

1998 Parks/Recreation Revenue Bond As of September 30, 2003

	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>
<u>Debt Service-Principal/Interest</u>						
Beginning Balance-July 14, 1998	\$0	\$1,332,671	\$341,026	\$183,255	\$845,300	\$55,353
<u>Revenue</u>						
Bond Proceeds	1,307,238	0	0	0	0	0
Interest Income	27,113	31,357	2,979	646	205	69
Transfers In-Debt Service Reserve	0	0	244,631	37,902	50,714	30,480
Transfers In-Other Income	0	0	176,181	0	75	0
Transfers In-Operation & Maintenance	0	0	61,823	0	26,604	2,048
Transfers In-Parks/Zoo Enterprise	0	0	300,476	*1,916,058	428,886	1,218,844
Total Revenue	1,334,351	31,357	786,090	1,954,606	506,484	1,251,441
<u>Expenses</u>						
Principal	0	0	0	360,000	385,000	405,000
Interest	0	1,018,989	940,605	930,345	909,113	886,598
Bank Fees	1,680	4,013	3,256	2,216	2,318	1,794
Total Expenses	1,680	1,023,002	943,861	1,292,561	1,296,431	1,293,392
Ending Cash Balance	1,332,671	341,026	183,255	845,300	55,353	13,402
<u>One Year Debt Service Reserve</u>						
Beginning Balance	0	1,338,991	1,390,922	1,238,453	1,275,116	1,277,905
<u>Revenue</u>						
Bond Proceeds	1,305,670	0	0	0	0	0
Interest Income	35,850	54,015	93,339	75,421	54,162	20,545
Total Revenue	1,341,520	54,015	93,339	75,421	54,162	20,545
<u>Expenses</u>						
Transfers Out-Debt Service	0	0	244,631	37,902	50,789	30,480
Bank Fees	2,529	2,084	1,177	856	584	73
Total Expenses	2,529	2,084	245,808	38,758	51,373	30,553
Ending Cash Balance	1,338,991	1,390,922	1,238,453	1,275,116	1,277,905	1,267,897
<u>Operation & Maintenance Reserve</u>						
Beginning Balance	0	511,244	533,670	500,000	519,482	500,000
<u>Revenue</u>						
Transfers In-Economic Development Fund	500,000	0	0	0	0	0
Interest Income	12,049	24,194	29,928	21,248	8,904	4,083
Total Revenue	512,049	24,194	29,928	21,248	8,904	4,083
<u>Expenses</u>						
Transfers Out-Debt Service	0	0	61,822	0	26,604	2,048
Bank Fees	805	1,768	1,776	1,766	1,782	1,297
Total Expenses	805	1,768	63,598	1,766	28,386	3,345
Ending Cash Balance	\$511,244	\$533,670	\$500,000	\$519,482	500,000	500,738

*Includes a debt service payment of \$845,292.50 for Year 2002.

Little Rock Capital Improvement 1998A Bonds (Parks/Rec)

<u>Debt Service Reserve</u>				
<u>Government Securities</u>				
U.S. Treasury Note \$1,250,000 3.25% Due 05/31/04	\$1,268,359	\$1,250,249		3.24%
<u>Cash Equivalents</u>				
Federated Fund #68	\$17,647	\$17,647		<u>Current Yield</u> 0.85%
Treasury Obligations Fund				
Total	\$1,286,006	\$1,267,896		
<u>Operation & Maintenance</u>				
<u>Cash Equivalents</u>				
Federated Fund #68	\$500,739	\$500,739		<u>Current Yield</u> 0.85%
Treasury Obligations Fund				
Total	\$500,739	\$500,739		
<u>Construction</u>				
<u>Cash Equivalents</u>				
Federated Fund #68	\$614,644	\$614,644		<u>Current Yield</u> 0.85%
Treasury Obligations				
Gold Treasury Obligation Fund	\$387,282	\$387,282		0.81%
Total	\$1,001,926	\$1,001,926		
GRAND TOTAL	\$2,788,671	\$2,770,561		

1998 Street and Drainage Revenue Bonds Series A - The \$19,000,000 of bonds were issued for the purpose of acquiring, constructing, and equipping, renovating, expanding, and refurbishing certain street, sidewalk, curb, gutter, drainage, and other related infrastructure improvements of the City, including payment of a portion of the interest on the Series 1998A Bonds during the construction period. The Series 1998A Bonds are special obligations of the City, payable solely from revenues received by the city from all franchise fees charged to public utilities for the privilege of using the city streets and right-of-way and from funds pledged under the bond indenture. These bonds are subject to redemption in part by sinking fund installments due annually on October 1. Bonds maturing on or after October 1, 2009 are subject to optional redemption at the direction of the City beginning October 1, 2008. Extraordinary redemption may occur in the event that excess proceeds exist.

City of Little Rock
1998 Infrastructure Revenue Bond Issue
Original Issue \$19,000,000

The annual debt service is paid from a transfer from the General Fund and interest earnings in the Debt Service Fund. Franchise Fees are pledged to repay the debt.

Year	Principal	Interest	Total	Balance
2003	\$695,000	\$802,723	\$1,497,723	\$17,080,000
2004	\$720,000	\$774,228	\$1,494,228	\$16,385,000
2005	\$750,000	\$743,988	\$1,493,988	\$15,665,000
2006	\$785,000	\$712,113	\$1,497,113	\$14,915,000
2007	\$820,000	\$677,965	\$1,497,965	\$14,130,000
2008	\$855,000	\$641,885	\$1,496,885	\$13,310,000
2009	\$890,000	\$603,838	\$1,493,838	\$12,455,000
2010	\$930,000	\$564,233	\$1,494,233	\$11,565,000
2011	\$975,000	\$521,918	\$1,496,918	\$10,635,000
2012	\$1,020,000	\$476,580	\$1,496,580	\$9,660,000
2013	\$1,065,000	\$428,640	\$1,493,640	\$8,640,000
2014	\$1,120,000	\$376,455	\$1,496,455	\$7,575,000
2015	\$1,175,000	\$321,575	\$1,496,575	\$6,455,000
2016	\$1,230,000	\$264,000	\$1,494,000	\$5,280,000
2017	\$1,295,000	\$202,500	\$1,497,500	\$4,050,000
2018	\$1,360,000	\$137,750	\$1,497,750	\$2,755,000
2019	\$1,395,000	\$69,750	\$1,464,750	\$1,395,000
				\$0
	\$17,080,000	\$8,320,141	\$25,400,141	

1998 Infrastructure Revenue Bond **As of September 30, 2003**

<u>Debt Service-Principal/Interest</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>
Beginning Balance	\$0	\$1,036,756	\$187,352	\$347	\$52	\$20
<u>Revenue</u>						
Bond Proceeds	1,029,653	0	0	0	0	0
Interest Income	7,656	32,519	4,314	205	88	15
Transfers In-Debt Service Reserve	0	0	112,746	51,561	183,509	32,562
Transfers In-City's General Fund	0	0	1,191,730	1,445,158	1,312,844	378,867
Total Revenue	1,307,309	32,519	1,308,790	1,496,924	1,496,441	411,444
<u>Expenses</u>						
Principal	0	0	615,000	640,000	665,000	0
Interest	0	877,973	877,973	854,603	829,323	401,361
Bank Fees	553	3,950	2,822	2,616	2,150	105
Total Expenses	553	881,923	1,495,795	1,497,219	1,496,473	401,466
Ending Cash Balance	<u>1,036,756</u>	<u>187,352</u>	<u>347</u>	<u>52</u>	<u>20</u>	<u>9,998</u>
<u>One Year Debt Service Reserve</u>						
Beginning Balance	0	1,518,298	1,579,007	1,553,419	1,603,122	1,492,086
<u>Revenue</u>						
Bond Proceeds	1,497,965	0	0	0	0	0
Interest Income	11,138	73,367	87,903	101,452	73,444	23,439
Total Revenue	1,509,103	73,367	87,903	101,452	73,444	23,439
<u>Expenses</u>						
Transfers Out-Debt Service	0	0	112,746	51,561	183,509	32,562
Bank Fees	805	2,658	745	188	971	477
Total Expenses	805	2,658	113,491	51,749	184,480	33,039
Ending Cash Balance	<u>\$1,508,298</u>	<u>\$1,579,007</u>	<u>\$1,553,419</u>	<u>\$1,603,122</u>	<u>\$1,492,086</u>	<u>\$1,482,486</u>

Little Rock Capital Improvement 1998A Bonds

(Infrastructure)

Debt Service Reserve

Government Securities

U.S. Treasury Note \$1,300,000 3.375%
Due 04/30/04

Cash Equivalents

Federated Fund #68
Treasury Obligations Fund

Total

<u>Market Value</u>	<u>Cost Basis</u>	<u>Yield-to-Maturity</u>
\$1,317,671	\$1,303,614	3.23%
\$178,872	\$178,872	<u>Current Yield</u> 0.85%
\$1,496,543	\$1,482,486	

Construction

Government Securities

FHLMC DN \$1,000,000
Due 04/30/04

<u>Yield-to-Maturity</u>
1.03%

Certificates of Deposit

\$1,000,000 1.26%
Due 12/26/03

<u>Current Yield</u>
1.26%

Cash Equivalents

Gold Treasury Obligation
Federated Fund #68
Treasury Obligations Fund

\$1,068,467	\$1,068,467	0.81%
\$1,027,895	\$1,027,895	0.85%

Total

\$4,091,294

\$4,088,282

GRAND TOTAL

\$5,587,837⁶⁸

\$5,570,768

Capital Improvement Junior Lien Revenue Bonds – Series 2002 – The Series 2002 Bonds are not general obligations of the City but are special obligations secured solely by a pledge of the revenues derived by the City from all franchise fees collected from public utilities for the privilege of using the streets, highways and other public places in the City. The Series 2002 Bonds are subject to extraordinary redemption from proceeds of the Series 2002 Bonds not needed for the purposes intended. The Series 2002 Bonds are subject to optional redemption on and after October 1, 2012. The Trustee shall give at least thirty (30) days' notice of redemption and shall redeem Series 2002 Bonds in inverse order of maturity in such manner as the Trustee may determine.

City of Little Rock
2002 Capital Improvement Junior Lien Revenue Bonds
Original Issue \$3,630,000

The annual debt service is paid from a transfer from the General Fund and interest earnings in the Debt Service Fund. Franchise Fees are pledged to repay the debt.
The cash balance of \$269,966 is part of the Pooled Cash Account.

Year	Principal	Interest	Total	Balance
2003	\$140,000	\$171,030	\$311,030	\$3,630,000
2004	\$180,000	\$141,697	\$321,697	\$3,490,000
2005	\$185,000	\$135,397	\$320,397	\$3,310,000
2006	\$190,000	\$128,922	\$318,922	\$3,125,000
2007	\$195,000	\$122,272	\$317,272	\$2,935,000
2008	\$200,000	\$115,447	\$315,447	\$2,740,000
2009	\$210,000	\$108,447	\$318,447	\$2,540,000
2010	\$215,000	\$100,048	\$315,048	\$2,330,000
2011	\$225,000	\$91,448	\$316,448	\$2,115,000
2012	\$235,000	\$82,448	\$317,448	\$1,890,000
2013	\$245,000	\$73,048	\$318,048	\$1,655,000
2014	\$255,000	\$62,880	\$317,880	\$1,410,000
2015	\$270,000	\$52,043	\$322,043	\$1,155,000
2016	\$280,000	\$40,298	\$320,298	\$885,000
2017	\$295,000	\$27,838	\$322,838	\$605,000
2018	\$310,000	\$14,415	\$324,415	\$310,000
				\$0
	\$3,630,000	\$1,467,678	\$5,097,678	

1999 Library Improvement and Refunding Bonds - Series A & B - The bonds were issued in two series. The *Series A* bonds, \$825,000, were issued for the refunding of the City's Library Construction and Improvement Bonds dated March 1, 1994. The *Series B* bonds, \$9,175,000, were issued to finance the cost of acquiring, constructing, and equipping capital improvements to the public city libraries (the "Improvements") operated by the City and the Central Arkansas Library System. The Series 1999 Bonds will be limited tax obligations of the City, payable solely from a special tax levied upon all taxable real and personal property located within the City ("Library Tax"). The City has levied the Library Tax at a rate of 1.9 mills for collection of which will be available to pay debt service on the Series 1999 Bonds. The City will levy the Library Tax for collection in 2000 at the rate of 1.0 mill and has covenanted that the Library Tax will be levied and collected annually thereafter until all of the outstanding Series 1999 bonds and any parity bonds together with interest thereon and related costs and fees have been paid in full. The Series 1999 Bonds are part of an authorized issue not to exceed \$19,500,000 approved by voters of the City at the November 3, 1998 general election.

2002 Library Improvement Bonds - The proceeds of the Series 2002 bonds, together with investment earnings thereon, will be used to finance the cost of acquiring, constructing and equipping capital improvements to the public city libraries and to pay the costs of issuance. The Series 2002 Bonds will be limited tax obligations of the City, payable solely from a special tax levied upon all taxable real and personal property located within the City (“Library Tax”) and the pro rata portion of the proceeds of a Sales and Use Tax pursuant to Act 1492 of 1999 (the “Debt Service Supplement”). The City first levied the Library Tax at a rate of 1.0 mills for collection in 1999 and continuously in each year thereafter, the collection of which will be available to pay debt service on the Series 2002 Bonds, of which will be available to pay debt service on the Series 1999 Bonds. The City will levy the Library Tax for collection in 2000 at the rate of 1.0 mill and has covenanted that the Library Tax will be levied and collected annually thereafter until all of the outstanding Series 1999 bonds and any parity bonds together with interest thereon and related costs and fees have been paid in full. The Series 2002 Bonds are part of an authorized issue of not to exceed \$19,500,000 approved by voters of the City at the November 3, 1998 general election.

City of Little Rock

Library Improvement Bonds-1999 and 2002 Series

Original Issues- 1999 -\$9,175,000 2002-\$9,500,000

The annual debt service is paid for from a 1.0 Mill Library Property Tax

Library Improvement & Refunding Bonds Series 1999				Library Improvement Bonds Series 2002			
Year	Principal	Interest	Total	Balance	Principal	Interest	Total
*2003	\$1,205,000	\$176,035	\$1,381,035	\$4,000,000	*\$510,000	\$377,495	\$887,495
2004	\$545,000	\$118,757	\$663,757	\$2,795,000	\$530,000	\$359,295	\$889,295
2005	\$570,000	\$93,385	\$663,385	\$2,250,000	\$550,000	\$340,395	\$890,395
2006	\$595,000	\$66,292	\$661,292	\$1,680,000	\$570,000	\$320,795	\$890,795
2007	\$625,000	\$37,310	\$662,310	\$1,085,000	\$590,000	\$299,020	\$889,020
2008	\$460,000	\$11,155	\$471,155	\$460,000	\$610,000	\$275,020	\$885,020
2009				\$0	\$840,000	\$245,600	\$1,085,600
2010					\$1,380,000	\$199,400	\$1,579,400
2011					\$1,440,000	\$139,460	\$1,579,460
2012					\$1,500,000	\$75,687	\$1,575,687
2013					\$980,000	\$21,438	\$1,001,438
	\$4,000,000	\$502,934	\$4,502,934		\$9,500,000	\$2,653,605	\$12,153,605
							\$9,500,000

Combined			Balance
Year	Principal	Interest	Total
*2003	\$1,715,000	\$553,530	\$2,268,530
2004	\$1,075,000	\$478,052	\$1,553,052
2005	\$1,120,000	\$433,780	\$1,553,780
2006	\$1,165,000	\$387,087	\$1,552,087
2007	\$1,215,000	\$336,330	\$1,551,330
2008	\$1,070,000	\$286,175	\$1,356,175
2009	\$840,000	\$245,600	\$1,085,600
2010	\$1,380,000	\$199,400	\$1,579,400
2011	\$1,440,000	\$139,460	\$1,579,460
2012	\$1,500,000	\$75,687	\$1,575,687
2013	\$980,000	\$21,438	\$1,001,438
			\$0
	\$13,500,000	\$3,156,539	\$16,656,539

*Indicates principal payment has already been made for 2003.

1999B Central Arkansas Library Bonds

<u>Debt Service Fund</u>	<u>Market Value</u>	<u>Cost Basis</u>	<u>Current Yield</u>
<u>Cash Equivalents</u>			
Federated Fund #68	\$1,070,643	\$1,070,643	0.85%
Treasury Obligations Fund			
Total	\$1,070,643	\$1,070,643	

2002 Central Arkansas Library Bonds

<u>Construction Fund</u>	<u>Market Value</u>	<u>Cost Basis</u>	<u>Current Yield</u>
<u>Cash Equivalents</u>			
Federated Fund #68	\$1,474,588	\$1,474,588	0.85%
Treasury Obligations Fund			
Gold Treasury Obligation	\$1,338,935	\$1,338,935	0.81%
<u>Government Securities</u>			<u>Yield-to-Maturity</u>
FHLMC \$1,500,000 3.25%	\$1,509,140	\$1,492,020	3.56%
Due 01/15/04			
FHLB \$400,000 3.75%	\$405,613	\$400,364	3.70%
Due 04/15/04			
FHLMC \$1,500,000 3.00%	\$1,521,819	\$1,531,215	1.41%
Due 07/15/04			
FHLB \$2,000,000 2.25%	\$2,018,906	\$2,027,780	1.41%
Due 08/13/04			
Total	\$8,269,001	\$8,264,902	

GLOSSARY

GLOSSARY

ACCRUAL BASIS OF ACCOUNTING

A basis of Accounting that recognizes the financial effect of transactions, events, and interfund activities when they occur, regardless of the timing of related cash flow.

AIR RIGHTS LEASE

Reimbursement from Doubletree Hotel and MEMS Ambulance service for use of city radio system.

AMUSEMENT PARK LEASE

Share of revenue from train rides at Civitan House at the Little Rock Zoo.

CAPITAL OUTLAY

The portion of the annual operating budget that appropriates funds for the purchase of items often separated from regular operating items such as personal, supplies and maintenance and contractual. The capital budget includes funds for purchases such as furniture, vehicles, machinery, building improvements, DP equipment and special tools, which are usually distinguished from operating items according to their value and projected useful life.

CONTINGENCY RESERVE

A budgetary reserve set-aside for emergencies or unforeseen expenditures not otherwise budgeted for in the basic budget.

CONTRACTUAL SERVICES

Goods and services acquired under contract that the city receives from an outside company. Professional services, utilities, rentals, and insurance are examples of contractual services.

COURT FEES

Charge for use of criminal, environment, or traffic courts based on space, time and personnel involved.

DOG LICENSES

Licenses issued by animal control to dog owners residing within the City Limits.

EXPENDITURES

Decreases in net financial resources under the current financial resources measurement focus, and pertains to payment of normal operating payments and encumbrances. Expenditures are measured in governmental accounting.

EXPENSES

The cost of doing business in a proprietary organization, and can be either outflows or the using up of assets – cost expiration such as the depreciation of fixed assets.

FUND BALANCE

The difference between assets and liabilities reported in the governmental fund. The Fund Balance is the excess of revenue or expenditures that has accumulated since the inception of the fund.

GAIN/LOSS SALE OF FIXED ASSETS

Proceeds from sale of city owned property such as vehicles, landfill equipment, etc.

GENERAL & ADMINISTRATIVE COST

Cost associated with the administrative services of City Services.

GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (GAAP)

The conventions, rules and procedures that serve as the norm for the fair presentation of financial statements. Cash basis and income tax basis are not considered to be in accordance with GAAP.

GOVERNMENT FUND TYPE

Funds generally used to account for tax-supported activities. There are five different types of government funds:

The General Fund; Special Revenue Funds; Debt Service Funds; Capital Project Funds; and, Trust Fund.

GRANT

Contribution by one government unit or funding sources to another unit. The contribution is usually made to aid in a part of a specified function, but is sometimes also for general purposes.

GRANT MATCH

City cost of in-kind services required to match Federal and State grant and programs.

IMPOUND LOT FEES

Charges for release from impound lot of vehicles that have been abandoned on street, towed from illegal parking zones, or seized after violation of vehicular laws.

INMATE HOUSING

Funds collected from Pulaski County for housing prisoners before new county jail was completed.

INSUR COST REFUND-EXT AGENCIES

Reimbursements for liability insurance

INVESTMENT

Securities purchased and held for the production of revenues in the form of interest, dividends or base payments..

LOADING ZONE FEES

Fee for downtown businesses to have zones for easy access. Fee is currently \$400 per 22 linear feet of metered space.

MAINTENANCE

Maintenance encompasses a variety of materials and services for land and equipment of a permanent or semi-permanent nature for the maintenance, renewal, replacement, repair, minor renovation, etc., associated with existing structures, land, streets, alleys, bridges, storm drains or parts for equipment.

MODIFIED ACCRUAL BASIS OF ACCOUNTING

A basis of Accounting according to which (1) revenues are recognized in the accounting period in which they become available and measurable and (2) expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable, except for unmatured interest on general long-term debt and certain similar accrued obligations, which should be recognized when due.

OPERATING RESERVE

A budgetary reserve set-aside to provide for future needs or to meet unknown obligations.

OTHER REIMBURSEMENTS (CIVIL DEFENSE)

Funds received from Civil Defense, Pulaski County 911 Maintenance, Pension Fund, Bond administration reimbursements, GIS Analysis, Project management, and PIT accountant salary.

PERSONAL SERVICE

All cost associated with providing personnel for an agency or program including salaries, wages, FICA, retirements contributions, health, dental, life, disability, unemployment insurance and Workers' Compensation.

POLICE REPORTS

Fee charged for citizens to obtain reports and responses by fire department to alarms caused by faulty systems.

PROPRIETARY FUND TYPE

Funds that focus on the determination of operating income, changes in net assets – or cost recovery – financial position, and cash flows. There are two different types of proprietary funds: Enterprise Funds; and, Internal Service Funds.

REAL ESTATE SALE

Proceeds from sale of city owned real estate.

RECYCLING

Share of proceeds from sale of newspaper, metal, and glass collected by private company from sanitation routes.

RETAINED EARNINGS

The excess of revenue or expenditures that has accumulated since the inception of a Proprietary Fund.

REVENUE(S)

(1) Increases in the net current assets of a Governmental Fund Type from other than expenditure refunds and residual equity transfers, but does not include any general long-term debt proceeds and operating transfers in – which are classified as “other financing sources” – unless these constitute a reservation of fund balances for encumbrances carried forward from the prior year and the expenditures for which the fund balance was created has also been carried forward; or (2) Increases in the net total assets of a Proprietary Fund Type from other than expense refunds, capital contributions and residual equity transfers, but does not include operating transfer in which are classified separately from revenues unless these constitute a reservation of fund balances for encumbrances carried forward from the prior year and the expense for which the fund balance was created has also been carried forward.

REZONING FEES

Planning and zoning charge to rezone a section of property from one class to another. Fee is based on the classification requested and size of property.

STAFF SERVICES - BOND ISSUES

Administrative fee for bond issues for companies such as Jacuzzi and Brandon House.

SUNDRIES

Revenue received from miscellaneous sources.

SUNDRIES CONTRA ACCOUNT

Non sufficient checks received for any fees, fines, and assessments.

SUPPLIES

Supplies are articles that when consumed or used, show a material change in their physical condition. These items generally last less than one year. Examples of supplies are office supplies, clothing, cleaning & janitorial supplies, petroleum products and chemical, medical & laboratory.

TRAFFIC SCHOOL

Tuition and fees from citizens who attend traffic school after driving violations.

TRANSFERS IN (SALARIES)

Salary reimbursements from other funds.

SEPTEMBER MONTHLY REPORT

TO: MAYOR AND BOARD OF DIRECTORS
FROM: BRUCE T. MOORE, CITY MANAGER 
SUBJECT: SEPTEMBER 2003 SIGNIFICANT VARIANCE REPORT
DATE: OCTOBER 31, 2003

In accordance with the Board's Financial Reporting Ordinance, explanation of variances in the September 2003 Monthly Financial Report of more than 5% of budget and items over \$50,000 are outlined below.

General Fund (Page 1)

Revenues:

General property taxes (line 1) – Almost half of all property taxes are collected at the end of the year. Current collections are above last year at this time, primarily from increased delinquent payments collected by the county treasurer's office.

License and permits (line 3) – 2003 business licenses are due by January 31st of each year. Collections for the year are concentrated in December of the previous year and the early months of the current year. Collections are up almost 12% from a year ago, primarily because of more timely payments, a more aggressive collection effort by our staff and a new summer collection campaign to capture new businesses without a license. Increased business activity has resulted in permit revenue well over last year and should be above budget at year-end.

Intergovernmental (line 4) – The Insurance Pension Turnback funds are received in mid-summer. A new law reallocates turnback funds based on number of employees, population, and city boundaries. The new allocation increased the turnback funds by over \$780,000 from last year.

Charges for services (line 5) – The Airport reimburses the City for expenses related to security by police and fire. The Airport Fire Department has had two (2) officers retire which has put the reimbursements slightly over variance.

Fines and fees (line 6) – Animal, Criminal and Parking fine revenues are below budget. Animal Services has seen a decline in field officers from six (6) to four (4). Criminal court has five (5) fewer employees: four (4) probation officers and one (1) clerk. Parking Enforcement has initiated warrants for violators to appear in court. The City anticipates parking fine revenue to increase significantly from this process.

Utility franchise fees (line 7) – Projected revenue for Entergy should be slightly over \$9,000,000. \$8,800,000 is the minimum per franchise contract. The relatively mild temperatures and above average rainfall in the spring and throughout the summer had a negative affect on projected revenues for Entergy, Central Arkansas Water and Wastewater Utility. Some of the larger revenue months for CenterPoint Energy Arkla have already been collected. CenterPoint Energy Arkla should end the year well above budget, based on higher natural gas prices. Although wastewater rates rose by 22% on September 17, 2002, and rose another 21% beginning July 1st, revenues are still slightly below budget, primarily because of seasonal revenues. The first \$1,812,885 of franchise fees received was allocated to the funds paying the debt service for the Infrastructure and Energy Improvement bonds.

Investment income (line 8) – In response to a FY01 audit comment, an interest allocation method using average daily balance was put in place in September 2002. Interest allocations to the General Fund have decreased because of lower interest rates and a smaller cash balance.

Transfers in (line 33) – All budgeted transfers have been made.

Expenditures:

General administration (line 11) – Obligations to outside agencies have been encumbered for the year.

City Attorney (line 15) –The total vacancy savings to date is \$57,366.

District Court - first division (line 17) – The total vacancy savings to date is \$72,447. Uniforms for the court employees will go out to bid later this year. General office supplies should increase in the fourth quarter.

District Court – second division (line 19) – The total vacancy savings to date is \$40,758.

Human resources (line 21) –The total vacancy savings to date is \$10,726. Civil service appeals, drug testing and other contracted items are down because hiring has been kept to a minimum.

Information technology (line 22) – The total vacancy savings to date is \$26,948. Software licenses and agreements will be paid in fourth quarter. Newly purchased servers and UPS systems are more efficient and have decreased utility costs.

Planning and development (line 23) – The total vacancy savings to date is \$95,829.

Police (line 28) – The total vacancy savings to date is \$2,096,023. Overtime expenses have been kept to a minimum. Longevity is only paid twice a year. Contract employment and other contract spending have been curtailed.

Housing and neighborhood programs (line 29) – The total vacancy savings to date is \$316,759.

Vacancy savings (line 30) – The actual vacancy savings year to date are \$3,399,282.

Transfers out (line 34) – All transfers except for restricted reserve transfers have been made.

Street Fund (Page 3)

Revenues:

General property taxes (line 1) – Almost half of all property taxes are collected at the end of the year. Current collections are above last year at this time, primarily from increased delinquent payments collected by the county treasurer's office.

Charges for services (line 3) – Street Repair are revenues that utilities often pay related to street cuts. Increased collection efforts have been put in place to collect street cut billings from prior years.

Transfers in (line 22) – The budgeted transfer of \$717,200 for Street Lights, Parking Meter Enforcement, Anti-Litter, and Administration has already been made.

Expenditures:

General administration (line 7) – Previous Public Works Director's salary and benefits were more than the interim and current Director's benefits causing a personnel service surplus. A reorganization of Special Programs caused an additional increase in Administration's budget of \$63,000. The funds were transferred to have a fire exit installed and purchase a truck for Operations Administration.

Operations administration (line 9) – Expenditures will increase with the start of the Fourche Basin project.

Storm drainage maintenance (line 11) – Maintenance work is seasonal and will increase soon.

Control devices (line 14) – Overtime expenditures have been minimal for the year, inclement weather could cause expenditures to increase in the fourth quarter. Although the utility cost is prorated between divisions 2250 and 2210, the telephone account is over budgeted.

Signals (line 15) – The expenditures will increase with the purchase of streetlights and traffic signal equipment. Purchases have been delayed due to illness.

Civil engineering (line 17) – A transfer of funds from the reorganization of Special Programs has caused a favorable budget variance.

Traffic engineering (line 18) – A transfer of funds from the reorganization of Special Programs to the Traffic Engineering division was to cover projected energy expenditures.

Transfers out (line 23) – All budgeted transfers have been made.

Fleet Services Fund (Page 28)

Expenses:

Services and other expenses (line 6) – To meet summer workload demands contract labor and outsourcing has increased.

Capital outlay (line 8) – Under accrual accounting these expenditures are recorded as assets. The amount of capital purchases YTD date is \$48,278.

Impound Fund (Page 29)

Expenses:

Transfers out (line 19) – All budgeted transfers have been made.

Waste Disposal Fund (Page 30)

Revenue:

Investment income (line 13) – The Waste Disposal Fund is benefiting from interest earned on the Waste Disposal Bond Proceeds Fund and will continue to do so until the bond proceeds are depleted later this year.

Expenses:

Personnel services (line 4) – Most part-time employees terminated during the month of July with the anticipation of starting regular employment in August. Due to commercial licensing requirements the hiring process has been delayed. The total vacancy savings to date is \$298,726.

Supplies and materials (line 5) – Major purchases in bulk for garbage carts, chemicals, rock, and gravel will occur later in the year. The estimated cost of the garbage carts is \$46,000. The cost of rock salt, gravel and sand is determined by the weather.

Services and other expenses (line 6) – Waste Management billings are always over a month behind and will be expended by year-end. The Recycling Contract was renegotiated at a cheaper rate than budgeted.

Capital outlay (line 9) – Under accrual accounting these expenditures are recorded as assets. The amount of capital purchases YTD is \$574,590.

Depreciation and amortization (line 10) – Principal payments rather than depreciation and amortization were budgeted for FY03 as the principal payments approximate depreciation expenses for the year.

Transfers out (line 21) – The actual transfer amount represents the required monthly transfers for debt service (to the Waste Disposal Debt Service Fund - page 31) plus the annual transfer to other funds.

River Market Fund (Page 33)

Revenue:

Transfers in (line 19) – All budgeted transfers have been made.

Expenses:

Depreciation and amortization (line 9) – Depreciation was not budgeted in 03.

Zoo Fund (Page 35)

Revenue:

Charges for services (line 1) – In accordance with bond covenants, initial Zoo revenues, as well as other pledged revenues from other funds, are placed in the Recreation Services Fund. Zoo revenues through September 30, 2003, totaled \$1,452,219. Zoo revenues will fall below budget because of serious reductions in outside support (donations) and revenues from special events. Anticipated shortfall is approximately \$506,000 without further donations.

Transfers in (line 19) – All budgeted transfers have been made.

Expenses:

Personnel services (line 4) – Overtime has been kept to a minimum. Appropriations for supplies and materials were inadvertently budgeted in personnel services. This surplus will not be spent. The estimated amount of the surplus is \$96,000. The Zoo Fund has total vacancy savings of \$85,389.

Supplies and materials (line 5) – Seasonal events and promotions are scheduled for later in the year. Public Relations will increase as advertising charges for Boo-In-The Zoo are paid.

Depreciation and amortization (line 9) – Depreciation was not budgeted in 2003.

Golf Fund (Page 37)

Revenue:

Charges for services (line 1) – In accordance with bond covenants, initial golf course revenues, as well as other pledged revenues from other funds, are placed in the Recreation Services Fund. Golf course revenues through September 30 totaled \$1,210,326. Golf revenues will fall below budget by approximately \$312,000 mainly from loss of green fees from the three public courses.

Transfers in (line 19) – All budgeted transfers have been made.

War Memorial Fitness Center Fund (Page 38)

Expenses:

Depreciation and amortization (line 9) – Depreciation was not budgeted in 2003.

If additional information is needed, please advise.

Attachments

City of Little Rock, Arkansas
Monthly Financial Report
General Fund
For the Period Ended September 30, 2003
(Unaudited)

	Revised Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Sep. 30, 2002 Actual
REVENUES:					
1 General property taxes	\$11,827,691	\$8,870,768	\$6,960,009	(\$1,910,759)	\$6,271,116
2 Sales taxes	51,934,725	38,951,044	36,743,489	(2,207,555)	39,609,746
3 Licenses and permits	7,856,363	5,892,272	7,611,416	1,719,144	6,924,599
4 Intergovernmental	1,064,509	798,382	1,834,379	1,035,997	1,053,969
5 Charges for services	2,867,708	2,150,781	2,326,800	176,019	1,787,075
6 Fines and fees	3,549,888	2,662,416	2,363,322	(299,094)	2,689,777
7 Utility franchise fees	20,083,127	15,062,345	13,575,606	(1,486,739)	15,535,980
8 Investment income	678,452	508,839	151,609	(357,230)	563,279
9 Miscellaneous	1,817,826	1,363,370	1,396,346	32,976	1,453,329
10 TOTAL REVENUES	<u>101,680,289</u>	<u>76,260,217</u>	<u>72,962,976</u>	<u>(3,297,241)</u>	<u>\$75,888,870</u>
EXPENDITURES:					
GENERAL GOVERNMENT:					
11 General Administration	11,988,812	8,991,609	10,404,279	(1,412,670)	8,157,825
12 Mayor & Board of Directors	276,490	207,368	188,645	18,723	190,934
13 City Manager	699,072	524,304	495,747	28,557	543,000
14 Community Programs	321,592	241,194	226,508	14,686	249,525
15 City Attorney	1,328,705	996,529	907,311	89,218	931,544
16 Cable TV	126,512	94,884	77,376	17,508	75,429
17 District Court - First Division (Criminal)	1,053,005	789,754	647,855	141,899	637,166
18 District Court - Third Division (Environmental)	439,527	329,645	300,746	28,899	314,373
19 District Court - Second Division (Traffic)	938,216	703,662	632,916	70,746	635,627
20 Finance	2,215,909	1,661,932	1,595,851	66,081	1,667,181
21 Human Resources	1,210,209	907,657	802,571	105,086	835,611
22 Information Technology	2,653,551	1,990,163	1,731,599	258,564	1,861,385
23 Planning and Development	2,090,863	1,568,147	1,417,452	150,695	1,480,387
24 TOTAL GENERAL GOVERNMENT	<u>25,342,463</u>	<u>19,006,847</u>	<u>19,428,856</u>	<u>(422,008)</u>	<u>17,579,988</u>
25 PUBLIC WORKS	1,422,526	1,066,895	1,046,335	20,559	1,049,097
26 PARKS & RECREATION	6,121,241	4,590,931	4,558,407	32,524	4,633,080
27 FIRE	23,475,495	17,606,621	16,972,693	633,928	16,322,218
28 POLICE	40,632,714	30,474,536	27,430,129	3,044,406	27,829,729
29 HOUSING & NEIGHBORHOOD PROGRAMS	3,503,692	2,627,769	2,201,787	425,982	2,290,999
30 VACANCY SAVINGS	(4,316,395)	(3,237,296)	0	(3,237,296)	0
31 TOTAL EXPENDITURES	<u>96,181,736</u>	<u>72,136,302</u>	<u>71,638,206</u>	<u>498,096</u>	<u>69,705,111</u>
32 REVENUES OVER (UNDER) EXPENDITURES	<u>5,498,553</u>	<u>4,123,915</u>	<u>1,324,770</u>	<u>(2,799,145)</u>	<u>6,183,759</u>
OTHER FINANCING SOURCES/(USES):					
33 TRANSFERS IN	1,058,370	793,778	1,640,592	846,814	1,530,399
34 TRANSFERS OUT	(6,609,536)	(4,957,152)	(6,393,071)	(1,435,919)	(10,494,258)
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)					
35 EXPENDITURES AND OTHER FINANCING USES	<u>(52,613)</u>	<u>(39,460)</u>	<u>(3,427,709)</u>	<u>(3,388,249)</u>	<u>(2,780,100)</u>
36 BEGINNING NET ASSETS	<u>7,843,138</u>	<u>7,843,138</u>	<u>7,843,138</u>	<u>0</u>	<u>13,467,987</u>
37 ENDING NET ASSETS (Notes 1, 2 and 3)	<u><u>\$7,790,525</u></u>	<u><u>\$7,803,678</u></u>	<u><u>\$4,415,429</u></u>	<u><u>(\$3,388,249)</u></u>	<u><u>\$10,687,887</u></u>

Note 1: Fund 105, General Fund Special Projects, is considered part of the General Fund. The September 30, 2003 fund balance for Fund 105 is \$2,624,404.

Note 2: Total encumbrances included in the reported expenditures are \$1,871,060.

Note 3: Restricted reserves of \$1,500,000 are in Fund 100A.

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of November 11, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
General Fund Special Projects Fund
For the Period Ended September 30, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep. 30, 2002 Actual</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	0	0	0
3 Miscellaneous	0	0	14,059	14,059	10,213
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>14,059</u>	<u>14,059</u>	<u>10,213</u>
EXPENDITURES:					
5 General Government	0	0	1,705,769	(1,705,769)	2,861,076
6 Public Works	0	0	668	(668)	332,990
7 Parks and Recreation	0	0	403,409	(403,409)	538,105
8 Fire	0	0	0	0	198,000
9 Police	0	0	4,632	(4,632)	23,019
10 Housing	0	0	154,365	(154,365)	177,523
11 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>2,268,843</u>	<u>(2,268,843)</u>	<u>4,130,713</u>
12 REVENUES OVER (UNDER) EXPENDITURES	<u>0</u>	<u>0</u>	<u>(2,254,784)</u>	<u>(2,254,784)</u>	<u>(4,120,500)</u>
OTHER FINANCING SOURCES (USES):					
13 Transfers In	0	0	3,670,562	3,670,562	6,130,028
14 Transfers Out	0	0	(141,518)	141,518	0
15 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>0</u>	<u>0</u>	<u>1,274,260</u>	<u>1,557,296</u>	<u>2,009,528</u>
16 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>1,350,144</u>	<u>1,350,144</u>	<u>797,698</u>
17 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$2,624,404</u>	<u>\$2,907,440</u>	<u>\$2,807,226</u>

As of September 30, 2003, fund balance is composed of 79 projects with appropriations totaling \$2,624,937, 1 project has a negative balance of \$533.

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of November 11, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
Street Fund
For the Period Ended September 30, 2003
(Unaudited)

	Revised Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Sep. 30, 2002 Actual
REVENUES:					
1 General property taxes	\$3,497,766	\$2,623,325	\$2,299,007	(\$324,317)	\$1,487,341
2 Intergovernmental	8,664,631	6,498,473	6,240,283	(258,190)	6,561,756
3 Charges for services	384,811	288,608	600,756	312,148	289,010
4 Investment income	3,100	2,325	43,401	41,076	6,243
5 Miscellaneous	67,336	50,502	39,035	(11,467)	3,336
6 TOTAL REVENUES	<u>12,617,644</u>	<u>9,463,233</u>	<u>9,222,483</u>	<u>(240,750)</u>	<u>8,347,685</u>
EXPENDITURES:					
Public Works:					
7 General Administration	686,891	515,168	369,839	145,330	333,530
8 Special Programs	0	0	0	0	315,254
9 Operations Administration	567,339	425,504	312,296	113,209	327,152
10 Street & Drainage Maintenance	4,327,239	3,245,429	3,293,414	(47,985)	2,985,294
11 Storm Drainage Maintenance	704,541	528,406	392,298	136,108	425,229
12 Work Pool	147,203	110,402	100,009	10,393	107,380
13 Resource Control & Scheduling	310,525	232,894	212,380	20,514	210,748
14 Control Devices	779,931	584,948	533,958	50,990	536,333
15 Signals	659,726	494,795	426,406	68,389	512,969
16 Parking Meters	123,764	92,823	68,440	24,383	45,993
17 Civil Engineering	1,424,046	1,068,035	977,520	90,515	921,556
18 Traffic Engineering	3,202,276	2,401,707	2,112,980	288,727	1,293,634
19 Parking Enforcement	259,490	194,618	180,425	14,192	173,235
20 TOTAL EXPENDITURES	<u>13,192,971</u>	<u>9,894,728</u>	<u>8,979,965</u>	<u>914,763</u>	<u>8,188,307</u>
21 REVENUES OVER (UNDER) EXPENDITURES	<u>(575,327)</u>	<u>(431,495)</u>	<u>242,518</u>	<u>674,013</u>	<u>159,378</u>
OTHER FINANCING SOURCES (USES):					
22 Transfers In	717,200	537,900	752,152	214,252	417,992
23 Transfers Out	<u>(466,554)</u>	<u>(349,916)</u>	<u>(466,554)</u>	<u>(116,639)</u>	<u>(635,000)</u>
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)					
24 EXPENDITURES AND OTHER FINANCING USES	<u>(324,681)</u>	<u>(243,511)</u>	<u>528,116</u>	<u>771,627</u>	<u>(57,630)</u>
25 BEGINNING FUND BALANCE	<u>1,466,528</u>	<u>1,466,528</u>	<u>1,466,528</u>	<u>0</u>	<u>1,079,263</u>
26 ENDING FUND BALANCE (Note 1)	<u>\$1,141,847</u>	<u>\$1,223,017</u>	<u>\$1,994,644</u>	<u>\$771,627</u>	<u>\$1,021,633</u>

Note: Fund 205, Street Special Projects Fund, is considered part of the Street Fund.
The September 30, 2003 fund balance in Fund 205 is \$344,948.

This Monthly Financial Report was presented to the Little Rock
Board of Directors at its meeting of November 11, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
Street Fund Special Projects Fund
For the Period Ended September 30, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep. 30, 2002 Actual</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	0	0	0
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
EXPENDITURES:					
5 Public Works	0	0	240,792	(240,792)	1,044,675
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>240,792</u>	<u>(240,792)</u>	<u>1,044,675</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(240,792)	(240,792)	(1,044,675)
OTHER FINANCING SOURCES (USES):					
8 Transfers In	0	0	325,000	325,000	1,397,764
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	84,208	84,208	353,089
11 BEGINNING FUND BALANCE	0	0	260,740	260,740	0
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$344,948</u>	<u>\$344,948</u>	<u>\$353,089</u>

As of September 30, 2003, special project commitments for 3 projects utilizing full fund balance.

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of November 11, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
Seized Money Fund
For the Period Ended September 30, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep. 30, 2002 Actual</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	2,978	2,978	0
3 Miscellaneous	0	0	86,033	86,033	219,853
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>89,011</u>	<u>89,011</u>	<u>219,853</u>
EXPENDITURES:					
5 Police	0	0	307,286	(307,286)	248,417
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>307,286</u>	<u>(307,286)</u>	<u>248,417</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(218,275)	(218,275)	(28,564)
OTHER FINANCING SOURCES (USES):					
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(218,275)	(218,275)	(28,564)
11 BEGINNING FUND BALANCE	0	0	409,344	409,344	566,270
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$191,069</u>	<u>\$191,069</u>	<u>\$537,706</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of November 11, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
Special Projects Fund
For the Period Ended September 30, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep. 30, 2002 Actual</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$199,215	\$199,215	\$26,824
2 Charges for services	0	0	222,902	222,902	220,070
3 Fines and fees	0	0	48,318	48,318	32,015
4 Interest income	0	0	25,020	25,020	(64,940)
5 Miscellaneous	0	0	1,100,332	1,100,332	843,149
6 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,595,787</u>	<u>1,595,787</u>	<u>1,057,117</u>
EXPENDITURES:					
7 General Government	0	0	351,001	(351,001)	947,898
8 Public Works	0	0	239,855	(239,855)	851,902
9 Parks and Recreation	0	0	292,380	(292,380)	536,561
10 Fire	0	0	82,502	(82,502)	7,970
11 Police	0	0	287,819	(287,819)	480,399
12 Housing	0	0	156,580	(156,580)	509,207
13 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>1,410,138</u>	<u>(1,410,138)</u>	<u>3,333,936</u>
14 REVENUES OVER (UNDER) EXPENDITURES	0	0	185,649	185,649	(2,276,818)
OTHER FINANCING SOURCES (USES):					
15 Transfers In	0	0	21,500	21,500	75,000
16 Transfers Out	0	0	(938,606)	(938,606)	(353,556)
17 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(731,457)	(731,457)	(2,555,374)
18 BEGINNING FUND BALANCE	0	0	1,210,353	1,210,353	4,364,791
19 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$478,896</u>	<u>\$478,896</u>	<u>\$1,809,417</u>

Fund balance is comprised of 90 special projects with appropriations totaling \$2,859,520 and 7 special projects with negative balances of \$2,380,624.

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of November 11, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
Economic Development Fund
For the Period Ended September 30, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep. 30, 2002 Actual</u>
REVENUES:					
1 Property Taxes	\$0	\$0	\$0	\$0	(\$4)
2 Interest Income	0	0	2,702	2,702	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>2,702</u>	<u>2,702</u>	<u>(4)</u>
EXPENDITURES:					
4 General Government	0	0	0	0	17,530
5 Housing	0	0	0	0	0
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>17,530</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	2,702	2,702	(17,534)
OTHER FINANCING SOURCES (USES):					
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>0</u>	<u>0</u>	<u>2,702</u>	<u>2,702</u>	<u>(17,534)</u>
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>115,204</u>	<u>115,204</u>	<u>130,509</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$117,906</u>	<u>\$117,906</u>	<u>\$112,975</u>

As of September 30, 2003, special project commitments for 2 projects
utilizing full fund balance.

This Monthly Financial Report was presented to the Little Rock
Board of Directors at its meeting of November 11, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
Infrastructure Fund
For the Period Ended September 30, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep. 30, 2002 Actual</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$0	\$0	\$56,129
2 Interest income	0	0	50,281	50,281	29,853
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>50,281</u>	<u>50,281</u>	<u>85,982</u>
EXPENDITURES:					
4 Public Works	0	0	390,901	(390,901)	75,925
TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>390,901</u>	<u>(390,901)</u>	<u>75,925</u>
5 REVENUES OVER (UNDER) EXPENDITURES	0	0	(340,620)	(340,620)	10,057
OTHER FINANCING SOURCES (USES):					
6 Transfers In	0	0	0	0	0
7 Transfers Out	0	0	0	0	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)	0	0	(340,620)	(340,620)	10,057
8 EXPENDITURES AND OTHER FINANCING USES	0	0	(340,620)	(340,620)	10,057
9 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>2,332,645</u>	<u>2,332,645</u>	<u>2,214,294</u>
10 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$1,992,025</u>	<u>\$1,992,025</u>	<u>\$2,224,351</u>

As of September 30, 2003, the fund balance has been allocated to 6 special projects, including an infrastructure reserve in the amount of \$50,682.

City of Little Rock, Arkansas
Monthly Financial Report
Grant Fund
For the Period Ended September 30, 2003
(Unaudited)

	Revised Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Sep. 30, 2002 Actual
REVENUES:					
1 Intergovernmental	\$0	\$0	\$2,335,117	\$2,335,117	\$2,467,473
2 Charges for Services	0	0	0	0	0
3 Interest income	0	0	18,405	18,405	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>2,353,521</u>	<u>2,353,521</u>	<u>2,467,473</u>
EXPENDITURES:					
5 General Government	0	0	219,735	(219,735)	71,947
6 Public Works	0	0	2,061,383	(2,061,383)	2,100,012
7 Parks & Recreation	0	0	481,051	(481,051)	487,151
8 Fire	0	0	306,784	(306,784)	117,858
9 Police	0	0	848,544	(848,544)	981,847
10 Housing	0	0	301,784	(301,784)	51,142
11 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>4,219,280</u>	<u>(4,219,280)</u>	<u>3,809,958</u>
12 REVENUES OVER (UNDER) EXPENDITURES	0	0	(1,865,759)	(1,865,759)	(1,342,485)
OTHER FINANCING SOURCES (USES):					
13 Transfers In	0	0	986	986	67,500
14 Transfers Out	0	0	(55,179)	55,179	0
15 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(1,919,953)	(1,919,953)	(1,274,985)
16 BEGINNING FUND BALANCE	0	0	101,562	101,562	391,011
17 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>(\$1,818,391)</u>	<u>(\$1,818,391)</u>	<u>(\$883,974)</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of November 11, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
Emergency 911 Fund
For the Period Ended September 30, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep. 30, 2002 Actual</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$1,191,805	\$1,191,805	\$448,045
2 Interest income	0	0	26,395	26,395	6,275
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,218,200</u>	<u>1,218,200</u>	<u>454,320</u>
EXPENDITURES:					
5 Police	0	0	763,911	(763,911)	783,531
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>763,911</u>	<u>(763,911)</u>	<u>783,531</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	454,289	454,289	(329,211)
OTHER FINANCING SOURCES (USES):					
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	454,289	454,289	(329,211)
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>1,184,942</u>	<u>1,184,942</u>	<u>952,501</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$1,639,231</u>	<u>\$1,639,231</u>	<u>\$623,290</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of November 11, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
Community Development Block Grant Fund
For the Period Ended September 30, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep. 30, 2002 Actual</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$2,292,081	\$2,292,081	\$2,262,163
2 Charges for Services	0	0	0	0	0
3 Interest income	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>2,292,081</u>	<u>2,292,081</u>	<u>2,262,163</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 Housing	0	0	2,826,972	(2,826,972)	2,684,204
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>2,826,972</u>	<u>(2,826,972)</u>	<u>2,684,204</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	(534,891)	(534,891)	(422,041)
OTHER FINANCING SOURCES (USES):					
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	(200,000)	200,000	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(734,891)	(734,891)	(422,041)
12 BEGINNING FUND BALANCE	0	0	594,334	594,334	591,227
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>(\$140,557)</u>	<u>(\$140,557)</u>	<u>\$169,186</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of November 11, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
HIPP Fund
For the Period Ended September 30, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep. 30, 2003 Actual</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$1,346,192	\$1,346,192	\$1,174,150
2 Charges for Services	0	0	0	0	0
3 Interest income	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,346,192</u>	<u>1,346,192</u>	<u>1,174,150</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 Housing	0	0	1,329,072	(1,329,072)	1,222,520
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>1,329,072</u>	<u>(1,329,072)</u>	<u>1,222,520</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	17,120	17,120	(48,370)
OTHER FINANCING SOURCES (USES):					
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)	0	0	17,120	17,120	(48,370)
11 EXPENDITURES AND OTHER FINANCING USES	0	0	17,120	17,120	(48,370)
12 BEGINNING FUND BALANCE	0	0	361,806	361,806	351,100
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$378,926</u>	<u>\$378,926</u>	<u>\$302,730</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of November 11, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
NHSP Fund
For the Period Ended September 30, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep. 30, 2002 Actual</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$409,437	\$409,437	\$1,370,790
2 Charges for Services	0	0	0	0	0
3 Interest income	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>409,437</u>	<u>409,437</u>	<u>1,370,790</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 Housing	0	0	605,173	(605,173)	161,002
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>605,173</u>	<u>(605,173)</u>	<u>161,002</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	(195,736)	(195,736)	1,209,787
OTHER FINANCING SOURCES (USES):					
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)					
11 EXPENDITURES AND OTHER FINANCING USES	0	0	(195,736)	(195,736)	1,209,787
12 BEGINNING FUND BALANCE	0	0	1,193,159	1,193,159	230,965
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$997,422</u>	<u>\$997,422</u>	<u>\$1,440,751</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of November 11, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
Welfare to Work Fund
For the Period Ended September 30, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep. 30, 2002 Actual</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$126,706	\$126,706	\$839,920
2 Charges for Services	0	0	0	0	0
3 Interest income	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>126,706</u>	<u>126,706</u>	<u>839,920</u>
EXPENDITURES:					
5 General Government	0	0	147,747	(147,747)	839,920
6 Housing	0	0	0	0	0
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>147,747</u>	<u>(147,747)</u>	<u>839,920</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	(21,041)	(21,041)	0
OTHER FINANCING SOURCES (USES):					
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(21,041)	(21,041)	0
12 BEGINNING FUND BALANCE	0	0	0	0	0
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>(\$21,041)</u>	<u>(\$21,041)</u>	<u>\$0</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of November 11, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
2002 Capital Fund
For the Period Ended September 30, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep. 30, 2002 Actual</u>
REVENUES:					
1 Charges for Services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	19,617	19,617	2,061
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>19,617</u>	<u>19,617</u>	<u>2,061</u>
EXPENDITURES:					
4 General Government	0	0	989,478	(989,478)	2,724,768
5 Public Works	0	0	117,810	(117,810)	46,122
6 Parks and Recreation	0	0	0	0	66,522
7 Fire	0	0	0	0	18,208
8 Police	0	0	0	0	21,676
9 Housing	0	0	87,727	(87,727)	33,425
10 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>1,195,015</u>	<u>(1,195,015)</u>	<u>2,910,721</u>
11 REVENUES OVER (UNDER) EXPENDITURES	0	0	(1,175,398)	(1,175,398)	(2,908,659)
OTHER FINANCING SOURCES (USES):					
12 Temporary Note Proceeds	0	0	0	0	4,370,000
13 Transfers Out	0	0	0	0	0
14 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(1,175,398)	(1,175,398)	1,461,341
15 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>1,244,520</u>	<u>1,244,520</u>	<u>0</u>
16 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$69,122</u>	<u>\$69,122</u>	<u>\$1,461,341</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of November 11, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
2003 Capital Fund
For the Period Ended September 30, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:				
1 Charges for Services	\$0	\$0	\$0	\$0
2 Interest income	0	0	25,501	25,501
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>25,501</u>	<u>25,501</u>
EXPENDITURES:				
4 General Government	0	0	541,716	(541,716)
5 Public Works	0	0	581,453	(581,453)
6 Parks and Recreation	0	0	145,610	(145,610)
7 Fire	0	0	1,330,273	(1,330,273)
8 Police	0	0	843,732	(843,732)
9 Housing	0	0	31,328	(31,328)
10 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>3,474,111</u>	<u>(3,474,111)</u>
11 REVENUES OVER (UNDER) EXPENDITURES	0	0	(3,448,611)	(3,448,611)
OTHER FINANCING SOURCES (USES):				
12 Temporary Note Proceeds	0	0	4,250,000	4,250,000
13 Transfers Out	0	0	0	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)				
14 EXPENDITURES AND OTHER FINANCING USES	0	0	801,389	801,389
15 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
16 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$801,389</u>	<u>\$801,389</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of November 11, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
1988 Capital Improvement Fund
For the Period Ended September 30, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep. 30, 2002 Actual</u>
REVENUES:					
1 Charges for Services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	58,709	58,709	66,224
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>58,709</u>	<u>58,709</u>	<u>66,224</u>
EXPENDITURES:					
4 Public Works	0	0	148,412	(148,412)	184,045
5 Parks and Recreation	0	0	12,316	(12,316)	71,986
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>160,727</u>	<u>(160,727)</u>	<u>256,031</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(102,019)	(102,019)	(189,807)
OTHER FINANCING SOURCES (USES):					
8 Transfer In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)					
10 EXPENDITURES AND OTHER FINANCING USES	0	0	(102,019)	(102,019)	(189,807)
11 BEGINNING FUND BALANCE	0	0	2,506,698	2,506,698	2,644,074
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$2,404,679</u>	<u>\$2,404,679</u>	<u>\$2,454,267</u>

As of September 30, 2003, the fund balance has been allocated to 8 special projects, including an infrastructure reserve in the amount of \$140,275.

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of November 11, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
1995 Capital Improvement Fund
For the Period Ended September 30, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep. 30, 2002 Actual</u>
REVENUES:					
1 Charges for Services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	18,555	18,555	60,114
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>18,555</u>	<u>18,555</u>	<u>60,114</u>
EXPENDITURES:					
4 Public Works	0	0	56,751	(56,751)	99,092
5 Parks and Recreation	0	0	86,865	(86,865)	19,210
6 Fire	0	0	40,261	(40,261)	32,401
7 Housing	0	0	0	0	0
8 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>183,877</u>	<u>(183,877)</u>	<u>150,704</u>
9 REVENUES OVER (UNDER) EXPENDITURES	0	0	(165,322)	(165,322)	(90,590)
OTHER FINANCING SOURCES (USES):					
10 Transfer In	0	0	0	0	0
11 Transfers Out	0	0	0	0	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)					
12 EXPENDITURES AND OTHER FINANCING USES	0	0	(165,322)	(165,322)	(90,590)
13 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>894,921</u>	<u>894,921</u>	<u>1,018,031</u>
14 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$729,599</u>	<u>\$729,599</u>	<u>\$927,441</u>

As of September 30, 2003, the fund balance has been allocated to 8 special projects, including an infrastructure reserve in the amount of \$551,353.

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of November 11, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
1998 Capital Improvement Fund
For the Period Ended September 30, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep. 30, 2002 Actual</u>
REVENUES:					
1 Charges for Services	\$0	\$0	\$0	\$0	\$2,596
2 Interest income	0	0	55,217	55,217	105,983
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>55,217</u>	<u>55,217</u>	<u>108,579</u>
EXPENDITURES:					
4 Public Works	0	0	2,029,235	(2,029,235)	3,155,397
5 Housing	0	0	0	0	0
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>2,029,235</u>	<u>(2,029,235)</u>	<u>3,155,397</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(1,974,018)	(1,974,018)	(3,046,818)
OTHER FINANCING SOURCES (USES):					
8 Transfer In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(1,974,018)	(1,974,018)	(3,046,818)
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>6,543,782</u>	<u>6,543,782</u>	<u>8,841,997</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$4,569,764</u>	<u>\$4,569,764</u>	<u>\$5,795,179</u>

As of September 30, 2003, the fund balance has been allocated to 15 special projects, including an infrastructure reserve in the amount of \$813,674.

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of November 11, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
1998 Capital Improvement Fund - Parks & Recreation
For the Period Ended September 30, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep. 30, 2002 Actual</u>
REVENUES:					
1 Charges for Services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	12,534	12,534	21,837
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>12,534</u>	<u>12,534</u>	<u>21,837</u>
EXPENDITURES:					
4 Parks and Recreation	0	0	69,719	(69,719)	229,278
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>69,719</u>	<u>(69,719)</u>	<u>229,278</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	(57,185)	(57,185)	(207,442)
OTHER FINANCING SOURCES (USES):					
7 Transfer In	0	0	193,052	193,052	0
8 Transfers Out	0	0	(35,292)	35,292	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)					
9 EXPENDITURES AND OTHER FINANCING USES	0	0	100,574	100,574	(207,442)
10 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>824,637</u>	<u>824,637</u>	<u>1,120,643</u>
11 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$925,211</u>	<u>\$925,211</u>	<u>\$913,201</u>

As of September 30, 2003, special project commitments for 4 projects utilizing fund balance, including an infrastructure reserve in the amount of \$160,394.

City of Little Rock, Arkansas
Monthly Financial Report
Junior Lien Bonds
For the Period Ended September 30, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep. 30, 2002 Actual</u>
REVENUES:					
1 Interest income	\$0	\$0	\$13,937	\$13,937	\$7,902
2 Miscellaneous	0	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>13,937</u>	<u>13,937</u>	<u>7,902</u>
EXPENDITURES:					
4 Capital	0	0	847,455	(847,455)	0
5 Bond Issuance	0	0	0	0	81,981
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>847,455</u>	<u>(847,455)</u>	<u>81,981</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(833,518)	(833,518)	(74,079)
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	3,630,000
9 Transfers Out	0	0	0	0	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) 10 EXPENDITURES AND OTHER FINANCING USES	<u>0</u>	<u>0</u>	<u>(833,518)</u>	<u>(833,518)</u>	<u>3,555,921</u>
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>1,111,907</u>	<u>1,111,907</u>	<u>0</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$278,389</u>	<u>\$278,389</u>	<u>\$3,555,921</u>

NOTE: This fund reflects bond proceeds and interest earnings dedicated to energy efficiency improvements.

City of Little Rock, Arkansas
Monthly Financial Report
1999 Capital Improvement Fund
For the Period Ended September 30, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep. 30, 2002 Actual</u>
REVENUES:					
1 Interest income	\$0	\$0	\$50,987	\$50,987	\$129,465
2 Miscellaneous	0	0	0	0	9,404
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>50,987</u>	<u>50,987</u>	<u>138,869</u>
EXPENDITURES:					
4 General Government	0	0	374,267	(374,267)	989,890
5 Housing	0	0	0	0	0
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>374,267</u>	<u>(374,267)</u>	<u>989,890</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(323,280)	(323,280)	(851,021)
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	9,392,276
9 Transfers Out	0	0	0	0	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)					
10 EXPENDITURES AND OTHER FINANCING USES	0	0	(323,280)	(323,280)	8,541,255
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>8,635,032</u>	<u>8,635,032</u>	<u>522,676</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$8,311,753</u>	<u>\$8,311,753</u>	<u>\$9,063,932</u>

NOTE: This fund reflects bond proceeds and interest earnings dedicated to Library improvements.

City of Little Rock, Arkansas
Monthly Financial Report
1997 Capital Improvement Revenue Bond Retirement Fund
For the Period Ended September 30, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep. 30, 2002 Actual</u>
REVENUES:					
1 Charges for Services	\$0	\$0	\$275,016	\$275,016	\$0
2 Interest income	0	0	2,327	2,327	11,955
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>277,344</u>	<u>277,344</u>	<u>11,955</u>
EXPENDITURES:					
4 Debt Service	0	0	390,420	(390,420)	0
5 Depreciation	0	0	23,307	(23,307)	0
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>413,726</u>	<u>(413,726)</u>	<u>0</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(136,383)	(136,383)	11,955
OTHER FINANCING SOURCES (USES):					
8 Transfer In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)					
10 EXPENDITURES AND OTHER FINANCING USES	0	0	(136,383)	(136,383)	11,955
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>178,074</u>	<u>178,074</u>	<u>136,035</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$41,691</u>	<u>\$41,691</u>	<u>\$147,990</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of November 11, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
1998 Infrastructure Debt Service Fund
For the Period Ended September 30, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep. 30, 2002 Actual</u>
REVENUES:					
1 Franchise Fees	\$0	\$0	\$1,499,855	\$1,499,855	\$0
2 Interest income	0	0	25,082	25,082	14,499
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,524,937</u>	<u>1,524,937</u>	<u>14,499</u>
EXPENDITURES:					
4 Debt Service	0	0	401,461	(401,461)	415,311
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>401,461</u>	<u>(401,461)</u>	<u>415,311</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	1,123,476	1,123,476	(400,812)
OTHER FINANCING SOURCES (USES):					
7 Transfer In	0	0	0	0	1,494,323
8 Transfers Out	0	0	0	0	0
9 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	1,123,476	1,123,476	1,093,511
10 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>1,635,499</u>	<u>1,635,499</u>	<u>1,538,131</u>
11 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$2,758,975</u>	<u>\$2,758,975</u>	<u>\$2,631,642</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of November 11, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
1999 Library Improvement Bonds Debt Service Fund
For the Period Ended September 30, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep. 30, 2002 Actual</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$1,335,343	\$1,335,343	\$1,196,187
2 Interest income	0	0	6,146	6,146	6,245
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,341,490</u>	<u>1,341,490</u>	<u>1,202,431</u>
EXPENDITURES:					
4 Debt Service	0	0	2,255,155	(2,255,155)	953,249
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>2,255,155</u>	<u>(2,255,155)</u>	<u>953,249</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	(913,665)	(913,665)	249,182
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	87,886
8 Transfers Out	0	0	0	0	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) 9 EXPENDITURES AND OTHER FINANCING USES	0	0	(913,665)	(913,665)	337,068
10 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>2,296,561</u>	<u>2,296,561</u>	<u>870,043</u>
11 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$1,382,896</u>	<u>\$1,382,896</u>	<u>\$1,207,111</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of November 11, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
2001 Refunding Bond Issue Debt Service Fund
For the Period Ended September 30, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep. 30, 2002 Actual</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$4,355,206	\$4,355,206	\$3,887,344
2 Interest income	0	0	0	0	69,453
3 TOTAL REVENUES	0	0	4,355,206	4,355,206	3,956,797
EXPENDITURES:					
4 Debt Service	0	0	7,389,478	(7,389,478)	6,604,847
5 TOTAL EXPENDITURES	0	0	7,389,478	(7,389,478)	6,604,847
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	(3,034,271)	(3,034,271)	(2,648,051)
OTHER FINANCING SOURCES (USES):					
7 Transfer In	0	0	0	0	0
8 Transfers Out	0	0	0	0	0
9 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(3,034,271)	(3,034,271)	(2,648,051)
10 BEGINNING FUND BALANCE	0	0	7,512,234	7,512,234	6,991,984
11 ENDING FUND BALANCE	\$0	\$0	\$4,477,963	\$4,477,963	\$4,343,934

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of November 11, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
2002 CIP Junior Lien Bonds
For the Period Ended September 30, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:				
1 Franchise Fees	\$0	\$0	\$313,030	\$313,030
2 Interest income	0	0	2,011	2,011
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>315,041</u>	<u>315,041</u>
EXPENDITURES:				
4 Debt Service	0	0	97,832	(97,832)
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>97,832</u>	<u>(97,832)</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	217,209	217,209
OTHER FINANCING SOURCES (USES):				
7 Transfer In	0	0	0	0
8 Transfers Out	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) 9 EXPENDITURES AND OTHER FINANCING USES	0	0	217,209	217,209
10 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>4,039</u>	<u>4,039</u>
11 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$221,248</u>	<u>\$221,248</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of November 11, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
Fleet Services Fund
For the Period Ended September 30, 2003
(Unaudited)

	Revised Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Sep 30, 2002 Actual
OPERATING REVENUES:					
1 Charges for services	\$6,566,854	\$4,925,141	\$4,889,069	(\$36,072)	\$4,950,921
2 Interest Income	0	0	31,872	31,872	167,876
3 TOTAL OPERATING REVENUES	<u>6,566,854</u>	<u>4,925,141</u>	<u>4,920,940</u>	<u>(4,200)</u>	<u>5,118,796</u>
OPERATING EXPENSES:					
4 Personnel Services	2,319,927	1,739,945	1,631,528	108,417	1,579,870
5 Supplies and materials	3,038,997	2,279,248	2,240,907	38,341	2,090,606
6 Services and other expenses	1,030,746	773,060	894,097	(121,037)	887,755
7 Repairs and maintenance	0	0	0	0	0
8 Capital outlay	197,154	147,866	0	147,866	0
9 Depreciation and amortization	0	0	132,418	(132,418)	1,710,000
10 TOTAL OPERATING EXPENSES	<u>6,586,824</u>	<u>4,940,118</u>	<u>4,898,950</u>	<u>41,168</u>	<u>6,268,231</u>
11 OPERATING INCOME/(LOSS)	<u>(19,970)</u>	<u>(14,978)</u>	<u>21,990</u>	<u>36,968</u>	<u>(1,149,435)</u>
NONOPERATING REVENUES/(EXPENSES):					
12 Investment income	0	0	0	0	0
13 Grants received	0	0	0	0	0
14 Interest expense	0	0	0	0	0
15 Gain (loss) on disposal of fixed assets	0	0	637	(637)	0
16 Other, net	0	0	0	0	0
17 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>(19,970)</u>	<u>(14,978)</u>	<u>22,628</u>	<u>36,330</u>	<u>(1,149,435)</u>
OPERATING TRANSFERS:					
18 Operating transfers in	0	0	0	0	0
19 Operating transfers out	(4,256)	(3,192)	(4,256)	(1,064)	0
20 NET INCOME/(LOSS)	<u>(24,226)</u>	<u>(18,170)</u>	<u>18,372</u>	<u>35,266</u>	<u>(1,149,435)</u>
21 BEGINNING NET ASSETS	<u>3,948,183</u>	<u>3,948,183</u>	<u>3,948,183</u>	<u>0</u>	<u>7,877,478</u>
22 ENDING NET ASSETS	<u>\$3,923,957</u>	<u>\$3,930,014</u>	<u>\$3,966,555</u>	<u>\$35,266</u>	<u>\$6,728,043</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of November 11, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
Impound Fund
For the Period Ended September 30, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep. 30, 2002 Actual</u>
OPERATING REVENUES:					
1 Charges for services	\$1,335,863	\$1,001,897	\$984,597	(\$17,300)	\$914,580
2 Other	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
3 TOTAL OPERATING REVENUES	<u>1,335,863</u>	<u>1,001,897</u>	<u>984,597</u>	<u>(17,300)</u>	<u>914,580</u>
OPERATING EXPENSES:					
4 Personnel Services	505,167	378,875	389,061	(10,185)	374,293
5 Supplies and materials	75,939	56,954	65,274	(8,320)	53,484
6 Services and other expenses	485,098	363,824	347,186	16,638	280,844
7 Repairs and maintenance	0	0	0	0	0
8 Capital outlay	0	0	0	0	0
9 Depreciation and amortization	<u>0</u>	<u>0</u>	<u>7,450</u>	<u>(7,450)</u>	<u>0</u>
10 TOTAL OPERATING EXPENSES	<u>1,066,204</u>	<u>799,653</u>	<u>808,971</u>	<u>(9,318)</u>	<u>708,622</u>
11 OPERATING INCOME/(LOSS)	<u>269,659</u>	<u>202,244</u>	<u>175,627</u>	<u>(26,618)</u>	<u>205,958</u>
NONOPERATING REVENUES/(EXPENSES):					
12 Investment income	0	0	20	(20)	0
13 Grants received	0	0	0	0	0
14 Interest expense	0	0	0	0	0
15 Gain (loss) on disposal of fixed assets	0	0	(722)	722	0
16 Other, net	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
17 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>269,659</u>	<u>202,244</u>	<u>174,924</u>	<u>(25,915)</u>	<u>205,958</u>
OPERATING TRANSFERS:					
18 Operating transfers in	0	0	0	0	0
19 Operating transfers out	<u>(250,000)</u>	<u>(187,500)</u>	<u>(250,000)</u>	<u>(62,500)</u>	<u>(250,000)</u>
20 NET INCOME/(LOSS)	<u>19,659</u>	<u>14,744</u>	<u>(75,076)</u>	<u>(88,415)</u>	<u>(44,042)</u>
21 BEGINNING NET ASSETS	<u>(40,527)</u>	<u>(40,527)</u>	<u>(40,527)</u>	<u>0</u>	<u>0</u>
22 ENDING NET ASSETS	<u>(\$20,868)</u>	<u>(\$25,783)</u>	<u>(\$115,603)</u>	<u>(\$88,415)</u>	<u>(\$44,042)</u>

Analysis of Fund Equity

Cash	
Operating	(74,602)
Debt Reserve	
Receivable	23
Inventory	
Capital Assets, net	34,191
Other Assets	300
Liabilities	<u>(75,514)</u>
Fund Equity	<u>(115,603)</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of November 11, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
Waste Disposal Fund
For the Period Ended September 30, 2003
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Sep. 30, 2002 Actual
OPERATING REVENUES:					
1 Charges for services	\$13,168,193	\$9,876,145	\$9,958,523	\$82,378	\$8,764,039
2 Other	0	0	0	0	218
3 TOTAL OPERATING REVENUES	<u>13,168,193</u>	<u>9,876,145</u>	<u>9,958,523</u>	<u>82,378</u>	<u>8,764,256</u>
OPERATING EXPENSES:					
4 Personnel Services	4,328,820	3,246,615	2,835,528	411,087	2,434,186
5 Supplies and materials	3,088,471	2,316,353	1,918,454	397,899	1,742,389
6 Services and other expenses	2,070,734	1,553,051	1,287,930	265,120	2,145,096
7 Repairs and maintenance	0	0	0	0	0
8 Closure & Postclosure Costs	0	0	0	0	130,977
9 Capital outlay	793,464	595,098	0	595,098	0
10 Depreciation and amortization	0	0	1,039,346	(1,039,346)	1,493,717
11 TOTAL OPERATING EXPENSES	<u>10,281,489</u>	<u>7,711,117</u>	<u>7,081,259</u>	<u>629,858</u>	<u>7,946,365</u>
12 OPERATING INCOME/(LOSS)	<u>2,886,704</u>	<u>2,165,028</u>	<u>2,877,264</u>	<u>712,236</u>	<u>817,892</u>
NONOPERATING REVENUES/(EXPENSES):					
13 Investment income	185,980	139,485	296,551	157,066	186,945
14 Grants received	0	0	0	0	0
15 Interest expense	0	0	(19,880)	(19,880)	(418,893)
16 Principal	0	0	0	0	0
17 Gain (loss) on disposal of fixed assets	0	0	(67,617)	(67,617)	0
18 Other, net	0	0	0	0	0
19 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>3,072,684</u>	<u>2,304,513</u>	<u>3,086,317</u>	<u>781,804</u>	<u>585,944</u>
OPERATING TRANSFERS:					
20 Operating transfers in	0	0	0	0	0
21 Operating transfers out	(4,271,517)	(3,203,638)	(3,611,243)	(407,605)	(1,596,700)
22 NET INCOME/(LOSS)	<u>(1,198,833)</u>	<u>(899,125)</u>	<u>(524,926)</u>	<u>374,199</u>	<u>(1,010,756)</u>
23 BEGINNING NET ASSETS	<u>7,313,296</u>	<u>7,313,296</u>	<u>4,969,990</u>	<u>(2,343,306)</u>	<u>4,187,513</u>
24 ENDING NET ASSETS	<u>\$6,114,463</u>	<u>\$6,414,171</u>	<u>\$4,445,064</u>	<u>(\$1,969,107)</u>	<u>\$3,176,757</u>

The Waste Disposal Debt Service Fund (page 32) is considered part of the Waste Disposal Fund. The September 30, 2003 ending net assets for the Waste Disposal Debt Service Fund is \$3,281,498.

Analysis of Fund Equity	
Cash	
Operating	7,529,037
Debt Reserve	
Receivable	2,161,153
Inventory	
Capital Assets, net	23,001,334
Other Assets	3,178,012
Liabilities	(31,424,473)
Fund Equity	<u>4,445,064</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of November 11, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
Waste Disposal Bond Proceeds Fund
For the Period Ended September 30, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep. 30, 2002 Actual</u>
REVENUES:					
1 Interest income	\$0	\$0	\$0	\$0	\$675
2 Other	0	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>675</u>
EXPENDITURES:					
4 Capital	0	0	0	0	1,520,689
5 Issuance Cost	0	0	190	(190)	31,670
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>190</u>	<u>(190)</u>	<u>1,552,359</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(190)	(190)	(1,551,684)
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	5,293,628
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(190)	(190)	3,741,944
11 BEGINNING NET ASSETS	0	0	2,291,083	2,291,083	(31,783)
12 ENDING NET ASSETS	<u>\$0</u>	<u>\$0</u>	<u>\$2,290,893</u>	<u>\$2,290,893</u>	<u>\$3,710,161</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of November 11, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
Waste Disposal Debt Service Fund
For the Period Ended September 30, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep. 30, 2002 Actual</u>
REVENUES:					
1 Interest income	\$0	\$0	\$7	\$7	\$78,998
2 Other	0	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>7</u>	<u>7</u>	<u>78,998</u>
EXPENDITURES					
4 Debt Service	0	0	380,427	(380,427)	0
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>380,427</u>	<u>(380,427)</u>	<u>0</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	(380,420)	(380,420)	78,998
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Transfers In	0	0	2,713,251	2,713,251	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)					
10 EXPENDITURES AND OTHER FINANCING USES	0	0	2,332,831	2,332,831	78,998
11 BEGINNING NET ASSETS	0	0	948,667	948,667	0
12 ENDING NET ASSETS	<u>\$0</u>	<u>\$0</u>	<u>\$3,281,498</u>	<u>\$3,281,498</u>	<u>\$78,998</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of November 11, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
Rivermarket Fund
For the Period Ended September 30, 2003
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Sep. 30, 2002 Actual
OPERATING REVENUES:					
1 Charges for services	\$416,481	\$312,361	\$277,670	(\$34,691)	\$298,170
2 Other	20,756	15,567	0	(15,567)	15,750
3 TOTAL OPERATING REVENUES	<u>437,237</u>	<u>327,928</u>	<u>277,670</u>	<u>(50,258)</u>	<u>313,920</u>
OPERATING EXPENSES:					
4 Personnel Services	295,472	221,604	203,738	17,866	191,192
5 Supplies and materials	237,587	178,190	210,170	(31,979)	188,920
6 Services and other expenses	179,189	134,392	119,174	15,218	108,871
7 Repairs and maintenance	0	0	0	0	0
8 Capital outlay	0	0	0	0	0
9 Depreciation and amortization	0	0	61,294	(61,294)	64,500
10 TOTAL OPERATING EXPENSES	<u>712,248</u>	<u>534,186</u>	<u>594,376</u>	<u>(60,190)</u>	<u>553,483</u>
11 OPERATING INCOME/(LOSS)	<u>(275,011)</u>	<u>(206,258)</u>	<u>(316,706)</u>	<u>(110,448)</u>	<u>(239,564)</u>
NONOPERATING REVENUES/(EXPENSES):					
12 Investment income	2,986	2,240	0	(2,240)	2,775
13 Grants received	0	0	0	0	0
14 Interest expense	0	0	0	0	(64,831)
15 Principal	0	0	0	0	0
16 Gain (loss) on disposal of fixed assets	0	0	0	0	0
17 Other, net	0	0	0	0	0
18 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>(272,025)</u>	<u>(204,019)</u>	<u>(316,706)</u>	<u>(112,687)</u>	<u>(301,620)</u>
OPERATING TRANSFERS:					
19 Operating transfers in	272,287	204,215	272,287	68,072	272,287
20 Operating transfers out	(4,654)	(3,491)	(4,654)	1,164	0
21 NET INCOME/(LOSS)	<u>(4,392)</u>	<u>(3,294)</u>	<u>(49,073)</u>	<u>(43,452)</u>	<u>(29,333)</u>
22 BEGINNING NET ASSETS	<u>5,018,336</u>	<u>5,018,336</u>	<u>5,018,336</u>	<u>0</u>	<u>(529,181)</u>
23 ENDING NET ASSETS	<u><u>\$5,013,944</u></u>	<u><u>\$5,015,042</u></u>	<u><u>\$4,969,263</u></u>	<u><u>(\$43,452)</u></u>	<u><u>(\$558,514)</u></u>

\$92,287 of Rivermarket revenues have been recorded in the Recreation Services Fund, page 34.

Analysis of Fund Equity	
Cash	
Operating	(298,353)
Debt Reserve	
Receivable	
Inventory	
Capital Assets, net	5,286,717
Other Assets	100
Liabilities	(19,201)
Fund Equity	<u><u>4,969,263</u></u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of November 11, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
Recreation Services Fund
For the Period Ended September 30, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep. 30, 2002 Actual</u>
OPERATING REVENUES:					
1 Charges for services	\$0	\$0	\$0	\$0	\$0
2 Other	0	0	1,299,999	1,299,999	0
3 TOTAL OPERATING REVENUES	<u>0</u>	<u>0</u>	<u>1,299,999</u>	<u>1,299,999</u>	<u>0</u>
OPERATING EXPENSES:					
4 Personnel Services	0	0	0	0	0
5 Supplies and materials	0	0	0	0	0
6 Services and other expenses	0	0	0	0	0
7 Utilities	0	0	0	0	0
8 Repairs and maintenance	0	0	0	0	0
9 Capital outlay	0	0	0	0	0
10 Depreciation and amortization	0	0	108	108	0
11 TOTAL OPERATING EXPENSES	<u>0</u>	<u>0</u>	<u>108</u>	<u>108</u>	<u>0</u>
12 OPERATING INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>1,299,891</u>	<u>1,299,891</u>	<u>0</u>
NONOPERATING REVENUES/(EXPENSES):					
13 Investment income	0	0	20,079	20,079	0
14 Grants received	0	0	0	0	0
15 Interest expense	0	0	(500,543)	(500,543)	0
16 Principal	0	0	0	0	0
17 Gain (loss) on disposal of fixed assets	0	0	0	0	0
18 Other, net	0	0	(6,186)	(6,186)	0
19 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>0</u>	<u>0</u>	<u>813,241</u>	<u>813,241</u>	<u>0</u>
OPERATING TRANSFERS:					
20 Operating transfers in	0	0	0	0	0
21 Operating transfers out	0	0	0	0	0
22 NET INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>813,241</u>	<u>813,241</u>	<u>0</u>
23 BEGINNING NET ASSETS	<u>0</u>	<u>0</u>	<u>(3,123,069)</u>	<u>(3,123,069)</u>	<u>(10,047,314)</u>
24 ENDING NET ASSETS	<u>\$0</u>	<u>\$0</u>	<u>(\$2,309,828)</u>	<u>(\$2,309,828)</u>	<u>(\$10,047,314)</u>

Analysis of Fund Equity

Cash	
Operating	2,025
Debt Reserve	1,815,319
Receivable	
Inventory	
Capital Assets, net	10,917,458
Other Assets	210,370
Liabilities	(15,255,000)
Fund Equity	<u>(2,309,828)</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of November 11, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
Zoo Fund
For the Period Ended September 30, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep. 30, 2002 Actual</u>
OPERATING REVENUES:					
1 Charges for services	\$1,841,161	\$1,380,871	\$1,001,380	(\$379,491)	\$1,369,480
2 Other	0	0	0	0	0
3 TOTAL OPERATING REVENUES	<u>1,841,161</u>	<u>1,380,871</u>	<u>1,001,380</u>	<u>(379,491)</u>	<u>1,369,480</u>
OPERATING EXPENSES:					
4 Personnel Services	1,947,765	1,460,824	1,246,287	214,537	1,235,467
5 Supplies and materials	861,584	646,188	494,485	151,703	482,338
6 Services and other expenses	327,815	245,861	207,179	38,682	198,745
7 Repairs and maintenance	0	0	0	0	0
8 Capital outlay	42,982	32,237	0	32,237	0
9 Depreciation and amortization	0	0	80,920	(80,920)	37,500
10 TOTAL OPERATING EXPENSES	<u>3,180,146</u>	<u>2,385,110</u>	<u>2,028,871</u>	<u>356,238</u>	<u>1,954,050</u>
11 OPERATING INCOME/(LOSS)	<u>(1,338,985)</u>	<u>(1,004,239)</u>	<u>(1,027,491)</u>	<u>(23,252)</u>	<u>(584,570)</u>
NONOPERATING REVENUES/(EXPENSES):					
12 Investment income	0	0	0	0	13,559
13 Grants received	0	0	0	0	0
14 Interest expense	0	0	0	0	(316,714)
15 Principal	0	0	0	0	0
16 Gain (loss) on disposal of fixed assets	0	0	(293)	293	0
17 Other, net	0	0	0	0	0
18 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>(1,338,985)</u>	<u>(1,004,239)</u>	<u>(1,027,785)</u>	<u>(22,959)</u>	<u>(887,725)</u>
OPERATING TRANSFERS:					
19 Operating transfers in	1,344,816	1,008,612	1,310,816	302,204	1,210,633
20 Operating transfers out	(5,918)	(4,439)	(5,918)	1,480	0
21 NET INCOME/(LOSS)	<u>(87)</u>	<u>(65)</u>	<u>277,113</u>	<u>280,724</u>	<u>322,908</u>
22 BEGINNING NET ASSETS	<u>2,495,706</u>	<u>2,495,706</u>	<u>2,495,706</u>	<u>0</u>	<u>(296,050)</u>
23 ENDING NET ASSETS	<u><u>\$2,495,619</u></u>	<u><u>\$2,495,641</u></u>	<u><u>\$2,772,819</u></u>	<u><u>\$280,724</u></u>	<u><u>\$26,858</u></u>

\$450,839 of Zoo revenues have been recorded in the Recreation Services Fund, page 34.

Analysis of Fund Equity	
Cash	
Operating	(768,007)
Debt Reserve	
Receivable	
Inventory	81,788
Capital Assets, net	3,692,118
Other Assets	3,850
Liabilities	(236,930)
Fund Equity	<u>2,772,819</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of November 11, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
Zoo Special Projects Fund
For the Period Ended September 30, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>Revenues and Expenditures</u>	<u>Favorable (Unfavorable)</u>
REVENUES:				
1 Charges for services	\$0	\$0	\$0	\$0
2 Interest income	0	0	16,605	16,605
3 Miscellaneous	0	0	45,893	45,893
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>62,497</u>	<u>62,497</u>
EXPENDITURES:				
5 Zoo	0	0	97,671	(97,671)
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>97,671</u>	<u>(97,671)</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(35,174)	(35,174)
OTHER FINANCING SOURCES (USES):				
8 Transfers In	0	0	643,208	643,208
9 Transfers Out	0	0	0	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)				
10 EXPENDITURES AND OTHER FINANCING USES	0	0	608,034	608,034
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$608,034</u>	<u>\$608,034</u>

As of September 30, 2003, special project commitments for 22 projects utilizing full fund balance.

City of Little Rock, Arkansas
Monthly Financial Report
Golf Course Fund
For the Period Ended September 30, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep. 30, 2002 Actual</u>
OPERATING REVENUES:					
1 Charges for services	\$1,222,801	\$917,101	\$596,555	(\$320,546)	\$1,265,601
2 Other	0	0	0	0	0
3 TOTAL OPERATING REVENUES	<u>1,222,801</u>	<u>917,101</u>	<u>596,555</u>	<u>(320,546)</u>	<u>1,265,601</u>
OPERATING EXPENSES:					
4 Personnel Services	1,058,391	793,793	759,801	33,992	808,001
5 Supplies and materials	367,858	275,894	274,039	1,855	316,909
6 Services and other expenses	291,382	218,537	194,086	24,450	207,095
7 Repairs and maintenance	0	0	0	0	0
8 Capital outlay	0	0	0	0	0
9 Depreciation and amortization	0	0	41,448	(41,448)	75,000
10 TOTAL OPERATING EXPENSES	<u>1,717,631</u>	<u>1,288,223</u>	<u>1,269,374</u>	<u>18,849</u>	<u>1,407,004</u>
11 OPERATING INCOME/(LOSS)	<u>(494,830)</u>	<u>(371,123)</u>	<u>(672,819)</u>	<u>(301,697)</u>	<u>(141,403)</u>
NONOPERATING REVENUES/(EXPENSES):					
12 Investment income	17,102	12,827	0	(12,827)	16,106
13 Grants received	0	0	0	0	0
14 Interest expense	0	0	0	0	(376,214)
15 Principal	0	0	0	0	0
16 Gain (loss) on disposal of fixed assets	0	0	(68)	(68)	0
17 Other, net	0	0	0	0	0
18 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>(477,728)</u>	<u>(358,296)</u>	<u>(672,887)</u>	<u>(314,591)</u>	<u>(501,511)</u>
OPERATING TRANSFERS:					
19 Operating transfers in	633,129	474,847	633,129	158,282	535,537
20 Operating transfers out	(5,198)	(3,899)	(5,198)	(1,300)	0
21 NET INCOME/(LOSS)	<u>150,203</u>	<u>112,652</u>	<u>(44,956)</u>	<u>(157,608)</u>	<u>34,026</u>
22 BEGINNING NET ASSETS	<u>1,132,970</u>	<u>1,132,970</u>	<u>1,132,970</u>	<u>0</u>	<u>11,266</u>
23 ENDING NET ASSETS	<u>\$1,283,173</u>	<u>\$1,245,622</u>	<u>\$1,088,014</u>	<u>(\$157,608)</u>	<u>\$45,292</u>

\$613,771 of Golf revenues have been recorded in the Recreation Services Fund, page 34.

Analysis of Fund Equity	
Cash	
Operating	(2,061,781)
Debt Reserve	
Receivable	
Inventory	
Capital Assets, net	3,279,866
Other Assets	1,350
Liabilities	(131,420)
Fund Equity	<u><u>1,088,014</u></u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of November 11, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
War Memorial Fitness Center Fund
For the Period Ended September 30, 2003
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Sep. 30, 2002 Actual
OPERATING REVENUES:					
1 Charges for services	\$596,156	\$447,117	\$428,340	(\$18,777)	\$534,683
2 Other	44,678	33,509	0	(33,509)	37,515
3 TOTAL OPERATING REVENUES	<u>640,834</u>	<u>480,626</u>	<u>428,340</u>	<u>(52,286)</u>	<u>572,198</u>
OPERATING EXPENSES:					
4 Personnel Services	575,510	431,633	377,381	54,251	404,627
5 Supplies and materials	61,226	45,920	54,937	(9,017)	52,694
6 Services and other expenses	109,684	82,263	89,628	(7,365)	107,592
7 Repairs and maintenance	0	0	0	0	0
8 Capital outlay	22,080	16,560	0	16,560	0
9 Depreciation and amortization	0	0	71,326	(71,326)	37,500
10 TOTAL OPERATING EXPENSES	<u>768,500</u>	<u>576,375</u>	<u>593,272</u>	<u>(16,897)</u>	<u>602,412</u>
11 OPERATING INCOME/(LOSS)	<u>(127,666)</u>	<u>(95,750)</u>	<u>(164,933)</u>	<u>(69,183)</u>	<u>(30,214)</u>
NONOPERATING REVENUES/(EXPENSES):					
12 Investment income	0	0	0	0	4,304
13 Grants received	0	0	0	0	0
14 Interest expense	0	0	0	0	(100,529)
15 Principal	0	0	0	0	0
16 Gain (loss) on disposal of fixed assets	0	0	0	0	0
17 Other, net	0	0	0	0	0
18 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>(127,666)</u>	<u>(95,750)</u>	<u>(164,933)</u>	<u>(69,183)</u>	<u>(126,439)</u>
OPERATING TRANSFERS:					
19 Operating transfers in	150,164	112,623	150,164	37,541	143,102
20 Operating transfers out	(22,498)	(16,874)	(22,498)	(5,625)	0
21 NET INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>(37,267)</u>	<u>(37,267)</u>	<u>16,663</u>
22 BEGINNING NET ASSETS	<u>2,476,128</u>	<u>2,476,128</u>	<u>2,476,128</u>	<u>0</u>	<u>1,054</u>
23 ENDING NET ASSETS	<u>\$2,476,128</u>	<u>\$2,476,128</u>	<u>\$2,438,861</u>	<u>(\$37,267)</u>	<u>\$17,717</u>

\$143,102 of War Memorial Fitness Center revenues have been recorded in the Recreation Services Fund, page 34.

Analysis of Fund Equity	
Cash	
Operating	10,795
Debt Reserve	
Receivable	
Inventory	
Capital Assets, net	2,501,617
Other Assets	45
Liabilities	(73,595)
Fund Equity	<u>2,438,861</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of November 11, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
Concessions Fund
For the Period Ended September 30, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep. 30, 2002 Actual</u>
OPERATING REVENUES:					
1 Charges for services	\$169,233	\$126,925	\$150,794	\$23,870	\$168,974
2 Other	0	0	0	0	0
3 TOTAL OPERATING REVENUES	<u>169,233</u>	<u>126,925</u>	<u>150,794</u>	<u>23,870</u>	<u>168,974</u>
OPERATING EXPENSES:					
4 Personnel Services	84,145	63,109	80,237	(17,128)	119,145
5 Supplies and materials	81,354	61,016	87,537	(26,521)	97,968
6 Services and other expenses	2,375	1,781	5,735	(3,954)	9,610
7 Repairs and maintenance	0	0	0	0	0
8 Capital outlay	0	0	0	0	0
9 Depreciation and amortization	0	0	1,441	(1,441)	0
10 TOTAL OPERATING EXPENSES	<u>167,874</u>	<u>125,906</u>	<u>174,950</u>	<u>(49,044)</u>	<u>226,722</u>
11 OPERATING INCOME/(LOSS)	<u>1,359</u>	<u>1,019</u>	<u>(24,156)</u>	<u>(25,174)</u>	<u>(57,748)</u>
NONOPERATING REVENUES/(EXPENSES):					
12 Investment income	1,930	1,448	0	(1,448)	2,175
13 Grants received	0	0	0	0	0
14 Interest expense	0	0	0	0	(50,824)
15 Principal	0	0	0	0	0
16 Gain (loss) on disposal of fixed assets	0	0	0	0	0
17 Other, net	0	0	0	0	0
18 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>3,289</u>	<u>2,467</u>	<u>(24,156)</u>	<u>(26,622)</u>	<u>(106,398)</u>
OPERATING TRANSFERS:					
19 Operating transfers in	0	0	0	0	72,348
20 Operating transfers out	0	0	0	0	0
21 NET INCOME/(LOSS)	<u>3,289</u>	<u>2,467</u>	<u>(24,156)</u>	<u>(26,622)</u>	<u>(34,050)</u>
22 BEGINNING NET ASSETS	<u>(215,282)</u>	<u>(215,282)</u>	<u>(215,282)</u>	<u>0</u>	<u>2,463</u>
23 ENDING NET ASSETS	<u><u>(\$211,993)</u></u>	<u><u>(\$212,815)</u></u>	<u><u>(\$239,438)</u></u>	<u><u>(\$26,622)</u></u>	<u><u>(\$31,587)</u></u>

Analysis of Fund Equity	
Cash	
Operating	(241,837)
Debt Reserve	
Receivable	
Inventory	
Capital Assets, net	4,495
Other Assets	950
Liabilities	<u>(3,045)</u>
Fund Equity	<u><u>(239,438)</u></u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of November 11, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
Rivermarket Garage Operating Fund
For the Period Ended September 30, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>
OPERATING REVENUES:				
1 Charges for services	\$0	\$0	\$160,958	\$160,958
2 Other	0	0	50	50
3 TOTAL OPERATING REVENUES	<u>0</u>	<u>0</u>	<u>161,008</u>	<u>161,008</u>
OPERATING EXPENSES:				
4 Parking deck operating expenses	0	0	65,082	(65,082)
5 Management fee	0	0	34,937	(34,937)
6 Other	0	0	68	(68)
7 Depreciation and amortization	0	0	11,855	(11,855)
8 TOTAL OPERATING EXPENSES	<u>0</u>	<u>0</u>	<u>111,942</u>	<u>(111,942)</u>
9 OPERATING INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>49,066</u>	<u>49,066</u>
NONOPERATING REVENUES/(EXPENSES):				
10 Investment income	0	0	559	559
11 Debt Service	0	0	0	0
12 Interest expense	0	0	0	0
13 Principal	0	0	0	0
14 Gain (loss) on disposal of fixed assets	0	0	0	0
15 Other, net	0	0	0	0
16 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>0</u>	<u>0</u>	<u>49,625</u>	<u>49,625</u>
OPERATING TRANSFERS:				
17 Operating transfers in	0	0	1,840,076	1,840,076
18 Operating transfers out	0	0	53,126	53,126
19 NET INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>1,942,827</u>	<u>1,942,827</u>
20 BEGINNING NET ASSETS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
21 ENDING NET ASSETS	<u>\$0</u>	<u>\$0</u>	<u>\$1,942,827</u>	<u>\$1,942,827</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of November 11, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
Rivermarket Garage Bond Proceeds Fund
For the Period Ended September 30, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:				
1 Interest Income	\$0	\$0	\$3,267	\$3,267
2 Other	0	0	580	580
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>3,847</u>	<u>3,847</u>
EXPENSES:				
4 Services and other expenses	0	0	621	(621)
5 Capital	0	0	1,262,502	(1,262,502)
6 TOTAL EXPENSES	<u>0</u>	<u>0</u>	<u>1,263,124</u>	<u>(1,263,124)</u>
7 REVENUES OVER (UNDER) EXPENSES	0	0	(1,259,277)	(1,259,277)
OTHER FINANCING SOURCES (USES):				
8 Transfers in	0	0	7,433,144	7,433,144
9 Transfers out	0	0	0	0
10 NET INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>6,173,867</u>	<u>6,173,867</u>
11 BEGINNING NET ASSETS	<u>0</u>	<u>0</u>	<u>(58,716)</u>	<u>(58,716)</u>
12 ENDING NET ASSETS	<u>\$0</u>	<u>\$0</u>	<u>\$6,115,151</u>	<u>\$6,115,151</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of November 11, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
Rivermarket Garage Debt Service Fund
For the Period Ended September 30, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:				
1 Interest income	\$0	\$0	\$646	\$646
2 Miscellaneous	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>646</u>	<u>646</u>
EXPENDITURES:				
4 Debt Service	0	0	17,756	(17,756)
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>17,756</u>	<u>(17,756)</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	(17,109)	(17,109)
OTHER FINANCING SOURCES (USES):				
7 Transfers In	0	0	(1,710,625)	(1,710,625)
8 Transfers Out	0	0	(7,335,675)	(7,335,675)
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)				
9 EXPENDITURES AND OTHER FINANCING USES	0	0	(9,063,409)	(9,063,409)
10 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
11 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>(\$9,063,409)</u>	<u>(\$9,063,409)</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of November 11, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
Police Pension and Relief Fund
For the Period Ended September 30, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep. 30, 2002 Actual</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$251,507	(\$251,507)	\$262,818
2 Plan members	0	0	251,507	(251,507)	249,771
3 General property taxes	0	0	1,084,738	(1,084,738)	947,006
4 State insurance turnback and guarantee fund	0	0	2,910,413	(2,910,413)	536,910
5 Other	0	0	268,222	(268,222)	557,862
6 Total Contributions	<u>0</u>	<u>0</u>	<u>4,766,386</u>	<u>4,766,386</u>	<u>2,554,368</u>
Investment income (loss):					
7 Net increase (decrease) in fair value of investments	0	0	5,315,168	(\$5,315,168)	(7,836,991)
8 Interest and dividends	0	0	1,269,925	(\$1,269,925)	1,171,078
9	0	0	6,585,093	6,585,093	(6,665,913)
10 Less investment expense	0	0	(89,711)	(89,711)	(118,178)
11 Net investment income (loss)	0	0	6,495,382	6,495,382	(6,784,092)
12 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>11,261,768</u>	<u>11,261,768</u>	<u>(4,229,724)</u>
DEDUCTIONS:					
13 Benefits paid directly to participants	0	0	5,265,562	(5,265,562)	3,778,502
14 Administrative expenses	0	0	143,292	(143,292)	220,259
15 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>5,408,854</u>	<u>(5,408,854)</u>	<u>3,998,761</u>
16 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>5,852,915</u>	<u>5,852,915</u>	<u>(8,228,485)</u>
17 NET ASSETS HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>55,002,925</u>	<u>55,002,925</u>	<u>61,205,620</u>
18 NET ASSETS HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$60,855,840</u>	<u>\$60,855,840</u>	<u>\$52,977,135</u>

The net assets include \$24,908,288 held in the DROP (deferred retirement option program) account.

City of Little Rock, Arkansas
Monthly Financial Report
Fire Pension and Relief Fund
For the Period Ended September 30, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep. 30, 2002 Actual</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$214,865	\$214,865	\$246,963
2 Plan members	0	0	214,852	214,852	246,963
3 General property taxes	0	0	1,084,839	1,084,839	879,884
4 State insurance turnback and guarantee fund	0	0	1,797,407	1,797,407	532,911
5 Other	0	0	0	0	0
6 Total Contributions	<u>0</u>	<u>0</u>	<u>3,311,963</u>	<u>3,311,963</u>	<u>1,906,721</u>
Investment income (loss):					
7 Net increase (decrease) in fair value of investments	0	0	5,176,242	5,176,242	(7,215,177)
8 Interest and dividends	0	0	1,846,966	1,846,966	2,104,663
9	0	0	7,023,208	7,023,208	(5,110,514)
10 Less investment expense	0	0	(144,275)	(144,275)	(149,149)
11 Net investment income (loss)	0	0	6,878,932	6,878,932	(5,259,663)
12 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>10,190,896</u>	<u>10,190,896</u>	<u>(3,352,943)</u>
DEDUCTIONS:					
13 Benefits paid directly to participants	0	0	5,111,365	(5,111,365)	3,874,984
14 Administrative expenses	0	0	22,689	(22,689)	29,689
15 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>5,134,054</u>	<u>(5,134,054)</u>	<u>3,904,673</u>
16 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>5,056,842</u>	<u>5,056,842</u>	<u>(7,257,615)</u>
17 NET ASSETS HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>78,015,963</u>	<u>78,015,963</u>	<u>83,873,338</u>
18 NET ASSETS HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$83,072,805</u>	<u>\$83,072,805</u>	<u>\$76,615,723</u>

The net assets include \$9,204,862 held in the DROP (deferred retirement option program) account.

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of November 11, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
Municipal Judge Retirement Fund
For the Period Ended September 30, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep. 30, 2002 Actual</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$10,000	\$10,000	\$0
2 Plan members	0	0	0	0	0
3 General property taxes	0	0	0	0	0
4 State insurance turnback and guarantee fund	0	0	0	0	0
5 Other	0	0	13,443	13,443	36,329
6 Total Contributions	<u>0</u>	<u>0</u>	<u>23,442</u>	<u>23,442</u>	<u>36,329</u>
Investment income (loss)					
7 Net increase (decrease) in fair value of investments	0	0	(19,331)	(19,331)	0
8 Interest and dividends	0	0	19,906	19,906	40
9	0	0	575	575	40
10 Less investment expense	0	0	0	0	0
11 Net investment income (loss)	0	0	575	575	40
12 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>24,018</u>	<u>24,018</u>	<u>36,369</u>
DEDUCTIONS:					
13 Benefits paid directly to participants	0	0	59,565	(59,565)	54,026
14 Administrative expenses	0	0	3,562	(3,562)	3,515
15 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>63,128</u>	<u>(63,128)</u>	<u>57,541</u>
16 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>(39,110)</u>	<u>(39,110)</u>	<u>(21,173)</u>
17 NET ASSETS HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>627,016</u>	<u>627,016</u>	<u>654,566</u>
18 NET ASSETS HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$587,906</u>	<u>\$587,906</u>	<u>\$633,393</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of November 11, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
Non-Uniform Defined Benefit Fund
For the Period Ended September 30, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep. 30, 2002 Actual</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$480,172	\$480,172	\$0
2 Plan members	0	0	0	0	111,822
3 General property taxes	0	0	0	0	0
4 State insurance turnback and guarantee fund	0	0	0	0	0
5 Other	0	0	0	0	0
6 Total Contributions	<u>0</u>	<u>0</u>	<u>480,172</u>	<u>480,172</u>	<u>111,822</u>
Investment income (loss):					
7 Net increase (decrease) in fair value of investments	0	0	909,723	909,723	(1,200,887)
8 Interest and dividends	0	0	116,227	116,227	157,560
9	0	0	1,025,950	1,025,950	(1,043,327)
10 Less investment expense	0	0	0	0	0
11 Net investment income (loss)	0	0	1,025,950	1,025,950	(1,043,327)
12 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>1,506,122</u>	<u>1,506,122</u>	<u>(931,505)</u>
DEDUCTIONS:					
13 Benefits paid directly to participants	0	0	941,584	(941,584)	914,761
14 Administrative expenses	0	0	16,210	(16,210)	3,370
15 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>957,794</u>	<u>(957,794)</u>	<u>918,131</u>
16 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>548,328</u>	<u>548,328</u>	<u>(1,849,636)</u>
17 NET ASSETS HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>7,417,924</u>	<u>7,417,924</u>	<u>9,428,740</u>
18 NET ASSETS HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$7,966,251</u>	<u>\$7,966,251</u>	<u>\$7,579,103</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of November 11, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
Non-Uniform Defined Contribution Fund
For the Period Ended September 30, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep. 30, 2002 Actual</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$777,485	\$777,485	\$782,605
2 Plan members	0	0	733,719	733,719	740,645
3 General property taxes	0	0	0	0	0
4 State insurance turnback and guarantee fund	0	0	0	0	0
5 Other	0	0	0	0	0
6 Total Contributions	<u>0</u>	<u>0</u>	<u>1,511,203</u>	<u>1,511,203</u>	<u>1,523,250</u>
Investment income (loss):					
7 Net increase (decrease) in fair value of investments	0	0	2,164,789	2,164,789	(4,904,401)
8 Interest and dividends	0	0	347,301	347,301	430,975
9	0	0	2,512,090	2,512,090	(4,473,426)
10 Less investment expense	0	0	0	0	0
11 Net investment income (loss)	0	0	2,512,090	2,512,090	(4,473,426)
12 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>4,023,294</u>	<u>4,023,294</u>	<u>(2,950,176)</u>
DEDUCTIONS:					
13 Benefits paid directly to participants	0	0	1,217,989	(1,217,989)	736,782
14 Administrative expenses	0	0	61,208	(61,208)	100,248
15 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>1,279,197</u>	<u>(1,279,197)</u>	<u>837,030</u>
16 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>2,744,096</u>	<u>2,744,096</u>	<u>(3,787,206)</u>
17 NET ASSETS HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>20,855,169</u>	<u>20,855,169</u>	<u>23,602,681</u>
18 NET ASSETS HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$23,599,265</u>	<u>\$23,599,265</u>	<u>\$19,815,475</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of November 11, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
401 (a) Pension Fund
For the Period Ended September 30, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Sep. 30, 2002 Actual</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$235,299	\$235,299	\$68,524
2 Plan members	0	0	143,761	143,761	145,773
3 General property taxes	0	0	0	0	0
4 State insurance turnback and guarantee fund	0	0	0	0	0
5 Other	0	0	0	0	0
6 Total Contributions	<u>0</u>	<u>0</u>	<u>379,060</u>	<u>379,060</u>	<u>214,297</u>
Investment income (loss):					
7 Net increase (decrease) in fair value of investments	0	0	93,120	93,120	(335,141)
8 Interest and dividends	0	0	111,037	111,037	0
9	0	0	204,158	204,158	(335,141)
10 Less investment expense	0	0	0	0	0
11 Net investment income (loss)	0	0	204,158	204,158	(335,141)
12 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>583,217</u>	<u>583,217</u>	<u>(120,844)</u>
DEDUCTIONS:					
13 Benefits paid directly to participants	0	0	127,519	(127,519)	37,140
14 Administrative expenses	0	0	0	0	(348)
15 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>127,519</u>	<u>(127,519)</u>	<u>36,792</u>
16 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>455,698</u>	<u>455,698</u>	<u>(157,636)</u>
17 NET ASSETS HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>1,701,924</u>	<u>1,701,924</u>	<u>1,866,034</u>
18 NET ASSETS HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$2,157,622</u>	<u>\$2,157,622</u>	<u>\$1,708,398</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of November 11, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
Definitions
For the Period Ended September 30, 2003
(Unaudited)

Accrual Basis of Accounting means a Basis of Accounting that recognizes the financial effect of transactions, events and interfund activities when they occur, regardless of the timing of related cash flows.

Revenue(s) means: (1) Increases in the net current assets of a Governmental Fund Type from other than expenditure refunds and residual equity transfers, but does not include any general long-term debt proceeds and operating transfers in - which are classified as "other financing sources" -- unless these constitute a reservation of fund balances for encumbrances carried forward from the prior year and the expenditure for which the fund balance was created has also been carried forward; or (2) Increases in the net total assets of a Proprietary Fund Type from other than expense refunds, capital contributions and residual equity transfers, but does not include operating transfer in which are classified separately from revenues unless these constitute a reservation of fund balances for encumbrances carried forward from the prior year and the expense for which the fund balance was created has also been carried forward.

Expenditures means decreases in net financial resources under the current financial resources measurement focus, and pertains to payment of normal operating payments and encumbrances. Expenditures are measured in governmental fund accounting.

Expenses mean the cost of doing business in a proprietary organization, and can be either outflows or the using up of assets - cost expiration - such as the depreciation of fixed assets.

Fund Balance means the difference between assets and liabilities reported in the governmental fund. The Fund Balance is the excess of revenue or expenditures that has accumulated since the inception of the fund.

Note: The financials reports for all funds are prepared using the accrual basis of accounting.

Accounts Payable, Bonds Payable and Other Payables
For the Period Ended September 30, 2003

<u>Fund</u>	<u>Accounts Payable</u>	<u>Wages Payable</u>	<u>Other Payables</u>	<u>Deferred Revenues</u>	<u>Revenue Bonds Payable</u>	<u>Total Payables</u>	<u>Encumbrances</u>
						<u>Total</u>	
General	445,971	(15,160)	9,044,152	10,858,470		20,333,433	1,871,060
General - Special Projects	18,601	11	6,244			24,856	25,313
Street	180,022	8,058	323,748	1,747,298		2,259,126	211,906
Street - Special Projects	(300)		3,317			3,018	0
Seized Money						0	87,652
Special Projects	4,134		176			4,311	86,338
Economic Development						0	0
Infrastructure						0	118,173
Grants	18,996	9				19,004	1,877,381
911						0	0
CDBG	1,351	59	(5,189)			(3,778)	412,082
HIPP	942	14				956	0
NHSP		(2)				0	209,993
Welfare to Work						(2)	0
FY02 Capital						2,225	86,159
FY03 Capital	2,225					0	1,059,679
1988 Capital Improvement						213,361	50,465
1995 Capital Improvement						0	38,159
1998 Capital Improvement - Infrastructure						0	841,450
1998 Capital Improvement - Parks & Recreation	93					93	22,766
Junior Lien Bonds						0	0
1999 Capital Improvement - Library						0	0
1997 Capital Improvement Debt Service						0	0
911 Bond Debt Service						0	0
1998 Infrastructure Debt Service						0	0
1998 Library Improvement Debt Service						1,204,952	0
2001 Refunding Bond Debt Service						3,976,599	0
2002 CIP Jr. Lien Bonds						0	0
Fleet	226,616	227	146,421			373,263	82,842
Impound	40,246	51	35,217			75,514	0
Waste Disposal	20,915	1,092	4,072,466			31,424,473	84,350
Waste Disposal Bond Proceeds Fund						0	0
Waste Disposal Debt Service Fund						(2,270,000)	0
Rivermarket	643	21	18,536			19,201	6,521
Rivermarket Garage Operating Fund						0	0
Rivermarket Garage Bond Proceeds Fund						2,197	0
Rivermarket Garage Debt Service Fund						11,855,000	0
Recreation Services						15,255,000	0
Zoo	52,602	194	184,134			236,930	20,918
Zoo Special Projects Fund	4,711					4,711	28,824
War Memorial Fitness Center	7,803	39	65,754			73,595	131
Concessions	636		2,409			3,045	0
Golf	6,666	94	124,661			131,420	30,459
Police Pension	24,338					24,338	0
Fire Pension	16,917	2	300,000			316,919	0
Municipal Judge Retirement						0	0
Non-Uniform Defined Benefit	16,359					16,359	0
Non-Uniform Defined Contribution	52,799					52,799	0
401 (a) Pensions						0	0
Totals	<u>1,143,287</u>	<u>(5,294)</u>	<u>14,537,606</u>	<u>17,787,318</u>	<u>52,170,000</u>	<u>85,632,917</u>	<u>7,252,621</u>

SUMMARY OF BOND INDEBTEDNESS
For the month ended September 30, 2003

<u>GENERAL OBLIGATION DEBT</u>	<u>TRUSTEE</u>	<u>ORIGINAL AMOUNT</u>	<u>MATURITY DATE</u>	<u>INTEREST RATE</u>	<u>PRINCIPAL BALANCE AT 12/31/02</u>	<u>BONDS ISSUED</u>	<u>PRINCIPAL PAID IN 2003</u>	<u>BONDS RETIRED 2003</u>	<u>PRINCIPAL BALANCE AT 09/30/03</u>	<u>INTEREST PAID IN 2003</u>
2001 Limited Tax General Obligation Refunding	Bank of New York	\$20,635,000	4/1/2005	3.20%-4.00%	\$14,415,000		\$5,370,000	\$1,740,000	\$7,305,000	276,692.50
1998A Street & Drainage Bonds	Metropolitan Bank	19,000,000	10/1/2019	3.95%-5.00%	17,080,000		0		17,080,000	401,361.25
1999 Library Refunding Bonds-Series B	Metropolitan Bank	9,175,000	3/1/2011	4.20%-4.95%	4,000,000		525,000	0	3,475,000	159,302.50
2002 Library Improvement Bonds	Metropolitan Bank	9,500,000			9,500,000	0	510,000	0	8,990,000	377,495.00
2002 Junior Lien Revenue Bonds		3,630,000	10/1/2018	3.50%-4.65%	3,630,000	0	0	0	3,630,000	97,731.67
REVENUE BONDS										
1997 Capital Improvement Revenue Bonds	Metropolitan Bank	2,530,000	11/1/2017	7.00%	2,180,000		0	2,180,000	0	76,300.00
1998A Parks and Recreation Bonds	Metropolitan Bank	16,405,000	1/1/2023	5.70%-5.80%	15,660,000		405,000	0	15,255,000	886,598.00
2002 Waste Disposal Revenue Bonds	Metropolitan Bank	27,330,000	5/1/2016		27,330,000	0	2,270,000	0	25,060,000	568,787.50
2003 Capital Improvement and Refunding-Parking Projects	Metropolitan Bank	11,855,000	7/1/2028	1.50% - 5.30%	0	11,855,000	0	0	11,855,000	
TEMPORARY NOTE										
1st 2002 Temporary Note	Metropolitan National Bank	1,270,000	12/1/2006	3.08%	1,025,094	0	0	0	1,025,094	-
2nd 2002 Temporary Note	Bank of America	4,370,000	9/25/2007	3.85%	4,370,000	0	809,243	0	3,560,757	168,245.00
3rd 2003 Temporary Note	Bank of America	4,250,000		2.95%	0	4,250,000	0	0	4,250,000	-
Grand Total		\$129,950,000			\$99,190,094	\$16,105,000	\$9,889,243	\$3,920,000	\$101,485,851	3,012,513.42