

Little Rock Capital Improvement 2003 Bonds (Parking Garage)

Debt Service Reserve

Government Securities

FHLB \$800,000 1.50%
Due 07/14/05

Yield-to-Maturity

1.53%

Cash Equivalents

Federated Fund #68

Current Yield

0.84%

Total

\$900,204

Construction

Government Securities

FHLMC DN \$1,300,000 3.75%
Due 04/15/04

Yield-to-Maturity

1.08%

FHLMC \$1,000,000 1.08%
Due 05/13/04

1.10%

Cash Equivalents

Federated Fund #68

Current Yield

0.84%

Total

\$3,062,384

GRAND TOTAL

\$3,962,588

1998 Parks and Recreation Bonds - Series A - The \$16,405,000 of bonds were issued for the purpose of acquiring, constructing, equipping, renovating, expanding, and refurbishing certain parks and recreation facilities of the City, including payment of a portion of the interest on the Series 1998A Bonds during the construction period. The bonds are payable solely from gross revenues derived from the City's parks and recreation facilities and certain moneys pledged under a Master and Supplement Indenture. The bonds are subject to redemption in part by sinking fund installments due annually on January 1, beginning in 2001; term bonds are due January 1, 2018 and 2023. Interest is due semiannually on January 1 and July 1. The bonds are subject to redemption at the option of the City beginning January 1, 2008.

City of Little Rock

1998 Capital Improvement Revenue Bond Issue (Parks and Recreation Projects) Original Issue - \$16,405,000

The annual debt service is paid for from a transfer from the Enterprise Fund for Parks and Zoo and from interest earnings on the Debt Service Reserve Funds.

Year	Principal	Interest	Total	Balance
2004	\$430,000	\$862,800	\$1,292,800	\$15,255,000
2005	\$450,000	\$837,720	\$1,287,720	\$14,825,000
2006	\$480,000	\$811,215	\$1,291,215	\$14,375,000
2007	\$505,000	\$783,143	\$1,288,143	\$13,895,000
2008	\$535,000	\$753,503	\$1,288,503	\$13,390,000
2009	\$565,000	\$722,153	\$1,287,153	\$12,855,000
2010	\$595,000	\$689,093	\$1,284,093	\$12,290,000
2011	\$630,000	\$654,180	\$1,284,180	\$11,695,000
2012	\$665,000	\$617,273	\$1,282,273	\$11,065,000
2013	\$705,000	\$578,228	\$1,283,228	\$10,400,000
2014	\$745,000	\$536,903	\$1,281,903	\$9,695,000
2015	\$790,000	\$493,155	\$1,283,155	\$8,950,000
2016	\$830,000	\$446,985	\$1,276,985	\$8,160,000
2017	\$880,000	\$398,250	\$1,278,250	\$7,330,000
2018	\$930,000	\$346,665	\$1,276,665	\$6,450,000
2019	\$985,000	\$291,595	\$1,276,595	\$5,520,000
2020	\$1,040,000	\$232,870	\$1,272,870	\$4,535,000
2021	\$1,100,000	\$170,810	\$1,270,810	\$3,495,000
2022	\$1,165,000	\$105,125	\$1,270,125	\$2,395,000
2023	\$1,230,000	\$35,670	\$1,265,670	\$1,230,000
				\$0
	\$15,255,000	\$10,367,336	\$25,622,336	

The principal payment of \$430,000 for 2004 has already been paid.

1998 Parks/Recreation Revenue Bond

2002 - 2004

Debt Service-Principal/Interest

Beginning Balance

Revenue

Bond Proceeds

Interest Income

Transfers In-Debt Service Reserve

Transfers In-Other Income

Transfers In-Operation & Maintenance

Transfers In-Parks/Zoo Enterprise

Total Revenue

Expenses

Principal

Interest

Bank Fees

Total Expenses

Ending Cash Balance

One Year Debt Service Reserve

Beginning Balance

Revenue

Bond Proceeds

Interest Income

Total Revenue

Expenses

Transfers Out-Debt Service

Bank Fees

Total Expenses

Ending Cash Balance

Operation & Maintenance Reserve

Beginning Balance

Revenue

Transfers In-Economic Development Fund

Interest Income

Total Revenue

Expenses

Transfers Out-Debt Service

Bank Fees

Total Expenses

Ending Cash Balance

2004

\$12,076

0

439

6,703

1,685

1,349

846,806

856,982

430,000

437,528

1,279

868,807

251

1,288,231

0

69

69

6,704

29

6,733

1,281,567

501,349

0

1,030

1,030

1,349

437

1,786

500,593

2003

\$55,353

0

97

30,480

8,622

2,048

1,218,844

1,260,091

405,000

886,598

11,770

1,303,368

12,076

1,277,905

0

40,894

40,894

30,480

88

30,568

1,288,231

500,000

0

5,130

5,130

2,048

1,733

3,781

501,349

Little Rock Capital Improvement 1998A Bonds (Parks/Rec)

<u>Debt Service Reserve</u>	<u>Market Value</u>	<u>Cost Basis</u>	<u>Yield-to-Maturity</u>
<u>Government Securities</u>			
U.S. Treasury Note \$1,250,000 3.25% Due 05/31/04	\$1,254,296	\$1,250,249	3.24%
<u>Cash Equivalents</u>			<u>Current Yield</u>
Federated Fund #68	\$31,317	\$31,317	0.84%
Treasury Obligations Fund			
Total	\$1,285,613	\$1,281,566	
<u>Operation & Maintenance</u>			
<u>Cash Equivalents</u>			<u>Yield-to-Maturity</u>
06/30/04 Certificate of Deposit 1.25% Bank of the Ozarks	\$500,000	\$500,000	1.25%
Federated Fund #68	\$593	\$593	<u>Current Yield</u>
Treasury Obligations Fund			0.84%
Total	\$500,593	\$500,593	
<u>Construction</u>			
<u>Cash Equivalents</u>			<u>Current Yield</u>
Federated Fund #68	\$480,670	\$480,670	0.84%
Treasury Obligations	\$387,282	\$387,282	0.85%
Gold Treasury Obligation Fund			
Total	\$867,952	\$867,952	
GRAND TOTAL	\$2,654,158	\$2,650,111	

1998 Street and Drainage Revenue Bonds Series A - The \$19,000,000 of bonds were issued for the purpose of acquiring, constructing, and equipping, renovating, expanding, and refurbishing certain street, sidewalk, curb, gutter, drainage, and other related infrastructure improvements of the City, including payment of a portion of the interest on the Series 1998A Bonds during the construction period. The Series 1998A Bonds are special obligations of the City, payable solely from revenues received by the city from all franchise fees charged to public utilities for the privilege of using the city streets and right-of-way and from funds pledged under the bond indenture. These bonds are subject to redemption in part by sinking fund installments due annually on October 1. Bonds maturing on or after October 1, 2009 are subject to optional redemption at the direction of the City beginning October 1, 2008. Extraordinary redemption may occur in the event that excess proceeds exist.

City of Little Rock

1998 Infrastructure Revenue Bond Issue

Original Issue \$19,000,000

The annual debt service is paid from a transfer from the General Fund and interest earnings in the Debt Service Fund. Franchise Fees are pledged to repay the debt.

Year	Principal	Interest	Total	Balance
				\$16,385,000
2004	\$720,000	\$774,228	\$1,494,228	\$15,665,000
2005	\$750,000	\$743,988	\$1,493,988	\$14,915,000
2006	\$785,000	\$712,113	\$1,497,113	\$14,130,000
2007	\$820,000	\$677,965	\$1,497,965	\$13,310,000
2008	\$855,000	\$641,885	\$1,496,885	\$12,455,000
2009	\$890,000	\$603,838	\$1,493,838	\$11,565,000
2010	\$930,000	\$564,233	\$1,494,233	\$10,635,000
2011	\$975,000	\$521,918	\$1,496,918	\$9,660,000
2012	\$1,020,000	\$476,580	\$1,496,580	\$8,640,000
2013	\$1,065,000	\$428,640	\$1,493,640	\$7,575,000
2014	\$1,120,000	\$376,455	\$1,496,455	\$6,455,000
2015	\$1,175,000	\$321,575	\$1,496,575	\$5,280,000
2016	\$1,230,000	\$264,000	\$1,494,000	\$4,050,000
2017	\$1,295,000	\$202,500	\$1,497,500	\$2,755,000
2018	\$1,360,000	\$137,750	\$1,497,750	\$1,395,000
2019	\$1,395,000	\$69,750	\$1,464,750	\$0
	\$16,385,000	\$7,517,418	\$23,902,418	

1998 Infrastructure Revenue Bond 2002 - 2004

Debt Service-Principal/Interest

	<u>2002</u>	<u>2003</u>	<u>2004</u>
Beginning Balance	\$52	\$20	\$30
<u>Revenue</u>			
Bond Proceeds	0	0	0
Interest Income	88	15	0
Transfers In-Debt Service Reserve	183,509	33,062	0
Transfers In-City's General Fund	<u>1,312,844</u>	<u>1,466,758</u>	<u>0</u>
Total Revenue	1,496,441	1,499,835	0
<u>Expenses</u>			
Principal	665,000	695,000	0
Interest	829,323	802,723	0
Bank Fees	<u>2,150</u>	<u>2,102</u>	<u>0</u>
Total Expenses	5531,496,473	1,499,825	0
Ending Cash Balance	<u>20</u>	<u>30</u>	<u>30</u>

One Year Debt Service Reserve

Beginning Balance	1,603,122	1,492,086	1,504,153
<u>Revenue</u>			
Bond Proceeds	0	0	0
Interest Income	<u>73,444</u>	<u>45,771</u>	<u>413</u>
Total Revenue	73,444	45,771	413
<u>Expenses</u>			
Transfers Out-Debt Service	183,509	33,062	0
Bank Fees	<u>971</u>	<u>642</u>	<u>175</u>
Total Expenses	184,480	33,704	175
Ending Cash Balance	<u>\$1,492,086</u>	<u>\$1,504,153</u>	<u>\$1,504,391</u>

Little Rock Capital Improvement 1998A Bonds

(Infrastructure)

<u>Debt Service Reserve</u>			
<u>Government Securities</u>			
U.S. Treasury Note \$1,300,000 3.375%			<u>Yield-to-Maturity</u>
Due 04/30/04	\$1,302,437	\$1,303,614	3.23%
<u>Cash Equivalents</u>			<u>Current Yield</u>
Federated Fund #68	\$200,777	\$200,777	0.84%
Treasury Obligations Fund			
Total	\$1,503,214	\$1,504,391	
<u>Construction</u>			
<u>Certificate of Deposit</u>			<u>Yield-to-Maturity</u>
06/01/04 Certificate of Deposit 1.25%	\$1,000,000	\$1,000,000	1.25%
Bank of the Ozarks			
06/30/04 Certificate of Deposit 1.25%	\$1,000,000	\$1,000,000	1.25%
Bank of the Ozarks			<u>Current Yield</u>
<u>Cash Equivalents</u>			
Gold Treasury Obligation	\$1,068,467	\$1,068,467	0.85%
Federated Fund #68	\$169,622	\$169,622	0.84%
Treasury Obligations Fund			
Total	\$3,238,089	\$3,238,089	
GRAND TOTAL	\$4,741,303	\$4,742,480	

Capital Improvement Junior Lien Revenue Bonds – Series 2002 – The Series 2002 Bonds are not general obligations of the City but are special obligations secured solely by a pledge of the revenues derived by the City from all franchise fees collected from public utilities for the privilege of using the streets, highways and other public places in the City. The Series 2002 Bonds are subject to extraordinary redemption from proceeds of the Series 2002 Bonds not needed for the purposes intended. The Series 2002 Bonds are subject to optional redemption on and after October 1, 2012. The Trustee shall give at least thirty (30) days' notice of redemption and shall redeem Series 2002 Bonds in inverse order of maturity in such manner as the Trustee may determine.

City of Little Rock
2002 Capital Improvement Junior Lien Revenue Bonds
Original Issue \$3,630,000

The annual debt service is paid from a transfer from the General Fund and interest earnings in the Debt Service Fund. Franchise Fees are pledged to repay the debt.
The cash balance of \$257,071 is part of the Pooled Cash Account.

Year	Principal	Interest	Total	Balance
2004	\$180,000	\$141,697	\$321,697	\$3,490,000
2005	\$185,000	\$135,397	\$320,397	\$3,310,000
2006	\$190,000	\$128,922	\$318,922	\$3,125,000
2007	\$195,000	\$122,272	\$317,272	\$2,935,000
2008	\$200,000	\$115,447	\$315,447	\$2,740,000
2009	\$210,000	\$108,447	\$318,447	\$2,540,000
2010	\$215,000	\$100,048	\$315,048	\$2,330,000
2011	\$225,000	\$91,448	\$316,448	\$2,115,000
2012	\$235,000	\$82,448	\$317,448	\$1,890,000
2013	\$245,000	\$73,048	\$318,048	\$1,655,000
2014	\$255,000	\$62,880	\$317,880	\$1,410,000
2015	\$270,000	\$52,043	\$322,043	\$1,155,000
2016	\$280,000	\$40,298	\$320,298	\$885,000
2017	\$295,000	\$27,838	\$322,838	\$605,000
2018	\$310,000	\$14,415	\$324,415	\$310,000
				\$0
	\$3,490,000	\$1,296,648	\$4,786,648	

1999 Library Improvement and Refunding Bonds - Series A & B - The bonds were issued in two series. The *Series A* bonds, \$825,000, were issued for the refunding of the City's Library Construction and Improvement Bonds dated March 1, 1994. The *Series B* bonds, \$9,175,000, were issued to finance the cost of acquiring, constructing, and equipping capital improvements to the public city libraries (the "Improvements") operated by the City and the Central Arkansas Library System. The Series 1999 Bonds will be limited tax obligations of the City, payable solely from a special tax levied upon all taxable real and personal property located within the City ("Library Tax"). The City has levied the Library Tax at a rate of 1.9 mills for collection of which will be available to pay debt service on the Series 1999 Bonds. The City will levy the Library Tax for collection in 2000 at the rate of 1.0 mill and has covenanted that the Library Tax will be levied and collected annually thereafter until all of the outstanding Series 1999 bonds and any parity bonds together with interest thereon and related costs and fees have been paid in full. The Series 1999 Bonds are part of an authorized issue not to exceed \$19,500,000 approved by voters of the City at the November 3, 1998 general election.

2002 Library Improvement Bonds - The proceeds of the Series 2002 bonds, together with investment earnings thereon, will be used to finance the cost of acquiring, constructing and equipping capital improvements to the public city libraries and to pay the costs of issuance. The Series 2002 Bonds will be limited tax obligations of the City, payable solely from a special tax levied upon all taxable real and personal property located within the City ("Library Tax") and the pro rata portion of the proceeds of a Sales and Use Tax pursuant to Act 1492 of 1999 (the "Debt Service Supplement"). The City first levied the Library Tax at a rate of 1.0 mills for collection in 1999 and continuously in each year thereafter, the collection of which will be available to pay debt service on the Series 2002 Bonds of which will be available to pay debt service on the Series 1999 Bonds. The City will levy the Library Tax for collection in 2000 at the rate of 1.0 mill and has covenanted that the Library Tax will be levied and collected annually thereafter until all of the outstanding Series 1999 bonds and any parity bonds together with interest thereon and related costs and fees have been paid in full. The Series 2002 Bonds are part of an authorized issue of not to exceed \$19,500,000 approved by voters of the City at the November 3, 1998 general election.

The annual debt service is paid for from a 1.0 Mill Library Property Tax

Year	Principal	Interest	Combined Total	Balance
2004	\$1,075,000	\$478,052	\$1,553,052	\$11,785,000
2005	\$1,120,000	\$433,780	\$1,553,780	\$10,710,000
2006	\$1,165,000	\$387,087	\$1,552,087	\$9,590,000
2007	\$1,215,000	\$336,330	\$1,551,330	\$8,425,000
2008	\$1,070,000	\$286,175	\$1,356,175	\$7,210,000
2009	\$840,000	\$245,600	\$1,085,600	\$6,140,000
2010	\$1,380,000	\$199,400	\$1,579,400	\$5,300,000
2011	\$1,440,000	\$139,460	\$1,579,460	\$3,920,000
2012	\$1,500,000	\$75,687	\$1,575,687	\$2,480,000
2013	\$980,000	\$21,438	\$1,001,438	\$980,000

87

1999B Central Arkansas Library Bonds

<u>Debt Service Fund</u>	<u>Market Value</u>	<u>Cost Basis</u>	<u>Current Yield</u>
<u>Cash Equivalents</u>			
Federated Fund #68	\$866,371	\$866,371	0.84%
Treasury Obligations Fund			
Totals	\$866,371	\$866,371	

2002 Central Arkansas Library Bonds

<u>Construction Fund</u>	<u>Market Value</u>	<u>Cost Basis</u>	<u>Current Yield</u>
<u>Cash Equivalents</u>			
Federated Fund #68	\$419,130	\$419,130	0.84%
Treasury Obligations Fund			
Gold Treasury Obligation	\$596,030	\$596,030	0.85%
<u>Government Securities</u>			<u>Yield-to-Maturity</u>
FHLB \$400,000 3.75%	\$400,423	\$400,364	3.70%
Due 04/15/04			
FHLMC \$1,500,000 3.00%	\$1,508,613	\$1,531,215	1.41%
Due 07/15/04			
FHLB \$2,000,000 2.25%	\$2,008,964	\$2,027,780	1.41%
Due 08/13/04			
FNMA \$1,000,000 1.31%	\$994,149	\$987,264	1.35%
Due 10/15/04			
Total	\$5,927,309	\$5,961,783	

GLOSSARY

GLOSSARY

ACCRUAL BASIS OF ACCOUNTING

A basis of Accounting that recognizes the financial effect of transactions, events, and interfund activities when they occur, regardless of the timing of related cash flow.

AIR RIGHTS LEASE

Reimbursement from Doubletree Hotel and MEMS Ambulance service for use of city radio system.

AMUSEMENT PARK LEASE

Share of revenue from train rides at Civitan House at the Little Rock Zoo.

CAPITAL OUTLAY

The portion of the annual operating budget that appropriates funds for the purchase of items often separated from regular operating items such as personal, supplies and maintenance and contractual. The capital budget includes funds for purchases such as furniture, vehicles, machinery, building improvements, DP equipment and special tools, which are usually distinguished from operating items according to their value and projected useful life.

CONTINGENCY RESERVE

A budgetary reserve set-aside for emergencies or unforeseen expenditures not otherwise budgeted for in the basic budget.

CONTRACTUAL SERVICES

Goods and services acquired under contract that the city receives from an outside company. Professional services, utilities, rentals, and insurance are examples of contractual services.

COURT FEES

Charge for use of criminal, environment, or traffic courts based on space, time and personnel involved.

DOG LICENSES

Licenses issued by animal control to dog owners residing within the City Limits.

EXPENDITURES

Decreases in net financial resources under the current financial resources measurement focus, and pertains to payment of normal operating payments and encumbrances. Expenditures are measured in governmental accounting.

EXPENSES

The cost of doing business in a proprietary organization, and can be either outflows or the using up of assets – cost expiration such as the depreciation of fixed assets.

FUND BALANCE

The difference between assets and liabilities reported in the governmental fund. The Fund Balance is the excess of revenue or expenditures that has accumulated since the inception of the fund.

GAIN/LOSS SALE OF FIXED ASSETS

Proceeds from sale of city owned property such as vehicles, landfill equipment, etc.

GENERAL & ADMINISTRATIVE COST

Cost associated with the administrative services of City Services.

GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (GAAP)

The conventions, rules and procedures that serve as the norm for the fair presentation of financial statements. Cash basis and income tax basis are not considered to be in accordance with GAAP.

GOVERNMENT FUND TYPE

Funds generally used to account for tax-supported activities. There are five different types of government funds:

The General Fund; Special Revenue Funds; Debt Service Funds; Capital Project Funds; and, Trust Fund.

GRANT

Contribution by one government unit or funding sources to another unit. The contribution is usually made to aid in a part of a specified function, but is sometimes also for general purposes.

GRANT MATCH

City cost of in-kind services required to match Federal and State grant and programs.

IMPOUND LOT FEES

Charges for release from impound lot of vehicles that have been abandoned on street, towed from illegal parking zones, or seized after violation of vehicular laws.

INMATE HOUSING

Funds collected from Pulaski County for housing prisoners before new county jail was completed.

INSUR COST REFUND-EXT AGENCIES

Reimbursements for liability insurance

INVESTMENT

Securities purchased and held for the production of revenues in the form of interest, dividends or base payments..

LOADING ZONE FEES

Fee for downtown businesses to have zones for easy access. Fee is currently \$400 per 22 linear feet of metered space.

MAINTENANCE

Maintenance encompasses a variety of materials and services for land and equipment of a permanent or semi-permanent nature for the maintenance, renewal, replacement, repair, minor renovation, etc., associated with existing structures, land, streets, alleys, bridges, storm drains or parts for equipment.

MODIFIED ACCRUAL BASIS OF ACCOUNTING

A basis of Accounting according to which (1) revenues are recognized in the accounting period in which they become available and measurable and (2) expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable, except for unmatured interest on general long-term debt and certain similar accrued obligations, which should be recognized when due.

OPERATING RESERVE

A budgetary reserve set-aside to provide for future needs or to meet unknown obligations.

OTHER REIMBURSEMENTS (CIVIL DEFENSE)

Funds received from Civil Defense, Pulaski County 911 Maintenance, Pension Fund, Bond administration reimbursements, GIS Analysis, Project management, and PIT accountant salary.

PERSONAL SERVICE

All cost associated with providing personnel for an agency or program including salaries, wages, FICA, retirements contributions, health, dental, life, disability, unemployment insurance and Workers' Compensation.

POLICE REPORTS

Fee charged for citizens to obtain reports and responses by fire department to alarms caused by faulty systems.

PROPRIETARY FUND TYPE

Funds that focus on the determination of operating income, changes in net assets – or cost recovery – financial position, and cash flows. There are two different types of proprietary funds: Enterprise Funds; and, Internal Service Funds.

REAL ESTATE SALE

Proceeds from sale of city owned real estate.

RECYCLING

Share of proceeds from sale of newspaper, metal, and glass collected by private company from sanitation routes.

RETAINED EARNINGS

The excess of revenue or expenditures that has accumulated since the inception of a Proprietary Fund.

REVENUE(S)

(1) Increases in the net current assets of a Governmental Fund Type from other than expenditure refunds and residual equity transfers, but does not include any general long-term debt proceeds and operating transfers in – which are classified as “other financing sources” – unless these constitute a reservation of fund balances for encumbrances carried forward from the prior year and the expenditures for which the fund balance was created has also been carried forward; or (2) Increases in the net total assets of a Proprietary Fund Type from other than expense refunds, capital contributions and residual equity transfers, but does not include operating transfer in which are classified separately from revenues unless these constitute a reservation of fund balances for encumbrances carried forward from the prior year and the expense for which the fund balance was created has also been carried forward.

REZONING FEES

Planning and zoning charge to rezone a section of property from one class to another. Fee is based on the classification requested and size of property.

STAFF SERVICES - BOND ISSUES

Administrative fee for bond issues for companies such as Jacuzzi and Brandon House.

SUNDRIES

Revenue received from miscellaneous sources.

SUNDRIES CONTRA ACCOUNT

Non sufficient checks received for any fees, fines, and assessments.

SUPPLIES

Supplies are articles that when consumed or used, show a material change in their physical condition. These items generally last less than one year. Examples of supplies are office supplies, clothing, cleaning & janitorial supplies, petroleum products and chemical, medical & laboratory.

TRAFFIC SCHOOL

Tuition and fees from citizens who attend traffic school after driving violations.

TRANSFERS IN (SALARIES)

Salary reimbursements from other funds.

MARCH MONTHLY REPORT

TO: MAYOR AND BOARD OF DIRECTORS

FROM: BRUCE MOORE, CITY MANAGER 

DATE: APRIL 30, 2004

SUBJECT: MARCH 2004 SIGNIFICANT VARIANCE REPORT

In accordance with the Board's Financial Reporting Ordinance, explanation of variances in the March 2004 Monthly Financial Report of more than 5% of budget and items over \$50,000 are outlined below.

General Fund (Page 1)

Revenues:

Use taxes (line 3) – Use taxes, which apply to goods bought from out-of-state merchants, are currently being held in escrow by the State of Arkansas pending an Arkansas Supreme Court decision.

License and permits (line 4) – 2004 business licenses are due by January 31st of each year. Collections are concentrated in December of the previous year and through April of the new year. Business construction has increased this year with building related permits up 25% as compared to March 2003.

Intergovernmental (line 5) – The Insurance Pension Turnback funds are received from the State of Arkansas in mid-summer. A new law reallocates turnback funds based on number of employees, population, and city boundaries.

Transfers in (line 34) – All budgeted transfers have been made.

Expenditures:

General administration (line 12) – The amounts set aside for outside agencies in the FY04 budget are fully encumbered at the beginning of the year. Outside agencies receive 1/12 of the budgeted amount each month.

City Attorney (line 16) – Vacancy savings are slightly more than \$37,000.

District Court - First Division (line 18) – Vacancy savings have exceeded \$29,000.

Finance (line 21) – Main contributors to the favorable variance are 1) \$18,000 of vacancy savings and 2) audit fees haven't yet been billed.

Public works (line 26) – Limited preventive maintenance has been done on city equipment or buildings due to the conservative approach by the maintenance department.

Police (line 29) – Vacancy savings to date have totaled \$867,000. Supplies and contractual expense cutoff at the end of the quarter is shorter than that used for year-end. As a result, supplies and contractual expense reported represents about 2½ months expense.

Housing & Neighborhood Programs (line 30) – Vacancy savings are slightly more than \$100,000.

Vacancy savings (line 31) – The actual vacancy savings year to date are \$1,599,396.

Transfers out (line 35) – Transfers to Zoo, War Memorial Fitness Center, RiverMarket, Concessions, and Golf are being spread over the year. The transfer to the restricted reserve will be made at the end of the year. All other budgeted transfers for special projects have been made.

Street Fund (Page 3)

Revenues:

General property taxes (line 1) – The first sizeable property tax collections, including Homestead Credit, will be received in April.

Charges for services (line 3) – Street Repair Reimbursements and Parking Meter revenues are pledged for the debt service on the 2003 Parking Garage bond issue and are initially recorded in the Parking Garage Operating Fund. Due to decreased monthly revenues at Second and Main, transfer of parking meter revenues and street repair reimbursements are being delayed until the RiverMarket Parking Garage is open.

Transfers in (line 21) – All budgeted transfers have been made.

Expenditures:

Street & drainage maintenance (line 9) – Resurfacing, hand ditch work and mowing begins in late May and continues throughout the summer months. Part-time workers are hired during this period to facilitate the completion of the maintenance work.

Signals (line 14) – Encumbrances from 2003 were rolled into the 2004 budget causing an unfavorable variance. The amount of the purchase orders was \$50,274.

Civil engineering (line 16) – Three vacant positions are in the process of being filled and supplies will be purchased. The purchase of 2 printers and a computer will occur later in the year.

Transfers out (line 22) – All budgeted transfers have been made.

Impound Fund (Page 42)

Revenues:

Charges for services (line 1) – The number of unclaimed cars coming to the Impound has increased resulting in increased revenues.

Expenses:

Operating transfers out (line 19) – Transfer to the General Fund has been made.

Waste Disposal Fund (Page 43)

Expenses:

Personnel services (line 4) – YTD vacancy savings is \$109,784. Variance is due to 17 vacancies and longevity. Longevity is paid semiannually. Part-time employees are hired in late May and early June for the summer season.

Services and other expenses (line 6) – Invoices for Central Arkansas Water and Waste Management are usually received after the books have been closed for the month. Fees for Arkansas Department of Environmental Quality and Pulaski County Regional Solid Waste Management are paid quarterly.

Depreciation and amortization (line 10) – Depreciation expense for 2004 is slightly higher than budgeted.

Operating transfers out (line 21) – Transfers for debt service are made on a monthly basis. Budgeted transfers to other funds have all been made.

Zoo Fund (Page 48)

Revenues:

Charges for services (line 1) – In accordance with bond covenants, initial Zoo revenues, as well as other pledged revenues from other funds, are placed in the Recreation Services Fund. Zoo revenues through March 31 totaled \$332,664. Zoo revenues, as expected, are seasonal. Admissions to the Zoo, along with most other revenues usually start to increase beginning in March.

Expenses:

Personnel services (line 4) –YTD Vacancy savings is \$55,518.

Supplies and materials (line 5) – Attendance for the Zoo is down in the winter months. Expenses are curtailed to stay in line with decreased revenue. Slightly increased attendance numbers are anticipated starting in March.

Golf Fund (Page 50)

Revenue:

Charges for services (line 1) – Golf revenues, as expected, are seasonal. Revenues from the three public golf courses usually start to increase beginning in March. Revenues are slightly higher than this time last year.

Expenses:

Operating transfers out (line 20) –Debt service transfers are based on revenues earned from Golf fees. If the fees are greater than anticipated the debt service transfer is increased.

War Memorial Fitness Center Fund (Page 51)

Expenses:

Operating transfers out (line 20) – \$91,240 has been transferred to Recreation Services fund for debt service and \$22,498 has been transferred to the General Fund (JCI).

Please call if you have any questions.

Attachments

City of Little Rock, Arkansas
Monthly Financial Report
General Fund
For the Period Ended March 31, 2004
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar. 31, 2003 Actual</u>
REVENUES:					
1 General property taxes	\$11,934,955	\$2,983,739	\$3,071,879	\$88,141	\$2,673,679
2 Sales taxes	52,149,909	13,037,477	12,090,753	(946,724)	11,825,855
3 Use taxes	6,000,000	1,500,000	0	(1,500,000)	0
4 Licenses and permits	8,368,937	2,092,234	5,078,795	2,986,561	4,565,657
5 Intergovernmental	2,235,000	558,750	0	(558,750)	0
6 Charges for services	3,056,266	764,067	757,804	(6,263)	719,416
7 Fines and fees	3,763,427	940,857	785,648	(155,209)	815,976
8 Utility franchise fees	19,537,940	4,884,485	4,031,388	(853,097)	5,086,386
9 Investment income	171,111	42,778	35,362	(7,415)	82,899
10 Miscellaneous	2,187,463	546,866	475,743	(71,123)	192,512
11 TOTAL REVENUES	<u>109,405,008</u>	<u>27,351,252</u>	<u>26,327,373</u>	<u>(1,023,879)</u>	<u>25,962,380</u>
EXPENDITURES:					
GENERAL GOVERNMENT:					
12 General Administration	14,252,150	3,563,038	8,584,171	(5,021,134)	7,985,778
13 Mayor & Board of Directors	281,747	70,437	60,343	10,094	59,557
14 City Manager	779,700	194,925	180,075	14,850	163,435
15 Community Programs	319,080	79,770	75,153	4,617	76,846
16 City Attorney	1,348,018	337,005	262,198	74,806	285,295
17 Cable TV	122,473	30,618	33,844	(3,225)	21,637
18 District Court - First Division (Criminal)	1,046,606	261,652	199,540	62,112	195,721
19 District Court - Third Division (Environmental)	455,275	113,819	93,175	20,643	98,681
20 District Court - Second Division (Traffic)	936,187	234,047	193,339	40,708	192,905
21 Finance	2,324,392	581,098	454,327	126,771	438,859
22 Human Resources	1,227,412	306,853	304,643	2,210	287,643
23 Information Technology	2,614,951	653,738	607,007	46,731	532,808
24 Planning and Development	2,133,883	533,471	530,898	2,573	444,072
25 TOTAL GENERAL GOVERNMENT	<u>27,841,874</u>	<u>6,960,469</u>	<u>11,578,713</u>	<u>(4,618,244)</u>	<u>10,783,238</u>
26 PUBLIC WORKS	1,325,419	331,355	254,152	77,203	314,117
27 PARKS & RECREATION	6,417,270	1,604,318	1,292,206	312,111	1,292,773
28 FIRE	25,058,431	6,264,608	5,099,419	1,165,189	4,826,693
29 POLICE	41,381,607	10,345,402	8,178,947	2,166,455	8,386,239
30 HOUSING & NEIGHBORHOOD PROGRAMS	3,492,950	873,238	677,657	195,581	681,498
31 VACANCY SAVINGS	(4,317,500)	(1,079,375)	0	(1,079,375)	0
32 TOTAL EXPENDITURES	<u>101,200,051</u>	<u>25,300,013</u>	<u>27,081,093</u>	<u>(1,781,081)</u>	<u>26,284,558</u>
33 REVENUES OVER (UNDER) EXPENDITURES	<u>8,204,957</u>	<u>2,051,239</u>	<u>(753,721)</u>	<u>(2,804,960)</u>	<u>(322,178)</u>
OTHER FINANCING SOURCES/(USES):					
34 TRANSFERS IN	1,002,048	250,512	1,002,048	751,536	1,058,370
35 TRANSFERS OUT	(9,207,005)	(2,301,751)	(4,873,016)	(2,571,265)	(6,296,869)
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)	<u>0</u>	<u>0</u>	<u>(4,624,689)</u>	<u>(4,624,689)</u>	<u>(5,560,677)</u>
36 EXPENDITURES AND OTHER FINANCING USES	<u>0</u>	<u>0</u>	<u>(4,624,689)</u>	<u>(4,624,689)</u>	<u>(5,560,677)</u>
37 BEGINNING NET ASSETS (Note 4)	<u>9,065,043</u>	<u>9,065,043</u>	<u>9,065,043</u>	<u>0</u>	<u>7,843,138</u>
38 ENDING NET ASSETS (Notes 1, 2 and 3)	<u>\$9,065,043</u>	<u>\$9,065,043</u>	<u>\$4,440,354</u>	<u>(\$4,624,689)</u>	<u>\$2,282,461</u>

Note 1: Fund 105, General Fund Special Projects, is considered part of the General Fund. The March 31, 2004 fund balance for Fund 105 is \$4,677,858.

Note 2: Total encumbrances included in the reported expenditures are \$6,106,947.

Note 3: This presentation includes Fund 100A restricted reserves of \$1,500,000.

Note 4: The 2003 Beginning Net Assets reported is the December 31, 2002 audited amount.

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of May 11, 2004.

City of Little Rock, Arkansas
Monthly Financial Report
General Fund Special Projects Fund
For the Period Ended March 31, 2004
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar. 31, 2003 Actual</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	0	0	0
3 Miscellaneous	0	0	5,227	5,227	1,200
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>5,227</u>	<u>5,227</u>	<u>1,200</u>
EXPENDITURES:					
5 General Government	0	0	331,937	(331,937)	322,390
6 Public Works	0	0	14,978	(14,978)	(1,729)
7 Parks and Recreation	0	0	127,750	(127,750)	118,221
8 Fire	0	0	0	0	0
9 Police	0	0	14,224	(14,224)	1,800
10 Housing	0	0	12,106	(12,106)	18,986
11 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>500,995</u>	<u>(500,995)</u>	<u>459,668</u>
12 REVENUES OVER (UNDER) EXPENDITURES	0	0	(495,768)	(495,768)	(458,468)
OTHER FINANCING SOURCES (USES):					
13 Transfers In	0	0	3,663,575	3,663,575	3,579,575
14 Transfers Out	0	0	(57,000)	(57,000)	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)					
15 EXPENDITURES AND OTHER FINANCING USES	0	0	3,110,807	3,110,807	3,121,107
16 BEGINNING FUND BALANCE (Note 2)	<u>0</u>	<u>0</u>	<u>1,567,051</u>	<u>1,567,051</u>	<u>1,350,144</u>
17 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$4,677,858</u>	<u>\$4,677,858</u>	<u>\$4,471,251</u>

Note 1: As of March 31, 2004, fund balance is composed of 62 projects utilizing full fund balance.

Note 2: The 2003 Beginning Fund Balance reported is the December 31, 2002 audited amount.

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of May 11, 2004.

City of Little Rock, Arkansas
Monthly Financial Report
Street Fund
For the Period Ended March 31, 2004
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar. 31, 2003 Actual</u>
REVENUES:					
1 General property taxes	\$3,435,500	\$858,875	\$860,674	\$1,799	\$734,321
2 Intergovernmental	8,799,888	2,199,972	2,182,428	(17,544)	2,121,948
3 Charges for services	548,062	137,016	1,853	(135,163)	223,217
4 Investment income	54,500	13,625	12,521	(1,104)	12,914
5 Miscellaneous	52,800	13,200	4,350	(8,850)	200
6 TOTAL REVENUES	<u>12,890,750</u>	<u>3,222,688</u>	<u>3,061,826</u>	<u>(160,861)</u>	<u>3,092,600</u>
EXPENDITURES:					
Public Works:					
7 General Administration	566,867	141,717	123,209	18,508	87,904
8 Operations Administration	566,697	141,674	117,450	24,224	91,734
9 Street & Drainage Maintenance	4,578,511	1,144,628	875,800	268,828	849,860
10 Storm Drainage Maintenance	673,452	168,363	128,255	40,108	110,256
11 Work Pool	243,468	60,867	26,876	33,991	22,375
12 Resource Control & Scheduling	311,278	77,820	65,396	12,424	68,355
13 Control Devices	754,202	188,551	162,592	25,958	167,406
14 Signals	660,531	165,133	236,247	(71,115)	134,228
15 Parking Meters	124,782	31,196	37,145	(5,950)	34,754
16 Civil Engineering	1,464,957	366,239	281,508	84,731	316,685
17 Traffic Engineering	2,951,907	737,977	704,314	33,663	648,058
18 Parking Enforcement	271,744	67,936	50,578	17,358	53,631
19 TOTAL EXPENDITURES	<u>13,168,396</u>	<u>3,292,099</u>	<u>2,809,371</u>	<u>482,728</u>	<u>2,585,247</u>
20 REVENUES OVER (UNDER) EXPENDITURES	(277,646)	(69,412)	252,455	321,867	507,354
OTHER FINANCING SOURCES (USES):					
21 Transfers In	717,200	179,300	717,200	537,900	717,200
22 Transfers Out	<u>(466,554)</u>	<u>(116,639)</u>	<u>(466,554)</u>	<u>(349,916)</u>	<u>(466,554)</u>
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES					
23	(27,000)	(6,750)	503,101	509,851	758,000
24 BEGINNING FUND BALANCE (Note 2)	<u>2,115,366</u>	<u>2,115,366</u>	<u>2,115,366</u>	<u>0</u>	<u>1,466,528</u>
25 ENDING FUND BALANCE	<u>\$2,088,366</u>	<u>\$2,108,616</u>	<u>\$2,618,467</u>	<u>\$509,851</u>	<u>\$2,224,528</u>

Note 1: Fund 205, Street Special Projects Fund, is considered part of the Street Fund.
The March 31, 2004 fund balance in Fund 205 is \$536,982.

Note 2: The 2003 Beginning Fund Balance reported is the December 31, 2002 audited amount.

This Monthly Financial Report was presented to the Little Rock
Board of Directors at its meeting of May 11, 2004.

City of Little Rock, Arkansas
Monthly Financial Report
Street Fund Special Projects Fund
For the Period Ended March 31, 2004
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar. 31, 2003 Actual</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	0	0	0
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
EXPENDITURES:					
5 Public Works	0	0	47,986	(47,986)	89,175
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>47,986</u>	<u>(47,986)</u>	<u>89,175</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(47,986)	(47,986)	(89,175)
OTHER FINANCING SOURCES (USES):					
8 Transfers In	0	0	325,000	325,000	325,000
9 Transfers Out	0	0	0	0	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)					
10 EXPENDITURES AND OTHER FINANCING USES	0	0	277,014	277,014	235,825
11 BEGINNING FUND BALANCE (Note 2)	<u>0</u>	<u>0</u>	<u>259,968</u>	<u>259,968</u>	<u>260,740</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$536,982</u>	<u>\$536,982</u>	<u>\$496,565</u>

Note 1: As of March 31, 2004, special project commitments for 4 projects utilizing full fund balance.

Note 2: The 2003 Beginning Fund Balance reported is the December 31, 2002 audited amount.

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of May 11, 2004.

City of Little Rock, Arkansas
Monthly Financial Report
Seized Money Fund
For the Period Ended March 31, 2004
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar. 31, 2003 Actual</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	651	651	1,283
3 Miscellaneous	0	0	152,708	152,708	21,744
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>153,359</u>	<u>153,359</u>	<u>23,027</u>
EXPENDITURES:					
5 Police	0	0	92,125	(92,125)	76,564
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>92,125</u>	<u>(92,125)</u>	<u>76,564</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	61,234	61,234	(53,537)
OTHER FINANCING SOURCES (USES):					
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	61,234	61,234	(53,537)
11 BEGINNING FUND BALANCE (See note below)	0	0	123,623	123,623	409,344
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$184,857</u>	<u>\$184,857</u>	<u>\$355,807</u>

Note: The 2003 Beginning Fund Balance reported is the December 31, 2002 audited amount.

City of Little Rock, Arkansas
Monthly Financial Report
Special Projects Fund
For the Period Ended March 31, 2004
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar. 31, 2003 Actual</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$156,980	\$156,980	\$11,101
2 Charges for services	0	0	178,915	178,915	82,844
3 Fines and fees	0	0	263,421	263,421	25,020
4 Interest income	0	0	4,436	4,436	8,638
5 Miscellaneous	0	0	366,983	366,983	246,030
6 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>970,736</u>	<u>970,736</u>	<u>373,633</u>
EXPENDITURES:					
7 General Government	0	0	36,861	(36,861)	71,625
8 Public Works	0	0	34,404	(34,404)	120,139
9 Parks and Recreation	0	0	201,021	(201,021)	55,254
10 Fire	0	0	41,837	(41,837)	0
11 Police	0	0	94,891	(94,891)	50,610
12 Housing	0	0	26,797	(26,797)	50,234
13 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>435,811</u>	<u>(435,811)</u>	<u>347,861</u>
14 REVENUES OVER (UNDER) EXPENDITURES	0	0	534,925	534,925	25,773
OTHER FINANCING SOURCES (USES):					
15 Transfers In	0	0	367,140	367,140	0
16 Transfers Out	0	0	0	0	(601,954)
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)	0	0	902,065	902,065	(576,182)
17 EXPENDITURES AND OTHER FINANCING USES	0	0	902,065	902,065	(576,182)
18 BEGINNING FUND BALANCE (Note 2)	0	0	542,747	542,747	1,210,353
19 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$1,444,812</u>	<u>\$1,444,812</u>	<u>\$634,171</u>

Note 1: Fund balance is comprised of 83 special projects with appropriations totaling \$3,826,952 and 7 special projects with negative balances of \$2,382,140.

Note 2: The 2003 Beginning Fund Balance reported is the December 31, 2002 audited amount.

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of May 11, 2004.

City of Little Rock, Arkansas
Monthly Financial Report
Economic Development Fund
For the Period Ended March 31, 2004
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar. 31, 2003 Actual</u>
REVENUES:					
1 Property Taxes	\$0	\$0	\$0	\$0	\$0
2 Interest Income	0	0	580	580	975
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>580</u>	<u>580</u>	<u>975</u>
EXPENDITURES:					
4 General Government	0	0	0	0	0
5 Housing	0	0	0	0	0
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	580	580	975
OTHER FINANCING SOURCES (USES):					
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)					
10 EXPENDITURES AND OTHER FINANCING USES	0	0	580	580	975
11 BEGINNING FUND BALANCE (Note 2)	<u>0</u>	<u>0</u>	<u>118,694</u>	<u>118,694</u>	<u>115,204</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$119,274</u>	<u>\$119,274</u>	<u>\$116,179</u>

Note 1: As of March 31, 2004, special project commitments for 2 projects utilizing full fund balance.

Note 2: The 2003 Beginning Fund Balance reported is the December 31, 2002 audited amount.

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of May 11, 2004.

City of Little Rock, Arkansas
Monthly Financial Report
Infrastructure Fund
For the Period Ended March 31, 2004
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar. 31, 2003 Actual</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	(3,261)	(3,261)	18,818
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>(3,261)</u>	<u>(3,261)</u>	<u>18,818</u>
EXPENDITURES:					
4 Public Works	0	0	110,806	(110,806)	117,925
TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>110,806</u>	<u>(110,806)</u>	<u>117,925</u>
5 REVENUES OVER (UNDER) EXPENDITURES	0	0	(114,067)	(114,067)	(99,107)
OTHER FINANCING SOURCES (USES):					
6 Transfers In	0	0	0	0	0
7 Transfers Out	0	0	0	0	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)	0	0	(114,067)	(114,067)	(99,107)
8 EXPENDITURES AND OTHER FINANCING USES	0	0	(114,067)	(114,067)	(99,107)
9 BEGINNING FUND BALANCE (Note 2)	<u>0</u>	<u>0</u>	<u>1,752,622</u>	<u>1,752,622</u>	<u>2,332,645</u>
10 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$1,638,555</u>	<u>\$1,638,555</u>	<u>\$2,233,538</u>

Note 1: As of March 31, 2004, the fund balance has been allocated to 7 special projects, including an infrastructure reserve in the amount of \$38,948.

Note 2: The 2003 Beginning Fund Balance reported is the December 31, 2002 audited amount.

City of Little Rock, Arkansas
Monthly Financial Report
Grant Fund
For the Period Ended March 31, 2004
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar. 31, 2003 Actual</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$1,247,604	\$1,247,604	\$1,623,381
2 Charges for Services	0	0	0	0	0
3 Interest income	0	0	8,806	8,806	9,113
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,256,410</u>	<u>1,256,410</u>	<u>1,632,494</u>
EXPENDITURES:					
5 General Government	0	0	7,813	(7,813)	(2,572)
6 Public Works	0	0	1,208,755	(1,208,755)	1,150,334
7 Parks & Recreation	0	0	10,955	(10,955)	65,318
8 Fire	0	0	165,536	(165,536)	1,194
9 Police	0	0	144,901	(144,901)	416,451
10 Housing	0	0	1,665	(1,665)	271,779
11 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>1,539,626</u>	<u>(1,539,626)</u>	<u>1,902,503</u>
12 REVENUES OVER (UNDER) EXPENDITURES	0	0	(283,216)	(283,216)	(270,009)
OTHER FINANCING SOURCES (USES):					
13 Transfers In	0	0	0	0	0
14 Transfers Out	0	0	(310,140)	(310,140)	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)	0	0	(593,355)	(593,355)	(270,009)
15 EXPENDITURES AND OTHER FINANCING USES	0	0	(593,355)	(593,355)	(270,009)
16 BEGINNING FUND BALANCE (See note below)	<u>0</u>	<u>0</u>	<u>(656,891)</u>	<u>(656,891)</u>	<u>101,562</u>
17 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>(\$1,250,246)</u>	<u>(\$1,250,246)</u>	<u>(\$168,447)</u>

Expenditures include:	
Expended	459,745
Encumbrances	<u>1,079,881</u>
	<u>\$ 1,539,626</u>

Note: The 2003 Beginning Fund Balance reported is the December 31, 2002 audited amount.

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of May 11, 2004.

City of Little Rock, Arkansas
Monthly Financial Report
Emergency 911 Fund
For the Period Ended March 31, 2004
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar. 31, 2003 Actual</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$601,996	\$601,996	\$392,187
2 Interest income	0	0	5,278	5,278	8,381
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>607,274</u>	<u>607,274</u>	<u>400,568</u>
EXPENDITURES:					
5 Police	0	0	346,228	(346,228)	536
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>346,228</u>	<u>(346,228)</u>	<u>536</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	261,046	261,046	400,032
OTHER FINANCING SOURCES (USES):					
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)					
10 EXPENDITURES AND OTHER FINANCING USES	0	0	261,046	261,046	400,032
11 BEGINNING FUND BALANCE (See note below)	<u>0</u>	<u>0</u>	<u>1,427,124</u>	<u>1,427,124</u>	<u>1,184,942</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$1,688,170</u>	<u>\$1,688,170</u>	<u>\$1,584,974</u>

Note: The 2003 Beginning Fund Balance reported is the December 31, 2002 audited amount.

City of Little Rock, Arkansas
Monthly Financial Report
Community Development Block Grant Fund
For the Period Ended March 31, 2004
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar. 31, 2003 Actual</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$848,605	\$848,605	\$808,132
2 Charges for Services	0	0	0	0	0
3 Miscellaneous	0	0	102,142	102,142	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>950,747</u>	<u>950,747</u>	<u>808,132</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 Housing	0	0	1,103,252	(1,103,252)	1,070,049
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>1,103,252</u>	<u>(1,103,252)</u>	<u>1,070,049</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	(152,505)	(152,505)	(261,916)
OTHER FINANCING SOURCES (USES):					
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
11 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(152,505)	(152,505)	(261,916)
12 BEGINNING FUND BALANCE (See note below)	<u>0</u>	<u>0</u>	<u>(431,116)</u>	<u>(431,116)</u>	<u>594,334</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>(\$583,621)</u>	<u>(\$583,621)</u>	<u>\$332,418</u>

Note: The 2003 Beginning Fund Balance reported is the December 31, 2002 audited amount.

City of Little Rock, Arkansas
Monthly Financial Report
HIPP Fund
For the Period Ended March 31, 2004
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar. 31, 2003 Actual</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$187,992	\$187,992	\$469,130
2 Charges for Services	0	0	0	0	0
3 Miscellaneous	0	0	109,828	109,828	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>297,820</u>	<u>297,820</u>	<u>469,130</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 Housing	0	0	334,268	(334,268)	382,009
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>334,268</u>	<u>(334,268)</u>	<u>382,009</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	(36,448)	(36,448)	87,121
OTHER FINANCING SOURCES (USES):					
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)					
11 EXPENDITURES AND OTHER FINANCING USES	0	0	(36,448)	(36,448)	87,121
12 BEGINNING FUND BALANCE (See note below)	0	0	248,789	248,789	361,806
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$212,341</u>	<u>\$212,341</u>	<u>\$448,927</u>

Note: The 2003 Beginning Fund Balance reported is the December 31, 2002 audited amount.

City of Little Rock, Arkansas
Monthly Financial Report
NHSP Fund
For the Period Ended March 31, 2004
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar. 31, 2003 Actual</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$0	\$0	\$4,129
2 Charges for Services	0	0	0	0	0
3 Miscellaneous	0	0	118,615	118,615	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>118,615</u>	<u>118,615</u>	<u>4,129</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 Housing	0	0	326,283	(326,283)	524,345
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>326,283</u>	<u>(326,283)</u>	<u>524,345</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	(207,668)	(207,668)	(520,216)
OTHER FINANCING SOURCES (USES):					
9 Loan Proceeds	0	0	0	0	0
10 Transfers In	0	0	0	0	0
11 Transfers Out	0	0	0	0	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)					
12 EXPENDITURES AND OTHER FINANCING USES	0	0	(207,668)	(207,668)	(520,216)
13 BEGINNING FUND BALANCE (See note below)	<u>0</u>	<u>0</u>	<u>713,604</u>	<u>713,604</u>	<u>1,193,159</u>
14 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$505,935</u>	<u>\$505,935</u>	<u>\$672,942</u>

Note: The 2003 Beginning Fund Balance reported is the December 31, 2002 audited amount.

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of May 11, 2004.

City of Little Rock, Arkansas
Monthly Financial Report
Welfare to Work Fund
For the Period Ended March 31, 2004
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar. 31, 2003 Actual</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$0	\$0	\$73,653
2 Charges for Services	0	0	0	0	0
3 Interest income	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>73,653</u>
EXPENDITURES:					
5 General Government	0	0	0	0	73,653
6 Housing	0	0	0	0	0
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>73,653</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	0	0	0
OTHER FINANCING SOURCES (USES):					
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)	0	0	0	0	0
11 EXPENDITURES AND OTHER FINANCING USES	0	0	0	0	0
12 BEGINNING FUND BALANCE (See note below)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Note: The 2003 Beginning Fund Balance reported is the December 31, 2002 audited amount.

City of Little Rock, Arkansas
Monthly Financial Report
2002 Capital Fund
For the Period Ended March 31, 2004
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar. 31, 2003 Actual</u>
REVENUES:					
1 Charges for Services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	1,815	1,815	10,582
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,815</u>	<u>1,815</u>	<u>10,582</u>
EXPENDITURES:					
4 General Government	0	0	0	0	938,332
5 Public Works	0	0	0	0	100,512
6 Parks and Recreation	0	0	0	0	0
7 Fire	0	0	0	0	0
8 Police	0	0	0	0	48,324
9 Housing	0	0	0	0	87,790
10 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,174,958</u>
11 REVENUES OVER (UNDER) EXPENDITURES	0	0	1,815	1,815	(1,164,376)
OTHER FINANCING SOURCES (USES):					
12 Temporary Note Proceeds	0	0	0	0	0
13 Transfers Out	0	0	0	0	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)					
14 EXPENDITURES AND OTHER FINANCING USES	0	0	1,815	1,815	(1,164,376)
15 BEGINNING FUND BALANCE (See note below)	<u>0</u>	<u>0</u>	<u>253</u>	<u>253</u>	<u>1,244,520</u>
16 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$2,068</u>	<u>\$2,068</u>	<u>\$80,145</u>

Note: The 2003 Beginning Fund Balance reported is the December 31, 2002 audited amount.

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of May 11, 2004.

City of Little Rock, Arkansas
Monthly Financial Report
2003 Capital Fund
For the Period Ended March 31, 2004
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar. 31, 2003 Actual</u>
REVENUES:					
1 Charges for Services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	213	213	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>213</u>	<u>213</u>	<u>0</u>
EXPENDITURES:					
4 General Government	0	0	2,825	(2,825)	352,810
5 Public Works	0	0	179,403	(179,403)	84,148
6 Parks and Recreation	0	0	12,840	(12,840)	86,712
7 Fire	0	0	44,793	(44,793)	792,059
8 Police	0	0	13,347	(13,347)	715,241
9 Housing	0	0	0	0	13,356
10 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>253,208</u>	<u>(253,208)</u>	<u>2,044,326</u>
11 REVENUES OVER (UNDER) EXPENDITURES	0	0	(252,995)	(252,995)	(2,044,326)
OTHER FINANCING SOURCES (USES):					
12 Temporary Note Proceeds	0	0	0	0	0
13 Transfers Out	0	0	0	0	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)					
14 EXPENDITURES AND OTHER FINANCING USES	0	0	(252,995)	(252,995)	(2,044,326)
15 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>202,842</u>	<u>(202,842)</u>	<u>0</u>
16 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>(\$50,153)</u>	<u>(\$50,153)</u>	<u>(\$2,044,326)</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of May 11, 2004.

City of Little Rock, Arkansas
Monthly Financial Report
2004 Capital Fund
For the Period Ended March 31, 2004
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:				
1 Charges for Services	\$0	\$0	\$0	\$0
2 Interest income	0	0	0	0
3 Donations	0	0	50,000	50,000
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>50,000</u>	<u>50,000</u>
EXPENDITURES:				
5 General Government	0	0	0	0
6 Public Works	0	0	0	0
7 Parks and Recreation	0	0	40,800	(40,800)
8 Fire	0	0	0	0
9 Police	0	0	0	0
10 Housing	0	0	0	0
11 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>40,800</u>	<u>(40,800)</u>
12 REVENUES OVER (UNDER) EXPENDITURES	0	0	9,200	9,200
OTHER FINANCING SOURCES (USES):				
13 Temporary Note Proceeds	0	0	0	0
14 Transfers Out	0	0	0	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)				
15 EXPENDITURES AND OTHER FINANCING USES	0	0	9,200	9,200
16 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
17 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$9,200</u>	<u>\$9,200</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of May 11, 2004.

City of Little Rock, Arkansas
Monthly Financial Report
1988 Capital Improvement Fund
For the Period Ended March 31, 2004
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar. 31, 2003 Actual</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$0	\$0	\$0
2 Charges for Services	0	0	0	0	0
3 Interest income	0	0	11,289	11,289	21,256
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>11,289</u>	<u>11,289</u>	<u>21,256</u>
EXPENDITURES:					
5 Public Works	0	0	112,834	(112,834)	73,715
6 Parks and Recreation	0	0	4,207	(4,207)	13,314
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>117,041</u>	<u>(117,041)</u>	<u>87,029</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	(105,752)	(105,752)	(65,773)
OTHER FINANCING SOURCES (USES):					
9 Transfer In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)					
11 EXPENDITURES AND OTHER FINANCING USES	0	0	(105,752)	(105,752)	(65,773)
12 BEGINNING FUND BALANCE (Note 2)	<u>0</u>	<u>0</u>	<u>2,427,186</u>	<u>2,427,186</u>	<u>2,506,698</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$2,321,434</u>	<u>\$2,321,434</u>	<u>\$2,440,925</u>

Note 1: As of March 31, 2004, the fund balance has been allocated to 7 special projects, including an infrastructure reserve in the amount of \$125,675.

Note 2: The 2003 Beginning Fund Balance reported is the December 31, 2002 audited amount.

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of May 11, 2004.

City of Little Rock, Arkansas
Monthly Financial Report
1995 Capital Improvement Fund
For the Period Ended March 31, 2004
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar. 31, 2003 Actual</u>
REVENUES:					
1 Charges for Services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	2,839	2,839	7,681
3 Miscellaneous	0	0	3,575	3,575	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>6,414</u>	<u>6,414</u>	<u>7,681</u>
EXPENDITURES:					
5 Public Works	0	0	31,088	(31,088)	56,651
6 Parks and Recreation	0	0	17,206	(17,206)	12,107
7 Fire	0	0	79,390	(79,390)	4,610
8 Housing	0	0	0	0	0
9 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>127,684</u>	<u>(127,684)</u>	<u>73,368</u>
10 REVENUES OVER (UNDER) EXPENDITURES	0	0	(121,270)	(121,270)	(65,687)
OTHER FINANCING SOURCES (USES):					
11 Transfer In	0	0	0	0	0
12 Transfers Out	0	0	0	0	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)					
13 EXPENDITURES AND OTHER FINANCING USES	0	0	(121,270)	(121,270)	(65,687)
14 BEGINNING FUND BALANCE (Note 2)	<u>0</u>	<u>0</u>	<u>573,214</u>	<u>573,214</u>	<u>894,921</u>
15 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$451,944</u>	<u>\$451,944</u>	<u>\$829,234</u>

Note 1: As of March 31, 2004, the fund balance has been allocated to 8 special projects, including an infrastructure reserve in the amount of \$403.

Note 2: The 2003 Beginning Fund Balance reported is the December 31, 2002 audited amount.

City of Little Rock, Arkansas
Monthly Financial Report
1998 Capital Improvement Fund
For the Period Ended March 31, 2004
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar. 31, 2003 Actual</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$0	\$0	\$0
2 Charges for Services	0	0	0	0	0
3 Interest income	0	0	8,074	8,074	29,016
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>8,074</u>	<u>8,074</u>	<u>29,016</u>
EXPENDITURES:					
5 Public Works	0	0	335,051	(335,051)	1,229,484
6 Housing	0	0	0	0	0
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>335,051</u>	<u>(335,051)</u>	<u>1,229,484</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	(326,977)	(326,977)	(1,200,468)
OTHER FINANCING SOURCES (USES):					
9 Transfer In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)					
11 EXPENDITURES AND OTHER FINANCING USES	0	0	(326,977)	(326,977)	(1,200,468)
12 BEGINNING FUND BALANCE (Note 2)	<u>0</u>	<u>0</u>	<u>5,018,870</u>	<u>5,018,870</u>	<u>6,543,782</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$4,691,893</u>	<u>\$4,691,893</u>	<u>\$5,343,314</u>

Note 1: As of March 31, 2004, the fund balance has been allocated to 18 special projects, including an infrastructure reserve in the amount of \$160,526.

Note 2: The 2003 Beginning Fund Balance reported is the December 31, 2002 audited amount.

City of Little Rock, Arkansas
Monthly Financial Report
1998 Capital Improvement Fund - Parks & Recreation
For the Period Ended March 31, 2004
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar. 31, 2003 Actual</u>
REVENUES:					
1 Charges for Services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	206	206	91
3 Miscellaneous	0	0	766	766	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>972</u>	<u>972</u>	<u>91</u>
EXPENDITURES:					
5 Parks and Recreation	0	0	4,884	(4,884)	15,890
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>4,884</u>	<u>(4,884)</u>	<u>15,890</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(3,912)	(3,912)	(15,799)
OTHER FINANCING SOURCES (USES):					
8 Transfer In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)					
10 EXPENDITURES AND OTHER FINANCING USES	0	0	(3,912)	(3,912)	(15,799)
11 BEGINNING FUND BALANCE (Note 2)	<u>0</u>	<u>0</u>	<u>935,995</u>	<u>935,995</u>	<u>824,637</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$932,083</u>	<u>\$932,083</u>	<u>\$808,838</u>

Note 1: As of March 31, 2004, special project commitments for 4 projects utilizing fund balance, including an infrastructure reserve in the amount of \$229,280.

Note 2: The 2003 Beginning Fund Balance reported is the December 31, 2002 audited amount.

City of Little Rock, Arkansas
Monthly Financial Report
Junior Lien Bonds
For the Period Ended March 31, 2004
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar. 31, 2003 Actual</u>
REVENUES:					
1 Interest income	\$0	\$0	\$538	\$538	\$9,360
2 Miscellaneous	0	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>538</u>	<u>538</u>	<u>9,360</u>
EXPENDITURES:					
4 Capital	0	0	0	0	0
5 Bond Issuance	0	0	0	0	0
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	538	538	9,360
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)					
10 EXPENDITURES AND OTHER FINANCING USES	0	0	538	538	9,360
11 BEGINNING FUND BALANCE (Note 2)	<u>0</u>	<u>0</u>	<u>71,769</u>	<u>71,769</u>	<u>1,111,907</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$72,307</u>	<u>\$72,307</u>	<u>\$1,121,267</u>

Note 1: This fund reflects bond proceeds and interest earnings dedicated to energy efficiency improvements.

Note 2: The 2003 Beginning Fund Balance reported is the December 31, 2002 audited amount.

City of Little Rock, Arkansas
Monthly Financial Report
1999 Capital Improvement Fund
For the Period Ended March 31, 2004
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar. 31, 2003 Actual</u>
REVENUES:					
1 Interest income	\$0	\$0	\$62,120	\$62,120	\$61,464
2 Miscellaneous	0	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>62,120</u>	<u>62,120</u>	<u>61,464</u>
EXPENDITURES:					
4 General Government	0	0	1,433,877	(1,433,877)	102,878
5 Housing	0	0	0	0	0
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>1,433,877</u>	<u>(1,433,877)</u>	<u>102,878</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(1,371,757)	(1,371,757)	(41,414)
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)					
10 EXPENDITURES AND OTHER FINANCING USES	0	0	(1,371,757)	(1,371,757)	(41,414)
11 BEGINNING FUND BALANCE (Note 2)	<u>0</u>	<u>0</u>	<u>7,362,878</u>	<u>7,362,878</u>	<u>8,635,032</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$5,991,122</u>	<u>\$5,991,122</u>	<u>\$8,593,619</u>

Note 1: This fund reflects bond proceeds and interest earnings dedicated to Library improvements.

Note 2: The 2003 Beginning Fund Balance reported is the December 31, 2002 audited amount.

City of Little Rock, Arkansas
Monthly Financial Report
2004 Issuance and Reserve Fund
For the Period Ended March 31, 2004
(Unaudited)

	Life to Date Revenues and <u>Expenditures</u>
REVENUES:	
1 Interest Income	\$185,139
2 Miscellaneous	<u>0</u>
3 TOTAL REVENUES	<u>185,139</u>
EXPENDITURES:	
4 Issuance Cost	969,184
5 Signs	<u>11,372</u>
6 TOTAL EXPENDITURES	<u>980,556</u>
7 REVENUES OVER (UNDER) EXPENDITURES	(795,418)
OTHER FINANCING SOURCES (USES):	
8 Bond Proceeds	982,280
9 Transfers Out	<u>0</u>
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)	
10 EXPENDITURES AND OTHER FINANCING USES	186,862
11 BEGINNING FUND BALANCE	<u>0</u>
12 ENDING FUND BALANCE	<u><u>\$186,862</u></u>

City of Little Rock, Arkansas
Monthly Financial Report
2004 Bonds
Fire Department Improvement Fund
January 1, 2004 through March 31, 2004
(Unaudited)

	Life to Date Budget	Life to Date Revenues and Expenditures	Amount Remaining	Percentage Actual to Budget
REVENUES:				
1 Miscellaneous	\$0	\$0	\$0	-
2 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>0</u>	<u>-</u>
EXPENDITURES:				
3 Fire Training Academy (Phase II)	5,500,000	91,716	5,408,284	1.67%
4 Renovations to Existing Fire Stations	5,075,000	829,433	4,245,567	16.34%
5 Emergency Generators for Fire Stations	600,000	425,900	174,100	70.98%
6 TOTAL EXPENDITURES	<u>11,175,000</u>	<u>1,347,049</u>	<u>9,827,951</u>	<u>12.05%</u>
7 REVENUES OVER (UNDER) EXPENDITURES	(11,175,000)	(1,347,049)	9,827,951	12.05%
OTHER FINANCING SOURCES (USES):				
8 Bond Proceeds	11,175,000	11,175,000	0	100.00%
9 Transfers Out	<u>0</u>	<u>0</u>	<u>0</u>	<u>-</u>
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)	0	9,827,951	9,827,951	-
10 EXPENDITURES AND OTHER FINANCING USES	0	9,827,951	9,827,951	-
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>0</u>	<u>-</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$9,827,951</u>	<u>\$9,827,951</u>	<u>-</u>

Expenditures include:

Expended	449
Encumbrances	<u>1,346,600</u>
	<u>\$ 1,347,049</u>

City of Little Rock, Arkansas
Monthly Financial Report
2004 Bonds
Police Department Improvement Fund
January 1, 2004 through March 31, 2004
(Unaudited)

	Life to Date Budget	Life to Date Revenues and Expenditures	Amount Remaining	Percentage Actual to Budget
REVENUES:				
1 Miscellaneous	\$0	\$0	\$0	-
2 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>0</u>	<u>-</u>
EXPENDITURES:				
3 Emergency Generators for Police Facilities	250,000	116,923	133,077	46.77%
4 Downtown Police Service Center	500,000	0	500,000	-
5 Crime Detection Equipment	100,000	0	100,000	-
6 TOTAL EXPENDITURES	<u>850,000</u>	<u>116,923</u>	<u>733,077</u>	<u>13.76%</u>
7 REVENUES OVER (UNDER) EXPENDITURES	(850,000)	(116,923)	733,077	-
OTHER FINANCING SOURCES (USES):				
8 Bond Proceeds	850,000	850,000	0	100.00%
9 Transfers Out	<u>0</u>	<u>0</u>	<u>0</u>	<u>-</u>
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)				
10 EXPENDITURES AND OTHER FINANCING USES	0	733,077	733,077	-
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>0</u>	<u>-</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$733,077</u>	<u>\$733,077</u>	<u>-</u>
Expenditures include:				
Expended	0			
Encumbrances	<u>116,923</u>			
	<u>\$ 116,923</u>			

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of May 11, 2004.

City of Little Rock, Arkansas
Monthly Financial Report
2004 Bonds
Police, Fire and Emergency Communication Improvement Fund
January 1, 2004 through March 31, 2004
(Unaudited)

	Life to Date Budget	Life to Date Revenues and Expenditures	Amount Remaining	Percentage Actual to Budget
REVENUES:				
1 Miscellaneous	\$0	\$0	\$0	-
2 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>0</u>	<u>-</u>
EXPENDITURES:				
3 Police & Fire Radio System Improvements	8,275,000	0	8,275,000	-
4 Early Warning System Improvements	1,650,000	0	1,650,000	-
5 3-1-1 General Information Telephone System	1,000,000	0	1,000,000	-
6 TOTAL EXPENDITURES	<u>10,925,000</u>	<u>0</u>	<u>10,925,000</u>	<u>-</u>
7 REVENUES OVER (UNDER) EXPENDITURES	(10,925,000)	0	10,925,000	-
OTHER FINANCING SOURCES (USES):				
8 Bond Proceeds	10,925,000	10,925,000	0	100.00%
9 Transfers Out	<u>0</u>	<u>0</u>	<u>0</u>	<u>-</u>
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)				
10 EXPENDITURES AND OTHER FINANCING USES	0	10,925,000	10,925,000	-
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>0</u>	<u>-</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$10,925,000</u>	<u>\$10,925,000</u>	<u>-</u>
 Expenditures include:				
Expended	0			
Encumbrances	<u>0</u>			
	<u>\$0</u>			

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of May 11, 2004.

City of Little Rock, Arkansas
Monthly Financial Report
2004 Bonds
Street Improvement Fund
January 1, 2004 through March 31, 2004
(Unaudited)

	Life to Date <u>Budget</u>	Life to Date Revenues and <u>Expenditures</u>	Amount <u>Remaining</u>	Percentage Actual to <u>Budget</u>
REVENUES:				
1 Miscellaneous	\$0	\$0	\$0	-
2 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>0</u>	<u>-</u>
EXPENDITURES:				
3 Street Resurfacing	8,170,000	20,413	8,149,587	0.25%
4 Street Reconstruction	11,585,000	873,398	10,711,602	7.54%
5 Traffic Signals	3,015,000	145,403	2,869,598	4.82%
6 Intersection Improvements	<u>2,095,000</u>	<u>98,355</u>	<u>1,996,645</u>	<u>4.69%</u>
7 TOTAL EXPENDITURES	<u>24,865,000</u>	<u>1,137,569</u>	<u>23,727,432</u>	<u>4.57%</u>
8 REVENUES OVER (UNDER) EXPENDITURES	(24,865,000)	(1,137,569)	23,727,432	-
OTHER FINANCING SOURCES (USES):				
9 Bond Proceeds	24,865,000	24,865,000	0	100.00%
10 Transfers Out	<u>0</u>	<u>0</u>	<u>0</u>	<u>-</u>
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)				
11 EXPENDITURES AND OTHER FINANCING USES	0	23,727,432	23,727,432	-
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>0</u>	<u>-</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$23,727,432</u>	<u>\$23,727,432</u>	<u>-</u>
Expenditures include:				
Expended	89,988			
Encumbrances	<u>1,047,581</u>			
	<u>\$1,137,569</u>			

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of May 11, 2004.

City of Little Rock, Arkansas
Monthly Financial Report
2004 Bonds
Drainage Improvement Fund
January 1, 2004 through March 31, 2004
(Unaudited)

	Life to Date Budget	Life to Date Revenues and Expenditures	Amount Remaining	Percentage Actual to Budget
REVENUES:				
1 Miscellaneous	\$0	\$0	\$0	-
2 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>0</u>	<u>-</u>
EXPENDITURES:				
3 Auxor Lane/Coffer Lane	400,000	44,774	355,226	11.19%
4 Eagle Drive, Preston Drive, Duval Circle	375,000	39,000	336,000	10.40%
5 Gardner Road	375,000	24,105	350,895	6.43%
6 Mellwood Drive	520,000	27,632	492,368	5.31%
7 Pamela Drive	90,000	11,850	78,150	13.17%
8 Reck Road Culvert	175,000	18,500	156,500	10.57%
9 Stonewall (Spruce St. To Country Club Lane)	585,000	59,000	526,000	10.09%
10 Swaggerty Branch Drainage (Roosevelt to Wright Avenue)	1,400,000	139,500	1,260,500	9.96%
11 Warren Road and Yorkwood Drive Culverts	200,000	18,690	181,310	9.35%
12 TOTAL EXPENDITURES	<u>4,120,000</u>	<u>383,051</u>	<u>3,736,949</u>	<u>9.30%</u>
13 REVENUES OVER (UNDER) EXPENDITURES	(4,120,000)	(383,051)	3,736,949	-
OTHER FINANCING SOURCES (USES):				
14 Bond Proceeds	4,120,000	4,120,000	0	100.00%
15 Transfers Out	<u>0</u>	<u>0</u>	<u>0</u>	<u>-</u>
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)				
16 EXPENDITURES AND OTHER FINANCING USES	0	3,736,949	3,736,949	-
17 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>0</u>	<u>-</u>
18 ENDING FUND BALANCE	<u>\$0</u>	<u>\$3,736,949</u>	<u>\$3,736,949</u>	<u>-</u>
 Expenditures include:				
Expended	55,131			
Encumbrances	<u>327,920</u>			
	<u>\$383,051</u>			

City of Little Rock, Arkansas
Monthly Financial Report
2004 Bonds
Parks & Recreational Improvement (Parks) Fund
January 1, 2004 through March 31, 2004
(Unaudited)

	<u>Life to Date Budget</u>	<u>Life to Date Revenues and Expenditures</u>	<u>Amount Remaining</u>	<u>Percentage Actual to Budget</u>
REVENUES:				
1 Miscellaneous	\$0	\$0	\$0	-
2 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>0</u>	<u>-</u>
EXPENDITURES:				
3 Parks Capital Upgrades	2,080,000	0	2,080,000	-
4 Southwest Community Center Expansion	1,250,000	0	1,250,000	-
5 Parks Improvements and Soccer Fields	1,200,000	0	1,200,000	-
6 Trail Development	1,935,000	0	1,935,000	-
7 War Memorial Fitness Center Expansion	750,000	0	750,000	-
8 Dunbar Community Center Expansion	1,985,000	0	1,985,000	-
9 TOTAL EXPENDITURES	<u>9,200,000</u>	<u>0</u>	<u>9,200,000</u>	<u>-</u>
10 REVENUES OVER (UNDER) EXPENDITURES	(9,200,000)	0	9,200,000	-
OTHER FINANCING SOURCES (USES):				
11 Bond Proceeds	9,200,000	9,200,000	0	100.00%
12 Transfers Out	<u>0</u>	<u>0</u>	<u>0</u>	<u>-</u>
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)				
13 EXPENDITURES AND OTHER FINANCING USES	0	9,200,000	9,200,000	-
14 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>0</u>	<u>-</u>
15 ENDING FUND BALANCE	<u>\$0</u>	<u>\$9,200,000</u>	<u>\$9,200,000</u>	<u>-</u>
 Expenditures include:				
Expended	0			
Encumbrances	<u>0</u>			
	<u>\$0</u>			

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of May 11, 2004.

City of Little Rock, Arkansas
Monthly Financial Report
2004 Bonds
Parks & Recreational Improvement (Zoo) Fund
January 1, 2004 through March 31, 2004
(Unaudited)

	<u>Life to Date Budget</u>	<u>Life to Date Revenues and Expenditures</u>	<u>Amount Remaining</u>	<u>Percentage Actual to Budget</u>
REVENUES:				
1 Miscellaneous	\$0	\$0	\$0	-
2 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>0</u>	<u>-</u>
EXPENDITURES:				
3 Zoo Capital Upgrades	1,800,000	63,619	1,736,381	3.53%
4 Zoo Entry Plaza - Phase 1	1,400,000	0	1,400,000	-
5 Zoo Restaurant - Lion House Conversion	1,400,000	0	1,400,000	-
6 TOTAL EXPENDITURES	<u>4,600,000</u>	<u>63,619</u>	<u>4,536,381</u>	<u>1.38%</u>
7 REVENUES OVER (UNDER) EXPENDITURES	<u>(4,600,000)</u>	<u>(63,619)</u>	<u>4,536,381</u>	<u>-</u>
OTHER FINANCING SOURCES (USES):				
8 Bond Proceeds	4,600,000	4,600,000	0	100.00%
9 Transfers Out	<u>0</u>	<u>0</u>	<u>0</u>	<u>-</u>
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)				
10 EXPENDITURES AND OTHER FINANCING USES	<u>0</u>	<u>4,536,381</u>	<u>4,536,381</u>	<u>-</u>
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>0</u>	<u>-</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$4,536,381</u>	<u>\$4,536,381</u>	<u>-</u>

Expenditures include:

Expended	27,191
Encumbrances	<u>36,428</u>
	<u>\$63,619</u>

City of Little Rock, Arkansas
Monthly Financial Report
2004 Bonds
School Area Pedestrian Safety Improvement Fund
January 1, 2004 through March 31, 2004
(Unaudited)

	Life to Date Budget	Life to Date Revenues and Expenditures	Amount Remaining	Percentage Actual to Budget
REVENUES:				
1 Miscellaneous	\$0	\$0	\$0	-
2 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>0</u>	<u>-</u>
EXPENDITURES:				
3 Bale Elementary	70,000	0	70,000	-
4 Baseline Elementary	150,000	24,015	125,985	16.01%
5 Fair Park Elementary	150,000	0	150,000	-
6 Forest Park Elementary	90,000	14,438	75,562	16.04%
7 Franklin Elementary	120,000	8,900	111,100	7.42%
8 Mabelvale Elementary	205,000	17,428	187,572	8.50%
9 Mabelvale Middle School	150,000	17,428	132,572	11.62%
10 Stephens Elementary	130,000	15,115	114,885	11.63%
11 TOTAL EXPENDITURES	<u>1,065,000</u>	<u>97,324</u>	<u>967,676</u>	<u>9.14%</u>
12 REVENUES OVER (UNDER) EXPENDITURES	(1,065,000)	(97,324)	967,676	-
OTHER FINANCING SOURCES (USES):				
13 Bond Proceeds	1,065,000	1,065,000	0	100.00%
14 Transfers Out	<u>0</u>	<u>0</u>	<u>0</u>	<u>-</u>
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)				
15 EXPENDITURES AND OTHER FINANCING USES	0	967,676	967,676	-
16 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>0</u>	<u>-</u>
17 ENDING FUND BALANCE	<u>\$0</u>	<u>\$967,676</u>	<u>\$967,676</u>	<u>-</u>
 Expenditures include:				
Expended	4,345			
Encumbrances	<u>92,979</u>			
	<u>\$97,324</u>			

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of May 11, 2004.

City of Little Rock, Arkansas
Monthly Financial Report
2004 Bonds
Animal Services Improvement Bonds Fund
January 1, 2004 through March 31, 2004
(Unaudited)

	Life to Date Budget	Life to Date Revenues and Expenditures	Amount Remaining	Percentage Actual to Budget
REVENUES:				
1 Miscellaneous	\$0	\$0	\$0	-
2 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>0</u>	<u>-</u>
EXPENDITURES:				
3 Animal Services Facility	1,200,000	0	1,200,000	-
4 TOTAL EXPENDITURES	<u>1,200,000</u>	<u>0</u>	<u>1,200,000</u>	<u>-</u>
5 REVENUES OVER (UNDER) EXPENDITURES	(1,200,000)	0	1,200,000	-
OTHER FINANCING SOURCES (USES):				
6 Bond Proceeds	1,200,000	1,200,000	0	100.00%
7 Transfers Out	<u>0</u>	<u>0</u>	<u>0</u>	<u>-</u>
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)				
8 EXPENDITURES AND OTHER FINANCING USES	0	1,200,000	1,200,000	-
9 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>0</u>	<u>-</u>
10 ENDING FUND BALANCE	<u>\$0</u>	<u>\$1,200,000</u>	<u>\$1,200,000</u>	<u>-</u>
Expenditures include:				
Expended	0			
Encumbrances	<u>0</u>			
	<u>\$0</u>			

City of Little Rock, Arkansas
Monthly Financial Report
2004 Bonds
Robinson & Statehouse Convention Centers Improvement Fund
January 1, 2004 through March 31, 2004
(Unaudited)

	Life to Date Budget	Life to Date Revenues and Expenditures	Amount Remaining	Percentage Actual to Budget
REVENUES:				
1 Miscellaneous	\$0	\$0	\$0	-
2 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>0</u>	<u>-</u>
EXPENDITURES:				
3 Robinson Center	500,000	0	500,000	-
4 Statehouse Convention Center	500,000	26,903	473,097	5.38%
5 TOTAL EXPENDITURES	<u>1,000,000</u>	<u>26,903</u>	<u>973,097</u>	<u>2.69%</u>
6 REVENUES OVER (UNDER) EXPENDITURES	(1,000,000)	(26,903)	973,097	-
OTHER FINANCING SOURCES (USES):				
7 Bond Proceeds	1,000,000	1,000,000	0	100.00%
8 Transfers Out	<u>0</u>	<u>0</u>	<u>0</u>	<u>-</u>
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)				
9 EXPENDITURES AND OTHER FINANCING USES	0	973,097	973,097	-
10 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>0</u>	<u>-</u>
11 ENDING FUND BALANCE	<u>\$0</u>	<u>\$973,097</u>	<u>\$973,097</u>	<u>-</u>
 Expenditures include:				
Expended	26,903			
Encumbrances	<u>0</u>			
	<u>\$26,903</u>			

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of May 11, 2004.

City of Little Rock, Arkansas
Monthly Financial Report
1997 Capital Improvement Revenue Bond Retirement Fund
For the Period Ended March 31, 2004
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar. 31, 2003 Actual</u>
REVENUES:					
1 Charges for Services	\$0	\$0	\$0	\$0	\$130,668
2 Interest income	0	0	49	49	1,000
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>49</u>	<u>49</u>	<u>131,669</u>
EXPENDITURES:					
4 Debt Service	0	0	0	0	172,098
5 Depreciation	0	0	0	0	0
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>172,098</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	49	49	(40,430)
OTHER FINANCING SOURCES (USES):					
8 Transfer In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES					
10	0	0	49	49	(40,430)
11 BEGINNING FUND BALANCE (See note below)	<u>0</u>	<u>0</u>	<u>41,742</u>	<u>41,742</u>	<u>178,074</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$41,791</u>	<u>\$41,791</u>	<u>\$137,644</u>

Note: The 2003 Beginning Fund Balance reported is the December 31, 2002 audited amount.

City of Little Rock, Arkansas
Monthly Financial Report
1998 Infrastructure Debt Service Fund
For the Period Ended March 31, 2004
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar. 31, 2003 Actual</u>
REVENUES:					
1 Franchise Fees	\$0	\$0	\$1,494,228	\$1,494,228	\$0
2 Interest income	0	0	(230)	(230)	1,140
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,493,998</u>	<u>1,493,998</u>	<u>1,140</u>
EXPENDITURES:					
4 Debt Service	0	0	0	0	0
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	1,493,998	1,493,998	1,140
OTHER FINANCING SOURCES (USES):					
7 Transfer In	0	0	0	0	0
8 Transfers Out	0	0	0	0	0
9 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	1,493,998	1,493,998	1,140
10 BEGINNING FUND BALANCE (See note below)	<u>0</u>	<u>0</u>	<u>1,550,037</u>	<u>1,550,037</u>	<u>1,639,539</u>
11 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$3,044,035</u>	<u>\$3,044,035</u>	<u>\$1,640,679</u>

Note: The 2003 Beginning Fund Balance reported is the December 31, 2002 audited amount.

City of Little Rock, Arkansas
Monthly Financial Report
1999 Library Improvement Bonds Debt Service Fund
For the Period Ended March 31, 2004
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar. 31, 2003 Actual</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$612,583	\$612,583	\$520,848
2 Interest income	0	0	2,538	2,538	3,880
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>615,121</u>	<u>615,121</u>	<u>524,727</u>
EXPENDITURES:					
4 Debt Service	0	0	1,324,998	(1,324,998)	2,003,060
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>1,324,998</u>	<u>(1,324,998)</u>	<u>2,003,060</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	(709,877)	(709,877)	(1,478,333)
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Transfers Out	0	0	0	0	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)					
9 EXPENDITURES AND OTHER FINANCING USES	0	0	(709,877)	(709,877)	(1,478,333)
10 BEGINNING FUND BALANCE (See note below)	<u>0</u>	<u>0</u>	<u>2,327,368</u>	<u>2,327,368</u>	<u>2,296,561</u>
11 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$1,617,491</u>	<u>\$1,617,491</u>	<u>\$818,228</u>

Note: The 2003 Beginning Fund Balance reported is the December 31, 2002 audited amount.

City of Little Rock, Arkansas
Monthly Financial Report
2001 Refunding Bond Issue Debt Service Fund
For the Period Ended March 31, 2004
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar. 31, 2003 Actual</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$0	\$0	\$1,755,704
2 Interest income	0	0	35,384	35,384	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>35,384</u>	<u>35,384</u>	<u>1,755,704</u>
EXPENDITURES:					
4 Debt Service	0	0	0	0	0
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	35,384	35,384	1,755,704
OTHER FINANCING SOURCES (USES):					
7 Transfer In	0	0	0	0	0
8 Transfers Out	0	0	(91,437)	91,437	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)	0	0	(56,053)	(56,053)	1,755,704
9 EXPENDITURES AND OTHER FINANCING USES	0	0	(56,053)	(56,053)	1,755,704
10 BEGINNING FUND BALANCE (See note below)	<u>0</u>	<u>0</u>	<u>7,440,728</u>	<u>7,440,728</u>	<u>7,512,234</u>
11 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$7,384,675</u>	<u>\$7,384,675</u>	<u>\$9,267,938</u>

Note: The 2003 Beginning Fund Balance reported is the December 31, 2002 audited amount.

City of Little Rock, Arkansas
Monthly Financial Report
2002 CIP Junior Lien Bonds Debt Service Fund
For the Period Ended March 31, 2004
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:				
1 Franchise Fees	\$0	\$0	\$321,698	\$321,698
2 Interest income	0	0	(8)	(8)
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>321,689</u>	<u>321,689</u>
EXPENDITURES:				
4 Debt Service	0	0	0	0
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	321,689	321,689
OTHER FINANCING SOURCES (USES):				
7 Transfer In	0	0	0	0
8 Transfers Out	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)	0	0	321,689	321,689
9 EXPENDITURES AND OTHER FINANCING USES	0	0	321,689	321,689
10 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>6,318</u>	<u>6,318</u>
11 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$328,007</u>	<u>\$328,007</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of May 11, 2004.

City of Little Rock, Arkansas
Monthly Financial Report
2004 Improvement Bonds Debt Service Fund
For the Period Ended March 31, 2004
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:				
1 Property Tax	\$0	\$0	\$1,984,191	\$1,984,191
2 Interest Income	0	0	0	0
3 Miscellaneous	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,984,191</u>	<u>1,984,191</u>
EXPENDITURES:				
5 Debt Service	0	0	0	0
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	1,984,191	1,984,191
OTHER FINANCING SOURCES (USES):				
8 Bond Proceeds	0	0	1,980,785	1,980,785
9 Transfers In	0	0	91,437	91,437
10 Transfers Out	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)				
11 EXPENDITURES AND OTHER FINANCING USES	0	0	4,056,413	4,056,413
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$4,056,413</u>	<u>\$4,056,413</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of May 11, 2004.

City of Little Rock, Arkansas
Monthly Financial Report
Fleet Services Fund
For the Period Ended March 31, 2004
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar 31, 2003 Actual</u>
OPERATING REVENUES:					
1 Charges for services	\$6,617,892	\$1,654,473	\$1,631,967	(\$22,506)	\$1,572,618
2 Interest Income	25,665	6,416	4,858	(1,558)	9,434
3 TOTAL OPERATING REVENUES	<u>6,643,557</u>	<u>1,660,889</u>	<u>1,636,825</u>	<u>(24,064)</u>	<u>1,582,052</u>
OPERATING EXPENSES:					
4 Personnel Services	2,472,044	618,011	530,669	87,342	556,310
5 Supplies and materials	2,862,470	715,618	691,064	24,554	591,862
6 Services and other expenses	1,137,125	284,281	297,457	(13,175)	282,002
7 Repairs and maintenance	0	0	0	0	0
8 Capital outlay	0	0	0	0	0
9 Depreciation and amortization	167,662	41,916	35,167	6,749	43,645
10 TOTAL OPERATING EXPENSES	<u>6,639,301</u>	<u>1,659,825</u>	<u>1,554,356</u>	<u>105,469</u>	<u>1,473,821</u>
11 OPERATING INCOME/(LOSS)	<u>4,256</u>	<u>1,064</u>	<u>82,469</u>	<u>81,405</u>	<u>108,232</u>
NONOPERATING REVENUES/(EXPENSES):					
12 Investment income	0	0	0	0	
13 Grants received	0	0	0	0	0
14 Interest expense	0	0	0	0	0
15 Gain (loss) on disposal of fixed assets	0	0	(14,200)	(14,200)	0
16 Other, net	0	0	20,154	20,154	0
17 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>4,256</u>	<u>1,064</u>	<u>88,422</u>	<u>87,358</u>	<u>108,232</u>
OPERATING TRANSFERS:					
18 Operating transfers in	0	0	0	0	0
19 Operating transfers out	(4,256)	(1,064)	(4,256)	(3,192)	(4,256)
20 NET INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>84,166</u>	<u>84,166</u>	<u>103,976</u>
21 BEGINNING NET ASSETS (See note below)	<u>3,698,063</u>	<u>3,698,063</u>	<u>3,698,063</u>	<u>0</u>	<u>3,948,183</u>
22 ENDING NET ASSETS	<u><u>\$3,698,063</u></u>	<u><u>\$3,698,063</u></u>	<u><u>\$3,782,229</u></u>	<u><u>\$84,166</u></u>	<u><u>\$4,052,159</u></u>

Note: The 2003 Beginning Net Assets reported is the December 31, 2002 audited amount.

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of May 11, 2004.

City of Little Rock, Arkansas
Monthly Financial Report
Impound Fund
For the Period Ended March 31, 2004
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar. 31, 2003 Actual</u>
OPERATING REVENUES:					
1 Charges for services	\$1,464,490	\$366,123	\$445,179	\$79,056	\$316,969
2 Other	197	49	0	(49)	0
3 TOTAL OPERATING REVENUES	<u>1,464,687</u>	<u>366,172</u>	<u>445,179</u>	<u>79,007</u>	<u>316,969</u>
OPERATING EXPENSES:					
4 Personnel Services	560,276	140,069	118,683	21,386	123,490
5 Supplies and materials	75,650	18,913	8,568	10,344	18,853
6 Services and other expenses	626,450	156,613	190,660	(34,048)	109,557
7 Repairs and maintenance	0	0	0	0	0
8 Capital outlay	0	0	0	0	0
9 Depreciation and amortization	8,633	2,158	2,812	(653)	2,456
10 TOTAL OPERATING EXPENSES	<u>1,271,009</u>	<u>317,752</u>	<u>320,724</u>	<u>(2,972)</u>	<u>254,355</u>
11 OPERATING INCOME/(LOSS)	<u>193,678</u>	<u>48,420</u>	<u>124,455</u>	<u>76,035</u>	<u>62,614</u>
NONOPERATING REVENUES/(EXPENSES):					
12 Investment income	0	0	(34)	(34)	0
13 Grants received	0	0	0	0	0
14 Interest expense	0	0	0	0	0
15 Gain (loss) on disposal of fixed assets	0	0	0	0	0
16 Other, net	0	0	0	0	0
17 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>193,678</u>	<u>48,420</u>	<u>124,421</u>	<u>76,002</u>	<u>62,614</u>
OPERATING TRANSFERS:					
18 Operating transfers in	0	0	0	0	0
19 Operating transfers out	(193,678)	(48,420)	(193,678)	(145,259)	(250,000)
20 NET INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>(69,257)</u>	<u>(69,257)</u>	<u>(187,386)</u>
21 BEGINNING NET ASSETS (See note below)	<u>(101,070)</u>	<u>(101,070)</u>	<u>(101,070)</u>	<u>0</u>	<u>(40,527)</u>
22 ENDING NET ASSETS	<u>(\$101,070)</u>	<u>(\$101,070)</u>	<u>(\$170,327)</u>	<u>(\$69,257)</u>	<u>(\$227,913)</u>

Note: The 2003 Beginning Net Assets reported is the December 31, 2002 audited amount.

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of May 11, 2004.

City of Little Rock, Arkansas
Monthly Financial Report
Waste Disposal Fund
For the Period Ended March 31, 2004
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar. 31, 2003 Actual</u>
OPERATING REVENUES:					
1 Charges for services	\$14,025,569	\$3,506,392	\$3,276,879	(\$229,514)	\$3,208,524
2 Other	0	0	0	0	0
3 TOTAL OPERATING REVENUES	<u>14,025,569</u>	<u>3,506,392</u>	<u>3,276,879</u>	<u>(229,514)</u>	<u>3,208,524</u>
OPERATING EXPENSES:					
4 Personnel Services	4,405,744	1,101,436	852,392	249,044	839,615
5 Supplies and materials	3,248,981	812,245	694,284	117,961	528,188
6 Services and other expenses	2,061,990	515,498	360,108	155,390	433,153
7 Repairs and maintenance	0	0	0	0	0
8 Closure & Postclosure Costs	0	0	48,019	(48,019)	0
9 Capital outlay	0	0	0	0	0
10 Depreciation and amortization	1,171,752	292,938	379,845	(86,907)	574,956
11 TOTAL OPERATING EXPENSES	<u>10,888,467</u>	<u>2,722,117</u>	<u>2,334,648</u>	<u>387,469</u>	<u>2,375,913</u>
12 OPERATING INCOME/(LOSS)	<u>3,137,102</u>	<u>784,276</u>	<u>942,231</u>	<u>157,955</u>	<u>832,611</u>
NONOPERATING REVENUES/(EXPENSES):					
13 Investment income	416,097	104,024	58,263	(45,761)	105,113
14 Grants received	0	0	0	0	0
15 Interest expense	(29,821)	(7,455)	(7,455)	0	(7,455)
16 Principal	0	0	0	0	0
17 Gain (loss) on disposal of fixed assets	0	0	0	0	0
18 Other, net	0	0	0	0	0
19 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>3,523,378</u>	<u>880,845</u>	<u>993,039</u>	<u>112,194</u>	<u>930,269</u>
OPERATING TRANSFERS:					
20 Operating transfers in	0	0	0	0	0
21 Operating transfers out	(3,902,992)	(975,748)	(1,657,101)	(681,353)	(2,033,636)
22 NET INCOME/(LOSS)	<u>(379,614)</u>	<u>(94,904)</u>	<u>(664,062)</u>	<u>(569,159)</u>	<u>(1,103,367)</u>
23 BEGINNING NET ASSETS (Note 2)	<u>3,909,340</u>	<u>3,909,340</u>	<u>3,909,340</u>	<u>0</u>	<u>4,969,990</u>
24 ENDING NET ASSETS	<u>\$3,529,726</u>	<u>\$3,814,437</u>	<u>\$3,245,278</u>	<u>(\$569,159)</u>	<u>\$3,866,623</u>

Note 1: The Waste Disposal Debt Service Fund (page 45) is considered part of the Waste Disposal Fund. The March 31, 2004 ending net assets for the Waste Disposal Debt Service Fund is \$1,993,992.

Note 2: The 2003 Beginning Net Assets reported is the December 31, 2002 audited amount.

City of Little Rock, Arkansas
Monthly Financial Report
Waste Disposal Bond Proceeds Fund
For the Period Ended March 31, 2004
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar. 31, 2003 Actual</u>
REVENUES:					
1 Interest income	\$0	\$0	\$0	\$0	\$0
2 Other	0	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
EXPENDITURES:					
4 Capital	0	0	253,136	(253,136)	0
5 Issuance Cost	0	0	0	0	31
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>253,136</u>	<u>(253,136)</u>	<u>31</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(253,136)	(253,136)	(31)
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(253,136)	(253,136)	(31)
11 BEGINNING NET ASSETS (See note below)	<u>0</u>	<u>0</u>	<u>2,290,850</u>	<u>2,290,850</u>	<u>2,291,083</u>
12 ENDING NET ASSETS	<u>\$0</u>	<u>\$0</u>	<u>\$2,037,714</u>	<u>\$2,037,714</u>	<u>\$2,291,052</u>

Note: The 2003 Beginning Net Assets reported is the December 31, 2002 audited amount.

City of Little Rock, Arkansas
Monthly Financial Report
Waste Disposal Debt Service Fund
For the Period Ended March 31, 2004
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar. 31, 2003 Actual</u>
REVENUES:					
1 Interest income	\$0	\$0	\$0	\$0	\$0
2 Other	0	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
EXPENDITURES					
4 Debt Service	0	0	0	0	0
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	0	0	0
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	0
8 Transfers In	0	0	759,109	759,109	1,135,644
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)					
10 EXPENDITURES AND OTHER FINANCING USES	0	0	759,109	759,109	1,135,644
11 BEGINNING NET ASSETS (See note below)	<u>0</u>	<u>0</u>	<u>1,234,883</u>	<u>1,234,883</u>	<u>948,667</u>
12 ENDING NET ASSETS	<u>\$0</u>	<u>\$0</u>	<u>\$1,993,992</u>	<u>\$1,993,992</u>	<u>\$2,084,311</u>

Note: The 2003 Beginning Net Assets reported is the December 31, 2002 audited amount.

City of Little Rock, Arkansas
Monthly Financial Report
Rivermarket Fund
For the Period Ended March 31, 2004
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar. 31, 2003 Actual</u>
OPERATING REVENUES:					
1 Charges for services	\$422,416	\$105,604	\$96,162	(\$9,442)	\$0
2 Other	15,989	3,997	52	(3,945)	0
3 TOTAL OPERATING REVENUES	<u>438,405</u>	<u>109,601</u>	<u>96,214</u>	<u>(13,387)</u>	<u>0</u>
OPERATING EXPENSES:					
4 Personnel Services	293,557	73,389	64,469	8,920	63,565
5 Supplies and materials	252,087	63,022	61,195	1,827	50,931
6 Services and other expenses	183,000	45,750	33,301	12,449	27,851
7 Repairs and maintenance	0	0	0	0	0
8 Capital outlay	0	0	0	0	0
9 Depreciation and amortization	81,928	0	20,408	(20,408)	20,271
10 TOTAL OPERATING EXPENSES	<u>810,572</u>	<u>182,161</u>	<u>179,373</u>	<u>2,788</u>	<u>162,617</u>
11 OPERATING INCOME/(LOSS)	<u>(372,167)</u>	<u>(72,560)</u>	<u>(83,159)</u>	<u>(10,599)</u>	<u>(162,617)</u>
NONOPERATING REVENUES/(EXPENSES):					
12 Investment income	0	0	0	0	0
13 Grants received	0	0	0	0	0
14 Interest expense	0	0	0	0	0
15 Principal	0	0	0	0	0
16 Gain (loss) on disposal of fixed assets	0	0	0	0	0
17 Other, net	0	0	0	0	0
18 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>(372,167)</u>	<u>(72,560)</u>	<u>(83,159)</u>	<u>(10,599)</u>	<u>(162,617)</u>
OPERATING TRANSFERS:					
19 Operating transfers in	469,108	117,277	117,277	0	272,287
20 Operating transfers out	(96,941)	(24,235)	(35,250)	(11,015)	(4,654)
21 NET INCOME/(LOSS)	<u>0</u>	<u>20,482</u>	<u>(1,132)</u>	<u>(21,614)</u>	<u>105,016</u>
22 BEGINNING NET ASSETS (See note below)	<u>4,817,357</u>	<u>4,817,357</u>	<u>4,817,357</u>	<u>0</u>	<u>5,018,336</u>
23 ENDING NET ASSETS	<u>\$4,817,357</u>	<u>\$4,837,839</u>	<u>\$4,816,225</u>	<u>(\$21,614)</u>	<u>\$5,123,352</u>

Note: The 2003 Beginning Net Assets reported is the December 31, 2002 audited amount.

City of Little Rock, Arkansas
Monthly Financial Report
Recreation Services Fund
For the Period Ended March 31, 2004
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar. 31, 2003 Actual</u>
OPERATING REVENUES:					
1 Charges for services	\$0	\$0	\$0	\$0	\$0
2 Other	0	0	0	0	714,986
3 TOTAL OPERATING REVENUES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>714,986</u>
OPERATING EXPENSES:					
4 Personnel Services	0	0	0	0	0
5 Supplies and materials	0	0	0	0	0
6 Services and other expenses	0	0	0	0	0
7 Utilities	0	0	0	0	0
8 Repairs and maintenance	0	0	0	0	0
9 Capital outlay	0	0	0	0	0
10 Depreciation and amortization	0	0	36	(36)	36
11 TOTAL OPERATING EXPENSES	<u>0</u>	<u>0</u>	<u>36</u>	<u>(36)</u>	<u>36</u>
12 OPERATING INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>(36)</u>	<u>(36)</u>	<u>714,950</u>
NONOPERATING REVENUES/(EXPENSES):					
13 Investment income	0	0	885	885	1,162
14 Grants received	0	0	0	0	0
15 Interest expense	0	0	(2,554)	(2,554)	(57,907)
16 Principal	0	0	0	0	0
17 Gain (loss) on disposal of fixed assets	0	0	0	0	0
18 Other, net	0	0	(1,777)	(1,777)	(1,822)
19 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>0</u>	<u>0</u>	<u>(3,481)</u>	<u>(3,481)</u>	<u>656,383</u>
OPERATING TRANSFERS:					
20 Operating transfers in	0	0	506,860	506,860	0
21 Operating transfers out	0	0	0	0	0
22 NET INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>503,379</u>	<u>503,379</u>	<u>656,383</u>
23 BEGINNING NET ASSETS (Note 2)	<u>0</u>	<u>0</u>	<u>(2,295,340)</u>	<u>(2,295,340)</u>	<u>(3,123,069)</u>
24 ENDING NET ASSETS	<u>\$0</u>	<u>\$0</u>	<u>(\$1,791,961)</u>	<u>(\$1,791,961)</u>	<u>(\$2,466,686)</u>

Note 1: January 1, 2004 interest expense was recognized as expense in December 2003.

Note 2: The 2003 Beginning Net Assets reported is the December 31, 2002 audited amount.

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of May 11, 2004.

City of Little Rock, Arkansas
Monthly Financial Report
Zoo Fund
For the Period Ended March 31, 2004
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar. 31, 2003 Actual</u>
OPERATING REVENUES:					
1 Charges for services	\$1,949,001	\$487,250	\$164,311	(\$322,939)	\$0
2 Other	0	0	0	0	0
3 TOTAL OPERATING REVENUES	<u>1,949,001</u>	<u>487,250</u>	<u>164,311</u>	<u>(322,939)</u>	<u>0</u>
OPERATING EXPENSES:					
4 Personnel Services	1,969,599	492,400	392,510	99,889	369,109
5 Supplies and materials	931,837	232,959	151,067	81,892	114,557
6 Services and other expenses	360,654	90,164	76,672	13,491	54,510
7 Repairs and maintenance	0	0	0	0	0
8 Capital outlay	0	0	0	0	0
9 Depreciation and amortization	107,687	26,922	27,704	(782)	26,818
10 TOTAL OPERATING EXPENSES	<u>3,369,777</u>	<u>842,444</u>	<u>647,953</u>	<u>194,491</u>	<u>564,994</u>
11 OPERATING INCOME/(LOSS)	<u>(1,420,776)</u>	<u>(355,194)</u>	<u>(483,642)</u>	<u>(128,448)</u>	<u>(564,994)</u>
NONOPERATING REVENUES/(EXPENSES):					
12 Investment income	0	0	0	0	0
13 Grants received	0	0	0	0	0
14 Interest expense	0	0	0	0	0
15 Principal	0	0	0	0	0
16 Gain (loss) on disposal of fixed assets	0	0	0	0	0
17 Other, net	0	0	0	0	0
18 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>(1,420,776)</u>	<u>(355,194)</u>	<u>(483,642)</u>	<u>(128,448)</u>	<u>(564,994)</u>
OPERATING TRANSFERS:					
19 Operating transfers in	1,426,694	356,674	356,674	0	1,244,633
20 Operating transfers out	(5,918)	(1,480)	(5,918)	(4,439)	(5,918)
21 NET INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>(132,887)</u>	<u>(132,887)</u>	<u>673,721</u>
22 BEGINNING NET ASSETS (Note 2)	<u>2,352,200</u>	<u>2,352,200</u>	<u>2,352,200</u>	<u>0</u>	<u>2,495,706</u>
23 ENDING NET ASSETS	<u>\$2,352,200</u>	<u>\$2,352,200</u>	<u>\$2,219,313</u>	<u>(\$132,887)</u>	<u>\$3,169,427</u>

Note 1: \$168,353 of Zoo revenues have been recorded in the Recreation Services Fund, page 47.

Note 2: The 2003 Beginning Net Assets reported is the December 31, 2002 audited amount.

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of May 11, 2004.

City of Little Rock, Arkansas
Monthly Financial Report
Zoo Special Projects Fund
For the Period Ended March 31, 2004
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar. 31, 2003 Actual</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	2,603	2,603	2,036
3 Miscellaneous	0	0	10,678	10,678	3
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>13,282</u>	<u>13,282</u>	<u>2,038</u>
EXPENDITURES:					
5 Zoo	0	0	11,367	(11,367)	3,850
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>11,367</u>	<u>(11,367)</u>	<u>3,850</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	1,914	1,914	(1,812)
OTHER FINANCING SOURCES (USES):					
8 Transfers In	0	0	0	0	601,954
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	1,914	1,914	600,143
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>550,955</u>	<u>550,955</u>	<u>0</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$552,869</u>	<u>\$552,869</u>	<u>\$600,143</u>

Note: As of March 31, 2004, special project commitments for 22 projects utilizing full fund balance.

City of Little Rock, Arkansas
Monthly Financial Report
Golf Course Fund
For the Period Ended March 31, 2004
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar. 31, 2003 Actual</u>
OPERATING REVENUES:					
1 Charges for services	\$1,689,200	\$422,300	\$228,985	(\$193,315)	\$0
2 Other	0	0	0	0	0
3 TOTAL OPERATING REVENUES	<u>1,689,200</u>	<u>422,300</u>	<u>228,985</u>	<u>(193,315)</u>	<u>0</u>
OPERATING EXPENSES:					
4 Personnel Services	1,099,382	274,846	230,870	43,975	214,327
5 Supplies and materials	324,390	81,098	62,604	18,494	58,738
6 Services and other expenses	383,025	95,756	58,226	37,530	51,062
7 Repairs and maintenance	0	0	0	0	0
8 Capital outlay	0	0	0	0	0
9 Depreciation and amortization	52,329	13,082	25,590	(12,508)	13,942
10 TOTAL OPERATING EXPENSES	<u>1,859,126</u>	<u>464,782</u>	<u>377,291</u>	<u>87,491</u>	<u>338,069</u>
11 OPERATING INCOME/(LOSS)	<u>(169,926)</u>	<u>(42,482)</u>	<u>(148,306)</u>	<u>(105,824)</u>	<u>(338,069)</u>
NONOPERATING REVENUES/(EXPENSES):					
12 Investment income	0	0	0	0	0
13 Grants received	0	0	0	0	0
14 Interest expense	0	0	0	0	0
15 Principal	0	0	0	0	0
16 Gain (loss) on disposal of fixed assets	0	0	0	0	0
17 Other, net	0	0	0	0	0
18 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>(169,926)</u>	<u>(42,482)</u>	<u>(148,306)</u>	<u>(105,824)</u>	<u>(338,069)</u>
OPERATING TRANSFERS:					
19 Operating transfers in	788,896	197,224	197,224	0	613,772
20 Operating transfers out	(618,970)	(154,743)	(221,870)	(67,128)	(5,198)
21 NET INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>(172,952)</u>	<u>(172,952)</u>	<u>270,505</u>
22 BEGINNING NET ASSETS (See note below)	<u>803,388</u>	<u>803,388</u>	<u>803,388</u>	<u>0</u>	<u>1,132,970</u>
23 ENDING NET ASSETS	<u>\$803,388</u>	<u>\$803,388</u>	<u>\$630,436</u>	<u>(\$172,952)</u>	<u>\$1,403,475</u>

Note: The 2003 Beginning Net Assets reported is the December 31, 2002 audited amount.

City of Little Rock, Arkansas
Monthly Financial Report
War Memorial Fitness Center Fund
For the Period Ended March 31, 2004
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar. 31, 2003 Actual</u>
OPERATING REVENUES:					
1 Charges for services	\$663,674	\$165,919	\$203,540	\$37,622	\$51,796
2 Other	36,289	9,072	7,741	(1,331)	0
3 TOTAL OPERATING REVENUES	<u>699,963</u>	<u>174,991</u>	<u>211,282</u>	<u>36,291</u>	<u>51,796</u>
OPERATING EXPENSES:					
4 Personnel Services	571,229	142,807	93,084	49,724	97,758
5 Supplies and materials	92,465	23,116	12,537	10,579	14,092
6 Services and other expenses	140,100	35,025	26,679	8,346	24,319
7 Repairs and maintenance	0	0	0	0	0
8 Capital outlay	0	0	0	0	0
9 Depreciation and amortization	93,855	23,464	23,795	(331)	23,515
10 TOTAL OPERATING EXPENSES	<u>897,649</u>	<u>224,412</u>	<u>156,094</u>	<u>68,318</u>	<u>159,684</u>
11 OPERATING INCOME/(LOSS)	<u>(197,686)</u>	<u>(49,422)</u>	<u>55,187</u>	<u>104,609</u>	<u>(107,888)</u>
NONOPERATING REVENUES/(EXPENSES):					
12 Investment income	0	0	0	0	0
13 Grants received	0	0	0	0	0
14 Interest expense	0	0	0	0	0
15 Principal	0	0	0	0	0
16 Gain (loss) on disposal of fixed assets	0	0	0	0	0
17 Other, net	0	0	0	0	0
18 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>(197,686)</u>	<u>(49,422)</u>	<u>55,187</u>	<u>104,609</u>	<u>(107,888)</u>
OPERATING TRANSFERS:					
19 Operating transfers in	363,287	90,822	90,822	0	143,102
20 Operating transfers out	(165,600)	(41,400)	(113,738)	(72,338)	(22,498)
21 NET INCOME/(LOSS)	<u>1</u>	<u>0</u>	<u>32,271</u>	<u>32,271</u>	<u>12,716</u>
22 BEGINNING NET ASSETS (See note below)	<u>2,382,589</u>	<u>2,382,589</u>	<u>2,382,589</u>	<u>0</u>	<u>2,476,128</u>
23 ENDING NET ASSETS	<u>\$2,382,590</u>	<u>\$2,382,589</u>	<u>\$2,414,860</u>	<u>\$32,271</u>	<u>\$2,488,844</u>

Note: The 2003 Beginning Net Assets reported is the December 31, 2002 audited amount.

City of Little Rock, Arkansas
Monthly Financial Report
Concessions Fund
For the Period Ended March 31, 2004
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar. 31, 2003 Actual</u>
OPERATING REVENUES:					
1 Charges for services	\$104,000	\$26,000	\$13,709	(\$12,291)	\$26,023
2 Other	0	0	0	0	0
3 TOTAL OPERATING REVENUES	<u>104,000</u>	<u>26,000</u>	<u>13,709</u>	<u>(12,291)</u>	<u>26,023</u>
OPERATING EXPENSES:					
4 Personnel Services	72,149	18,037	15,377	2,660	17,602
5 Supplies and materials	39,142	9,786	11,308	(1,522)	15,923
6 Services and other expenses	6,725	1,681	1,444	238	1,549
7 Repairs and maintenance	0	0	0	0	0
8 Capital outlay	0	0	0	0	0
9 Depreciation and amortization	1,764	441	480	(39)	475
10 TOTAL OPERATING EXPENSES	<u>119,780</u>	<u>29,945</u>	<u>28,609</u>	<u>1,336</u>	<u>35,548</u>
11 OPERATING INCOME/(LOSS)	<u>(15,780)</u>	<u>(3,945)</u>	<u>(14,900)</u>	<u>(10,955)</u>	<u>(9,525)</u>
NONOPERATING REVENUES/(EXPENSES):					
12 Investment income	0	0	0	0	0
13 Grants received	0	0	0	0	0
14 Interest expense	0	0	0	0	0
15 Principal	0	0	0	0	0
16 Gain (loss) on disposal of fixed assets	0	0	0	0	0
17 Other, net	0	0	0	0	0
18 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>(15,780)</u>	<u>(3,945)</u>	<u>(14,900)</u>	<u>(10,955)</u>	<u>(9,525)</u>
OPERATING TRANSFERS:					
19 Operating transfers in	15,780	3,945	3,945	0	0
20 Operating transfers out	0	0	0	0	0
21 NET INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>(10,955)</u>	<u>(10,955)</u>	<u>(9,525)</u>
22 BEGINNING NET ASSETS (See note below)	<u>(269,235)</u>	<u>(269,235)</u>	<u>(269,235)</u>	<u>0</u>	<u>(215,282)</u>
23 ENDING NET ASSETS	<u>(\$269,235)</u>	<u>(\$269,235)</u>	<u>(\$280,190)</u>	<u>(\$10,955)</u>	<u>(\$224,807)</u>

Note: The 2003 Beginning Net Assets reported is the December 31, 2002 audited amount.

City of Little Rock, Arkansas
Monthly Financial Report
Rivermarket Garage Operating Fund
For the Period Ended March 31, 2004
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>
OPERATING REVENUES:				
1 Charges for services	\$0	\$0	\$420,975	\$420,975
2 Other	0	0	3	3
3 TOTAL OPERATING REVENUES	<u>0</u>	<u>0</u>	<u>420,978</u>	<u>420,978</u>
OPERATING EXPENSES:				
4 Parking deck operating expenses	0	0	62,728	(62,728)
5 Management fee	0	0	40,000	(40,000)
6 Other	0	0	0	0
7 Depreciation and amortization	0	0	11,738	(11,738)
8 TOTAL OPERATING EXPENSES	<u>0</u>	<u>0</u>	<u>114,466</u>	<u>(114,466)</u>
9 OPERATING INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>306,512</u>	<u>306,512</u>
NONOPERATING REVENUES/(EXPENSES):				
10 Investment income	0	0	731	731
11 Debt Service	0	0	0	0
12 Interest expense	0	0	0	0
13 Principal	0	0	0	0
14 Gain (loss) on disposal of fixed assets	0	0	0	0
15 Other, net	0	0	0	0
16 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>0</u>	<u>0</u>	<u>307,243</u>	<u>307,243</u>
OPERATING TRANSFERS:				
17 Operating transfers in	0	0	0	0
18 Operating transfers out	0	0	(41,533)	(41,533)
19 NET INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>265,710</u>	<u>265,710</u>
20 BEGINNING NET ASSETS	<u>0</u>	<u>0</u>	<u>1,905,352</u>	<u>1,905,352</u>
21 ENDING NET ASSETS	<u>\$0</u>	<u>\$0</u>	<u>\$2,171,062</u>	<u>\$2,171,062</u>

City of Little Rock, Arkansas
Monthly Financial Report
Rivermarket Garage Bond Proceeds Fund
For the Period Ended March 31, 2004
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:				
1 Interest Income	\$0	\$0	\$11,802	\$11,802
2 Other	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>11,802</u>	<u>11,802</u>
EXPENSES:				
4 Services and other expenses	0	0	0	0
5 Capital	<u>0</u>	<u>0</u>	<u>2,081,901</u>	<u>(2,081,901)</u>
6 TOTAL EXPENSES	<u>0</u>	<u>0</u>	<u>2,081,901</u>	<u>(2,081,901)</u>
7 REVENUES OVER (UNDER) EXPENSES	0	0	(2,070,099)	(2,070,099)
OTHER FINANCING SOURCES (USES):				
8 Transfers in	0	0	0	0
9 Transfers out	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
10 NET INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>(2,070,099)</u>	<u>(2,070,099)</u>
11 BEGINNING NET ASSETS	<u>0</u>	<u>0</u>	<u>6,565,673</u>	<u>6,565,673</u>
12 ENDING NET ASSETS	<u>\$0</u>	<u>\$0</u>	<u>\$4,495,574</u>	<u>\$4,495,574</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of May 11, 2004.

City of Little Rock, Arkansas
Monthly Financial Report
Rivermarket Garage Debt Service Fund
For the Period Ended March 31, 2004
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:				
1 Interest income	\$0	\$0	\$6,515	\$6,515
2 Miscellaneous	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>6,515</u>	<u>6,515</u>
EXPENDITURES:				
4 Debt Service	<u>0</u>	<u>0</u>	<u>17,856</u>	<u>(17,856)</u>
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>17,856</u>	<u>(17,856)</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	(11,341)	(11,341)
OTHER FINANCING SOURCES (USES):				
7 Transfers In	0	0	41,533	41,533
8 Transfers Out	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)				
9 EXPENDITURES AND OTHER FINANCING USES	0	0	30,193	30,193
10 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>(9,038,936)</u>	<u>(9,038,936)</u>
11 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>(\$9,008,743)</u>	<u>(\$9,008,743)</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of May 11, 2004.

City of Little Rock, Arkansas
Monthly Financial Report
Police Pension and Relief Fund
For the Period Ended March 31, 2004
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar. 31, 2003 Actual</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$76,017	\$76,017	\$87,622
2 Plan members	0	0	76,017	\$76,017	87,622
3 General property taxes	0	0	83,839	\$83,839	82,709
4 State insurance turnback and guarantee fund	0	0	0	\$0	0
5 Other	0	0	73,018	\$73,018	67,627
6 Total Contributions	<u>0</u>	<u>0</u>	<u>308,892</u>	<u>308,892</u>	<u>325,580</u>
Investment income (loss):					
7 Net increase (decrease) in fair value of investments	0	0	1,024,769	\$1,024,769	(994,593)
8 Interest and dividends	0	0	314,019	\$314,019	577,810
9	0	0	1,338,788	1,338,788	(416,783)
10 Less investment expense	0	0	(17,004)	(17,004)	(45,687)
11 Net investment income (loss)	0	0	1,321,784	1,321,784	(462,470)
12 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>1,630,676</u>	<u>1,630,676</u>	<u>(136,890)</u>
DEDUCTIONS:					
13 Benefits paid directly to participants	0	0	2,904,933	(2,904,933)	1,852,322
14 Administrative expenses	0	0	58,041	(58,041)	43,412
15 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>2,962,973</u>	<u>(2,962,973)</u>	<u>1,895,734</u>
16 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>(1,332,297)</u>	<u>(1,332,297)</u>	<u>(2,032,624)</u>
17 NET ASSETS HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>64,162,739</u>	<u>64,162,739</u>	<u>55,002,925</u>
18 NET ASSETS HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$62,830,442</u>	<u>\$62,830,442</u>	<u>\$52,970,301</u>

Note: The 2003 Beginning Net Assets reported is the December 31, 2002 audited amount.

City of Little Rock, Arkansas
Monthly Financial Report
Fire Pension and Relief Fund
For the Period Ended March 31, 2004
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar. 31, 2003 Actual</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$72,310	\$72,310	\$80,358
2 Plan members	0	0	72,310	72,310	80,358
3 General property taxes	0	0	83,839	83,839	82,711
4 State insurance turnback and guarantee fund	0	0	0	0	0
5 Other	0	0	0	0	0
6 Total Contributions	<u>0</u>	<u>0</u>	<u>228,459</u>	<u>228,459</u>	<u>243,427</u>
Investment income (loss):					
7 Net increase (decrease) in fair value of investments	0	0	1,288,335	1,288,335	(855,886)
8 Interest and dividends	0	0	596,910	596,910	653,524
9	0	0	1,885,245	1,885,245	(202,362)
10 Less investment expense	0	0	(52,424)	(52,424)	(47,089)
11 Net investment income (loss)	0	0	1,832,821	1,832,821	(249,451)
12 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>2,061,280</u>	<u>2,061,280</u>	<u>(6,024)</u>
DEDUCTIONS:					
13 Benefits paid directly to participants	0	0	2,121,182	(2,121,182)	1,465,997
14 Administrative expenses	0	0	5,162	(5,162)	7,430
15 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>2,126,344</u>	<u>(2,126,344)</u>	<u>1,473,427</u>
16 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>(65,064)</u>	<u>(65,064)</u>	<u>(1,479,451)</u>
17 NET ASSETS HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>87,108,371</u>	<u>87,108,371</u>	<u>78,015,963</u>
18 NET ASSETS HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$87,043,307</u>	<u>\$87,043,307</u>	<u>\$76,536,512</u>

Note: The 2003 Beginning Net Assets reported is the December 31, 2002 audited amount.

City of Little Rock, Arkansas
Monthly Financial Report
Municipal Judge Retirement Fund
For the Period Ended March 31, 2004
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar. 31, 2003 Actual</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$12,404	\$12,404	\$0
2 Plan members	0	0	0	0	0
3 General property taxes	0	0	0	0	0
4 State insurance turnback and guarantee fund	0	0	0	0	0
5 Other	0	0	4,491	4,491	4,484
6 Total Contributions	<u>0</u>	<u>0</u>	<u>16,894</u>	<u>16,894</u>	<u>4,484</u>
Investment income (loss)					
7 Net increase (decrease) in fair value of investments	0	0	(6,025)	(6,025)	(3,156)
8 Interest and dividends	0	0	13	13	1,171
9	<u>0</u>	<u>0</u>	<u>(6,013)</u>	<u>(6,013)</u>	<u>(1,984)</u>
10 Less investment expense	0	0	0	0	0
11 Net investment income (loss)	<u>0</u>	<u>0</u>	<u>(6,013)</u>	<u>(6,013)</u>	<u>(1,984)</u>
12 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>10,882</u>	<u>10,882</u>	<u>2,499</u>
DEDUCTIONS:					
13 Benefits paid directly to participants	0	0	23,783	(23,783)	18,262
14 Administrative expenses	0	0	0	0	0
15 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>23,783</u>	<u>(23,783)</u>	<u>18,262</u>
16 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>(12,902)</u>	<u>(12,902)</u>	<u>(15,762)</u>
17 NET ASSETS HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>608,876</u>	<u>608,876</u>	<u>627,016</u>
18 NET ASSETS HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$595,974</u>	<u>\$595,974</u>	<u>\$611,254</u>

Note: The 2003 Beginning Net Assets reported is the December 31, 2002 audited amount.

City of Little Rock, Arkansas
Monthly Financial Report
Non-Uniform Defined Benefit Fund
For the Period Ended March 31, 2004
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar. 31, 2003 Actual</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$0	\$0	\$0
2 Plan members	0	0	0	0	0
3 General property taxes	0	0	0	0	0
4 State insurance turnback and guarantee fund	0	0	0	0	0
5 Other	0	0	0	0	0
6 Total Contributions	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Investment income (loss):					
7 Net increase (decrease) in fair value of investments	0	0	234,902	234,902	(175,771)
8 Interest and dividends	0	0	54,776	54,776	40,950
9	<u>0</u>	<u>0</u>	<u>289,678</u>	<u>289,678</u>	<u>(134,821)</u>
10 Less investment expense	0	0	0	0	0
11 Net investment income (loss)	0	0	289,678	289,678	(134,821)
12 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>289,678</u>	<u>289,678</u>	<u>(134,821)</u>
DEDUCTIONS:					
13 Benefits paid directly to participants	0	0	324,756	(324,756)	310,999
14 Administrative expenses	0	0	5,618	(5,618)	5,363
15 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>330,374</u>	<u>(330,374)</u>	<u>316,363</u>
16 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>(40,696)</u>	<u>(40,696)</u>	<u>(451,184)</u>
17 NET ASSETS HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>8,375,189</u>	<u>8,375,189</u>	<u>7,417,924</u>
18 NET ASSETS HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$8,334,492</u>	<u>\$8,334,492</u>	<u>\$6,966,739</u>

Note: The 2003 Beginning Net Assets reported is the December 31, 2002 audited amount.

City of Little Rock, Arkansas
Monthly Financial Report
Non-Uniform Defined Contribution Fund
For the Period Ended March 31, 2004
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar. 31, 2003 Actual</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$273,732	\$273,732	\$272,400
2 Plan members	0	0	252,873	252,873	255,983
3 General property taxes	0	0	0	0	0
4 State insurance turnback and guarantee fund	0	0	0	0	0
5 Other	0	0	0	0	0
6 Total Contributions	<u>0</u>	<u>0</u>	<u>526,604</u>	<u>526,604</u>	<u>528,384</u>
Investment income (loss):					
7 Net increase (decrease) in fair value of investments	0	0	690,056	690,056	(470,652)
8 Interest and dividends	0	0	182,564	182,564	135,693
9	0	0	872,620	872,620	(334,959)
10 Less investment expense	0	0	0	0	0
11 Net investment income (loss)	0	0	872,620	872,620	(334,959)
12 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>1,399,224</u>	<u>1,399,224</u>	<u>193,425</u>
DEDUCTIONS:					
13 Benefits paid directly to participants	0	0	31,955	(31,955)	399,192
14 Administrative expenses	0	0	21,130	(21,130)	20,190
15 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>53,085</u>	<u>(53,085)</u>	<u>419,382</u>
16 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>1,346,139</u>	<u>1,346,139</u>	<u>(225,957)</u>
17 NET ASSETS HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>25,845,909</u>	<u>25,845,909</u>	<u>20,855,169</u>
18 NET ASSETS HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$27,192,048</u>	<u>\$27,192,048</u>	<u>\$20,629,212</u>

Note: The 2003 Beginning Net Assets reported is the December 31, 2002 audited amount.

City of Little Rock, Arkansas
Monthly Financial Report
401 (a) Pension Fund
For the Period Ended March 31, 2004
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar. 31, 2003 Actual</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$158,208	\$158,208	\$0
2 Plan members	0	0	55,703	55,703	0
3 General property taxes	0	0	0	0	0
4 State insurance turnback and guarantee fund	0	0	0	0	0
5 Other	0	0	0	0	0
6 Total Contributions	<u>0</u>	<u>0</u>	<u>213,911</u>	<u>213,911</u>	<u>0</u>
Investment income (loss):					
7 Net increase (decrease) in fair value of investments	0	0	32,782	32,782	0
8 Interest and dividends	0	0	23,793	23,793	0
9	0	0	56,575	56,575	0
10 Less investment expense	0	0	0	0	0
11 Net investment income (loss)	0	0	56,575	56,575	0
12 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>270,487</u>	<u>270,487</u>	<u>0</u>
DEDUCTIONS:					
13 Benefits paid directly to participants	0	0	8,400	(8,400)	0
14 Administrative expenses	0	0	0	0	0
15 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>8,400</u>	<u>(8,400)</u>	<u>0</u>
16 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>262,087</u>	<u>262,087</u>	<u>0</u>
17 NET ASSETS HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>2,273,669</u>	<u>2,273,669</u>	<u>1,701,924</u>
18 NET ASSETS HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$2,535,756</u>	<u>\$2,535,756</u>	<u>\$1,701,924</u>

Note: The 2003 Beginning Net Assets reported is the December 31, 2002 audited amount.

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of May 11, 2004.

City of Little Rock, Arkansas
Monthly Financial Report
Definitions
For the Period Ended March 31, 2004
(Unaudited)

Accrual Basis of Accounting means a Basis of Accounting that recognizes the financial effect of transactions, events and interfund activities when they occur, regardless of the timing of related cash flows.

Revenue(s) means: (1) Increases in the net current assets of a Governmental Fund Type from other than expenditure refunds and residual equity transfers, but does not include any general long-term debt proceeds and operating transfers in - which are classified as "other financing sources" -- unless these constitute a reservation of fund balances for encumbrances carried forward from the prior year and the expenditure for which the fund balance was created has also been carried forward; or (2) Increases in the net total assets of a Proprietary Fund Type from other than expense refunds, capital contributions and residual equity transfers, but does not include operating transfer in which are classified separately from revenues unless these constitute a reservation of fund balances for encumbrances carried forward from the prior year and the expense for which the fund balance was created has also been carried forward.

Expenditures means decreases in net financial resources under the current financial resources measurement focus, and pertains to payment of normal operating payments and encumbrances. Expenditures are measured in governmental fund accounting.

Expenses mean the cost of doing business in a proprietary organization, and can be either outflows or the using up of assets - cost expiration - such as the depreciation of fixed assets.

Fund Balance means the difference between assets and liabilities reported in the governmental fund. The Fund Balance is the excess of revenue or expenditures that has accumulated since the inception of the fund.

Note: The financials reports for all funds are prepared using the accrual basis of accounting.

Accounts Payable, Bonds Payable and Other Payables
For the Period Ended March 31, 2004

<u>Fund</u>	<u>Accounts Payable</u>	<u>Wages Payable</u>	<u>Other Payables</u>	<u>Deferred Revenues</u>	<u>Revenue Bonds Payable</u>	<u>Total Payables Total</u>	<u>Encumbrances</u>
General	1,313,635	709,560	8,847,206	15,694,664		26,565,066	6,106,947
General - Special Projects		169	27,313			27,482	107,238
Street	(1,650)	445,874	323,748	3,227,945		3,995,916	184,929
Street - Special Projects	2,609		(3,330)			(721)	0
Seized Money						0	62,173
Special Projects	18,048	716				18,765	110,278
Economic Development						0	0
Infrastructure						0	27,269
Grants	761	1,827		1,533,211		1,535,799	1,079,881
911						0	0
CDBG	35,496					35,496	474,749
HIPP	8,407					8,407	0
NHSP	10,161					10,161	140,779
Welfare to Work						0	0
FY02 Capital						0	0
FY03 Capital						0	153,853
FY04 Capital						0	27,107
1988 Capital Improvement						0	50,145
1995 Capital Improvement						0	107,063
1998 Capital Improvement - Infrastructure						0	144,210
1998 Capital Improvement - Parks & Recreation	237					237	2,268
Junior Lien Bonds						0	0
1999 Capital Improvement - Library						0	0
Issuance and Reserve Fund	6,543					6,543	4,108
Fire Department Improvement Fund						0	1,346,600
Police Department Improvement Fund						0	116,923
Police, Fire, and Emergency Improvement Fund						0	0
Street Improvement Fund	33,398					33,398	1,047,581
Drainage Improvement Fund						0	327,920
Parks and Recreational Improvement (Parks) Fund						0	0
Parks and Recreational Improvement (Zoo) Fund	2,670					2,670	36,428
School Area Pedestrian Safety Improvement Fund						0	92,979
Animal Services Improvement Bonds Fund						0	0
Robinson & Statehouse Conventions Centers						0	0
1997 Capital Improvement Debt Service						0	0
911 Bond Debt Service						0	0
1998 Infrastructure Debt Service						0	0
1998 Library Improvement Debt Service						0	0
2001 Refunding Bond Debt Service						0	0
2002 CIP Jr. Lien Bonds						0	0
2004 Improvement Bonds Debt Service Fund				2,226,169		2,226,169	0
Fleet	230,311		146,483	7,346,357		7,346,357	0
Impound	72,837	39	35,217			376,794	7,709
Waste Disposal	83,184		4,184,099			108,093	241
Waste Disposal Bond Proceeds Fund			(15,918)		25,060,000	29,327,282	2,726
Waste Disposal Debt Service Fund			178,246			(15,918)	0
Rivermarket	9,941		19,252			178,246	0
Rivermarket Garage Operating Fund			2,197			29,193	23,265
Rivermarket Garage Bond Proceeds Fund						0	0
Rivermarket Garage Debt Service Fund					11,855,000	2,197	0
Recreation Services					14,825,000	11,855,000	0
Zoo	69,428	1,053	184,134			14,825,000	0
Zoo Special Projects Fund	1,860					254,615	12,995
War Memorial Fitness Center	8,926		65,754			1,860	735
Concessions	490		2,609			74,680	549
Golf	14,390		318,544			3,099	0
Police Pension	406,155	64,967				332,934	28,295
Fire Pension	17,079					406,155	0
Municipal Judge Retirement						82,046	0
Non-Uniform Defined Benefit						0	0
Non-Uniform Defined Contribution						0	0
401 (a) Pensions						0	0
Totals	2,344,914	1,224,205	14,315,554	30,028,346	51,740,000	99,653,019	11,827,941

SUMMARY OF BOND INDEBTEDNESS
For the month ended March 31, 2004

GENERAL OBLIGATION DEBT	TRUSTEE	ORIGINAL AMOUNT	MATURITY DATE	INTEREST RATE	PRINCIPAL BALANCE AT 12/31/03	BONDS ISSUED	PRINCIPAL PAID IN 2004	BONDS RETIRED 2004	PRINCIPAL BALANCE AT 03/31/04	INTEREST PAID IN 2004
2001 Limited Tax General Obligation Refunding	Metropolitan Bank	\$20,635,000	4/1/2005	3.20%-4.00%	\$7,305,000				\$7,305,000	
2004 Limited Tax Capital Improvement	Regions Bank (Paying Agent & Registrar)	\$70,635,000	4/1/2019	3.75%-4.00%	\$0		\$0	\$0	\$70,635,000	
1998A Street & Drainage Bonds	Metropolitan Bank	19,000,000	10/1/2019	3.85%-5.00%	16,385,000		0	0	16,385,000	
1999 Library Refunding Bonds-Series B	Metropolitan Bank	9,175,000	3/1/2011	4.20%-4.95%	2,795,000		545,000	0	2,250,000	65,510.00
2002 Library Improvement Bonds	Metropolitan Bank	9,500,000	3/1/2013	3.50% - 4.375%	8,990,000	0	530,000	0	8,460,000	184,285.00
2002 Junior Lien Revenue Bonds	Metropolitan Bank	3,630,000	10/1/2018	3.50%-4.65%	3,490,000	0	0	0	3,490,000	
REVENUE BONDS										
1998A Parks and Recreation Bonds	Metropolitan Bank	16,405,000	1/1/2023	5.70%-5.80%	15,255,000		430,000	0	14,825,000	437,527.50
2002 Waste Disposal Revenue Bonds	Metropolitan Bank	27,330,000	5/1/2016	3.00% - 5.00%	25,060,000	0	0	0	25,060,000	
2003 Capital Improvement and Refunding- Parking Projects	Metropolitan Bank	11,855,000	7/1/2028	1.50% - 5.30%	11,855,000	0	0	0	11,855,000	282,308.75
TEMPORARY NOTE										
1st 2002 Temporary Note	Metropolitan National Bank	1,270,000	12/1/2006	3.08%	780,188	0	0	0	780,188	
2nd 2002 Temporary Note	Bank of America	4,370,000	9/25/2007	3.85%	3,560,757	0	0	0	3,560,757	
3rd 2003 Temporary Note	Bank of America	4,250,000	6/18/2008	2.95%	4,250,000	0	0	0	4,250,000	
Grand Total		\$198,055,000			\$99,725,945	\$70,635,000	\$1,505,000	\$0	\$168,855,945	969,631.25