

Little Rock Capital Improvement 1998A Bonds (Parks/Rec)

<u>Debt Service Reserve</u>	<u>Market Value</u>	<u>Cost Basis</u>	<u>Yield-to-Maturity</u>
<u>Government Securities</u>			
U.S. Treasury Note \$1,250,000 3.25% Due 05/31/04	\$1,275,195	\$1,250,249	3.24%
<u>Cash Equivalents</u>			<u>Current Yield</u>
Federated Fund #68	\$17,605	\$17,605	.90%
Treasury Obligations Fund			
Total	\$1,292,800	\$1,267,854	
<u>Operation & Maintenance</u>			
<u>Cash Equivalents</u>			<u>Current Yield</u>
Federated Fund #68	\$500,000	\$500,000	.90%
Treasury Obligations Fund			
Total	\$500,000	\$500,000	
<u>Construction</u>			<u>Current Yield</u>
<u>Cash Equivalents</u>			
Federated Fund #68	\$640,620	\$640,620	.90%
Treasury Obligations			
Gold Treasury Obligation Fund	\$387,282	\$387,282	1.0%
Total	\$1,027,902	\$1,027,902	
GRAND TOTAL	\$2,820,702	\$2,795,756	

1998 Street and Drainage Revenue Bonds Series A - The \$19,000,000 of bonds were issued for the purpose of acquiring, constructing, and equipping, renovating, expanding, and refurbishing certain street, sidewalk, curb, gutter, drainage, and other related infrastructure improvements of the City, including payment of a portion of the interest on the Series 1998A Bonds during the construction period. The Series 1998A Bonds are special obligations of the City, payable solely from revenues received by the city from all franchise fees charged to public utilities for the privilege of using the city streets and right-of-way and from funds pledged under the bond indenture. These bonds are subject to redemption in part by sinking fund installments due annually on October 1. Bonds maturing on or after October 1, 2009 are subject to optional redemption at the direction of the City beginning October 1, 2008. Extraordinary redemption may occur in the event that excess proceeds exist.

City of Little Rock
1998 Infrastructure Revenue Bond Issue
Original Issue \$19,000,000

The annual debt service is paid from a transfer from the General Fund and interest earnings in the Debt Service Fund. Franchise Fees are pledged to repay the debt.

Year	Principal	Interest	Total	Balance
2003	\$695,000	\$802,723	\$1,497,723	\$17,080,000
2004	\$720,000	\$774,228	\$1,494,228	\$16,385,000
2005	\$750,000	\$743,988	\$1,493,988	\$15,665,000
2006	\$785,000	\$712,113	\$1,497,113	\$14,915,000
2007	\$820,000	\$677,965	\$1,497,965	\$14,130,000
2008	\$855,000	\$641,885	\$1,496,885	\$13,310,000
2009	\$890,000	\$603,838	\$1,493,838	\$12,455,000
2010	\$930,000	\$564,233	\$1,494,233	\$11,565,000
2011	\$975,000	\$521,918	\$1,496,918	\$10,635,000
2012	\$1,020,000	\$476,580	\$1,496,580	\$9,660,000
2013	\$1,065,000	\$428,640	\$1,493,640	\$8,640,000
2014	\$1,120,000	\$376,455	\$1,496,455	\$7,575,000
2015	\$1,175,000	\$321,575	\$1,496,575	\$6,455,000
2016	\$1,230,000	\$264,000	\$1,494,000	\$5,280,000
2017	\$1,295,000	\$202,500	\$1,497,500	\$4,050,000
2018	\$1,360,000	\$137,750	\$1,497,750	\$2,755,000
2019	\$1,395,000	\$69,750	\$1,464,750	\$1,395,000
				\$0
	\$17,080,000	\$8,320,141	\$25,400,141	

1998 Infrastructure Revenue Bond

As of June 30, 2003

<u>Debt Service-Principal/Interest</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>
Beginning Balance	\$0	\$1,036,756	\$187,352	\$347	\$52	\$20
<u>Revenue</u>						
Bond Proceeds	1,029,653	0	0	0	0	0
Interest Income	7,656	32,519	4,314	205	88	15
Transfers In-Debt Service Reserve	0	0	112,746	51,561	183,509	22,595
Transfers In-City's General Fund	0	0	1,191,730	1,445,158	1,312,844	378,867
Total Revenue	1,307,309	32,519	1,308,790	1,496,924	1,496,441	401,477
<u>Expenses</u>						
Principal	0	0	615,000	640,000	665,000	0
Interest	0	877,973	877,973	854,603	829,323	401,361
Bank Fees	553	3,950	2,822	2,616	2,150	105
Total Expenses	553	881,923	1,495,795	1,497,219	1,496,473	401,466
Ending Cash Balance	<u>1,036,756</u>	<u>187,352</u>	<u>347</u>	<u>52</u>	<u>20</u>	<u>31</u>
<u>One Year Debt Service Reserve</u>						
Beginning Balance	0	1,518,298	1,579,007	1,553,419	1,603,122	1,492,086
<u>Revenue</u>						
Bond Proceeds	1,497,965	0	0	0	0	0
Interest Income	11,138	73,367	87,903	101,452	73,444	22,996
Total Revenue	1,509,103	73,367	87,903	101,452	73,444	22,996
<u>Expenses</u>						
Transfers Out-Debt Service	0	0	112,746	51,561	183,509	22,595
Bank Fees	805	2,658	745	188	971	313
Total Expenses	805	2,658	113,491	51,749	184,480	22,908
Ending Cash Balance	<u>\$1,508,298</u>	<u>\$1,579,007</u>	<u>\$1,553,419</u>	<u>\$1,603,122</u>	<u>\$1,492,086</u>	<u>\$1,492,174</u>

Little Rock Capital Improvement 1998A Bonds

(Infrastructure)

<u>Debt Service Reserve</u>			
<u>Government Securities</u>			
U.S. Treasury Note \$1,300,000 3.375%			
Due 04/30/04	<u>Market Value</u>	<u>Cost Basis</u>	<u>Yield-to-Maturity</u>
	\$1,325,593	\$1,303,614	3.23%
<u>Cash Equivalents</u>			
Federated Fund #68			<u>Current Yield</u>
Treasury Obligations Fund	\$188,561	\$188,561	.90%
Total	\$1,514,154	\$1,492,175	
<u>Construction</u>			
<u>Certificates of Deposit</u>			
\$1,000,000 1.26%			<u>Yield-to-Maturity</u>
Due 09/30/03	\$1,000,000	\$1,000,000	1.26%
\$1,000,000 1.26%			
Due 12/26/03	\$1,000,000	\$1,000,000	1.26%
<u>Government Securities</u>			
FHLMCDN \$1,300,000 3.375%			<u>Current Yield</u>
Due 04/24/04	\$992,606	\$991,920	1.03%
<u>Cash Equivalents</u>			
Gold Treasury Obligation			
Federated Fund #68	\$1,068,467	\$1,068,467	1.00%
Treasury Obligations Fund	\$349,864	\$349,864	.90%
Total	\$4,410,937	\$4,410,251	
GRAND TOTAL	\$5,925,091 68	\$5,902,426	

Capital Improvement Junior Lien Revenue Bonds – Series 2002 – The Series 2002 Bonds are not general obligations of the City but are special obligations secured solely by a pledge of the revenues derived by the City from all franchise fees collected from public utilities for the privilege of using the streets, highways and other public places in the City. The Series 2002 Bonds are subject to extraordinary redemption from proceeds of the Series 2002 Bonds not needed for the purposes intended. The Series 2002 Bonds are subject to optional redemption on and after October 1, 2012. The Trustee shall give at least thirty (30) days' notice of redemption and shall redeem Series 2002 Bonds in inverse order of maturity in such manner as the Trustee may determine.

City of Little Rock

2002 Capital Improvement Junior Lien Revenue Bonds

Original Issue \$3,630,000

The annual debt service is paid from a transfer from the General Fund and interest earnings in the Debt Service Fund. Franchise Fees are pledged to repay the debt.
The cash balance of \$618,444 is part of the Pooled Cash Account.

Year	Principal	Interest	Total	Balance
2003	\$140,000	\$171,030	\$311,030	\$3,630,000
2004	\$180,000	\$141,697	\$321,697	\$3,490,000
2005	\$185,000	\$135,397	\$320,397	\$3,310,000
2006	\$190,000	\$128,922	\$318,922	\$3,125,000
2007	\$195,000	\$122,272	\$317,272	\$2,935,000
2008	\$200,000	\$115,447	\$315,447	\$2,740,000
2009	\$210,000	\$108,447	\$318,447	\$2,540,000
2010	\$215,000	\$100,048	\$315,048	\$2,330,000
2011	\$225,000	\$91,448	\$316,448	\$2,115,000
2012	\$235,000	\$82,448	\$317,448	\$1,890,000
2013	\$245,000	\$73,048	\$318,048	\$1,655,000
2014	\$255,000	\$62,880	\$317,880	\$1,410,000
2015	\$270,000	\$52,043	\$322,043	\$1,155,000
2016	\$280,000	\$40,298	\$320,298	\$885,000
2017	\$295,000	\$27,838	\$322,838	\$605,000
2018	\$310,000	\$14,415	\$324,415	\$310,000
				\$0
	\$3,630,000	\$1,467,678	\$5,097,678	

1999 Library Improvement and Refunding Bonds - Series A & B - The bonds were issued in two series. The *Series A* bonds, \$825,000, were issued for the refunding of the City's Library Construction and Improvement Bonds dated March 1, 1994. The *Series B* bonds, \$9,175,000, were issued to finance the cost of acquiring, constructing, and equipping capital improvements to the public city libraries (the "Improvements") operated by the City and the Central Arkansas Library System. The Series 1999 Bonds will be limited tax obligations of the City, payable solely from a special tax levied upon all taxable real and personal property located within the City ("Library Tax"). The City has levied the Library Tax at a rate of 1.9 mills for collection of which will be available to pay debt service on the Series 1999 Bonds. The City will levy the Library Tax for collection in 2000 at the rate of 1.0 mill and has covenanted that the Library Tax will be levied and collected annually thereafter until all of the outstanding Series 1999 bonds and any parity bonds together with interest thereon and related costs and fees have been paid in full. The Series 1999 Bonds are part of an authorized issue not to exceed \$19,500,000 approved by voters of the City at the November 3, 1998 general election.

2002 Library Improvement Bonds - The proceeds of the Series 2002 bonds, together with investment earnings thereon, will be used to finance the cost of acquiring, constructing and equipping capital improvements to the public city libraries and to pay the costs of issuance. The Series 2002 Bonds will be limited tax obligations of the City, payable solely from a special tax levied upon all taxable real and personal property located within the City (“Library Tax”) and the pro rata portion of the proceeds of a Sales and Use Tax pursuant to Act 1492 of 1999 (the “Debt Service Supplement”). The City first levied the Library Tax at a rate of 1.0 mills for collection in 1999 and continuously in each year thereafter, the collection of which will be available to pay debt service on the Series 2002 Bonds, of which will be available to pay debt service on the Series 1999 Bonds. The City will levy the Library Tax for collection in 2000 at the rate of 1.0 mill and has covenanted that the Library Tax will be levied and collected annually thereafter until all of the outstanding Series 1999 bonds and any parity bonds together with interest thereon and related costs and fees have been paid in full. The Series 2002 Bonds are part of an authorized issue of not to exceed \$19,500,000 approved by voters of the City at the November 3, 1998 general election.

City of Little Rock

Library Improvement Bonds-1999 and 2002 Series

Original Issues- 1999 -\$9,175,000 2002-\$9,500,000

The annual debt service is paid for from a 1.0 Mill Library Property Tax

Year	Library Improvement & Refunding Bonds Series 1999			Library Improvement Bonds Series 2002		
	Principal	Interest	Total	Balance	Principal	Interest
2003	*\$1,205,000	\$176,035	\$1,381,035	\$4,000,000	*\$510,000	\$377,495
2004	\$545,000	\$118,757	\$663,757	\$2,795,000	\$530,000	\$359,295
2005	\$570,000	\$93,385	\$663,385	\$2,250,000	\$550,000	\$340,395
2006	\$595,000	\$66,292	\$661,292	\$1,680,000	\$570,000	\$320,795
2007	\$625,000	\$37,310	\$662,310	\$1,085,000	\$590,000	\$299,020
2008	\$460,000	\$11,155	\$471,155	\$460,000	\$610,000	\$275,020
2009				\$0	\$840,000	\$245,600
2010					\$1,380,000	\$199,400
2011					\$1,440,000	\$139,460
2012					\$1,500,000	\$75,687
2013					\$980,000	\$21,438
	\$4,000,000	\$502,934	\$4,502,934		\$9,500,000	\$2,653,605
						\$12,153,605
						\$887,495
						\$889,295
						\$890,395
						\$890,795
						\$889,020
						\$885,020
						\$1,085,600
						\$5,300,000
						\$3,920,000
						\$2,480,000
						\$980,000
						\$0

Year	Principal	Interest	Combined Total	Balance
*2003	\$1,715,000	\$553,530	\$2,268,530	\$13,500,000
2004	\$1,075,000	\$478,052	\$1,553,052	\$11,785,000
2005	\$1,120,000	\$433,780	\$1,553,780	\$10,710,000
2006	\$1,165,000	\$387,087	\$1,552,087	\$9,590,000
2007	\$1,215,000	\$336,330	\$1,551,330	\$8,425,000
2008	\$1,070,000	\$286,175	\$1,356,175	\$7,210,000
2009	\$840,000	\$245,600	\$1,085,600	\$6,140,000
2010	\$1,380,000	\$199,400	\$1,579,400	\$5,300,000
2011	\$1,440,000	\$139,460	\$1,579,460	\$3,920,000
2012	\$1,500,000	\$75,687	\$1,575,687	\$2,480,000
2013	\$980,000	\$21,438	\$1,001,438	\$980,000
				\$0

\$13,500,000 \$3,156,539 \$16,656,539

*Indicates principal payment has already been made for 2003.

1999B Central Arkansas Library Bonds

<u>Debt Service Fund</u>	<u>Market Value</u>	<u>Cost Basis</u>	<u>Current Yield</u>
<u>Cash Equivalents</u>			
Federated Fund #68	\$905,541	\$905,541	.90%
Treasury Obligations Fund			
Total	\$905,541	\$905,541	

2002 Central Arkansas Library Bonds

<u>Construction Fund</u>	<u>Market Value</u>	<u>Cost Basis</u>	<u>Current Yield</u>
<u>Cash Equivalents</u>			
Gold Treasury Obligation	\$1,397,344	\$1,397,344	1.00%
<u>Government Securities</u>			<u>Yield-to-Maturity</u>
FNMA \$1,500,000 4.00%	\$1,505,423	\$1,517,811	3.10%
Due 08/15/03			
FHLMC \$1,500,000 3.25%	\$1,518,075	\$1,492,020	3.56%
Due 01/15/04			
FHLB \$400,000 3.75%	\$408,568	\$400,364	3.70%
Due 04/15/04			
FHLMC \$1,500,000 3.00%	\$1,530,047	\$1,531,215	1.41%
Due 07/15/04			
FHLB \$2,000,000 2.25%	\$2,024,644	\$2,027,780	1.05%
Due 08/13/04			
Total	\$8,384,101	\$8,366,534	

GLOSSARY

GLOSSARY

ACCRUAL BASIS OF ACCOUNTING

A basis of Accounting that recognizes the financial effect of transactions, events, and interfund activities when they occur, regardless of the timing of related cash flow.

AIR RIGHTS LEASE

Reimbursement from Doubletree Hotel and MEMS Ambulance service for use of city radio system.

AMUSEMENT PARK LEASE

Share of revenue from train rides at Civitan House at the Little Rock Zoo.

CAPITAL OUTLAY

The portion of the annual operating budget that appropriates funds for the purchase of items often separated from regular operating items such as personal, supplies and maintenance and contractual. The capital budget includes funds for purchases such as furniture, vehicles, machinery, building improvements, DP equipment and special tools, which are usually distinguished from operating items according to their value and projected useful life.

CONTINGENCY RESERVE

A budgetary reserve set-aside for emergencies or unforeseen expenditures not otherwise budgeted for in the basic budget.

CONTRACTUAL SERVICES

Goods and services acquired under contract that the city receives from an outside company. Professional services, utilities, rentals, and insurance are examples of contractual services.

COURT FEES

Charge for use of criminal, environment, or traffic courts based on space, time and personnel involved.

DOG LICENSES

Licenses issued by animal control to dog owners residing within the City Limits.

EXPENDITURES

Decreases in net financial resources under the current financial resources measurement focus, and pertains to payment of normal operating payments and encumbrances. Expenditures are measured in governmental accounting.

EXPENSES

The cost of doing business in a proprietary organization, and can be either outflows or the using up of assets – cost expiration such as the depreciation of fixed assets.

FUND BALANCE

The difference between assets and liabilities reported in the governmental fund. The Fund Balance is the excess of revenue or expenditures that has accumulated since the inception of the fund.

GAIN/LOSS SALE OF FIXED ASSETS

Proceeds from sale of city owned property such as vehicles, landfill equipment, etc.

GENERAL & ADMINISTRATIVE COST

Cost associated with the administrative services of City Services.

GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (GAAP)

The conventions, rules and procedures that serve as the norm for the fair presentation of financial statements. Cash basis and income tax basis are not considered to be in accordance with GAAP.

GOVERNMENT FUND TYPE

Funds generally used to account for tax-supported activities. There are five different types of government funds:

The General Fund; Special Revenue Funds; Debt Service Funds; Capital Project Funds; and, Trust Fund.

GRANT

Contribution by one government unit or funding sources to another unit. The contribution is usually made to aid in a part of a specified function, but is sometimes also for general purposes.

GRANT MATCH

City cost of in-kind services required to match Federal and State grant and programs.

IMPOUND LOT FEES

Charges for release from impound lot of vehicles that have been abandoned on street, towed from illegal parking zones, or seized after violation of vehicular laws.

INMATE HOUSING

Funds collected from Pulaski County for housing prisoners before new county jail was completed.

INSUR COST REFUND-EXT AGENCIES

Reimbursements for liability insurance

INVESTMENT

Securities purchased and held for the production of revenues in the form of interest, dividends or base payments..

LOADING ZONE FEES

Fee for downtown businesses to have zones for easy access. Fee is currently \$400 per 22 linear feet of metered space.

MAINTENANCE

Maintenance encompasses a variety of materials and services for land and equipment of a permanent or semi-permanent nature for the maintenance, renewal, replacement, repair, minor renovation, etc., associated with existing structures, land, streets, alleys, bridges, storm drains or parts for equipment.

MODIFIED ACCRUAL BASIS OF ACCOUNTING

A basis of Accounting according to which (1) revenues are recognized in the accounting period in which they become available and measurable and (2) expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable, except for unmatured interest on general long-term debt and certain similar accrued obligations, which should be recognized when due.

OPERATING RESERVE

A budgetary reserve set-aside to provide for future needs or to meet unknown obligations.

OTHER REIMBURSEMENTS (CIVIL DEFENSE)

Funds received from Civil Defense, Pulaski County 911 Maintenance, Pension Fund, Bond administration reimbursements, GIS Analysis, Project management, and PIT accountant salary.

PERSONAL SERVICE

All cost associated with providing personnel for an agency or program including salaries, wages, FICA, retirements contributions, health, dental, life, disability, unemployment insurance and Workers' Compensation.

POLICE REPORTS

Fee charged for citizens to obtain reports and responses by fire department to alarms caused by faulty systems.

PROPRIETARY FUND TYPE

Funds that focus on the determination of operating income, changes in net assets – or cost recovery – financial position, and cash flows. There are two different types of proprietary funds: Enterprise Funds; and, Internal Service Funds.

REAL ESTATE SALE

Proceeds from sale of city owned real estate.

RECYCLING

Share of proceeds from sale of newspaper, metal, and glass collected by private company from sanitation routes.

RETAINED EARNINGS

The excess of revenue or expenditures that has accumulated since the inception of a Proprietary Fund.

REVENUE(S)

(1) Increases in the net current assets of a Governmental Fund Type from other than expenditure refunds and residual equity transfers, but does not include any general long-term debt proceeds and operating transfers in – which are classified as “other financing sources” – unless these constitute a reservation of fund balances for encumbrances carried forward from the prior year and the expenditures for which the fund balance was created has also been carried forward; or (2) Increases in the net total assets of a Proprietary Fund Type from other than expense refunds, capital contributions and residual equity transfers, but does not include operating transfer in which are classified separately from revenues unless these constitute a reservation of fund balances for encumbrances carried forward from the prior year and the expense for which the fund balance was created has also been carried forward.

REZONING FEES

Planning and zoning charge to rezone a section of property from one class to another. Fee is based on the classification requested and size of property.

STAFF SERVICES - BOND ISSUES

Administrative fee for bond issues for companies such as Jacuzzi and Brandon House.

SUNDRIES

Revenue received from miscellaneous sources.

SUNDRIES CONTRA ACCOUNT

Non sufficient checks received for any fees, fines, and assessments.

SUPPLIES

Supplies are articles that when consumed or used, show a material change in their physical condition. These items generally last less than one year. Examples of supplies are office supplies, clothing, cleaning & janitorial supplies, petroleum products and chemical, medical & laboratory.

TRAFFIC SCHOOL

Tuition and fees from citizens who attend traffic school after driving violations.

TRANSFERS IN (SALARIES)

Salary reimbursements from other funds.

JUNE MONTHLY REPORT

TO: MAYOR AND BOARD OF DIRECTORS
FROM: BRUCE T. MOORE, CITY MANAGER 
DATE: JULY 25, 2003
SUBJECT: JUNE 2003 SIGNIFICANT VARIANCE REPORT

In accordance with the Board's Financial Reporting Ordinance, explanation of variances in the June 2003 Monthly Financial Report of more than 5% of budget and items over \$50,000 are outlined below.

General Fund (Page 1)

Revenues:

General property taxes (line 1) – Almost half of all property taxes are collected at the end of the year. Current collections are above last year at this time.

License and permits (line 3) – 2003 business licenses are due by January 31st of each year. Collections for the year are concentrated in December of the previous year and the early months of the current year. Collections are up almost 14% from a year ago, primarily because of more timely payments, a more aggressive collection effort by our staff and a new summer collection campaign to capture new businesses without a license. Increased business activity has resulted in permit revenue well over last year and should be above budget at year-end.

Intergovernmental (line 4) – The Insurance Pension Turnback funds are received in mid-summer. A new law reallocates turnback funds based on number of employees, population, and city boundaries. The new allocation increases the turnback funds by over \$780,000 from last year.

Charges for services (line 5) – The Airport reimburses the City for expenses related to security by police and fire. The Airport Fire Department has had two officers retire which has put the reimbursements slightly over variance.

Fines and fees (line 6) – Animal, Criminal and Parking fine revenues are below budget. Animal Services has seen a decline in field officers from six to four. Criminal court has five fewer employees: four probation officers and one clerk. The City receives payment on about 53% of the parking tickets issued.

Utility franchise fees (line 7) – The Entergy franchise payment is based on seasonal revenues with the hotter months still ahead. Entergy's payment for July, which was based on June's revenues, was significantly above the same month last year. The relatively mild temperatures and above average rainfall in the spring and early summer had a negative affect on projected revenues for Entergy, Central Arkansas Water and Wastewater Utility. Some of the larger revenue months for CenterPoint Energy Arkla have already been collected. CenterPoint Energy Arkla should end the year above budget. Although wastewater rates rose by 22% on September 17th, 2002, and will rise another 21% beginning July 1st, revenues are slightly below budget, primarily because of seasonal revenues. The first \$1,812,885 of franchise fees received was allocated to the funds paying the debt service for the Infrastructure and Energy Improvement bonds.

Investment income (line 8) – In response to a FY01 audit comment, an interest allocation method using average daily balance was put in place in September 2002. Interest allocations to the General Fund have decreased because of lower interest rates and a smaller cash balance.

Transfers in (line 33) – All budgeted transfers have been made.

Expenditures:

General administration (line 11) – Obligations to outside agencies have been encumbered for the year.

District Court - first division (line 17) – The total vacancy savings to date is \$48,651. Uniforms for the court employees will go out to bid later this year. General office supplies should increase in the third quarter.

Information technology (line 22) –Vacancy savings total \$13,904. Software licenses and agreements will be paid in third quarter. Newly purchased servers and UPS systems are more efficient and have decreased utility costs.

Housing and neighborhood programs (line 29) – Vacancy savings total \$194,916.

Vacancy savings (line 30) – The actual vacancy savings year to date are \$1,809,043.

Transfers out (line 34) – All transfers except for restricted reserve transfers have been made.

Street Fund (Page 3)

Revenues:

General property taxes (line 1) – Almost half of all property taxes are collected at the end of the year. Current collections are above last year at this time.

Charges for services (line 3) – Street Repair are revenues that utilities often pay related to street cuts. Increased collection efforts have been put in place to collect street cut billings from prior years.

Transfers in (line 22) – The budgeted transfer of \$717,200 for Street Lights, Parking Meter Enforcement, Anti-Litter, and Administration has already been made.

Expenditures:

Operations administration (line 9) – Expenditures will increase with the start of the Fourche Basin project.

Storm drainage maintenance (line 11) – Maintenance work is seasonal and will increase soon.

Signals (line 15) – The majority of signal expenditures take place in the summer.

Civil engineering (line 17) – Budget was adjusted due to the elimination of Special Programs Division.

Transfers out (line 23) – All budgeted transfers have been made.

Fleet Services Fund (Page 28)

Expenses:

Capital outlay (line 8) – Under accrual accounting these expenditures are recorded as assets. The amount of capital purchases YTD date is \$40,646.

Impound Fund (Page 29)

Expenses:

Transfers out (line 19) – All budgeted transfers have been made.

Waste Disposal Fund (Page 30)

Revenue:

Investment income (line 13) – The Waste Disposal Fund is benefiting from interest earned on the Waste Disposal Bond Proceeds Fund and will continue to do so until the bond proceeds are depleted later this year.

Expenses:

Supplies and materials (line 5) – Major purchases in bulk for garbage carts, chemicals, rock, and gravel will occur later in the year.

Services and other expenses (line 6) – Waste Management billings are always over a month behind. The Recycling Contract was re-negotiated at a cheaper rate than budgeted.

Capital outlay (line 9) – Under accrual accounting these expenditures are recorded as assets. The amount of capital purchases YTD is \$588,764.

Depreciation and amortization (line 10) – Principal payments rather than depreciation and amortization were budgeted for FY03 as the principal payments approximate depreciation expenses for the year.

Transfers out (line 21) – The actual transfer amount represents the required monthly transfers for debt service (to the Waste Disposal Debt Service Fund - page 31) plus the annual transfer to other funds.

River Market Fund (Page 33)

Revenue:

Charges for services (line 1) – In accordance with bond covenants, initial River Market revenues, as well as other pledged revenues from other funds, are placed in the Recreation Services Fund. River Market revenues through June 30 totaled \$206,978.

Transfers in (line 19) – All budgeted transfers have been made.

Zoo Fund (Page 35)

Revenue:

Charges for services (line 1) – In accordance with bond covenants, initial Zoo revenues, as well as other pledged revenues from other funds, are placed in the Recreation Services Fund. Zoo revenues through June 30 totaled \$1,003,268.

Transfers in (line 19) – All budgeted transfers have been made.

Expenses:

Personnel services (line 4) – The Zoo Fund has total vacancy savings of \$53,350. Part-time hours will increase during the peak season.

Supplies and materials (line 5) – Attendance and activities will increase during the summer months. Seasonal events and promotions are scheduled for later in the year.

Depreciation and amortization (line 9) – Depreciation was not budgeted in 2003.

Golf Fund (Page 37)

Revenue:

Charges for services (line 1) – In accordance with bond covenants, initial golf course revenues, as well as other pledged revenues from other funds, are placed in the Recreation Services Fund. Golf course revenues through June 30 totaled \$715,004.

Transfers in (line 19) – All budgeted transfers have been made.

War Memorial Fitness Center Fund (Page 38)

Revenue:

Charges for services (line 1) – In accordance with bond covenants, initial War Memorial Fitness Center revenues, as well as other pledged revenues from other funds, are placed in the Recreation Services Fund. War Memorial Fitness Center revenues through June 30 totaled \$378,332. Of this amount \$143,102 are recorded in the Recreation Services Fund.

Transfer in (line 19) – All budgeted transfers have been made.

If additional information is needed, please advise.

Attachments

City of Little Rock, Arkansas
Monthly Financial Report
General Fund
For the Period Ended June 30, 2003
(Unaudited)

	Revised <u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable (Unfavorable)	Jun. 30, 2002 <u>Actual</u>
REVENUES:					
1 General property taxes	\$11,827,691	\$5,913,846	\$4,772,864	(\$1,140,981)	\$4,447,412
2 Sales taxes	51,934,725	25,967,363	23,876,080	(2,091,283)	25,968,715
3 Licenses and permits	7,856,363	3,928,182	6,254,927	2,326,745	5,470,978
4 Intergovernmental	1,064,509	532,255	0	(532,255)	0
5 Charges for services	2,867,708	1,433,854	1,586,754	152,900	1,082,333
6 Fines and fees	3,549,888	1,774,944	1,591,869	(183,075)	1,721,304
7 Utility franchise fees	20,083,127	10,041,564	8,228,234	(1,813,330)	10,134,953
8 Investment income	678,452	339,226	125,425	(213,802)	379,186
9 Miscellaneous	1,817,826	908,913	927,456	18,543	1,070,137
10 TOTAL REVENUES	<u>101,680,289</u>	<u>50,840,145</u>	<u>47,363,608</u>	<u>(3,476,536)</u>	<u>50,275,018</u>
EXPENDITURES:					
GENERAL GOVERNMENT:					
11 General Administration	12,084,450	6,042,225	8,763,571	(2,721,346)	7,703,331
12 Mayor & Board of Directors	276,490	138,245	128,985	9,260	131,439
13 City Manager	699,072	349,536	345,422	4,114	361,508
14 Community Programs	321,592	160,796	157,565	3,231	173,835
15 City Attorney	1,328,705	664,353	616,613	47,740	648,561
16 Cable TV	126,512	63,256	48,970	14,286	55,808
17 District Court - First Division (Criminal)	1,053,005	526,503	429,447	97,055	426,086
18 District Court - Third Division (Environmental)	439,527	219,764	208,731	11,032	214,082
19 District Court - Second Division (Traffic)	938,216	469,108	432,023	37,085	434,355
20 Finance	2,215,909	1,107,955	1,094,378	13,576	1,136,103
21 Human Resources	1,210,209	605,105	581,247	23,858	607,798
22 Information Technology	2,653,551	1,326,776	1,189,430	137,346	1,259,914
23 Planning and Development	2,090,450	1,045,225	969,844	75,381	1,030,235
24 TOTAL GENERAL GOVERNMENT	<u>25,437,688</u>	<u>12,718,844</u>	<u>14,966,225</u>	<u>(2,247,381)</u>	<u>14,183,056</u>
25 PUBLIC WORKS	1,419,902	709,951	749,585	(39,634)	697,593
26 PARKS & RECREATION	6,088,343	3,044,172	2,973,464	70,707	3,058,787
27 FIRE	23,187,536	11,593,768	11,759,260	(165,492)	11,209,286
28 POLICE	40,624,997	20,312,499	19,021,222	1,291,276	19,068,382
29 HOUSING & NEIGHBORHOOD PROGRAMS	3,497,327	1,748,664	1,505,719	242,944	1,533,013
30 VACANCY SAVINGS	(4,316,395)	(2,158,198)	0	(2,158,198)	0
31 TOTAL EXPENDITURES	<u>95,939,398</u>	<u>47,969,699</u>	<u>50,975,476</u>	<u>(3,005,777)</u>	<u>49,750,117</u>
32 REVENUES OVER (UNDER) EXPENDITURES	<u>5,740,891</u>	<u>2,870,446</u>	<u>(3,611,868)</u>	<u>(6,482,314)</u>	<u>524,901</u>
OTHER FINANCING SOURCES/(USES):					
33 TRANSFERS IN	1,058,370	529,185	1,058,370	529,185	1,530,399
34 TRANSFERS OUT	(6,851,874)	(3,425,937)	(6,300,469)	(2,874,532)	(10,494,258)
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)					
35 EXPENDITURES AND OTHER FINANCING USES	<u>(52,613)</u>	<u>(26,307)</u>	<u>(8,853,967)</u>	<u>(8,827,661)</u>	<u>(8,438,958)</u>
36 BEGINNING NET ASSETS	<u>7,843,138</u>	<u>7,843,138</u>	<u>7,843,138</u>	<u>0</u>	<u>13,477,663</u>
37 ENDING NET ASSETS (Notes 1 and 2)	<u>\$7,790,525</u>	<u>\$7,816,832</u>	<u>(\$1,010,829)</u>	<u>(\$8,827,661)</u>	<u>\$5,038,705</u>

Note 1: Fund 105, General Fund Special Projects, is considered part of the General Fund. The June 30, 2003 fund balance for Fund 105 is \$3,691,548.

Note 2: Total encumbrances included in the reported expenditures are \$3,681,727.

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of August 12, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
General Fund Special Projects Fund
For the Period Ended June 30, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jun. 30, 2002 Actual</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	0	0	0
3 Miscellaneous	0	0	1,875	1,875	2,524
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,875</u>	<u>1,875</u>	<u>2,524</u>
EXPENDITURES:					
5 General Government	0	0	919,262	(919,262)	1,858,067
6 Public Works	0	0	668	(668)	188,916
7 Parks and Recreation	0	0	271,801	(271,801)	365,185
8 Fire	0	0	0	0	198,000
9 Police	0	0	1,950	(1,950)	0
10 Housing	0	0	49,964	(49,964)	49,963
11 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>1,243,645</u>	<u>(1,243,645)</u>	<u>2,660,131</u>
12 REVENUES OVER (UNDER) EXPENDITURES	0	0	(1,241,770)	(1,241,770)	(2,657,607)
OTHER FINANCING SOURCES (USES):					
13 Transfers In	0	0	3,583,175	3,583,175	6,130,028
14 Transfers Out	0	0	0	0	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES					
15	0	0	2,341,405	2,341,405	3,472,421
16 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>1,350,144</u>	<u>1,350,144</u>	<u>797,698</u>
17 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$3,691,548</u>	<u>\$3,691,548</u>	<u>\$4,270,119</u>

As of June 30, 2003, special project commitments for 99 projects utilizing total fund balance.

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of August 12, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
Street Fund
For the Period Ended June 30, 2003
(Unaudited)

	Revised Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Jun. 30, 2002 Actual
REVENUES:					
1 General property taxes	\$3,497,766	\$1,748,883	\$1,352,304	(\$396,579)	\$1,237,058
2 Intergovernmental	8,664,631	4,332,316	4,415,372	83,057	4,255,595
3 Charges for services	384,811	192,406	425,737	233,331	200,447
4 Investment income	3,100	1,550	30,206	28,656	5,599
5 Miscellaneous	67,336	33,668	200	(33,468)	2,325
6 TOTAL REVENUES	<u>12,617,644</u>	<u>6,308,822</u>	<u>6,223,819</u>	<u>(85,003)</u>	<u>5,701,025</u>
EXPENDITURES:					
Public Works:					
7 General Administration	535,122	267,561	271,151	(3,590)	239,187
8 Special Programs	0	0	0	0	199,122
9 Operations Administration	567,339	283,670	199,824	83,846	236,182
10 Street & Drainage Maintenance	3,980,685	1,990,343	2,046,829	(56,487)	1,962,824
11 Storm Drainage Maintenance	704,541	352,271	256,262	96,009	273,990
12 Work Pool	147,203	73,602	64,345	9,257	67,822
13 Resource Control & Scheduling	310,525	155,263	150,372	4,891	147,946
14 Control Devices	779,931	389,966	419,231	(29,265)	422,855
15 Signals	876,280	438,140	279,047	159,093	359,633
16 Parking Meters	123,764	61,882	52,413	9,469	31,377
17 Civil Engineering	1,717,826	858,913	678,902	180,011	635,816
18 Traffic Engineering	3,102,276	1,551,138	1,438,735	112,403	678,049
19 Parking Enforcement	259,490	129,745	116,762	12,983	123,397
20 TOTAL EXPENDITURES	<u>13,104,982</u>	<u>6,552,491</u>	<u>5,973,873</u>	<u>578,618</u>	<u>5,378,201</u>
21 REVENUES OVER (UNDER) EXPENDITURES	(487,338)	(243,669)	249,947	493,616	322,824
OTHER FINANCING SOURCES (USES):					
22 Transfers In	717,200	358,600	717,200	358,600	417,992
23 Transfers Out	(466,554)	(233,277)	(466,554)	(233,277)	(635,000)
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)					
24 EXPENDITURES AND OTHER FINANCING USES	(236,692)	(118,346)	500,593	618,939	105,816
25 BEGINNING FUND BALANCE	<u>1,466,528</u>	<u>1,466,528</u>	<u>1,466,528</u>	<u>0</u>	<u>1,079,263</u>
26 ENDING FUND BALANCE (Note 1)	<u>\$1,229,836</u>	<u>\$1,348,182</u>	<u>\$1,967,121</u>	<u>\$618,939</u>	<u>\$1,185,079</u>

Note: Fund 205, Street Special Projects Fund, is considered part of the Street Fund.
The June 30, 2003 fund balance in Fund 205 is \$432,514.

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of August 12, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
Street Fund Special Projects Fund
For the Period Ended June 30, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jun. 30, 2002 Actual</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	0	0	0
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
EXPENDITURES:					
5 Public Works	0	0	153,226	(153,226)	995,900
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>153,226</u>	<u>(153,226)</u>	<u>995,900</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(153,226)	(153,226)	(995,900)
OTHER FINANCING SOURCES (USES):					
8 Transfers In	0	0	325,000	325,000	1,328,500
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	171,774	171,774	332,600
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>260,740</u>	<u>260,740</u>	<u>0</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$432,514</u>	<u>\$432,514</u>	<u>\$332,600</u>

As of June 30, 2003, special project commitments for 3 projects utilizing full fund balance.

City of Little Rock, Arkansas
Monthly Financial Report
Seized Money Fund
For the Period Ended June 30, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jun. 30, 2002 Actual</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	2,425	2,425	0
3 Miscellaneous	0	0	76,404	76,404	99,229
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>78,829</u>	<u>78,829</u>	<u>99,229</u>
EXPENDITURES:					
5 Police	0	0	273,471	(273,471)	158,018
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>273,471</u>	<u>(273,471)</u>	<u>158,018</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(194,642)	(194,642)	(58,789)
OTHER FINANCING SOURCES (USES):					
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(194,642)	(194,642)	(58,789)
11 BEGINNING FUND BALANCE	0	0	409,344	409,344	566,270
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$214,702</u>	<u>\$214,702</u>	<u>\$507,481</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of August 12, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
Special Projects Fund
For the Period Ended June 30, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jun. 30, 2002 Actual</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$136,177	\$136,177	\$20,163
2 Charges for services	0	0	142,201	142,201	103,606
3 Fines and fees	0	0	36,240	36,240	18,690
4 Interest income	0	0	17,156	17,156	(28,048)
5 Miscellaneous	0	0	609,357	609,357	669,618
6 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>941,131</u>	<u>941,131</u>	<u>784,029</u>
EXPENDITURES:					
7 General Government	0	0	129,581	(129,581)	661,674
8 Public Works	0	0	212,979	(212,979)	745,632
9 Parks and Recreation	0	0	185,325	(185,325)	329,580
10 Zoo	0	0	0	0	40,614
11 Fire	0	0	59,127	(59,127)	7,970
12 Police	0	0	88,901	(88,901)	369,994
13 Housing	0	0	116,145	(116,145)	336,763
14 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>792,059</u>	<u>(792,059)</u>	<u>2,492,225</u>
15 REVENUES OVER (UNDER) EXPENDITURES	0	0	149,072	149,072	(1,708,196)
OTHER FINANCING SOURCES (USES):					
16 Transfers In	0	0	20,000	20,000	75,000
17 Transfers Out	0	0	(606,413)	(606,413)	(284,292)
18 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(437,341)	(437,341)	(1,917,488)
19 BEGINNING FUND BALANCE	0	0	1,210,353	1,210,353	4,364,791
20 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$773,012</u>	<u>\$773,012</u>	<u>\$2,447,303</u>

Fund balance is comprised of 100 special projects with appropriations totaling \$3,294,617 and 11 special projects with negative balances of \$2,521,605.

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of August 12, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
Economic Development Fund
For the Period Ended June 30, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jun. 30, 2002 Actual</u>
REVENUES:					
1 Property Taxes	\$0	\$0	\$0	\$0	\$0
2 Interest Income	0	0	1,834	1,834	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,834</u>	<u>1,834</u>	<u>0</u>
EXPENDITURES:					
4 General Government	0	0	0	0	0
5 Housing	0	0	0	0	99
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>99</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	1,834	1,834	(99)
OTHER FINANCING SOURCES (USES):					
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	(17,399)
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)					
10 EXPENDITURES AND OTHER FINANCING USES	0	0	1,834	1,834	(17,498)
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>115,204</u>	<u>115,204</u>	<u>130,509</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$117,038</u>	<u>\$117,038</u>	<u>\$113,011</u>

As of June 30, 2003, special project commitments for 2 projects utilizing full fund balance.

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of August 12, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
Infrastructure Fund
For the Period Ended June 30, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jun. 30, 2002 Actual</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$0	\$0	\$56,298
2 Interest income	0	0	36,333	36,333	24,201
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>36,333</u>	<u>36,333</u>	<u>80,500</u>
EXPENDITURES:					
4 Public Works	0	0	350,865	(350,865)	70,925
TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>350,865</u>	<u>(350,865)</u>	<u>70,925</u>
5 REVENUES OVER (UNDER) EXPENDITURES	0	0	(314,532)	(314,532)	9,575
OTHER FINANCING SOURCES (USES):					
6 Transfers In	0	0	0	0	0
7 Transfers Out	0	0	0	0	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)	0	0	(314,532)	(314,532)	9,575
8 EXPENDITURES AND OTHER FINANCING USES	0	0	(314,532)	(314,532)	9,575
9 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>2,332,645</u>	<u>2,332,645</u>	<u>2,214,294</u>
10 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$2,018,113</u>	<u>\$2,018,113</u>	<u>\$2,223,869</u>

As of June 30, 2003, the fund balance has been allocated to 6 special projects, including an infrastructure reserve in the amount of \$50,682.

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of August 12, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
Grant Fund
For the Period Ended June 30, 2003
(Unaudited)

	Revised <u>Budget</u>	YTD <u>Budget</u>	YTD Revenues and <u>Expenditures</u>	Variance Favorable (Unfavorable)	Jun. 30, 2002 <u>Actual</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$1,885,762	\$1,885,762	\$1,804,321
2 Charges for Services	0	0	0	0	0
3 Interest income	0	0	18,438	18,438	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,904,200</u>	<u>1,904,200</u>	<u>1,804,321</u>
EXPENDITURES:					
5 General Government	0	0	216,080	(216,080)	21,267
6 Public Works	0	0	1,377,458	(1,377,458)	1,469,803
7 Parks & Recreation	0	0	260,487	(260,487)	378,820
8 Fire	0	0	89,093	(89,093)	105,283
9 Police	0	0	640,700	(640,700)	616,166
10 Housing	0	0	271,975	(271,975)	49,591
11 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>2,855,792</u>	<u>(2,855,792)</u>	<u>2,640,929</u>
12 REVENUES OVER (UNDER) EXPENDITURES	0	0	(951,592)	(951,592)	(836,608)
OTHER FINANCING SOURCES (USES):					
13 Transfers In	0	0	0	0	0
14 Transfers Out	0	0	0	0	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)					
15 EXPENDITURES AND OTHER FINANCING USES	0	0	(951,592)	(951,592)	(836,608)
16 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>101,562</u>	<u>101,562</u>	<u>391,011</u>
17 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>(\$850,030)</u>	<u>(\$850,030)</u>	<u>(\$445,597)</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of August 12, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
Emergency 911 Fund
For the Period Ended June 30, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jun. 30, 2002 Actual</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$809,476	\$809,476	\$392,494
2 Interest income	0	0	17,951	17,951	5,585
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>827,427</u>	<u>827,427</u>	<u>398,079</u>
EXPENDITURES:					
5 Police	0	0	506,849	(506,849)	532,945
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>506,849</u>	<u>(506,849)</u>	<u>532,945</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	320,578	320,578	(134,866)
OTHER FINANCING SOURCES (USES):					
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	320,578	320,578	(134,866)
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>1,184,942</u>	<u>1,184,942</u>	<u>952,501</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$1,505,520</u>	<u>\$1,505,520</u>	<u>\$817,635</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of August 12, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
Community Development Block Grant Fund
For the Period Ended June 30, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jun. 30, 2002 Actual</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$1,293,437	\$1,293,437	\$1,364,322
2 Charges for Services	0	0	0	0	0
3 Interest income	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,293,437</u>	<u>1,293,437</u>	<u>1,364,322</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 Housing	0	0	1,692,989	(1,692,989)	1,841,370
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>1,692,989</u>	<u>(1,692,989)</u>	<u>1,841,370</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	(399,552)	(399,552)	(477,048)
OTHER FINANCING SOURCES (USES):					
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES					
11	0	0	(399,552)	(399,552)	(477,048)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>594,334</u>	<u>594,334</u>	<u>591,227</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$194,782</u>	<u>\$194,782</u>	<u>\$114,179</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of August 12, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
HIPP Fund
For the Period Ended June 30, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jun. 30, 2002 Actual</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$880,594	\$880,594	\$578,485
2 Charges for Services	0	0	0	0	0
3 Interest income	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>880,594</u>	<u>880,594</u>	<u>578,485</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 Housing	0	0	951,079	(951,079)	573,257
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>951,079</u>	<u>(951,079)</u>	<u>573,257</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	(70,484)	(70,484)	5,228
OTHER FINANCING SOURCES (USES):					
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(70,484)	(70,484)	5,228
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>361,806</u>	<u>361,806</u>	<u>351,105</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$291,322</u>	<u>\$291,322</u>	<u>\$356,333</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of August 12, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
NHSP Fund
For the Period Ended June 30, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jun. 30, 2002 Actual</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$144,102	\$144,102	\$128,565
2 Charges for Services	0	0	0	0	0
3 Interest income	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>144,102</u>	<u>144,102</u>	<u>128,565</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 Housing	0	0	527,958	(527,958)	117,402
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>527,958</u>	<u>(527,958)</u>	<u>117,402</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	(383,855)	(383,855)	11,163
OTHER FINANCING SOURCES (USES):					
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)					
11 EXPENDITURES AND OTHER FINANCING USES	0	0	(383,855)	(383,855)	11,163
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>1,193,159</u>	<u>1,193,159</u>	<u>230,965</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$809,303</u>	<u>\$809,303</u>	<u>\$242,128</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of August 12, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
Welfare to Work Fund
For the Period Ended June 30, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jun. 30, 2002 Actual</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$126,706	\$126,706	\$525,866
2 Charges for Services	0	0	0	0	0
3 Interest income	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>126,706</u>	<u>126,706</u>	<u>525,866</u>
EXPENDITURES:					
5 General Government	0	0	97,647	(97,647)	584,279
6 Housing	0	0	0	0	0
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>97,647</u>	<u>(97,647)</u>	<u>584,279</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	29,060	29,060	(58,413)
OTHER FINANCING SOURCES (USES):					
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)					
11 EXPENDITURES AND OTHER FINANCING USES	0	0	29,060	29,060	(58,413)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$29,060</u>	<u>\$29,060</u>	<u>(\$58,413)</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of August 12, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
2002 Capital Fund
For the Period Ended June 30, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jun. 30, 2002 Actual</u>
REVENUES:					
1 Charges for Services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	21,011	21,011	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>21,011</u>	<u>21,011</u>	<u>0</u>
EXPENDITURES:					
4 General Government	0	0	959,778	(959,778)	1,785,289
5 Public Works	0	0	97,988	(97,988)	46,080
6 Parks and Recreation	0	0	0	0	66,350
7 Fire	0	0	0	0	17,799
8 Police	0	0	48,324	(48,324)	21,413
9 Housing	0	0	87,727	(87,727)	0
10 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>1,193,817</u>	<u>(1,193,817)</u>	<u>1,936,930</u>
11 REVENUES OVER (UNDER) EXPENDITURES	0	0	(1,172,806)	(1,172,806)	(1,936,930)
OTHER FINANCING SOURCES (USES):					
12 Temporary Note Proceeds	0	0	0	0	0
13 Transfers Out	0	0	0	0	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES					
14	0	0	(1,172,806)	(1,172,806)	(1,936,930)
15 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>1,244,520</u>	<u>1,244,520</u>	<u>0</u>
16 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$71,714</u>	<u>\$71,714</u>	<u>(\$1,936,930)</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of August 12, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
2003 Capital Fund
For the Period Ended June 30, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:				
1 Charges for Services	\$0	\$0	\$0	\$0
2 Interest income	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
EXPENDITURES:				
4 General Government	0	0	412,357	(412,357)
5 Public Works	0	0	84,148	(84,148)
6 Parks and Recreation	0	0	137,107	(137,107)
7 Fire	0	0	792,059	(792,059)
8 Police	0	0	715,241	(715,241)
9 Housing	0	0	13,356	(13,356)
10 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>2,154,268</u>	<u>(2,154,268)</u>
11 REVENUES OVER (UNDER) EXPENDITURES	0	0	(2,154,268)	(2,154,268)
OTHER FINANCING SOURCES (USES):				
12 Temporary Note Proceeds	0	0	4,250,000	4,250,000
13 Transfers Out	0	0	0	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)				
14 EXPENDITURES AND OTHER FINANCING USES	0	0	2,095,732	2,095,732
15 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
16 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$2,095,732</u>	<u>\$2,095,732</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of August 12, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
1988 Capital Improvement Fund
For the Period Ended June 30, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jun. 30, 2002 Actual</u>
REVENUES:					
1 Charges for Services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	42,209	42,209	34,299
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>42,209</u>	<u>42,209</u>	<u>34,299</u>
EXPENDITURES:					
4 Public Works	0	0	147,715	(147,715)	178,754
5 Parks and Recreation	0	0	16,523	(16,523)	34,804
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>164,237</u>	<u>(164,237)</u>	<u>213,557</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(122,028)	(122,028)	(179,259)
OTHER FINANCING SOURCES (USES):					
8 Transfer In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)					
10 EXPENDITURES AND OTHER FINANCING USES	0	0	(122,028)	(122,028)	(179,259)
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>2,506,698</u>	<u>2,506,698</u>	<u>2,644,074</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$2,384,670</u>	<u>\$2,384,670</u>	<u>\$2,464,815</u>

As of June 30, 2003, the fund balance has been allocated to 8 special projects, including an infrastructure reserve in the amount of \$140,275.

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of August 12, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
1995 Capital Improvement Fund
For the Period Ended June 30, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jun. 30, 2002 Actual</u>
REVENUES:					
1 Charges for Services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	13,873	13,873	43,414
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>13,873</u>	<u>13,873</u>	<u>43,414</u>
EXPENDITURES:					
4 Public Works	0	0	56,751	(56,751)	99,094
5 Parks and Recreation	0	0	51,846	(51,846)	19,040
6 Fire	0	0	39,161	(39,161)	22,229
7 Housing	0	0	0	0	0
8 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>147,759</u>	<u>(147,759)</u>	<u>140,363</u>
9 REVENUES OVER (UNDER) EXPENDITURES	0	0	(133,886)	(133,886)	(96,949)
OTHER FINANCING SOURCES (USES):					
10 Transfer In	0	0	0	0	0
11 Transfers Out	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
12 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(133,886)	(133,886)	(96,949)
13 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>894,921</u>	<u>894,921</u>	<u>1,018,031</u>
14 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$761,035</u>	<u>\$761,035</u>	<u>\$921,082</u>

As of June 30, 2003, the fund balance has been allocated to 8 special projects, including an infrastructure reserve in the amount of \$718,030.

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of August 12, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
1998 Capital Improvement Fund
For the Period Ended June 30, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jun. 30, 2002 Actual</u>
REVENUES:					
1 Charges for Services	\$0	\$0	\$0	\$0	\$2,596
2 Interest income	0	0	49,915	49,915	45,719
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>49,915</u>	<u>49,915</u>	<u>48,315</u>
EXPENDITURES:					
4 Public Works	0	0	1,774,458	(1,774,458)	3,080,713
5 Housing	0	0	0	0	0
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>1,774,458</u>	<u>(1,774,458)</u>	<u>3,080,713</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(1,724,544)	(1,724,544)	(3,032,398)
OTHER FINANCING SOURCES (USES):					
8 Transfer In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(1,724,544)	(1,724,544)	(3,032,398)
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>6,543,782</u>	<u>6,543,782</u>	<u>8,841,997</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$4,819,238</u>	<u>\$4,819,238</u>	<u>\$5,809,599</u>

As of June 30, 2003, the fund balance has been allocated to 21 special projects, including an infrastructure reserve in the amount of \$396,531.

City of Little Rock, Arkansas
Monthly Financial Report
1998 Capital Improvement Fund - Parks & Recreation
For the Period Ended June 30, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jun. 30, 2002 Actual</u>
REVENUES:					
1 Charges for Services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	164	164	17,701
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>164</u>	<u>164</u>	<u>17,701</u>
EXPENDITURES:					
4 Parks and Recreation	0	0	22,088	(22,088)	164,360
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>22,088</u>	<u>(22,088)</u>	<u>164,360</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	(21,924)	(21,924)	(146,660)
OTHER FINANCING SOURCES (USES):					
7 Transfer In	0	0	0	0	0
8 Transfers Out	0	0	0	0	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)	0	0	(21,924)	(21,924)	(146,660)
9 EXPENDITURES AND OTHER FINANCING USES	0	0	(21,924)	(21,924)	(146,660)
10 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>824,637</u>	<u>824,637</u>	<u>1,120,643</u>
11 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$802,713</u>	<u>\$802,713</u>	<u>\$973,983</u>

As of June 30, 2003, special project commitments for 5 projects utilizing fund balance.

City of Little Rock, Arkansas
Monthly Financial Report
Junior Lien Bonds
For the Period Ended June 30, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:				
1 Interest income	\$0	\$0	\$13,013	\$13,013
2 Miscellaneous	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>13,013</u>	<u>13,013</u>
EXPENDITURES:				
4 Capital	0	0	494,188	(494,188)
5 Bond Issuance	0	0	0	0
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>494,188</u>	<u>(494,188)</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(481,175)	(481,175)
OTHER FINANCING SOURCES (USES):				
8 Bond Proceeds	0	0	0	0
9 Transfers Out	0	0	0	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)				
10 EXPENDITURES AND OTHER FINANCING USES	0	0	(481,175)	(481,175)
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>1,111,907</u>	<u>1,111,907</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$630,732</u>	<u>\$630,732</u>

NOTE: This fund reflects bond proceeds and interest earnings dedicated to energy efficiency improvements.

City of Little Rock, Arkansas
Monthly Financial Report
1999 Capital Improvement Fund
For the Period Ended June 30, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jun. 30, 2002 Actual</u>
REVENUES:					
1 Interest income	\$0	\$0	\$81,097	\$81,097	\$63,741
2 Miscellaneous	0	0	0	0	9,404
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>81,097</u>	<u>81,097</u>	<u>73,145</u>
EXPENDITURES:					
4 General Government	0	0	188,271	(188,271)	926,952
5 Housing	0	0	0	0	0
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>188,271</u>	<u>(188,271)</u>	<u>926,952</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(107,175)	(107,175)	(853,807)
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	9,392,276
9 Transfers Out	0	0	0	0	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)	0	0	(107,175)	(107,175)	8,538,469
10 EXPENDITURES AND OTHER FINANCING USES	0	0	(107,175)	(107,175)	8,538,469
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>8,635,032</u>	<u>8,635,032</u>	<u>522,676</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$8,527,858</u>	<u>\$8,527,858</u>	<u>\$9,061,145</u>

NOTE: This fund reflects bond proceeds and interest earnings dedicated to Library improvements.

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of August 12, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
1997 Capital Improvement Revenue Bond Retirement Fund
For the Period Ended June 30, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jun. 30, 2002 Actual</u>
REVENUES:					
1 Charges for Services	\$0	\$0	\$275,016	\$275,016	\$0
2 Interest income	0	0	2,008	2,008	10,662
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>277,024</u>	<u>277,024</u>	<u>10,662</u>
EXPENDITURES:					
4 Debt Service	0	0	332,734	(332,734)	0
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>332,734</u>	<u>(332,734)</u>	<u>0</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	(55,710)	(55,710)	10,662
OTHER FINANCING SOURCES (USES):					
7 Transfer In	0	0	0	0	0
8 Transfers Out	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)					
9 EXPENDITURES AND OTHER FINANCING USES	0	0	(55,710)	(55,710)	10,662
10 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>178,074</u>	<u>178,074</u>	<u>136,035</u>
11 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$122,364</u>	<u>\$122,364</u>	<u>\$146,697</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of August 12, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
1998 Infrastructure Debt Service Fund
For the Period Ended June 30, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jun. 30, 2002 Actual</u>
REVENUES:					
1 Franchise Fees	\$0	\$0	\$1,499,855	\$1,499,855	\$0
2 Interest income	0	0	17,233	17,233	9,599
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,517,088</u>	<u>1,517,088</u>	<u>9,599</u>
EXPENDITURES:					
4 Debt Service	0	0	401,461	(401,461)	414,811
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>401,461</u>	<u>(401,461)</u>	<u>414,811</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	1,115,627	1,115,627	(405,212)
OTHER FINANCING SOURCES (USES):					
7 Transfer In	0	0	0	0	1,494,323
8 Transfers Out	0	0	0	0	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)	0	0	1,115,627	1,115,627	1,089,111
9 EXPENDITURES AND OTHER FINANCING USES	0	0	1,115,627	1,115,627	1,089,111
10 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>1,635,499</u>	<u>1,635,499</u>	<u>1,538,132</u>
11 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$2,751,125</u>	<u>\$2,751,125</u>	<u>\$2,627,243</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of August 12, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
1999 Library Improvement Bonds Debt Service Fund
For the Period Ended June 30, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jun. 30, 2002 Actual</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$942,158	\$942,158	\$863,035
2 Interest income	0	0	4,544	4,544	2,715
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>946,702</u>	<u>946,702</u>	<u>865,749</u>
EXPENDITURES:					
4 Debt Service	0	0	2,003,060	(2,003,060)	663,447
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>2,003,060</u>	<u>(2,003,060)</u>	<u>663,447</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	(1,056,358)	(1,056,358)	202,302
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	87,886
8 Transfers Out	0	0	0	0	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) 9 EXPENDITURES AND OTHER FINANCING USES	0	0	(1,056,358)	(1,056,358)	290,188
10 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>2,296,561</u>	<u>2,296,561</u>	<u>870,043</u>
11 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$1,240,203</u>	<u>\$1,240,203</u>	<u>\$1,160,231</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of August 12, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
2001 Refunding Bond Issue Debt Service Fund
For the Period Ended June 30, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jun. 30, 2002 Actual</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$3,081,564	\$3,081,564	\$2,815,287
2 Interest income	0	0	0	0	37,032
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>3,081,564</u>	<u>3,081,564</u>	<u>2,852,319</u>
EXPENDITURES:					
4 Debt Service	0	0	7,389,478	(7,389,478)	6,604,847
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>7,389,478</u>	<u>(7,389,478)</u>	<u>6,604,847</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	(4,307,914)	(4,307,914)	(3,752,528)
OTHER FINANCING SOURCES (USES):					
7 Transfer In	0	0	0	0	0
8 Transfers Out	0	0	0	0	0
9 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(4,307,914)	(4,307,914)	(3,752,528)
10 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>7,512,234</u>	<u>7,512,234</u>	<u>6,991,984</u>
11 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$3,204,320</u>	<u>\$3,204,320</u>	<u>\$3,239,456</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of August 12, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
2002 CIP Junior Lien Bonds
For the Period Ended June 30, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:				
1 Franchise Fees	\$0	\$0	\$313,030	\$313,030
2 Interest income	0	0	11	11
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>313,042</u>	<u>313,042</u>
EXPENDITURES:				
4 Debt Service	0	0	97,832	(97,832)
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>97,832</u>	<u>(97,832)</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	215,210	215,210
OTHER FINANCING SOURCES (USES):				
7 Transfer In	0	0	0	0
8 Transfers Out	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)				
9 EXPENDITURES AND OTHER FINANCING USES	0	0	215,210	215,210
10 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>4,039</u>	<u>4,039</u>
11 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$219,249</u>	<u>\$219,249</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of August 12, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
Fleet Services Fund
For the Period Ended June 30, 2003
(Unaudited)

	Revised Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Jun 30, 2002 Actual
OPERATING REVENUES:					
1 Charges for services	\$6,566,854	\$3,283,427	\$3,247,512	(\$35,915)	\$3,215,047
2 Interest Income	0	\$0	20,775	20,775	87,601
3 TOTAL OPERATING REVENUES	<u>6,566,854</u>	<u>3,283,427</u>	<u>3,268,286</u>	<u>(15,141)</u>	<u>3,302,648</u>
OPERATING EXPENSES:					
4 Personnel Services	2,311,895	1,155,948	1,144,819	11,129	1,072,211
5 Supplies and materials	3,038,997	1,519,499	1,434,109	85,390	1,177,141
6 Services and other expenses	1,030,746	515,373	560,173	(44,800)	528,260
7 Repairs and maintenance	0	0	0	0	0
8 Capital outlay	197,154	98,577	0	98,577	0
9 Depreciation and amortization	0	0	87,555	(87,555)	1,140,000
10 TOTAL OPERATING EXPENSES	<u>6,578,792</u>	<u>3,289,396</u>	<u>3,226,656</u>	<u>62,740</u>	<u>3,917,611</u>
11 OPERATING INCOME/(LOSS)	<u>(11,938)</u>	<u>(5,969)</u>	<u>41,631</u>	<u>47,600</u>	<u>(614,963)</u>
NONOPERATING REVENUES/(EXPENSES):					
12 Investment income	0	0	0	0	0
13 Grants received	0	0	0	0	0
14 Interest expense	0	0	0	0	0
15 Gain (loss) on disposal of fixed assets	0	0	0	0	0
16 Other, net	0	0	0	0	0
17 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>(11,938)</u>	<u>(5,969)</u>	<u>41,631</u>	<u>47,600</u>	<u>(614,963)</u>
OPERATING TRANSFERS:					
18 Operating transfers in	0	0	0	0	0
19 Operating transfers out	(4,256)	(2,128)	(4,256)	0	0
20 NET INCOME/(LOSS)	<u>(16,194)</u>	<u>(8,097)</u>	<u>37,375</u>	<u>47,600</u>	<u>(614,963)</u>
21 BEGINNING NET ASSETS	<u>3,948,183</u>	<u>3,948,183</u>	<u>3,948,183</u>	<u>0</u>	<u>7,877,478</u>
22 ENDING NET ASSETS	<u>\$3,931,989</u>	<u>\$3,940,086</u>	<u>\$3,985,558</u>	<u>\$47,600</u>	<u>\$7,262,515</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of August 12, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
Impound Fund
For the Period Ended June 30, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jun. 30, 2002 Actual</u>
OPERATING REVENUES:					
1 Charges for services	\$1,335,863	\$667,932	\$654,850	(\$13,082)	\$660,452
2 Other	0	0	0	0	0
3 TOTAL OPERATING REVENUES	<u>1,335,863</u>	<u>667,932</u>	<u>654,850</u>	<u>(13,082)</u>	<u>660,452</u>
OPERATING EXPENSES:					
4 Personnel Services	505,167	252,584	269,448	(16,865)	251,041
5 Supplies and materials	75,939	37,970	38,150	(180)	31,275
6 Services and other expenses	485,098	242,549	228,905	13,644	168,641
7 Repairs and maintenance	0	0	0	0	0
8 Capital outlay	0	0	0	0	0
9 Depreciation and amortization	0	0	4,940	(4,940)	0
10 TOTAL OPERATING EXPENSES	<u>1,066,204</u>	<u>533,102</u>	<u>541,442</u>	<u>(8,340)</u>	<u>450,956</u>
11 OPERATING INCOME/(LOSS)	<u>269,659</u>	<u>134,830</u>	<u>113,407</u>	<u>(21,422)</u>	<u>209,496</u>
NONOPERATING REVENUES/(EXPENSES):					
12 Investment income	0	0	0	0	0
13 Grants received	0	0	0	0	0
14 Interest expense	0	0	0	0	0
15 Gain (loss) on disposal of fixed assets	0	0	0	0	0
16 Other, net	0	0	0	0	0
17 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>269,659</u>	<u>134,830</u>	<u>113,407</u>	<u>(21,422)</u>	<u>209,496</u>
OPERATING TRANSFERS:					
18 Operating transfers in	0	0	0	0	0
19 Operating transfers out	(250,000)	(125,000)	(250,000)	(125,000)	(250,000)
20 NET INCOME/(LOSS)	<u>19,659</u>	<u>9,830</u>	<u>(136,593)</u>	<u>(146,422)</u>	<u>(40,504)</u>
21 BEGINNING NET ASSETS	<u>(40,527)</u>	<u>(40,527)</u>	<u>(40,527)</u>	<u>0</u>	<u>0</u>
22 ENDING NET ASSETS	<u>(\$20,868)</u>	<u>(\$30,698)</u>	<u>(\$177,120)</u>	<u>(\$146,422)</u>	<u>(\$40,504)</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of August 12, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
Waste Disposal Fund
For the Period Ended June 30, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jun. 30, 2002 Actual</u>
OPERATING REVENUES:					
1 Charges for services	\$13,168,193	\$6,584,097	\$6,563,096	(\$21,001)	\$5,871,228
2 Other	0	0	0	0	84
3 TOTAL OPERATING REVENUES	<u>13,168,193</u>	<u>6,584,097</u>	<u>6,563,096</u>	<u>(21,001)</u>	<u>5,871,313</u>
OPERATING EXPENSES:					
4 Personnel Services	4,273,009	2,136,505	1,949,365	187,139	1,581,195
5 Supplies and materials	3,088,471	1,544,236	1,192,667	351,569	1,039,411
6 Services and other expenses	2,070,734	1,035,367	760,512	274,855	1,336,545
7 Repairs and maintenance	0	0	0	0	0
8 Closure & Postclosure Costs	0	0	0	0	87,437
9 Capital outlay	793,464	396,732	0	396,732	0
10 Depreciation and amortization	0	0	867,687	(867,687)	996,356
11 TOTAL OPERATING EXPENSES	<u>10,225,678</u>	<u>5,112,839</u>	<u>4,770,230</u>	<u>342,609</u>	<u>5,040,945</u>
12 OPERATING INCOME/(LOSS)	<u>2,942,515</u>	<u>1,471,258</u>	<u>1,792,865</u>	<u>321,608</u>	<u>830,367</u>
NONOPERATING REVENUES/(EXPENSES):					
13 Investment income	185,980	92,990	213,803	120,813	33,472
14 Grants received	0	0	0	0	3,521
15 Interest expense	0	0	(14,910)	(14,910)	(408,339)
16 Principal	0	0	0	0	0
17 Gain (loss) on disposal of fixed assets	0	0	(1,512)	(1,512)	0
18 Other, net	0	0	0	0	0
19 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>3,128,495</u>	<u>1,564,248</u>	<u>1,990,246</u>	<u>425,998</u>	<u>459,022</u>
OPERATING TRANSFERS:					
20 Operating transfers in	0	0	0	0	0
21 Operating transfers out	(4,271,517)	(2,135,759)	(2,852,624)	(716,866)	(1,596,700)
22 NET INCOME/(LOSS)	<u>(1,143,022)</u>	<u>(571,511)</u>	<u>(862,378)</u>	<u>(290,867)</u>	<u>(1,137,678)</u>
23 BEGINNING NET ASSETS	<u>7,313,296</u>	<u>7,313,296</u>	<u>4,969,990</u>	<u>(2,343,306)</u>	<u>4,187,513</u>
24 ENDING NET ASSETS	<u>\$6,170,274</u>	<u>\$6,741,785</u>	<u>\$4,107,612</u>	<u>(\$2,634,173)</u>	<u>\$3,049,835</u>

The Waste Deposal Debt Service Fund (page 32) is considered part of the Waste Disposal Fund. The June 30, 2003 ending net assets for the Waste Disposal Debt Service Fund is \$252,879.

Capital Outlay?

City of Little Rock, Arkansas
Monthly Financial Report
Waste Disposal Bond Proceeds Fund
For the Period Ended June 30, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jun. 30, 2002 Actual</u>
REVENUES:					
1 Interest income	\$0	\$0	\$0	\$0	\$0
2 Other	0	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
EXPENDITURES:					
4 Capital	0	0	0	0	0
5 Issuance Cost	0	0	190	(190)	21,264
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>190</u>	<u>(190)</u>	<u>21,264</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(190)	(190)	(21,264)
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)					
10 EXPENDITURES AND OTHER FINANCING USES	0	0	(190)	(190)	(21,264)
11 BEGINNING NET ASSETS	<u>0</u>	<u>0</u>	<u>2,291,083</u>	<u>2,291,083</u>	<u>(31,783)</u>
12 ENDING NET ASSETS	<u>\$0</u>	<u>\$0</u>	<u>\$2,290,893</u>	<u>\$2,290,893</u>	<u>(\$53,047)</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of August 12, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
Waste Disposal Debt Service Fund
For the Period Ended June 30, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:				
1 Interest income	\$0	\$0	\$7	\$7
2 Other	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>7</u>	<u>7</u>
EXPENDITURES				
4 Debt Service	0	0	2,650,427	(2,650,427)
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>2,650,427</u>	<u>(2,650,427)</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	(2,650,420)	(2,650,420)
OTHER FINANCING SOURCES (USES):				
7 Bond Proceeds	0	0	0	0
8 Transfers In	0	0	1,954,632	1,954,632
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)				
10 EXPENDITURES AND OTHER FINANCING USES	0	0	(695,788)	(695,788)
11 BEGINNING NET ASSETS	<u>0</u>	<u>0</u>	<u>948,667</u>	<u>948,667</u>
12 ENDING NET ASSETS	<u>\$0</u>	<u>\$0</u>	<u>\$252,879</u>	<u>\$252,879</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of August 12, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
Rivermarket Fund
For the Period Ended June 30, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jun. 30, 2002 Actual</u>
OPERATING REVENUES:					
1 Charges for services	\$416,481	\$208,241	\$114,691	(\$93,550)	\$157,145
2 Other	20,756	10,378	0	(10,378)	7,472
3 TOTAL OPERATING REVENUES	<u>437,237</u>	<u>218,619</u>	<u>114,691</u>	<u>(103,928)</u>	<u>164,617</u>
OPERATING EXPENSES:					
4 Personnel Services	295,472	147,736	136,356	11,380	126,594
5 Supplies and materials	237,587	118,794	124,436	(5,643)	124,764
6 Services and other expenses	179,189	89,595	74,499	15,095	69,922
7 Repairs and maintenance	0	0	0	0	0
8 Capital outlay	0	0	0	0	0
9 Depreciation and amortization	0	0	40,663	(40,663)	43,000
10 TOTAL OPERATING EXPENSES	<u>712,248</u>	<u>356,124</u>	<u>375,954</u>	<u>(19,830)</u>	<u>364,279</u>
11 OPERATING INCOME/(LOSS)	<u>(275,011)</u>	<u>(137,506)</u>	<u>(261,263)</u>	<u>(123,758)</u>	<u>(199,662)</u>
NONOPERATING REVENUES/(EXPENSES):					
12 Investment income	2,986	1,493	0	(1,493)	228
13 Grants received	0	0	0	0	0
14 Interest expense	0	0	0	0	(32,807)
15 Principal	0	0	0	0	0
16 Gain (loss) on disposal of fixed assets	0	0	0	0	0
17 Other, net	0	0	0	0	0
18 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>(272,025)</u>	<u>(136,013)</u>	<u>(261,263)</u>	<u>(125,251)</u>	<u>(232,242)</u>
OPERATING TRANSFERS:					
19 Operating transfers in	272,287	136,144	272,287	136,144	272,287
20 Operating transfers out	(4,654)	(2,327)	(4,654)	2,327	0
21 NET INCOME/(LOSS)	<u>(4,392)</u>	<u>(2,196)</u>	<u>6,370</u>	<u>13,220</u>	<u>40,045</u>
22 BEGINNING NET ASSETS	<u>5,018,336</u>	<u>5,018,336</u>	<u>5,018,336</u>	<u>0</u>	<u>(529,181)</u>
23 ENDING NET ASSETS	<u>\$5,013,944</u>	<u>\$5,016,140</u>	<u>\$5,024,706</u>	<u>\$13,220</u>	<u>(\$489,136)</u>

\$92,287 of Rivermarket revenues have been recorded in the Recreation Services Fund, page 34.

Analysis of Fund Equity	
Cash	
Operating	(248,073)
Debt Reserve	
Receivable	
Inventory	
Capital Assets, net	5,307,348
Other Assets	100
Liabilities	(34,669)
Fund Equity	<u><u>5,024,706</u></u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of August 12, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
Recreation Services Fund
For the Period Ended June 30, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jun. 30, 2002 Actual</u>
OPERATING REVENUES:					
1 Charges for services	\$0	\$0	\$0	\$0	\$0
2 Other	0	0	1,299,999	1,299,999	0
3 TOTAL OPERATING REVENUES	<u>0</u>	<u>0</u>	<u>1,299,999</u>	<u>1,299,999</u>	<u>0</u>
OPERATING EXPENSES:					
4 Personnel Services	0	0	0	0	0
5 Supplies and materials	0	0	0	0	0
6 Services and other expenses	0	0	0	0	0
7 Utilities	0	0	0	0	0
8 Repairs and maintenance	0	0	0	0	0
9 Capital outlay	0	0	0	0	0
10 Depreciation and amortization	0	0	72	72	0
11 TOTAL OPERATING EXPENSES	<u>0</u>	<u>0</u>	<u>72</u>	<u>72</u>	<u>0</u>
12 OPERATING INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>1,299,927</u>	<u>1,299,927</u>	<u>0</u>
NONOPERATING REVENUES/(EXPENSES):					
13 Investment income	0	0	22,514	22,514	0
14 Grants received	0	0	0	0	0
15 Interest expense	0	0	(60,461)	(60,461)	0
16 Principal	0	0	0	0	0
17 Gain (loss) on disposal of fixed assets	0	0	0	0	0
18 Other, net	0	0	(3,349)	(3,349)	0
19 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>0</u>	<u>0</u>	<u>1,258,631</u>	<u>1,258,631</u>	<u>0</u>
OPERATING TRANSFERS:					
20 Operating transfers in	0	0	0	0	0
21 Operating transfers out	0	0	0	0	0
22 NET INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>1,258,631</u>	<u>1,258,631</u>	<u>0</u>
23 BEGINNING NET ASSETS	<u>0</u>	<u>0</u>	<u>(3,123,069)</u>	<u>(3,123,069)</u>	<u>(2,730,269)</u>
24 ENDING NET ASSETS	<u>\$0</u>	<u>\$0</u>	<u>(\$1,864,438)</u>	<u>(\$1,864,438)</u>	<u>(\$2,730,269)</u>

Analysis of Fund Equity

Cash	
Operating	3,110
Debt Reserve	2,253,364
Receivable	3,228
Inventory	
Capital Assets, net	10,917,495
Other Assets	214,451
Liabilities	<u>(15,256,085)</u>
Fund Equity	<u>(1,864,438)</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of August 12, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
Zoo Fund
For the Period Ended June 30, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jun. 30, 2002 Actual</u>
OPERATING REVENUES:					
1 Charges for services	\$1,841,161	\$920,581	\$552,429	(\$368,152)	\$942,336
2 Other	0	0	0	0	0
3 TOTAL OPERATING REVENUES	<u>1,841,161</u>	<u>920,581</u>	<u>552,429</u>	<u>(368,152)</u>	<u>942,336</u>
OPERATING EXPENSES:					
4 Personnel Services	1,947,765	973,883	848,218	125,664	855,020
5 Supplies and materials	861,584	430,792	301,947	128,845	301,754
6 Services and other expenses	261,632	130,816	121,710	9,106	117,761
7 Repairs and maintenance	0	0	0	0	0
8 Capital outlay	42,982	21,491	0	21,491	0
9 Depreciation and amortization	0	0	53,901	(53,901)	25,000
10 TOTAL OPERATING EXPENSES	<u>3,113,963</u>	<u>1,556,982</u>	<u>1,325,776</u>	<u>231,205</u>	<u>1,299,535</u>
11 OPERATING INCOME/(LOSS)	<u>(1,272,802)</u>	<u>(636,401)</u>	<u>(773,347)</u>	<u>(136,946)</u>	<u>(357,199)</u>
NONOPERATING REVENUES/(EXPENSES):					
12 Investment income	0	0	0	0	12,791
13 Grants received	0	0	0	0	0
14 Interest expense	0	0	0	0	(160,268)
15 Principal	0	0	0	0	0
16 Gain (loss) on disposal of fixed assets	0	0	(1,943)	1,943	0
17 Other, net	0	0	0	0	0
18 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>(1,272,802)</u>	<u>(636,401)</u>	<u>(775,291)</u>	<u>(135,003)</u>	<u>(504,676)</u>
OPERATING TRANSFERS:					
19 Operating transfers in	1,278,633	639,317	1,244,633	605,317	1,210,633
20 Operating transfers out	(5,918)	(2,959)	(5,918)	2,959	0
21 NET INCOME/(LOSS)	<u>(87)</u>	<u>(44)</u>	<u>463,424</u>	<u>473,273</u>	<u>705,957</u>
22 BEGINNING NET ASSETS	<u>2,495,706</u>	<u>2,495,706</u>	<u>2,495,706</u>	<u>0</u>	<u>2,628,798</u>
23 ENDING NET ASSETS	<u>\$2,495,619</u>	<u>\$2,495,663</u>	<u>\$2,959,130</u>	<u>\$473,273</u>	<u>\$3,334,755</u>

\$450,839 of Zoo revenues have been recorded in the Recreation Services Fund, page 34.

Analysis of Fund Equity	
Cash	
Operating	(532,416)
Debt Reserve	
Receivable	
Inventory	81,788
Capital Assets, net	3,710,628
Other Assets	3,850
Liabilities	(304,721)
Fund Equity	<u>2,959,130</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of August 12, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
Zoo Special Projects Fund
For the Period Ended June 30, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>Revenues and Expenditures</u>	<u>Favorable (Unfavorable)</u>
REVENUES:				
1 Charges for services	\$0	\$0	\$0	\$0
2 Interest income	0	0	10,265	10,265
3 Miscellaneous	0	0	39,132	39,132
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>49,397</u>	<u>49,397</u>
EXPENDITURES:				
5 Zoo	<u>0</u>	<u>0</u>	<u>68,340</u>	<u>(68,340)</u>
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>68,340</u>	<u>(68,340)</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(18,943)	(18,943)
OTHER FINANCING SOURCES (USES):				
8 Transfers In	0	0	641,413	641,413
9 Transfers Out	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)				
10 EXPENDITURES AND OTHER FINANCING USES	0	0	622,470	622,470
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$622,470</u>	<u>\$622,470</u>

As of June 30, 2003, special project commitments for 21 projects utilizing full fund balance.

City of Little Rock, Arkansas
Monthly Financial Report
Golf Course Fund
For the Period Ended June 30, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jun. 30, 2002 Actual</u>
OPERATING REVENUES:					
1 Charges for services	\$1,283,641	\$641,821	\$101,233	(\$540,588)	\$699,624
2 Other	0	0	0	0	0
3 TOTAL OPERATING REVENUES	<u>1,283,641</u>	<u>641,821</u>	<u>101,233</u>	<u>(540,588)</u>	<u>699,624</u>
OPERATING EXPENSES:					
4 Personnel Services	1,078,391	539,196	514,455	24,741	540,811
5 Supplies and materials	408,698	204,349	166,741	37,608	206,534
6 Services and other expenses	272,025	136,013	117,242	18,770	112,296
7 Repairs and maintenance	0	0	0	0	0
8 Capital outlay	0	0	0	0	0
9 Depreciation and amortization	0	0	28,037	(28,037)	50,000
10 TOTAL OPERATING EXPENSES	<u>1,759,114</u>	<u>879,557</u>	<u>826,475</u>	<u>53,082</u>	<u>909,640</u>
11 OPERATING INCOME/(LOSS)	<u>(475,473)</u>	<u>(237,737)</u>	<u>(725,242)</u>	<u>(487,506)</u>	<u>(210,016)</u>
NONOPERATING REVENUES/(EXPENSES):					
12 Investment income	17,102	8,551	0	(8,551)	15,194
13 Grants received	0	0	0	0	0
14 Interest expense	0	0	0	0	(190,377)
15 Principal	0	0	0	0	0
16 Gain (loss) on disposal of fixed assets	0	0	(1,128)	(1,128)	0
17 Other, net	0	0	0	0	0
18 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>(458,371)</u>	<u>(229,186)</u>	<u>(726,370)</u>	<u>(497,184)</u>	<u>(385,199)</u>
OPERATING TRANSFERS:					
19 Operating transfers in	613,772	306,886	613,772	306,886	535,537
20 Operating transfers out	(5,198)	(2,599)	(5,198)	(2,599)	0
21 NET INCOME/(LOSS)	<u>150,203</u>	<u>75,102</u>	<u>(117,796)</u>	<u>(192,897)</u>	<u>150,338</u>
22 BEGINNING NET ASSETS	<u>1,132,970</u>	<u>1,132,970</u>	<u>1,132,970</u>	<u>0</u>	<u>1,079,658</u>
23 ENDING NET ASSETS	<u>\$1,283,173</u>	<u>\$1,208,072</u>	<u>\$1,015,174</u>	<u>(\$192,897)</u>	<u>\$1,229,996</u>

\$613,771 of Golf revenues have been recorded in the Recreation Services Fund, page 34.

Analysis of Fund Equity	
Cash	
Operating	(2,090,548)
Debt Reserve	
Receivable	
Inventory	
Capital Assets, net	3,294,646
Other Assets	1,350
Liabilities	<u>(190,274)</u>
Fund Equity	<u>1,015,174</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of August 12, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
War Memorial Fitness Center Fund
For the Period Ended June 30, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jun. 30, 2002 Actual</u>
OPERATING REVENUES:					
1 Charges for services	\$596,156	\$298,078	\$235,230	(\$62,848)	\$368,462
2 Other	44,678	22,339	0	(22,339)	26,541
3 TOTAL OPERATING REVENUES	<u>640,834</u>	<u>320,417</u>	<u>235,230</u>	<u>(85,187)</u>	<u>395,003</u>
OPERATING EXPENSES:					
4 Personnel Services	575,510	287,755	239,675	48,080	263,481
5 Supplies and materials	61,226	30,613	32,848	(2,235)	34,241
6 Services and other expenses	102,622	51,311	54,348	(3,037)	64,482
7 Repairs and maintenance	0	0	0	0	0
8 Capital outlay	22,080	11,040	0	11,040	0
9 Depreciation and amortization	0	0	47,290	(47,290)	25,000
10 TOTAL OPERATING EXPENSES	<u>761,438</u>	<u>380,719</u>	<u>374,161</u>	<u>6,558</u>	<u>387,204</u>
11 OPERATING INCOME/(LOSS)	<u>(120,604)</u>	<u>(60,302)</u>	<u>(138,930)</u>	<u>(78,628)</u>	<u>7,799</u>
NONOPERATING REVENUES/(EXPENSES):					
12 Investment income	0	0	0	0	427
13 Grants received	0	0	0	0	3,633
14 Interest expense	0	0	0	0	(50,871)
15 Principal	0	0	0	0	0
16 Gain (loss) on disposal of fixed assets	0	0	0	0	0
17 Other, net	0	0	0	0	0
18 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>(120,604)</u>	<u>(60,302)</u>	<u>(138,930)</u>	<u>(78,628)</u>	<u>(39,013)</u>
OPERATING TRANSFERS:					
19 Operating transfers in	143,102	71,551	143,102	71,551	143,102
20 Operating transfers out	(22,498)	(11,249)	(22,498)	(11,249)	0
21 NET INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>(18,326)</u>	<u>(18,326)</u>	<u>104,089</u>
22 BEGINNING NET ASSETS	<u>2,476,128</u>	<u>2,476,128</u>	<u>2,476,128</u>	<u>0</u>	<u>1,797,022</u>
23 ENDING NET ASSETS	<u>\$2,476,128</u>	<u>\$2,476,128</u>	<u>\$2,457,802</u>	<u>(\$18,326)</u>	<u>\$1,901,111</u>

\$143,102 of War Memorial Fitness Center revenues have been recorded in the Recreation Services Fund, page 34.

Analysis of Fund Equity

Cash	
Operating	44,339
Debt Reserve	
Receivable	
Inventory	
Capital Assets, net	2,525,654
Other Assets	45
Liabilities	(112,236)
Fund Equity	<u><u>2,457,802</u></u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of August 12, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
Concessions Fund
For the Period Ended June 30, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jun. 30, 2002 Actual</u>
OPERATING REVENUES:					
1 Charges for services	\$108,393	\$54,197	\$54,627	\$431	\$96,623
2 Other	0	0	0	0	0
3 TOTAL OPERATING REVENUES	<u>108,393</u>	<u>54,197</u>	<u>54,627</u>	<u>431</u>	<u>96,623</u>
OPERATING EXPENSES:					
4 Personnel Services	64,145	32,073	51,378	(19,305)	75,638
5 Supplies and materials	40,514	20,257	54,632	(34,375)	53,816
6 Services and other expenses	2,375	1,188	4,010	(2,822)	4,865
7 Repairs and maintenance	0	0	0	0	0
8 Capital outlay	0	0	0	0	0
9 Depreciation and amortization	0	0	955	(955)	0
10 TOTAL OPERATING EXPENSES	<u>107,034</u>	<u>53,517</u>	<u>110,975</u>	<u>(57,458)</u>	<u>134,318</u>
11 OPERATING INCOME/(LOSS)	<u>1,359</u>	<u>680</u>	<u>(56,348)</u>	<u>(57,027)</u>	<u>(37,695)</u>
NONOPERATING REVENUES/(EXPENSES):					
12 Investment income	1,930	965	0	(965)	2,053
13 Grants received	0	0	0	0	0
14 Interest expense	0	0	0	0	(25,719)
15 Principal	0	0	0	0	0
16 Gain (loss) on disposal of fixed assets	0	0	0	0	0
17 Other, net	0	0	0	0	0
18 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>3,289</u>	<u>1,645</u>	<u>(56,348)</u>	<u>(57,992)</u>	<u>(61,362)</u>
OPERATING TRANSFERS:					
19 Operating transfers in	0	0	0	0	72,348
20 Operating transfers out	0	0	0	0	0
21 NET INCOME/(LOSS)	<u>3,289</u>	<u>1,645</u>	<u>(56,348)</u>	<u>(57,992)</u>	<u>10,986</u>
22 BEGINNING NET ASSETS	<u>(215,282)</u>	<u>(215,282)</u>	<u>(215,282)</u>	<u>0</u>	<u>(155,917)</u>
23 ENDING NET ASSETS	<u>(\$211,993)</u>	<u>(\$213,638)</u>	<u>(\$271,630)</u>	<u>(\$57,992)</u>	<u>(\$144,931)</u>

Analysis of Fund Equity

Cash	
Operating	(267,369)
Debt Reserve	
Receivable	
Inventory	
Capital Assets, net	4,981
Other Assets	950
Liabilities	(10,191)
Fund Equity	<u>(271,630)</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of August 12, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
Rivermarket Garage Fund
For the Period Ended June 30, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>
OPERATING REVENUES:				
1 Charges for services	\$0	\$0	\$0	\$0
2 Other	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
3 TOTAL OPERATING REVENUES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
OPERATING EXPENSES:				
4 Services and other expenses	<u>0</u>	<u>0</u>	236,666	(236,666)
5 TOTAL OPERATING EXPENSES	<u>0</u>	<u>0</u>	<u>236,666</u>	<u>(236,666)</u>
6 OPERATING INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>(236,666)</u>	<u>(236,666)</u>
7 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>0</u>	<u>0</u>	<u>(236,666)</u>	<u>(236,666)</u>
OPERATING TRANSFERS:				
8 Operating transfers in	0	0	0	0
9 Operating transfers out	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
10 NET INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>(236,666)</u>	<u>(236,666)</u>
11 BEGINNING NET ASSETS	<u>0</u>	<u>0</u>	<u>(58,716)</u>	<u>(58,716)</u>
12 ENDING NET ASSETS	<u>\$0</u>	<u>\$0</u>	<u>(\$295,382)</u>	<u>(\$295,382)</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of August 12, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
Police Pension and Relief Fund
For the Period Ended June 30, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jun. 30, 2002 Actual</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$171,673	(\$171,673)	\$171,761
2 Plan members	0	0	171,673	(171,673)	171,761
3 General property taxes	0	0	859,086	(859,086)	724,308
4 State insurance turnback and guarantee fund	0	0	0	0	0
5 Other	0	0	158,455	(158,455)	228,862
6 Total Contributions	<u>0</u>	<u>0</u>	<u>1,360,887</u>	<u>1,360,887</u>	<u>1,296,692</u>
Investment income (loss):					
7 Net increase (decrease) in fair value of investments	0	0	3,960,473	(\$3,960,473)	(3,478,383)
8 Interest and dividends	0	0	978,764	(\$978,764)	741,138
9	0	0	4,939,237	4,939,237	(2,737,245)
10 Less investment expense	0	0	(74,016)	(74,016)	(36,854)
11 Net investment income (loss)	0	0	4,865,221	4,865,221	(2,774,099)
12 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>6,226,108</u>	<u>6,226,108</u>	<u>(1,477,407)</u>
DEDUCTIONS:					
13 Benefits paid directly to participants	0	0	3,782,778	(3,782,778)	2,479,097
14 Administrative expenses	0	0	85,866	(85,866)	51,872
15 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>3,868,644</u>	<u>(3,868,644)</u>	<u>2,530,969</u>
16 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>2,357,464</u>	<u>2,357,464</u>	<u>(4,008,376)</u>
17 NET ASSETS HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>55,002,925</u>	<u>55,002,925</u>	<u>61,205,620</u>
18 NET ASSETS HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$57,360,389</u>	<u>\$57,360,389</u>	<u>\$57,197,244</u>

The net assets include \$24,596,340 held in the DROP (deferred retirement option program) account.

City of Little Rock, Arkansas
Monthly Financial Report
Fire Pension and Relief Fund
For the Period Ended June 30, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jun. 30, 2002 Actual</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$153,027	\$153,027	\$164,587
2 Plan members	0	0	153,027	153,027	164,587
3 General property taxes	0	0	859,183	859,183	657,176
4 State insurance turnback and guarantee fund	0	0	0	0	0
5 Other	0	0	0	0	0
6 Total Contributions	<u>0</u>	<u>0</u>	<u>1,165,236</u>	<u>1,165,236</u>	<u>986,350</u>
Investment income (loss):					
7 Net increase (decrease) in fair value of investments	0	0	3,415,198	3,415,198	(3,075,398)
8 Interest and dividends	0	0	1,265,943	1,265,943	1,459,705
9	0	0	4,681,141	4,681,141	(1,615,693)
10 Less investment expense	0	0	(94,849)	(94,849)	(99,541)
11 Net investment income (loss)	0	0	4,586,292	4,586,292	(1,715,234)
12 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>5,751,528</u>	<u>5,751,528</u>	<u>(728,884)</u>
DEDUCTIONS:					
13 Benefits paid directly to participants	0	0	2,876,184	(2,876,184)	2,541,275
14 Administrative expenses	0	0	18,415	(18,415)	17,820
15 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>2,894,599</u>	<u>(2,894,599)</u>	<u>2,559,095</u>
16 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>2,856,930</u>	<u>2,856,930</u>	<u>(3,287,979)</u>
17 NET ASSETS HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>78,015,963</u>	<u>78,015,963</u>	<u>83,873,338</u>
18 NET ASSETS HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$80,872,893</u>	<u>\$80,872,893</u>	<u>\$80,585,359</u>

The net assets include \$9,790,423 held in the DROP (deferred retirement option program) account.

City of Little Rock, Arkansas
Monthly Financial Report
Municipal Judge Retirement Fund
For the Period Ended June 30, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jun. 30, 2002 Actual</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$0	\$0	\$0
2 Plan members	0	0	0	0	0
3 General property taxes	0	0	0	0	0
4 State insurance turnback and guarantee fund	0	0	0	0	0
5 Other	0	0	8,963	8,963	29,226
6 Total Contributions	<u>0</u>	<u>0</u>	<u>8,963</u>	<u>8,963</u>	<u>29,226</u>
Investment income (loss)					
7 Net increase (decrease) in fair value of investments	0	0	(8,168)	(8,168)	0
8 Interest and dividends	0	0	18,746	18,746	23
9	0	0	10,577	10,577	23
10 Less investment expense	0	0	0	0	0
11 Net investment income (loss)	0	0	10,577	10,577	23
12 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>19,540</u>	<u>19,540</u>	<u>29,249</u>
DEDUCTIONS:					
13 Benefits paid directly to participants	0	0	36,524	(36,524)	34,502
14 Administrative expenses	0	0	3,562	(3,562)	15
15 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>40,086</u>	<u>(40,086)</u>	<u>34,517</u>
16 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>(20,546)</u>	<u>(20,546)</u>	<u>(5,269)</u>
17 NET ASSETS HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>627,016</u>	<u>627,016</u>	<u>654,566</u>
18 NET ASSETS HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$606,470</u>	<u>\$606,470</u>	<u>\$649,297</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of August 12, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
Non-Uniform Defined Benefit Fund
For the Period Ended June 30, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jun. 30, 2002 Actual</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$480,172	\$480,172	\$111,822
2 Plan members	0	0	0	0	0
3 General property taxes	0	0	0	0	0
4 State insurance turnback and guarantee fund	0	0	0	0	0
5 Other	0	0	0	0	0
6 Total Contributions	<u>0</u>	<u>0</u>	<u>480,172</u>	<u>480,172</u>	<u>111,822</u>
Investment income (loss):					
7 Net increase (decrease) in fair value of investments	0	0	680,905	680,905	(440,791)
8 Interest and dividends	0	0	78,650	78,650	113,298
9	<u>0</u>	<u>0</u>	<u>759,555</u>	<u>759,555</u>	<u>(327,492)</u>
10 Less investment expense	0	0	0	0	0
11 Net investment income (loss)	<u>0</u>	<u>0</u>	<u>759,555</u>	<u>759,555</u>	<u>(327,492)</u>
12 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>1,239,727</u>	<u>1,239,727</u>	<u>(215,670)</u>
DEDUCTIONS:					
13 Benefits paid directly to participants	0	0	625,258	(625,258)	606,405
14 Administrative expenses	0	0	10,888	(10,888)	0
15 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>636,146</u>	<u>(636,146)</u>	<u>606,405</u>
16 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>603,580</u>	<u>603,580</u>	<u>(822,075)</u>
17 NET ASSETS HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>7,417,924</u>	<u>7,417,924</u>	<u>9,428,740</u>
18 NET ASSETS HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$8,021,503</u>	<u>\$8,021,503</u>	<u>\$8,606,665</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of August 12, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
Non-Uniform Defined Contribution Fund
For the Period Ended June 30, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jun. 30, 2002 Actual</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$513,881	\$513,881	\$508,959
2 Plan members	0	0	483,739	483,739	482,312
3 General property taxes	0	0	0	0	0
4 State insurance turnback and guarantee fund	0	0	0	0	0
5 Other	0	0	0	0	0
6 Total Contributions	<u>0</u>	<u>0</u>	<u>997,621</u>	<u>997,621</u>	<u>991,271</u>
Investment income (loss):					
7 Net increase (decrease) in fair value of investments	0	0	1,559,229	1,559,229	(2,897,341)
8 Interest and dividends	0	0	225,696	225,696	300,861
9	0	0	1,784,925	1,784,925	(2,596,480)
10 Less investment expense	0	0	0	0	0
11 Net investment income (loss)	0	0	1,784,925	1,784,925	(2,596,480)
12 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>2,782,545</u>	<u>2,782,545</u>	<u>(1,605,209)</u>
DEDUCTIONS:					
13 Benefits paid directly to participants	0	0	717,333	(717,333)	633,675
14 Administrative expenses	0	0	41,040	(41,040)	71,583
15 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>758,373</u>	<u>(758,373)</u>	<u>705,258</u>
16 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>2,024,173</u>	<u>2,024,173</u>	<u>(2,310,467)</u>
17 NET ASSETS HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>20,855,169</u>	<u>20,855,169</u>	<u>23,602,681</u>
18 NET ASSETS HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$22,879,342</u>	<u>\$22,879,342</u>	<u>\$21,292,214</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of August 12, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
401 (a) Pension Fund
For the Period Ended June 30, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Jun. 30, 2002 Actual</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$131,164	\$131,164	\$38,271
2 Plan members	0	0	43,166	43,166	38,771
3 General property taxes	0	0	0	0	0
4 State insurance turnback and guarantee fund	0	0	0	0	0
5 Other	0	0	0	0	0
6 Total Contributions	<u>0</u>	<u>0</u>	<u>174,330</u>	<u>174,330</u>	<u>77,042</u>
Investment income (loss):					
7 Net increase (decrease) in fair value of investments	0	0	(13,139)	(13,139)	2,354
8 Interest and dividends	0	0	(24,164)	(24,164)	0
9	<u>0</u>	<u>0</u>	<u>(37,303)</u>	<u>(37,303)</u>	<u>2,354</u>
10 Less investment expense	0	0	0	0	0
11 Net investment income (loss)	<u>0</u>	<u>0</u>	<u>(37,303)</u>	<u>(37,303)</u>	<u>2,354</u>
12 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>137,027</u>	<u>137,027</u>	<u>79,396</u>
DEDUCTIONS:					
13 Benefits paid directly to participants	0	0	10,500	(10,500)	12,397
14 Administrative expenses	0	0	0	0	(109)
15 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>10,500</u>	<u>(10,500)</u>	<u>12,288</u>
16 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>126,527</u>	<u>126,527</u>	<u>67,108</u>
17 NET ASSETS HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>1,701,924</u>	<u>1,701,924</u>	<u>1,866,034</u>
18 NET ASSETS HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$1,828,451</u>	<u>\$1,828,451</u>	<u>\$1,933,142</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of August 12, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
Definitions
For the Period Ended June 30, 2003
(Unaudited)

Accrual Basis of Accounting means a Basis of Accounting that recognizes the financial effect of transactions, events and interfund activities when they occur, regardless of the timing of related cash flows.

Revenue(s) means: (1) Increases in the net current assets of a Governmental Fund Type from other than expenditure refunds and residual equity transfers, but does not include any general long-term debt proceeds and operating transfers in - which are classified as "other financing sources" -- unless these constitute a reservation of fund balances for encumbrances carried forward from the prior year and the expenditure for which the fund balance was created has also been carried forward; or (2) Increases in the net total assets of a Proprietary Fund Type from other than expense refunds, capital contributions and residual equity transfers, but does not include operating transfer in which are classified separately from revenues unless these constitute a reservation of fund balances for encumbrances carried forward from the prior year and the expense for which the fund balance was created has also been carried forward.

Expenditures means decreases in net financial resources under the current financial resources measurement focus, and pertains to payment of normal operating payments and encumbrances. Expenditures are measured in governmental fund accounting.

Expenses mean the cost of doing business in a proprietary organization, and can be either outflows or the using up of assets - cost expiration - such as the depreciation of fixed assets.

Fund Balance means the difference between assets and liabilities reported in the governmental fund. The Fund Balance is the excess of revenue or expenditures that has accumulated since the inception of the fund.

Note: The financials reports for all funds are prepared using the accrual basis of accounting.

Accounts Payable, Bonds Payable and Other Payables
For the Period Ended June 30, 2003

<u>Fund</u>	<u>Accounts Payable</u>	<u>Wages Payable</u>	<u>Other Payables</u>	<u>Deferred Revenues</u>	<u>Revenue Bonds Payable</u>	<u>Total Payables</u>	<u>Encumbrances</u>
General	3,071,665	1,691,077	9,099,676	11,790,546		25,652,963	3,681,727
General - Special Projects	87,208	62,431	6,237			155,876	(19,209)
Street	291,842	177,414	323,119	2,022,324		2,814,700	200,118
Street - Special Projects	16,772	12,591	(3,352)			26,011	0
Seized Money						0	121,632
Special Projects	39,136	2,702	44,186			86,024	193,161
Economic Development						0	0
Infrastructure						0	338,118
Grants	19,426	16,279				35,705	1,706,572
911						0	0
CDBG	23,672	11,478	(232,588)			(197,438)	205,001
HIPP	4,270	2,336	(126,575)			(119,969)	0
NHSP						0	259,268
Welfare to Work		(2)				(2)	0
FY01 Capital						0	0
FY02 Capital	(241)					(241)	193,683
FY03 Capital	60,274					60,274	825,525
1988 Capital Improvement						0	68,565
1995 Capital Improvement	(56)					(56)	38,159
1998 Capital Improvement - Infrastructure						0	1,329,932
1998 Capital Improvement - Parks & Recreation	263					263	1,303
Junior Lien Bonds						0	0
1999 Capital Improvement - Library			115,200		2,180,000	2,295,200	0
1997 Capital Improvement Debt Service						0	0
911 Bond Debt Service						0	0
1998 Infrastructure Debt Service						0	0
1998 Library Improvement Debt Service				1,394,625		1,394,625	0
2001 Refunding Bond Debt Service				4,602,512		4,602,512	0
Fleet	270,855	43,217	147,332			461,404	91,428
Impound	55,306	11,197	35,217			101,721	0
Waste Disposal	147,386	84,430	4,101,322		27,330,000	31,663,138	70,394
Waste Disposal Bond Proceeds Fund						0	0
Waste Disposal Debt Service Fund						0	0
Rivermarket	11,959	7,123	15,586			34,669	979
Recreation Services	607	478			15,255,000	15,256,085	0
Zoo	80,169	40,484	184,068			304,721	7,336
Zoo Special Projects Fund	1,171					1,171	16,020
War Memorial Fitness Center	28,111	18,371	65,754			112,236	1,868
Concessions	4,672	3,110	2,409			10,191	0
Golf	41,483	24,154	124,637			190,274	19,792
Police Pension	249,504					249,504	0
Fire Pension	17,454	341				17,794	0
Municipal Judge Retirement						0	0
Non-Uniform Defined Benefit	17,403					17,403	0
Non-Uniform Defined Contribution	62,866					62,866	0
401 (a) Pensions						0	0
Totals	4,603,179	2,209,212	13,902,227	19,810,008	44,765,000	85,289,625	9,351,373

SUMMARY OF BOND INDEBTEDNESS
For the month ended June 30, 2003

<u>GENERAL OBLIGATION DEBT</u>	<u>TRUSTEE</u>	<u>ORIGINAL AMOUNT</u>	<u>MATURITY DATE</u>	<u>INTEREST RATE</u>	<u>PRINCIPAL BALANCE AT 12/31/02</u>	<u>BONDS ISSUED</u>	<u>PRINCIPAL PAID IN 2003</u>	<u>BONDS RETIRED 2003</u>	<u>PRINCIPAL BALANCE AT 06/30/03</u>	<u>INTEREST PAID IN 2003</u>
2001 Limited Tax General (Bank of New York 1998A Street & Drainage B Metropolitan Bank 1999 Library Refunding Bor Metropolitan Bank 2002 Library Improvement I Metropolitan Bank 2002 Junior Lien Revenue Bonds		\$20,635,000 19,000,000 9,175,000 9,500,000 3,630,000	4/1/2005 10/1/2019 3/1/2011 10/1/2018	3.20%-4.00% 3.95%-5.00% 4.20%-4.95% 3.50%-4.65%	\$14,415,000 17,080,000 4,000,000 9,500,000 3,630,000		\$5,370,000 0 525,000 510,000 0	\$1,740,000 0 0 0 0	\$7,305,000 17,080,000 3,475,000 8,990,000 3,630,000	276,692.50 401,361.25 93,792.50 193,210.00 97,731.67
<u>REVENUE BONDS</u>										
1997 Capital Improvement Metropolitan Bank 1998A Parks and Recreatic Metropolitan Bank 2002 Waste Disposal Reve Metropolitan Bank		2,530,000 16,405,000 27,330,000	11/1/2017 1/1/2023 5/1/2016	7.00% 5.70%-5.80%	2,180,000 15,660,000 27,330,000		0 405,000 2,270,000	0 0 0	2,180,000 15,255,000 25,060,000	76,300.00 449,070.50 568,787.50
<u>TEMPORARY NOTE</u>										
1st 2002 Temporary Note Metropolitan National Bar 2nd 2002 Temporary Note Bank of America 3rd 2003 Temporary Note Bank of America		1,270,000 4,370,000 4,250,000	12/1/2006 9/25/2007	3.08% 3.85% 2.95%	1,025,094 4,370,000 0	0 0 4,250,000	0 0 0	0 0 0	1,025,094 4,370,000 4,250,000	- - -
Grand Total		\$118,095,000			\$99,190,094	\$4,250,000	\$9,080,000	\$1,740,000	\$92,620,094	2,156,945.92