

JUNE MONTHLY REPORT

TO: HONORABLE MAYOR AND BOARD OF DIRECTORS

FROM: BRUCE T. MOORE, CITY MANAGER 

SUBJECT: JUNE 2004 SIGNIFICANT VARIANCE REPORT

DATE: AUGUST 4, 2004

In accordance with the Board's Financial Reporting Ordinance, explanation of variances in the June 2004 Monthly Financial Report of more than 5% of budget and items over \$50,000 are outlined below.

General Fund (Page 1)

Revenues:

General property tax (line 1) – Almost half of all property taxes are collected at the end of the year. Current collections are above last year at this time, primarily the result of increased property valuations due to reappraisal.

License and permits (line 3) – 2004 business licenses are due by January 31st of each year. The majority of receivables have already been collected due to more timely and effective collection efforts, such as using police officers and the court system to collect delinquent fees. Business construction has increased this year with building related permits up 14% as compared through June 2003.

Intergovernmental (line 4) – The Insurance Pension Turnback funds, received from the State of Arkansas will arrive in late July. The 2004 distribution for the General Fund is \$2,525,328, which is \$290,328 more than budget.

Fines and fees (line 6) – Fines and fees for 2004 are projected to be approximately \$205,000 below budget for the year. Two additional probation officers were included in 2004 and have been hired.

Miscellaneous (line 9) – Grant revenue for the General Fund is budgeted for \$60,000 with no revenues year-to-date. The 2004 budget includes \$200,000 for the sale of the YMCA.

Transfers in (line 33) – All budgeted transfers have been made.

Expenditures:

General administration (line 11) – The amounts set aside for outside agencies in the FY04 budget are fully encumbered at the beginning of the year. Outside agencies receive 1/12 of the budgeted amount each month.

City attorney (line 15) – Current year to date vacancy savings is \$83,538. Office supplies and education expenses are lower than normal for this time of year.

Public works (line 25) – Building maintenance expenditures are being kept to a minimum.

Housing and neighborhood programs (line 29) – Current year to date vacancy savings is \$255,044.

Vacancy savings (line 30) – The 2004 original vacancy savings budgeted amount was \$4,317,500. This budgeted amount has been reduced to \$2,470,740. The actual vacancy savings as of June 30th was \$3,206,762.

Transfers out (line 34) – Transfers to Zoo, War Memorial Fitness Center, RiverMarket, Concessions, and Golf are being spread over the year. The transfer to the restricted reserve will be made at the end of the year. All other budgeted transfers for special projects have been made.

Street Fund (Page 3)

Revenues:

General property taxes (line 1) – Almost half of all property taxes are collected at the end of the year. Current collections are above last year at this time, primarily the result of increased property valuations due to reappraisal.

Charges for services (line 3) – Street Repair reimbursements and Parking Meter revenues are pledged for the debt service on the 2003 Parking Garage bond issue and are initially recorded in the Parking Garage Operating Fund. Due to decreased monthly revenues at Second and Main, the transfer of parking meter revenues and street repair reimbursements are being delayed until the RiverMarket Parking Garage is open.

Transfers in (line 21) – All budgeted transfers have been made.

Expenditures:

Operations administration (line 8) – Major equipment purchases are planned in early fall to upgrade computers, cutter-plotter, hydraulic post-jack and other operating equipment.

Work pool (line 11) – Use of work pool labor has been kept to a minimum. Heaviest use occurs during August through October.

Control devices (line 13) – Purchases for items such as paint, poles, and sign sheeting have been made for the entire year.

Civil engineering (line 16) – Three vacant positions are in the process of being filled and supplies will be purchased. The purchase of two printers and a computer will occur later in the year.

Transfers out (line 22) – All budgeted transfers have been made.

Fleet Services Fund (Page 41)

Expenses:

Supplies and materials (line 5) – Fuel expenditures increased in the month of June for unleaded and diesel. Fleet vehicle wreckage expenditures are higher due to commercial vehicles.

Impound Fund (Page 42)

Revenues:

Charges for services (line 1) – The number of unclaimed cars coming to the Impound has increased resulting in increased revenue.

Expenses:

Services and other expenses (line 6) – Overall towing expense is up due to increased activity.

Operating transfers out (line 19) – Transfer to the General Fund has been made.

Waste Disposal Fund (Page 43)

Revenues:

Investment Income (line 13) – The interest earned has decreased as investments with a higher rate of interest have matured.

Expenses:

Personnel services (line 4) – As of June 30th there were 18 vacant positions with an accumulated year to date savings of \$239,633.

Services and other expenses (line 6) – Invoices for Central Arkansas Water and Waste Management are usually received after the books have been closed for the month. Fees for Arkansas Department of Environmental Quality and Pulaski County Regional Solid Waste Management are paid quarterly.

Closure and postclosure (line 8) – The actual expenses are based on tonnage at the landfill.

Depreciation and amortization (line 10) – Depreciation expense for 2004 is higher than budgeted.

Operating transfers out (line 21) – Transfers for debt service are made on a monthly basis. Budgeted transfers to other funds have all been made.

Zoo Fund (Page 48)

Revenues:

Charges for services (line 1) – In accordance with bond covenants, initial Zoo revenues, as well as other pledged revenues from other funds, are placed in the Recreation Services Fund. Zoo revenues through June 30 totaled \$1,010,109.

Expenses:

Supplies and materials (line 5) – Special Events and Marketing divisions' expenditures are significantly below budget. Expenditures will increase in the second half of the year.

Golf Fund (Page 50)

Revenue:

Charges for services (line 1) – Golf revenues, as expected, are seasonal. Revenues from the three public golf courses usually increase during the summer months. Revenues are slightly higher than this time last year but are below budget.

Expenses:

Services and other expenses (line 6) – The annual payment for the turf lease equipment was budgeted as a 2004 expense. Correct accounting treatment requires the payment be offset against the lease liability. Expense will occur as the equipment is depreciated. A 2004 budget adjustment will be made to increase depreciation expense and reduce this line item.

Operating transfers out (line 20) – Transfers for debt service are made on a monthly basis; the amount of debt service transfers year-to-date is \$613,772. \$5,198 has been transferred to the General Fund.

War Memorial Fitness Center Fund (Page 51)

Expenses:

Personnel services (line 4) – Current year to date savings is \$14,814.

Operating transfers out (line 20) – \$143,102 has been transferred to Recreation Services fund for debt service and \$22,498 has been transferred to the General Fund (JCI).

If additional is needed, please advise.

Attachments

City of Little Rock, Arkansas
Monthly Financial Report
General Fund
For the Period Ended June 30, 2004
(Unaudited)

	YTD		YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Jun. 30, 2003 Actual
	Budget	Budget			
REVENUES:					
1 General property taxes	\$12,378,955	\$6,189,478	\$5,375,313	(\$814,164)	\$4,772,864
2 Sales taxes	58,509,909	29,254,955	29,719,428	464,473	23,876,080
3 Licenses and permits	8,368,937	4,184,489	6,641,048	2,456,580	6,254,927
4 Intergovernmental	2,235,000	1,117,500	0	(1,117,500)	0
5 Charges for services	3,108,266	1,554,133	1,595,333	41,200	1,586,754
6 Fines and fees	3,763,427	1,881,714	1,568,547	(313,167)	1,591,869
7 Utility franchise fees	19,537,940	9,768,970	8,989,339	(779,631)	8,228,234
8 Investment income	171,111	85,556	57,761	(27,795)	125,425
9 Miscellaneous	2,187,463	1,093,732	920,396	(173,336)	927,456
10 TOTAL REVENUES	110,261,008	55,130,504	54,867,165	(263,339)	47,363,608

	YTD		YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Jun. 30, 2003 Actual
	Budget	Budget			
EXPENDITURES:					
GENERAL GOVERNMENT:					
11 General Administration	14,031,207	7,015,604	9,970,236	(2,954,633)	8,763,571
12 Mayor & Board of Directors	282,406	141,203	129,910	11,293	128,985
13 City Manager	790,879	395,440	382,327	13,112	345,422
14 Community Programs	319,427	159,714	158,051	1,662	157,565
15 City Attorney	1,301,464	650,732	578,344	72,388	616,613
16 Cable TV	122,802	61,401	68,021	(6,620)	48,970
17 District Court - First Division (Criminal)	1,014,549	507,275	463,327	43,947	422,447
18 District Court - Third Division (Environmental)	455,560	227,760	204,893	22,887	208,731
19 District Court - Second Division (Traffic)	987,515	493,758	448,007	45,750	432,023
20 Finance	2,317,842	1,158,921	1,141,042	17,879	1,094,378
21 Human Resources	1,230,135	615,068	635,712	(20,645)	581,247
22 Information Technology	2,627,102	1,313,551	1,242,470	71,081	1,189,430
23 Planning and Development	2,101,338	1,050,669	1,053,429	(2,760)	969,844
24 TOTAL GENERAL GOVERNMENT	27,582,226	13,791,113	16,475,771	(2,684,658)	14,966,225
25 PUBLIC WORKS	1,318,892	659,446	586,870	72,576	749,585
26 PARKS & RECREATION	6,307,986	3,153,993	3,012,088	141,905	2,973,464
27 FIRE	24,999,396	12,499,698	11,977,321	522,377	11,759,260
28 HOUSING & NEIGHBORHOOD PROGRAMS	40,564,921	20,282,461	18,599,175	1,683,285	19,021,222
29 HOUSING & NEIGHBORHOOD PROGRAMS	3,368,696	1,684,348	1,491,359	192,989	1,505,719
30 VACANCY SAVINGS	(2,470,740)	(1,235,370)	0	(1,235,370)	0
31 TOTAL EXPENDITURES	101,671,377	50,835,689	52,142,583	(1,306,895)	50,975,476
32 REVENUES OVER (UNDER) EXPENDITURES	8,589,631	4,294,816	2,724,582	(1,570,234)	(3,611,868)

OTHER FINANCING SOURCES/(USES):					
33 TRANSFERS IN	1,002,048	501,024	1,002,048	501,024	1,058,370
34 TRANSFERS OUT	(9,591,679)	(4,795,840)	(5,659,206)	(863,368)	(6,300,469)
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)	0	0	(1,932,578)	(1,932,578)	(8,853,967)
35 EXPENDITURES AND OTHER FINANCING USES	8,126,361	8,126,361	8,126,361	0	7,843,138
36 BEGINNING NET ASSETS	<u>\$8,126,361</u>	<u>\$8,126,361</u>	<u>\$6,193,783</u>	<u>(\$1,932,578)</u>	<u>(\$1,010,829)</u>
37 ENDING NET ASSETS (Notes 1, 2 and 3)					

Note 1: Fund 105, General Fund Special Projects, is considered part of the General Fund. The June 30, 2004 fund balance for Fund 105 is \$3,611,323.

Note 2: Total encumbrances included in the reported expenditures are \$4,120,556.

Note 3: This presentation includes Fund 100A restricted reserves of \$1,800,000.

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of August 10, 2004.

City of Little Rock, Arkansas
Monthly Financial Report
General Fund Special Projects Fund
For the Period Ended June 30, 2004
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jun. 30, 2003 Actual</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$0	\$0	\$0
2 Intergovernmental	0	0	25,000	25,000	0
3 Interest income	0	0	0	0	0
4 Miscellaneous	0	0	15,619	15,619	1,875
5 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>40,619</u>	<u>40,619</u>	<u>1,875</u>
EXPENDITURES:					
6 General Government	0	0	864,406	(864,406)	919,262
7 Public Works	0	0	79,344	(79,344)	668
8 Parks and Recreation	0	0	324,887	(324,887)	271,801
9 Fire	0	0	78,000	(78,000)	0
10 Police	0	0	47,867	(47,867)	1,950
11 Housing	0	0	43,852	(43,852)	49,964
12 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>1,438,356</u>	<u>(1,438,356)</u>	<u>1,243,645</u>
13 REVENUES OVER (UNDER) EXPENDITURES	<u>0</u>	<u>0</u>	<u>(1,397,737)</u>	<u>(1,397,737)</u>	<u>(1,241,770)</u>
OTHER FINANCING SOURCES (USES):					
14 Transfers In	0	0	3,663,575	3,663,575	3,583,175
15 Transfers Out	0	0	(57,560)	(57,560)	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>0</u>	<u>0</u>	<u>2,208,278</u>	<u>2,208,278</u>	<u>2,341,405</u>
17 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>1,403,044</u>	<u>1,403,044</u>	<u>1,350,144</u>
18 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$3,611,323</u>	<u>\$3,611,323</u>	<u>\$3,691,548</u>

Note: As of June 30, 2004, fund balance is composed of 88 projects utilizing full fund balance.

City of Little Rock, Arkansas
Monthly Financial Report
Street Fund
For the Period Ended June 30, 2004
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jun. 30, 2003 Actual</u>
REVENUES:					
1 General property taxes	\$3,435,500	\$1,717,750	\$1,515,637	(\$202,113)	\$1,352,304
2 Intergovernmental	8,799,888	4,399,944	4,531,322	131,378	4,415,372
3 Charges for services	548,062	274,031	19,183	(254,848)	425,737
4 Investment income	54,500	27,250	23,123	(4,127)	30,206
5 Miscellaneous	52,800	26,400	25,394	(1,006)	200
6 TOTAL REVENUES	<u>12,890,750</u>	<u>6,445,375</u>	<u>6,114,659</u>	<u>(330,716)</u>	<u>6,223,819</u>
EXPENDITURES:					
Public Works:					
7 General Administration	594,402	297,201	253,914	43,287	271,151
8 Operations Administration	608,038	304,019	247,274	56,745	199,824
9 Street & Drainage Maintenance	4,578,511	2,289,256	2,063,383	225,872	2,046,829
10 Storm Drainage Maintenance	673,452	336,726	297,328	39,398	256,262
11 Work Pool	243,468	121,734	66,803	54,931	64,345
12 Resource Control & Scheduling	311,278	155,639	140,806	14,833	150,372
13 Control Devices	754,202	377,101	462,179	(85,076)	419,231
14 Signals	710,805	355,403	390,821	(35,419)	279,047
15 Parking Meters	145,483	72,742	87,778	(25,036)	52,413
16 Civil Engineering	1,464,957	732,479	633,396	99,083	678,902
17 Traffic Engineering	3,004,982	1,502,491	1,520,980	(18,489)	1,438,735
18 Parking Enforcement	271,744	135,872	106,309	29,563	116,762
19 TOTAL EXPENDITURES	<u>13,361,322</u>	<u>6,680,661</u>	<u>6,280,969</u>	<u>399,692</u>	<u>5,973,873</u>
20 REVENUES OVER (UNDER) EXPENDITURES	<u>(470,572)</u>	<u>(235,286)</u>	<u>(166,311)</u>	<u>68,975</u>	<u>249,947</u>
OTHER FINANCING SOURCES (USES):					
21 Transfers In	717,200	358,600	717,200	358,600	717,200
22 Transfers Out	(466,554)	(233,277)	(466,554)	(233,277)	(466,554)
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES					
23 EXPENDITURES AND OTHER FINANCING USES	<u>(219,926)</u>	<u>(109,963)</u>	<u>84,335</u>	<u>194,298</u>	<u>500,593</u>
24 BEGINNING FUND BALANCE	<u>2,270,538</u>	<u>2,270,538</u>	<u>2,270,538</u>	<u>0</u>	<u>1,466,528</u>
25 ENDING FUND BALANCE	<u>\$2,050,612</u>	<u>\$2,160,575</u>	<u>\$2,354,874</u>	<u>\$194,298</u>	<u>\$1,967,121</u>

Note: Fund 205, Street Special Projects Fund, is considered part of the Street Fund.
The June 30, 2004 fund balance in Fund 205 is \$443,639.

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of August 10, 2004.

City of Little Rock, Arkansas
Monthly Financial Report
Street Fund Special Projects Fund
For the Period Ended June 30, 2004
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Jun. 30, 2003 Actual
REVENUES:					
1 Charges for services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	0	0	0
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
EXPENDITURES:					
5 Public Works	0	0	134,299	(134,299)	153,226
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>134,299</u>	<u>(134,299)</u>	<u>153,226</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(134,299)	(134,299)	(153,226)
OTHER FINANCING SOURCES (USES):					
8 Transfers In	0	0	325,000	325,000	325,000
9 Transfers Out	0	0	0	0	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	190,701	190,701	171,774
11 BEGINNING FUND BALANCE	0	0	252,938	252,938	260,740
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$443,639</u>	<u>\$443,639</u>	<u>\$432,514</u>

Note: As of June 30, 2004, special project commitments for 3 projects utilizing full fund balance.

City of Little Rock, Arkansas
Monthly Financial Report
Seized Money Fund
For the Period Ended June 30, 2004
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jun. 30, 2003 Actual</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$0	\$0	\$0
2 Interest Income	0	0	1,602	1,602	2,425
3 Miscellaneous	0	0	227,236	227,236	76,404
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>228,839</u>	<u>228,839</u>	<u>78,829</u>
EXPENDITURES:					
5 Police	0	0	151,746	(151,746)	273,471
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>151,746</u>	<u>(151,746)</u>	<u>273,471</u>
7 REVENUES OVER (UNDER) EXPENDITURES	<u>0</u>	<u>0</u>	<u>77,092</u>	<u>77,092</u>	<u>(194,642)</u>
OTHER FINANCING SOURCES (USES):					
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)					
10 EXPENDITURES AND OTHER FINANCING USES	<u>0</u>	<u>0</u>	<u>77,092</u>	<u>77,092</u>	<u>(194,642)</u>
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>177,340</u>	<u>177,340</u>	<u>409,344</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$254,433</u>	<u>\$254,433</u>	<u>\$214,702</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of August 10, 2004.

City of Little Rock, Arkansas
Monthly Financial Report
Special Projects Fund
For the Period Ended June 30, 2004
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Jun. 30, 2003 Actual
REVENUES:					
1 Intergovernmental	\$0	\$0	\$229,108	\$229,108	\$136,177
2 Charges for services	0	0	286,607	286,607	142,201
3 Fines and fees	0	0	223,973	223,973	36,240
4 Interest income	0	0	13,800	13,800	17,156
5 Miscellaneous	0	0	803,121	803,121	609,357
6 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,556,609</u>	<u>1,556,609</u>	<u>941,131</u>
EXPENDITURES:					
7 General Government	0	0	90,582	(90,582)	129,581
8 Public Works	0	0	63,379	(63,379)	212,979
9 Parks and Recreation	0	0	500,098	(500,098)	185,325
10 Fire	0	0	94,884	(94,884)	59,127
11 Police	0	0	164,540	(164,540)	88,901
12 Housing	0	0	66,850	(66,850)	116,145
13 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>980,333</u>	<u>(980,333)</u>	<u>792,059</u>
14 REVENUES OVER (UNDER) EXPENDITURES	<u>0</u>	<u>0</u>	<u>576,277</u>	<u>576,277</u>	<u>149,072</u>
OTHER FINANCING SOURCES (USES):					
15 Transfers In	0	0	387,950	387,950	20,000
16 Transfers Out	0	0	0	0	(606,413)
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>0</u>	<u>0</u>	<u>964,226</u>	<u>964,226</u>	<u>(437,341)</u>
18 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>804,796</u>	<u>804,796</u>	<u>1,210,353</u>
19 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$1,769,022</u>	<u>\$1,769,022</u>	<u>\$773,012</u>

Note: Fund balance is comprised of 92 special projects with appropriations totaling \$4,102,935 and 7 special projects with negative balances of \$2,333,913.

City of Little Rock, Arkansas
Monthly Financial Report
Economic Development Fund
For the Period Ended June 30, 2004
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Jun. 30, 2003 Actual
REVENUES:					
1 Property Taxes	\$0	\$0	\$0	\$0	\$0
2 Interest Income	0	0	1,154	1,154	1,834
3 TOTAL REVENUES	0	0	1,154	1,154	1,834
EXPENDITURES:					
4 General Government	0	0	2,975	(2,975)	0
5 Housing	0	0	0	0	0
6 TOTAL EXPENDITURES	0	0	2,975	(2,975)	0
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(1,821)	(1,821)	1,834
OTHER FINANCING SOURCES (USES):					
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)					
10 EXPENDITURES AND OTHER FINANCING USES	0	0	(1,821)	(1,821)	1,834
11 BEGINNING FUND BALANCE	0	0	117,593	117,593	115,204
12 ENDING FUND BALANCE	\$0	\$0	\$115,772	\$115,772	\$117,038

Note: As of June 30, 2004, special project commitments for 2 projects
utilizing full fund balance.

City of Little Rock, Arkansas
Monthly Financial Report
Infrastructure Fund
For the Period Ended June 30, 2004
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Jun. 30, 2003 Actual
REVENUES:					
1 Intergovernmental	\$0	\$0	\$0	\$0	\$0
2 Interest Income	0	0	(4,373)	(4,373)	36,333
3 TOTAL REVENUES	0	0	(4,373)	(4,373)	36,333
EXPENDITURES:					
4 Public Works	0	0	112,156	(112,156)	350,865
TOTAL EXPENDITURES	0	0	112,156	(112,156)	350,865
5 REVENUES OVER (UNDER) EXPENDITURES	0	0	(116,529)	(116,529)	(314,532)
OTHER FINANCING SOURCES (USES):					
6 Transfers In	0	0	0	0	0
7 Transfers Out	0	0	0	0	0
8 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(116,529)	(116,529)	(314,532)
9 BEGINNING FUND BALANCE	0	0	1,911,354	1,911,354	2,332,645
10 ENDING FUND BALANCE	\$0	\$0	\$1,794,825	\$1,794,825	\$2,018,113

Note: As of June 30, 2004, the fund balance has been allocated to 7 special projects, including an Infrastructure reserve in the amount of \$38,948.

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of August 10, 2004.

City of Little Rock, Arkansas
Monthly Financial Report
Grant Fund
For the Period Ended June 30, 2004
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Jun. 30, 2003 Actual
REVENUES:					
1 Intergovernmental	\$0	\$0	\$1,514,429	\$1,514,429	\$1,885,762
2 Charges for Services	0	0	0	0	0
3 Interest Income	0	0	12,250	12,250	18,438
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,526,679</u>	<u>1,526,679</u>	<u>1,904,200</u>
EXPENDITURES:					
5 General Government	0	0	52,734	(52,734)	216,080
6 Public Works	0	0	1,458,632	(1,458,632)	1,377,458
7 Parks & Recreation	0	0	64,909	(64,909)	260,487
8 Fire	0	0	705,077	(705,077)	89,093
9 Police	0	0	170,183	(170,183)	640,700
10 Housing	0	0	1,665	(1,665)	271,975
11 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>2,453,201</u>	<u>(2,453,201)</u>	<u>2,855,792</u>
12 REVENUES OVER (UNDER) EXPENDITURES	<u>0</u>	<u>0</u>	<u>(926,522)</u>	<u>(926,522)</u>	<u>(951,592)</u>
OTHER FINANCING SOURCES (USES):					
13 Transfers In	0	0	0	0	0
14 Transfers Out	0	0	(310,140)	(310,140)	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) 15 EXPENDITURES AND OTHER FINANCING USES	<u>0</u>	<u>0</u>	<u>(1,236,662)</u>	<u>(1,236,662)</u>	<u>(951,592)</u>
16 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>(36,685)</u>	<u>(36,685)</u>	<u>101,562</u>
17 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>(\$1,273,347)</u>	<u>(\$1,273,347)</u>	<u>(\$850,030)</u>

Expenditures include:
Expended 1,373,749
Encumbrances 1,079,452
\$ 2,453,201

This Monthly Financial Report was presented to the Little Rock
Board of Directors at its meeting of August 10, 2004.

City of Little Rock, Arkansas
Monthly Financial Report
Emergency 911 Fund
For the Period Ended June 30, 2004
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Jun. 30, 2003 Actual
REVENUES:					
1 Charges for services	\$0	\$0	\$956,959	\$956,959	\$809,476
2 Interest income	0	0	11,396	11,396	17,951
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>968,356</u>	<u>968,356</u>	<u>827,427</u>
EXPENDITURES:					
5 Police	0	0	692,425	(692,425)	506,849
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>692,425</u>	<u>(692,425)</u>	<u>506,849</u>
7 REVENUES OVER (UNDER) EXPENDITURES	<u>0</u>	<u>0</u>	<u>275,931</u>	<u>275,931</u>	<u>320,578</u>
OTHER FINANCING SOURCES (USES):					
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)					
10 EXPENDITURES AND OTHER FINANCING USES	<u>0</u>	<u>0</u>	<u>275,931</u>	<u>275,931</u>	<u>320,578</u>
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>1,520,375</u>	<u>1,520,375</u>	<u>1,184,942</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$1,796,307</u>	<u>\$1,796,307</u>	<u>\$1,505,520</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of August 10, 2004.

City of Little Rock, Arkansas
Monthly Financial Report
Community Development Block Grant Fund
For the Period Ended June 30, 2004
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Jun. 30, 2003 Actual
REVENUES:					
1 Intergovernmental	\$0	\$0	\$1,398,854	\$1,398,854	\$1,293,437
2 Charges for Services	0	0	0	0	0
3 Miscellaneous	0	0	117,345	117,345	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,516,199</u>	<u>1,516,199</u>	<u>1,293,437</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 Housing	0	0	1,808,744	(1,808,744)	1,692,989
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>1,808,744</u>	<u>(1,808,744)</u>	<u>1,692,989</u>
8 REVENUES OVER (UNDER) EXPENDITURES	<u>0</u>	<u>0</u>	<u>(292,546)</u>	<u>(292,546)</u>	<u>(399,552)</u>
OTHER FINANCING SOURCES (USES):					
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)					
11 EXPENDITURES AND OTHER FINANCING USES	<u>0</u>	<u>0</u>	<u>(292,546)</u>	<u>(292,546)</u>	<u>(399,552)</u>
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>5,360</u>	<u>5,360</u>	<u>594,334</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>(\$287,185)</u>	<u>(\$287,185)</u>	<u>\$194,782</u>

This Monthly Financial Report was presented to the Little Rock
Board of Directors at its meeting of August 10, 2004.

City of Little Rock, Arkansas
Monthly Financial Report
HIPP Fund
For the Period Ended June 30, 2004
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Jun. 30, 2003 Actual
REVENUES:					
1 Intergovernmental	\$0	\$0	\$289,368	\$289,368	\$880,594
2 Charges for Services	0	0	0	0	0
3 Miscellaneous	0	0	364,089	364,089	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>653,458</u>	<u>653,458</u>	<u>880,594</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 Housing	0	0	633,274	(633,274)	951,079
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>633,274</u>	<u>(633,274)</u>	<u>951,079</u>
8 REVENUES OVER (UNDER) EXPENDITURES	<u>0</u>	<u>0</u>	<u>20,184</u>	<u>20,184</u>	<u>(70,484)</u>
OTHER FINANCING SOURCES (USES):					
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)					
11 EXPENDITURES AND OTHER FINANCING USES	<u>0</u>	<u>0</u>	<u>20,184</u>	<u>20,184</u>	<u>(70,484)</u>
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>583,693</u>	<u>583,693</u>	<u>361,806</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$603,877</u>	<u>\$603,877</u>	<u>\$291,322</u>

This Monthly Financial Report was presented to the Little Rock
Board of Directors at its meeting of August 10, 2004.

City of Little Rock, Arkansas
Monthly Financial Report
NHSP Fund
For the Period Ended June 30, 2004
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Jun. 30, 2003 Actual
REVENUES:					
1 Intergovernmental	\$0	\$0	\$0	\$0	\$144,102
2 Charges for Services	0	0	0	0	0
3 Miscellaneous	0	0	319,926	319,926	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>319,926</u>	<u>319,926</u>	<u>144,102</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 Housing	0	0	482,017	(482,017)	527,958
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>482,017</u>	<u>(482,017)</u>	<u>527,958</u>
8 REVENUES OVER (UNDER) EXPENDITURES	<u>0</u>	<u>0</u>	<u>(162,091)</u>	<u>(162,091)</u>	<u>(383,855)</u>
OTHER FINANCING SOURCES (USES):					
9 Loan Proceeds	0	0	0	0	0
10 Transfers In	0	0	0	0	0
11 Transfers Out	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
12 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>0</u>	<u>0</u>	<u>(162,091)</u>	<u>(162,091)</u>	<u>(383,855)</u>
13 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>774,847</u>	<u>774,847</u>	<u>1,193,159</u>
14 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$612,755</u>	<u>\$612,755</u>	<u>\$809,303</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of August 10, 2004.

City of Little Rock, Arkansas
Monthly Financial Report
Welfare to Work Fund
For the Period Ended June 30, 2004
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Jun. 30, 2003 Actual
REVENUES:					
1 Intergovernmental	\$0	\$0	\$0	\$0	\$126,706
2 Charges for Services	0	0	0	0	0
3 Interest Income	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>126,706</u>
EXPENDITURES:					
5 General Government	0	0	0	0	97,647
6 Housing	0	0	0	0	0
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>97,647</u>
8 REVENUES OVER (UNDER) EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>29,060</u>
OTHER FINANCING SOURCES (USES):					
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>29,060</u>
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$29,060</u>

This Monthly Financial Report was presented to the Little Rock
Board of Directors at its meeting of August 10, 2004.

City of Little Rock, Arkansas
Monthly Financial Report
2002 Capital Fund
For the Period Ended June 30, 2004
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jun. 30, 2003 Actual</u>
REVENUES:					
1 Charges for Services	\$0	\$0	\$0	\$0	\$0
2 Interest Income	0	0	1,815	1,815	21,011
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,815</u>	<u>1,815</u>	<u>21,011</u>
EXPENDITURES:					
4 General Government	0	0	0	0	959,778
5 Public Works	0	0	0	0	97,988
6 Parks and Recreation	0	0	0	0	0
7 Fire	0	0	0	0	0
8 Police	0	0	0	0	48,324
9 Housing	0	0	0	0	87,727
10 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,193,817</u>
11 REVENUES OVER (UNDER) EXPENDITURES	<u>0</u>	<u>0</u>	<u>1,815</u>	<u>1,815</u>	<u>(1,172,806)</u>
OTHER FINANCING SOURCES (USES):					
12 Temporary Note Proceeds	0	0	0	0	0
13 Transfers Out	0	0	0	0	0
14 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>0</u>	<u>0</u>	<u>1,815</u>	<u>1,815</u>	<u>(1,172,806)</u>
15 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>(148)</u>	<u>(148)</u>	<u>1,244,520</u>
16 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$1,668</u>	<u>\$1,668</u>	<u>\$71,714</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of August 10, 2004.

City of Little Rock, Arkansas
Monthly Financial Report
2003 Capital Fund
For the Period Ended June 30, 2004
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jun. 30, 2003 Actual</u>
REVENUES:					
1 Charges for Services	\$0	\$0	\$0	\$0	\$0
2 Interest Income	0	0	395	395	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>395</u>	<u>395</u>	<u>0</u>
EXPENDITURES:					
4 General Government	0	0	2,644	(2,644)	412,357
5 Public Works	0	0	179,899	(179,899)	84,148
6 Parks and Recreation	0	0	40,165	(40,165)	137,107
7 Fire	0	0	10,482	(10,482)	792,059
8 Police	0	0	(29,327)	29,327	715,241
9 Housing	0	0	0	0	13,356
10 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>203,862</u>	<u>(203,862)</u>	<u>2,154,268</u>
11 REVENUES OVER (UNDER) EXPENDITURES	<u>0</u>	<u>0</u>	<u>(203,467)</u>	<u>(203,467)</u>	<u>(2,154,268)</u>
OTHER FINANCING SOURCES (USES):					
12 Temporary Note Proceeds	0	0	0	0	4,250,000
13 Transfers Out	0	0	0	0	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>0</u>	<u>0</u>	<u>(203,467)</u>	<u>(203,467)</u>	<u>2,095,732</u>
15 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>265,624</u>	<u>(265,624)</u>	<u>0</u>
16 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$62,157</u>	<u>\$62,157</u>	<u>\$2,095,732</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of August 10, 2004.

City of Little Rock, Arkansas
Monthly Financial Report
2004 Capital Fund
For the Period Ended June 30, 2004
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:				
1 Charges for Services	\$0	\$0	\$0	\$0
2 Interest Income	0	0	39	39
3 Donations	0	0	50,000	50,000
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>50,039</u>	<u>50,039</u>
EXPENDITURES:				
5 General Government	0	0	65,585	(65,585)
6 Public Works	0	0	0	0
7 Parks and Recreation	0	0	96,191	(96,191)
8 Fire	0	0	0	0
9 Police	0	0	0	0
10 Housing	0	0	0	0
11 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>161,776</u>	<u>(161,776)</u>
12 REVENUES OVER (UNDER) EXPENDITURES	<u>0</u>	<u>0</u>	<u>(111,737)</u>	<u>(111,737)</u>
OTHER FINANCING SOURCES (USES):				
13 Temporary Note Proceeds	0	0	0	0
14 Transfers Out	0	0	0	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>0</u>	<u>0</u>	<u>(111,737)</u>	<u>(111,737)</u>
16 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
17 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>(\$111,737)</u>	<u>(\$111,737)</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of August 10, 2004.

City of Little Rock, Arkansas
Monthly Financial Report
1988 Capital Improvement Fund
For the Period Ended June 30, 2004
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jun. 30, 2003 Actual</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$1,279	\$1,279	\$0
2 Charges for Services	0	0	0	0	0
3 Interest Income	0	0	23,161	23,161	42,209
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>24,440</u>	<u>24,440</u>	<u>42,209</u>
EXPENDITURES:					
5 Public Works	0	0	123,800	(123,800)	147,715
6 Parks and Recreation	0	0	4,207	(4,207)	16,523
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>128,007</u>	<u>(128,007)</u>	<u>164,237</u>
8 REVENUES OVER (UNDER) EXPENDITURES	<u>0</u>	<u>0</u>	<u>(103,566)</u>	<u>(103,566)</u>	<u>(122,028)</u>
OTHER FINANCING SOURCES (USES):					
9 Transfer In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>0</u>	<u>0</u>	<u>(103,566)</u>	<u>(103,566)</u>	<u>(122,028)</u>
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>2,467,181</u>	<u>2,467,181</u>	<u>2,506,698</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$2,363,614</u>	<u>\$2,363,614</u>	<u>\$2,384,670</u>

Note: As of June 30, 2004, the fund balance has been allocated to 8 special projects,
including an infrastructure reserve in the amount of \$125,675.

This Monthly Financial Report was presented to the Little Rock
Board of Directors at its meeting of August 10, 2004.

City of Little Rock, Arkansas
Monthly Financial Report
1995 Capital Improvement Fund
For the Period Ended June 30, 2004
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jun. 30, 2003 Actual</u>
REVENUES:					
1 Charges for Services	\$0	\$0	\$0	\$0	\$0
2 Interest Income	0	0	5,719	5,719	13,873
3 Miscellaneous	0	0	3,575	3,575	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>9,294</u>	<u>9,294</u>	<u>13,873</u>
EXPENDITURES:					
5 Public Works	0	0	116,579	(116,579)	56,751
6 Parks and Recreation	0	0	24,314	(24,314)	51,846
7 Fire	0	0	0	0	39,161
8 Housing	0	0	0	0	0
9 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>140,893</u>	<u>(140,893)</u>	<u>147,759</u>
10 REVENUES OVER (UNDER) EXPENDITURES	<u>0</u>	<u>0</u>	<u>(131,599)</u>	<u>(131,599)</u>	<u>(133,886)</u>
OTHER FINANCING SOURCES (USES):					
11 Transfer In	0	0	0	0	0
12 Transfers Out	0	0	0	0	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)	<u>0</u>	<u>0</u>	<u>(131,599)</u>	<u>(131,599)</u>	<u>(133,886)</u>
13 EXPENDITURES AND OTHER FINANCING USES	<u>0</u>	<u>0</u>	<u>672,919</u>	<u>672,919</u>	<u>894,921</u>
14 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>\$541,320</u>	<u>\$541,320</u>	<u>\$761,035</u>
15 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>			

Note: As of June 30, 2004, the fund balance has been allocated to 7 special projects,
including an infrastructure reserve in the amount of \$127.

This Monthly Financial Report was presented to the Little Rock
Board of Directors at its meeting of August 10, 2004.

City of Little Rock, Arkansas
Monthly Financial Report
1998 Capital Improvement Fund
For the Period Ended June 30, 2004
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Jun. 30, 2003 Actual
REVENUES:					
1 Intergovernmental	\$0	\$0	\$0	\$0	\$0
2 Charges for Services	0	0	0	0	0
3 Interest Income	0	0	37,794	37,794	49,915
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>37,794</u>	<u>37,794</u>	<u>49,915</u>
EXPENDITURES:					
5 Public Works	0	0	577,825	(577,825)	1,774,458
6 Housing	0	0	0	0	0
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>577,825</u>	<u>(577,825)</u>	<u>1,774,458</u>
8 REVENUES OVER (UNDER) EXPENDITURES	<u>0</u>	<u>0</u>	<u>(540,031)</u>	<u>(540,031)</u>	<u>(1,724,544)</u>
OTHER FINANCING SOURCES (USES):					
9 Transfer In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)	<u>0</u>	<u>0</u>	<u>(540,031)</u>	<u>(540,031)</u>	<u>(1,724,544)</u>
11 EXPENDITURES AND OTHER FINANCING USES	<u>0</u>	<u>0</u>	<u>5,183,856</u>	<u>5,183,856</u>	<u>6,543,782</u>
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>			
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$4,643,825</u>	<u>\$4,643,825</u>	<u>\$4,819,238</u>

Note: As of June 30, 2004, the fund balance has been allocated to 17 special projects, including an infrastructure reserve in the amount of \$160,526.

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of August 10, 2004.

City of Little Rock, Arkansas
Monthly Financial Report
1998 Capital Improvement Fund - Parks & Recreation
For the Period Ended June 30, 2004
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Jun. 30, 2003 Actual
REVENUES:					
1 Charges for Services	\$0	\$0	\$0	\$0	\$0
2 Interest Income	0	0	(330)	(330)	164
3 Miscellaneous	0	0	3,679	3,679	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>3,349</u>	<u>3,349</u>	<u>164</u>
EXPENDITURES:					
5 Parks and Recreation	0	0	27,493	(27,493)	22,088
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>27,493</u>	<u>(27,493)</u>	<u>22,088</u>
7 REVENUES OVER (UNDER) EXPENDITURES	<u>0</u>	<u>0</u>	<u>(24,144)</u>	<u>(24,144)</u>	<u>(21,924)</u>
OTHER FINANCING SOURCES (USES):					
8 Transfer In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)	<u>0</u>	<u>0</u>	<u>(24,144)</u>	<u>(24,144)</u>	<u>(21,924)</u>
10 EXPENDITURES AND OTHER FINANCING USES	<u>0</u>	<u>0</u>	<u>940,128</u>	<u>940,128</u>	<u>824,637</u>
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>			
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$915,984</u>	<u>\$915,984</u>	<u>\$802,713</u>

Note: As of June 30, 2004, special project commitments for 4 projects utilizing fund balance, including an infrastructure reserve in the amount of \$229,280.

City of Little Rock, Arkansas
Monthly Financial Report
Junior Lien Bonds
For the Period Ended June 30, 2004
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Jun. 30, 2003 Actual
REVENUES:					
1 Interest Income	\$0	\$0	(\$615)	(\$615)	\$13,013
2 Miscellaneous	0	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>(615)</u>	<u>(615)</u>	<u>13,013</u>
EXPENDITURES:					
4 Capital	0	0	14,337	(14,337)	494,188
5 Bond Issuance	0	0	0	0	0
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>14,337</u>	<u>(14,337)</u>	<u>494,188</u>
7 REVENUES OVER (UNDER) EXPENDITURES	<u>0</u>	<u>0</u>	<u>(14,952)</u>	<u>(14,952)</u>	<u>(481,175)</u>
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>0</u>	<u>0</u>	<u>(14,952)</u>	<u>(14,952)</u>	<u>(481,175)</u>
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>46,540</u>	<u>46,540</u>	<u>1,111,907</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$31,587</u>	<u>\$31,587</u>	<u>\$630,732</u>

Note: This fund reflects bond proceeds and interest earnings dedicated to energy efficiency improvements.

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of August 10, 2004.

City of Little Rock, Arkansas
Monthly Financial Report
1999 Capital Improvement Fund
For the Period Ended June 30, 2004
(Unaudited)

	Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Jun. 30, 2003 Actual
REVENUES:					
1 Interest Income	\$0	\$0	\$80,172	\$80,172	\$81,097
2 Miscellaneous	0	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>80,172</u>	<u>80,172</u>	<u>81,097</u>
EXPENDITURES:					
4 General Government	0	0	3,124,410	(3,124,410)	188,271
5 Housing	0	0	0	0	0
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>3,124,410</u>	<u>(3,124,410)</u>	<u>188,271</u>
7 REVENUES OVER (UNDER) EXPENDITURES	<u>0</u>	<u>0</u>	<u>(3,044,238)</u>	<u>(3,044,238)</u>	<u>(107,175)</u>
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>0</u>	<u>0</u>	<u>(3,044,238)</u>	<u>(3,044,238)</u>	<u>(107,175)</u>
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>7,364,251</u>	<u>7,364,251</u>	<u>8,635,032</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$4,320,013</u>	<u>\$4,320,013</u>	<u>\$8,527,858</u>

Note: This fund reflects bond proceeds and interest earnings dedicated to
Library improvements.

This Monthly Financial Report was presented to the Little Rock
Board of Directors at its meeting of August 10, 2004.

City of Little Rock, Arkansas
Monthly Financial Report
2004 Issuance and Reserve Fund
For the Period Ended June 30, 2004
(Unaudited)

	Life to Date Revenues and Expenditures
REVENUES:	
1 Interest Income	\$529,783
2 Miscellaneous	<u>0</u>
3 TOTAL REVENUES	<u>529,783</u>
EXPENDITURES:	
4 Issuance Cost	969,184
5 Signs	13,096
6 TOTAL EXPENDITURES	<u>982,280</u>
7 REVENUES OVER (UNDER) EXPENDITURES	(452,497)
OTHER FINANCING SOURCES (USES):	
8 Bond Proceeds	982,280
9 Transfers Out	<u>(50,154)</u>
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)	
10 EXPENDITURES AND OTHER FINANCING USES	479,629
11 BEGINNING FUND BALANCE	<u>0</u>
12 ENDING FUND BALANCE	<u><u>\$479,629</u></u>

This Monthly Financial Report was presented to the Little Rock
Board of Directors at its meeting of August 10, 2004.

City of Little Rock, Arkansas
Monthly Financial Report
2004 Bonds
Fire Department Improvement Fund
January 1, 2004 through June 30, 2004
(Unaudited)

	Life to Date Revenues and Expenditures	Amount Remaining	Percentage Actual to Budget
REVENUES:			
1 Miscellaneous	\$0	\$0	-
2 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>-</u>
EXPENDITURES:			
3 Fire Training Academy (Phase II)	5,500,000	370,994	6.75%
4 Renovations to Existing Fire Stations	5,075,000	962,367	18.96%
5 Emergency Generators for Fire Stations	600,000	472,126	78.69%
6 TOTAL EXPENDITURES	<u>11,175,000</u>	<u>1,805,487</u>	<u>16.16%</u>
7 REVENUES OVER (UNDER) EXPENDITURES	(11,175,000)	(1,805,487)	16.16%
OTHER FINANCING SOURCES (USES):			
8 Bond Proceeds	11,175,000	11,175,000	100.00%
9 Transfers Out	<u>0</u>	<u>0</u>	<u>-</u>
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)	<u>0</u>	<u>9,369,513</u>	<u>-</u>
10 EXPENDITURES AND OTHER FINANCING USES	<u>0</u>	<u>9,369,513</u>	<u>-</u>
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>-</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$9,369,513</u>	<u>-</u>

Expenditures include:
Expended
Encumbrances

955,297
850,190
\$ 1,805,487

City of Little Rock, Arkansas
Monthly Financial Report
2004 Bonds
Police Department Improvement Fund
January 1, 2004 through June 30, 2004
(Unaudited)

	Life to Date Revenues and Expenditures	Amount Remaining	Percentage Actual to Budget
REVENUES:			
1 Miscellaneous	\$0	\$0	-
2 TOTAL REVENUES	0	0	-
EXPENDITURES:			
3 Emergency Generators for Police Facilities	250,000	249,999	100.00%
4 Downtown Police Service Center	500,000	0	-
5 Crime Detection Equipment	100,000	91,697	91.70%
6 TOTAL EXPENDITURES	850,000	341,696	40.20%
7 REVENUES OVER (UNDER) EXPENDITURES	(850,000)	(341,696)	-
OTHER FINANCING SOURCES (USES):			
8 Bond Proceeds	850,000	850,000	100.00%
9 Transfers Out	0	0	-
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)	0	508,304	-
10 EXPENDITURES AND OTHER FINANCING USES	0	508,304	-
11 BEGINNING FUND BALANCE	0	0	-
12 ENDING FUND BALANCE	\$0	\$508,304	-

Expenditures include:
Expended
Encumbrances

108,555
233,141
<u>\$ 341,696</u>

City of Little Rock, Arkansas
Monthly Financial Report
2004 Bonds
Police, Fire and Emergency Communication Improvement Fund
January 1, 2004 through June 30, 2004
(Unaudited)

	Life to Date Budget	Life to Date Revenues and Expenditures	Amount Remaining	Percentage Actual to Budget
REVENUES:				
1 Miscellaneous	\$0	\$0	\$0	-
2 TOTAL REVENUES	0	0	0	-
EXPENDITURES:				
3 Police & Fire Radio System Improvements	8,275,000	0	8,275,000	-
4 Early Warning System Improvements	1,700,154	1,700,154	0	100.00%
5 3-1-1 General Information Telephone System	1,000,000	0	1,000,000	-
6 TOTAL EXPENDITURES	10,975,154	1,700,154	9,275,000	15.49%
7 REVENUES OVER (UNDER) EXPENDITURES	(10,975,154)	(1,700,154)	9,275,000	-
OTHER FINANCING SOURCES (USES):				
8 Bond Proceeds	10,925,000	10,925,000	0	100.00%
9 Transfers In	50,154	50,154	0	100.00%
10 Transfers Out	0	0	0	-
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)	0	9,275,000	9,275,000	-
11 EXPENDITURES AND OTHER FINANCING USES	0	9,275,000	9,275,000	-
12 BEGINNING FUND BALANCE	0	0	0	-
13 ENDING FUND BALANCE	\$0	\$9,275,000	\$9,275,000	-
Expenditures include:				
Expended	340,031			
Encumbrances	1,360,123			
	<u>\$1,700,154</u>			

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of August 10, 2004.

City of Little Rock, Arkansas
Monthly Financial Report
2004 Bonds
Street Improvement Fund
January 1, 2004 through June 30, 2004
(Unaudited)

	Life to Date Revenues and Expenditures	Amount Remaining	Percentage Actual to Budget
REVENUES:			
1 Miscellaneous	\$0	\$0	-
2 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>-</u>
EXPENDITURES:			
3 Street Resurfacing	8,170,000	2,527,754	30.94%
4 Street Reconstruction	11,585,000	1,021,124	8.81%
5 Traffic Signals	3,015,000	145,403	4.82%
6 Intersection Improvements	2,095,000	98,355	4.69%
7 TOTAL EXPENDITURES	<u>24,865,000</u>	<u>3,792,635</u>	<u>15.25%</u>
8 REVENUES OVER (UNDER) EXPENDITURES	(24,865,000)	(3,792,635)	-
OTHER FINANCING SOURCES (USES):			
9 Bond Proceeds	24,865,000	24,865,000	100.00%
10 Transfers Out	0	0	-
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)	0	21,072,365	-
11 EXPENDITURES AND OTHER FINANCING USES	0	21,072,365	-
12 BEGINNING FUND BALANCE	0	0	-
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$21,072,365</u>	<u>-</u>
Expenditures include:			
Expenditures	1,313,386		
Encumbrances	<u>2,479,249</u>		
	<u>\$3,792,635</u>		

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of August 10, 2004.

City of Little Rock, Arkansas
Monthly Financial Report
2004 Bonds
Drainage Improvement Fund
January 1, 2004 through June 30, 2004
(Unaudited)

	Life to Date Revenues and Expenditures	Amount Remaining	Percentage Actual to Budget
REVENUES:			
1 Miscellaneous	\$0	\$0	-
2 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>-</u>
EXPENDITURES:			
3 Auxor Lane/Coffer Lane	400,000	45,056	11.26%
4 Eagle Drive, Preston Drive, Duval Circle	375,000	39,282	10.48%
5 Gardner Road	375,000	24,340	6.49%
6 Mellwood Drive	520,000	27,867	5.36%
7 Pamela Drive	90,000	12,132	13.48%
8 Reck Road Culvert	175,000	18,688	10.68%
9 Stonewall (Spruce St. To County Club Lane)	585,000	61,688	10.54%
10 Swagerty Branch Drainage (Roosevelt to Wright Avenue)	1,400,000	139,688	9.98%
11 Warren Road and Yorkwood Drive Culverts	200,000	18,878	9.44%
12 TOTAL EXPENDITURES	<u>4,120,000</u>	<u>387,621</u>	<u>9.41%</u>
13 REVENUES OVER (UNDER) EXPENDITURES	<u>(4,120,000)</u>	<u>(387,621)</u>	<u>-</u>
OTHER FINANCING SOURCES (USES):			
14 Bond Proceeds	4,120,000	4,120,000	100.00%
15 Transfers Out	0	0	-
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>0</u>	<u>3,732,379</u>	<u>-</u>
17 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>-</u>
18 ENDING FUND BALANCE	<u>\$0</u>	<u>\$3,732,379</u>	<u>-</u>

Expenditures include:
Expended
Encumbrances

143,556
244,065
<u>\$387,621</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of August 10, 2004.

City of Little Rock, Arkansas
Monthly Financial Report
2004 Bonds
Parks & Recreational Improvement (Parks) Fund
January 1, 2004 through June 30, 2004
(Unaudited)

	Life to Date Budget	Life to Date Revenues and Expenditures	Amount Remaining	Percentage Actual to Budget
REVENUES:				
1 Miscellaneous	\$0	\$0	\$0	-
2 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>0</u>	<u>-</u>
EXPENDITURES:				
3 Parks Capital Upgrades	2,080,000	62,863	2,017,137	3.02%
4 Southwest Community Center Expansion	1,250,000	103,982	1,146,018	8.32%
5 Parks Improvements and Soccer Fields	1,200,000	0	1,200,000	-
6 Trail Development	1,935,000	160,000	1,775,000	8.27%
7 War Memorial Fitness Center Expansion	750,000	0	750,000	-
8 Dunbar Community Center Expansion	1,985,000	125,000	1,860,000	6.30%
9 TOTAL EXPENDITURES	<u>9,200,000</u>	<u>451,845</u>	<u>8,748,155</u>	<u>4.91%</u>
10 REVENUES OVER (UNDER) EXPENDITURES	(9,200,000)	(451,845)	8,748,155	-
OTHER FINANCING SOURCES (USES):				
11 Bond Proceeds	9,200,000	9,200,000	0	100.00%
12 Transfers Out	<u>0</u>	<u>0</u>	<u>0</u>	<u>-</u>
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)				
13 EXPENDITURES AND OTHER FINANCING USES	0	8,748,155	8,748,155	-
14 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>0</u>	<u>-</u>
15 ENDING FUND BALANCE	<u>\$0</u>	<u>\$8,748,155</u>	<u>\$8,748,155</u>	<u>-</u>

Expenditures include:
Expended
Encumbrances

45,870
405,975
\$451,845

City of Little Rock, Arkansas
Monthly Financial Report
2004 Bonds
Parks & Recreational Improvement (Zoo) Fund
January 1, 2004 through June 30, 2004
(Unaudited)

	Life to Date Revenues and Expenditures	Amount Remaining	Percentage Actual to Budget
REVENUES:			
1 Miscellaneous	\$0	\$0	-
2 TOTAL REVENUES	0	0	-
EXPENDITURES:			
3 Zoo Capital Upgrades	1,800,000	119,548	6.64%
4 Zoo Entry Plaza - Phase 1	1,400,000	115,457	8.25%
5 Zoo Restaurant - Lion House Conversion	1,400,000	127,809	9.13%
6 TOTAL EXPENDITURES	4,600,000	362,814	7.89%
7 REVENUES OVER (UNDER) EXPENDITURES	(4,600,000)	(362,814)	-
OTHER FINANCING SOURCES (USES):			
8 Bond Proceeds	4,600,000	4,600,000	0
9 Transfers Out	0	0	100.00%
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)	0	4,237,186	-
10 EXPENDITURES AND OTHER FINANCING USES	0	4,237,186	-
11 BEGINNING FUND BALANCE	0	0	-
12 ENDING FUND BALANCE	\$0	\$4,237,186	-
Expenditures include:			
Expended	163,291		
Encumbrances	199,523		
	<u>\$362,814</u>		

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of August 10, 2004.

City of Little Rock, Arkansas
Monthly Financial Report
2004 Bonds
School Area Pedestrian Safety Improvement Fund
January 1, 2004 through June 30, 2004
(Unaudited)

	Life to Date Budget	Life to Date Revenues and Expenditures	Amount Remaining	Percentage Actual to Budget
REVENUES:				
1 Miscellaneous	\$0	\$0	\$0	-
2 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>0</u>	<u>-</u>
EXPENDITURES:				
3 Bale Elementary	70,000	9,135	60,865	13.05%
4 Baseline Elementary	150,000	15,303	134,697	10.20%
5 Fair Park Elementary	150,000	235	149,765	0.16%
6 Forest Park Elementary	90,000	14,626	75,374	16.25%
7 Franklin Elementary	120,000	9,135	110,865	7.61%
8 Mabelvale Elementary	205,000	17,616	187,384	8.59%
9 Mabelvale Middle School	150,000	17,616	132,384	11.74%
10 Stephens Elementary	130,000	15,303	114,697	11.77%
11 TOTAL EXPENDITURES	<u>1,065,000</u>	<u>98,971</u>	<u>966,029</u>	<u>9.29%</u>
12 REVENUES OVER (UNDER) EXPENDITURES	<u>(1,065,000)</u>	<u>(98,971)</u>	<u>966,029</u>	<u>-</u>
OTHER FINANCING SOURCES (USES):				
13 Bond Proceeds	1,065,000	1,065,000	0	100.00%
14 Transfers Out	<u>0</u>	<u>0</u>	<u>0</u>	<u>-</u>
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)	<u>0</u>	<u>966,029</u>	<u>966,029</u>	<u>-</u>
15 EXPENDITURES AND OTHER FINANCING USES	<u>0</u>	<u>0</u>	<u>0</u>	<u>-</u>
16 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>0</u>	<u>-</u>
17 ENDING FUND BALANCE	<u>\$0</u>	<u>\$966,029</u>	<u>\$966,029</u>	<u>-</u>

Expenditures include:
Expended
Encumbrances

40,433
58,537
<u>\$98,971</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of August 10, 2004.