

Little Rock Capital Improvement 1998A Bonds (Parks/Rec)

<u>Debt Service Reserve</u>	<u>Market Value</u>	<u>Cost Basis</u>	<u>Yield-to-Maturity</u>
<u>Government Securities</u>			
U.S. Treasury Note \$1,250,000 3.25% Due 05/31/04	\$1,279,883	\$1,250,249	3.24%
<u>Cash Equivalents</u>			<u>Current Yield</u>
Federated Fund #68	\$27,718	\$27,718	1.15%
Treasury Obligations Fund			
Total	\$1,307,601	\$1,277,967	
<u>Operation & Maintenance</u>			
<u>Cash Equivalents</u>			<u>Current Yield</u>
Federated Fund #68	\$501,063	\$501,063	1.15%
Treasury Obligations Fund			
Total	\$501,063	\$501,063	
<u>Construction</u>			
<u>Cash Equivalents</u>			<u>Current Yield</u>
Federated Fund #68	\$646,788	\$646,788	1.15%
Treasury Obligations			
Gold Treasury Obligation Fund	\$387,282	\$387,282	1.12%
Total	\$1,034,070	\$1,034,070	
GRAND TOTAL	\$2,842,734	\$2,813,100	

1998 Street and Drainage Revenue Bonds Series A - The \$19,000,000 of bonds were issued for the purpose of acquiring, constructing, and equipping, renovating, expanding, and refurbishing certain street, sidewalk, curb, gutter, drainage, and other related infrastructure improvements of the City, including payment of a portion of the interest on the Series 1998A Bonds during the construction period. The Series 1998A Bonds are special obligations of the City, payable solely from revenues received by the city from all franchise fees charged to public utilities for the privilege of using the city streets and right-of-way and from funds pledged under the bond indenture. These bonds are subject to redemption in part by sinking fund installments due annually on October 1. Bonds maturing on or after October 1, 2009 are subject to optional redemption at the direction of the City beginning October 1, 2008. Extraordinary redemption may occur in the event that excess proceeds exist.

City of Little Rock
1998 Infrastructure Revenue Bond Issue
Original Issue \$19,000,000

The annual debt service is paid from a transfer from the General Fund and interest earnings in the Debt Service Fund. Franchise Fees are pledged to repay the debt.

Year	Principal	Interest	Total	Balance
2003	\$695,000	\$802,723	\$1,497,723	\$17,080,000
2004	\$720,000	\$774,228	\$1,494,228	\$16,385,000
2005	\$750,000	\$743,988	\$1,493,988	\$15,665,000
2006	\$785,000	\$712,113	\$1,497,113	\$14,915,000
2007	\$820,000	\$677,965	\$1,497,965	\$14,130,000
2008	\$855,000	\$641,885	\$1,496,885	\$13,310,000
2009	\$890,000	\$603,838	\$1,493,838	\$12,455,000
2010	\$930,000	\$564,233	\$1,494,233	\$11,565,000
2011	\$975,000	\$521,918	\$1,496,918	\$10,635,000
2012	\$1,020,000	\$476,580	\$1,496,580	\$9,660,000
2013	\$1,065,000	\$428,640	\$1,493,640	\$8,640,000
2014	\$1,120,000	\$376,455	\$1,496,455	\$7,575,000
2015	\$1,175,000	\$321,575	\$1,496,575	\$6,455,000
2016	\$1,230,000	\$264,000	\$1,494,000	\$5,280,000
2017	\$1,295,000	\$202,500	\$1,497,500	\$4,050,000
2018	\$1,360,000	\$137,750	\$1,497,750	\$2,755,000
2019	\$1,395,000	\$69,750	\$1,464,750	\$1,395,000
				\$0
	\$17,080,000	\$8,320,141	\$25,400,141	

1998 Infrastructure Revenue Bond **As of March 31, 2003**

<u>Debt Service-Principal/Interest</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>
Beginning Balance	\$0	\$1,036,756	\$187,352	\$347	\$52	\$20
<u>Revenue</u>						
Bond Proceeds	1,029,653	0	0	0	0	0
Interest Income	7,656	32,519	4,314	205	88	0
Transfers In-Debt Service Reserve	0	0	112,746	51,561	183,509	22,595
Transfers In-City's General Fund	0	0	1,191,730	1,445,158	1,312,844	378,867
Total Revenue	1,307,309	32,519	1,308,790	1,496,924	1,496,441	401,462
<u>Expenses</u>						
Principal	0	0	615,000	640,000	665,000	0
Interest	0	877,973	877,973	854,603	829,323	0
Bank Fees	553	3,950	2,822	2,616	2,150	0
Total Expenses	553	881,923	1,495,795	1,497,219	1,496,473	0
Ending Cash Balance	<u>1,036,756</u>	<u>187,352</u>	<u>347</u>	<u>52</u>	<u>20</u>	<u>401,482</u>
<u>One Year Debt Service Reserve</u>						
Beginning Balance	0	1,518,298	1,579,007	1,553,419	1,603,122	1,492,086
<u>Revenue</u>						
Bond Proceeds	1,497,965	0	0	0	0	0
Interest Income	11,138	73,367	87,903	101,452	73,444	561
Total Revenue	1,509,103	73,367	87,903	101,452	73,444	561
<u>Expenses</u>						
Transfers Out-Debt Service	0	0	112,746	51,561	183,509	22,595
Bank Fees	805	2,658	745	188	971	160
Total Expenses	805	2,658	113,491	51,749	184,480	22,755
Ending Cash Balance	<u>\$1,508,298</u>	<u>\$1,579,007</u>	<u>\$1,553,419</u>	<u>\$1,603,122</u>	<u>\$1,492,086</u>	<u>\$1,469,892</u>

Little Rock Capital Improvement 1998A Bonds (Infrastructure)

<u>Debt Service Reserve</u>			
<u>Government Securities</u>			
U.S. Treasury Note \$1,300,000 3.375% Due 04/30/04	<u>Market Value</u> \$1,330,671	<u>Cost Basis</u> \$1,303,614	<u>Yield-to-Maturity</u> 3.23%
<u>Cash Equivalents</u>			
Federated Fund #68 Treasury Obligations Fund	\$166,278	\$166,278	<u>Current Yield</u> 1.15%
Total	\$1,496,949	\$1,469,892	
<u>Construction</u>			
<u>Certificates of Deposit</u>			
\$1,000,000 1.26% Due 09/30/03	\$1,000,000	\$1,000,000	<u>Yield-to-Maturity</u> 1.26%
\$1,000,000 1.26% Due 12/26/03	\$1,000,000	\$1,000,000	<u>Current Yield</u> 1.26%
<u>Cash Equivalents</u>			
Gold Treasury Obligation Federated Fund #68 Treasury Obligations Fund	\$2,060,387 \$337,863	\$2,060,387 \$337,863	1.12% 1.15%
Total	\$4,398,250	\$4,398,250	
GRAND TOTAL	\$5,895,199	\$5,868,142	

Capital Improvement Junior Lien Revenue Bonds – Series 2002 – The Series 2002 Bonds are not general obligations of the City but are special obligations secured solely by a pledge of the revenues derived by the City from all franchise fees collected from public utilities for the privilege of using the streets, highways and other public places in the City. The Series 2002 Bonds are subject to extraordinary redemption from proceeds of the Series 2002 Bonds not needed for the purposes intended. The Series 2002 Bonds are subject to optional redemption on and after October 1, 2012. The Trustee shall give at least thirty (30) days' notice of redemption and shall redeem Series 2002 Bonds in inverse order of maturity in such manner as the Trustee may determine.

City of Little Rock
2002 Capital Improvement Junior Lien Revenue Bonds
Original Issue \$3,630,000

The annual debt service is paid from a transfer from the General Fund and interest earnings in the Debt Service Fund. Franchise Fees are pledged to repay the debt.
The cash balance of \$721,738 is part of the Pooled Cash Account.

Year	Principal	Interest	Total	Balance
				\$3,630,000
2003	\$140,000	\$171,030	\$311,030	\$3,490,000
2004	\$180,000	\$141,697	\$321,697	\$3,310,000
2005	\$185,000	\$135,397	\$320,397	\$3,125,000
2006	\$190,000	\$128,922	\$318,922	\$2,935,000
2007	\$195,000	\$122,272	\$317,272	\$2,740,000
2008	\$200,000	\$115,447	\$315,447	\$2,540,000
2009	\$210,000	\$108,447	\$318,447	\$2,330,000
2010	\$215,000	\$100,048	\$315,048	\$2,115,000
2011	\$225,000	\$91,448	\$316,448	\$1,890,000
2012	\$235,000	\$82,448	\$317,448	\$1,655,000
2013	\$245,000	\$73,048	\$318,048	\$1,410,000
2014	\$255,000	\$62,880	\$317,880	\$1,155,000
2015	\$270,000	\$52,043	\$322,043	\$885,000
2016	\$280,000	\$40,298	\$320,298	\$605,000
2017	\$295,000	\$27,838	\$322,838	\$310,000
2018	\$310,000	\$14,415	\$324,415	\$0
	\$3,630,000	\$1,467,678	\$5,097,678	

1999 Library Improvement and Refunding Bonds - Series A & B - The bonds were issued in two series. The *Series A* bonds, \$825,000, were issued for the refunding of the City's Library Construction and Improvement Bonds dated March 1, 1994. The *Series B* bonds, \$9,175,000, were issued to finance the cost of acquiring, constructing, and equipping capital improvements to the public city libraries (the "Improvements") operated by the City and the Central Arkansas Library System. The Series 1999 Bonds will be limited tax obligations of the City, payable solely from a special tax levied upon all taxable real and personal property located within the City ("Library Tax"). The City has levied the Library Tax at a rate of 1.9 mills for collection of which will be available to pay debt service on the Series 1999 Bonds. The City will levy the Library Tax for collection in 2000 at the rate of 1.0 mill and has covenanted that the Library Tax will be levied and collected annually thereafter until all of the outstanding Series 1999 bonds and any parity bonds together with interest thereon and related costs and fees have been paid in full. The Series 1999 Bonds are part of an authorized issue not to exceed \$19,500,000 approved by voters of the City at the November 3, 1998 general election.

2002 Library Improvement Bonds - The proceeds of the Series 2002 bonds, together with investment earnings thereon, will be used to finance the cost of acquiring, constructing and equipping capital improvements to the public city libraries and to pay the costs of issuance. The Series 2002 Bonds will be limited tax obligations of the City, payable solely from a special tax levied upon all taxable real and personal property located within the City (“Library Tax”) and the pro rata portion of the proceeds of a Sales and Use Tax pursuant to Act 1492 of 1999 (the “Debt Service Supplement”). The City first levied the Library Tax at a rate of 1.0 mills for collection in 1999 and continuously in each year thereafter, the collection of which will be available to pay debt service on the Series 2002 Bonds, of which will be available to pay debt service on the Series 1999 Bonds. The City will levy the Library Tax for collection in 2000 at the rate of 1.0 mill and has covenanted that the Library Tax will be levied and collected annually thereafter until all of the outstanding Series 1999 bonds and any parity bonds together with interest thereon and related costs and fees have been paid in full. The Series 2002 Bonds are part of an authorized issue of not to exceed \$19,500,000 approved by voters of the City at the November 3, 1998 general election.

City of Little Rock

Library Improvement Bonds-1999 and 2002 Series

Original Issues- 1999 -\$9,175,000 2002-\$9,500,000

The annual debt service is paid for from a 1.0 Mill Library Property Tax

Library Improvement & Refunding Bonds Series 1999				Library Improvement Bonds Series 2002				
Year	Principal	Interest	Total	Balance \$4,000,000	Principal	Interest	Total	Balance \$9,500,000
*2003	\$1,205,000	\$176,035	\$1,381,035	\$2,795,000	*\$510,000	\$377,495	\$887,495	\$8,990,000
2004	\$545,000	\$118,757	\$663,757	\$2,250,000	\$530,000	\$359,295	\$889,295	\$8,460,000
2005	\$570,000	\$93,385	\$663,385	\$1,680,000	\$550,000	\$340,395	\$890,395	\$7,910,000
2006	\$595,000	\$66,292	\$661,292	\$1,085,000	\$570,000	\$320,795	\$890,795	\$7,340,000
2007	\$625,000	\$37,310	\$662,310	\$460,000	\$590,000	\$299,020	\$889,020	\$6,750,000
2008	\$460,000	\$11,155	\$471,155	\$0	\$610,000	\$275,020	\$885,020	\$6,140,000
2009					\$840,000	\$245,600	\$1,085,600	\$5,300,000
2010					\$1,380,000	\$199,400	\$1,579,400	\$3,920,000
2011					\$1,440,000	\$139,460	\$1,579,460	\$2,480,000
2012					\$1,500,000	\$75,687	\$1,575,687	\$980,000
2013					\$980,000	\$21,438	\$1,001,438	\$0
	\$4,000,000	\$502,934	\$4,502,934		\$9,500,000	\$2,653,605	\$12,153,605	

Year	Principal	Interest	Combined Total	Balance
*2003	\$1,715,000	\$553,530	\$2,268,530	\$13,500,000
2004	\$1,075,000	\$478,052	\$1,553,052	\$11,785,000
2005	\$1,120,000	\$433,780	\$1,553,780	\$10,710,000
2006	\$1,165,000	\$387,087	\$1,552,087	\$9,590,000
2007	\$1,215,000	\$336,330	\$1,551,330	\$8,425,000
2008	\$1,070,000	\$286,175	\$1,356,175	\$7,210,000
2009	\$840,000	\$245,600	\$1,085,600	\$6,140,000
2010	\$1,380,000	\$199,400	\$1,579,400	\$5,300,000
2011	\$1,440,000	\$139,460	\$1,579,460	\$3,920,000
2012	\$1,500,000	\$75,687	\$1,575,687	\$2,480,000
2013	\$980,000	\$21,438	\$1,001,438	\$980,000
				\$0

\$13,500,000 \$3,156,539 \$16,656,539

*Indicates principal payment has already been made for 2003.

1999B Central Arkansas Library Bonds

<u>Debt Service Fund</u>	<u>Market Value</u>	<u>Cost Basis</u>	<u>Current Yield</u>
<u>Cash Equivalents</u>			
Federated Fund #68	\$121,908	\$121,908	1.15%
Treasury Obligations Fund			
Total	\$121,908	\$121,908	

2002 Central Arkansas Library Bonds

<u>Construction Fund</u>	<u>Market Value</u>	<u>Cost Basis</u>	<u>Current Yield</u>
<u>Cash Equivalents</u>			
Federated Fund #68	\$1,500,000	\$1,500,000	1.15%
Treasury Obligations Fund			
Gold Treasury Obligation	\$440,096	\$440,096	1.12%
<u>Government Securities</u>			<u>Yield-to-Maturity</u>
FNMA \$1,500,000 4.625%	\$1,503,928	\$1,527,615	2.93%
Due 05/15/03			
FNMA \$1,500,000 4.00%	\$1,513,525	\$1,517,811	3.10%
Due 08/15/03			
FHLMC \$1,500,000 3.25%	\$1,522,071	\$1,492,020	3.56%
Due 01/15/04			
FHLB \$400,000 3.75%	\$409,611	\$400,364	3.70%
Due 04/15/04			
FHLMC \$1,500,000 3.00%	\$1,528,410	\$1,531,215	1.41%
Due 07/15/04			
Total	\$8,417,641	\$8,409,121	

GLOSSARY

GLOSSARY

ACCRUAL BASIS OF ACCOUNTING

A basis of Accounting that recognizes the financial effect of transactions, events, and interfund activities when they occur, regardless of the timing of related cash flow.

AIR RIGHTS LEASE

Reimbursement from Doubletree Hotel and MEMS Ambulance service for use of city radio system.

AMUSEMENT PARK LEASE

Share of revenue from train rides at Civitan House at the Little Rock Zoo.

CAPITAL OUTLAY

The portion of the annual operating budget that appropriates funds for the purchase of items often separated from regular operating items such as personal, supplies and maintenance and contractual. The capital budget includes funds for purchases such as furniture, vehicles, machinery, building improvements, DP equipment and special tools, which are usually distinguished from operating items according to their value and projected useful life.

CONTINGENCY RESERVE

A budgetary reserve set-aside for emergencies or unforeseen expenditures not otherwise budgeted for in the basic budget.

CONTRACTUAL SERVICES

Goods and services acquired under contract that the city receives from an outside company. Professional services, utilities, rentals, and insurance are examples of contractual services.

COURT FEES

Charge for use of criminal, environment, or traffic courts based on space, time and personnel involved.

DOG LICENSES

Licenses issued by animal control to dog owners residing within the City Limits.

EXPENDITURES

Decreases in net financial resources under the current financial resources measurement focus, and pertains to payment of normal operating payments and encumbrances. Expenditures are measured in governmental accounting.

EXPENSES

The cost of doing business in a proprietary organization, and can be either outflows or the using up of assets – cost expiration such as the depreciation of fixed assets.

FUND BALANCE

The difference between assets and liabilities reported in the governmental fund. The Fund Balance is the excess of revenue or expenditures that has accumulated since the incepting of the fund.

GAIN/LOSS SALE OF FIXED ASSETS

Proceeds from sale of city owned property such as vehicles, landfill equipment, etc.

GENERAL & ADMINISTRATIVE COST

Cost associated with the administrative services of City Services.

GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (GAAP)

The conventions, rules and procedures that serve as the norm for the fair presentation of financial statements. Cash basis and income tax basis are not considered to be in accordance with GAAP.

GOVERNMENT FUND TYPE

Funds generally used to account for tax-supported activities. There are five different types of government funds:

The General Fund; Special Revenue Funds; Debt Service Funds; Capital Project Funds; and, Trust Fund.

GRANT

Contribution by one government unit or funding sources to another unit. The contribution is usually made to aid in a part of a specified function, but is sometimes also for general purposes.

GRANT MATCH

City cost of in-kind services required to match Federal and State grant and programs.

IMPOUND LOT FEES

Charges for release from impound lot of vehicles that have been abandoned on street, towed from illegal parking zones, or seized after violation of vehicular laws.

INMATE HOUSING

Funds collected from Pulaski County for housing prisoners before new county jail was completed.

INSUR COST REFUND-EXT AGENCIES

Reimbursements for liability insurance

INVESTMENT

Securities purchased and held for the production of revenues in the form of interest, dividends or base payments..

LOADING ZONE FEES

Fee for downtown businesses to have zones for easy access. Fee is currently \$400 per 22 linear feet of metered space.

MAINTENANCE

Maintenance encompasses a variety of materials and services for land and equipment of a permanent or semi-permanent nature for the maintenance, renewal, replacement, repair, minor renovation, etc., associated with existing structures, land, streets, alleys, bridges, storm drains or parts for equipment.

MODIFIED ACCRUAL BASIS OF ACCOUNTING

A basis of Accounting according to which (1) revenues are recognized in the accounting period in which they become available and measurable and (2) expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable, except for unmatured interest on general long-term debt and certain similar accrued obligations, which should be recognized when due.

OPERATING RESERVE

A budgetary reserve set-aside to provide for future needs or to meet unknown obligations.

OTHER REIMBURSEMENTS (CIVIL DEFENSE)

Funds received from Civil Defense, Pulaski County 911 Maintenance, Pension Fund, Bond administration reimbursements, GIS Analysis, Project management, and PIT accountant salary.

PERSONAL SERVICE

All cost associated with providing personnel for an agency or program including salaries, wages, FICA, retirements contributions, health, dental, life, disability, unemployment insurance and Workers' Compensation.

POLICE REPORTS

Fee charged for citizens to obtain reports and responses by fire department to alarms caused by faulty systems.

PROPRIETARY FUND TYPE

Funds that focus on the determination of operating income, changes in net assets – or cost recovery – financial position, and cash flows. There are two different types of proprietary funds: Enterprise Funds; and, Internal Service Funds.

REAL ESTATE SALE

Proceeds from sale of city owned real estate.

RECYCLING

Share of proceeds from sale of newspaper, metal, and glass collected by private company from sanitation routes.

RETAINED EARNINGS

The excess of revenue or expenditures that has accumulated since the inception of a Proprietary Fund.

REVENUE(S)

(1) Increases in the net current assets of a Governmental Fund Type from other than expenditure refunds and residual equity transfers, but does not include any general long-term debt proceeds and operating transfers in – which are classified as “other financing sources” – unless these constitute a reservation of fund balances for encumbrances carried forward from the prior year and the expenditures for which the fund balance was created has also been carried forward; or (2) Increases in the net total assets of a Proprietary Fund Type from other than expense refunds, capital contributions and residual equity transfers, but does not include operating transfer in which are classified separately from revenues unless these constitute a reservation of fund balances for encumbrances carried forward from the prior year and the expense for which the fund balance was created has also been carried forward.

REZONING FEES

Planning and zoning charge to rezone a section of property from one class to another. Fee is based on the classification requested and size of property.

STAFF SERVICES - BOND ISSUES

Administrative fee for bond issues for companies such as Jacuzzi and Brandon House.

SUNDRIES

Revenue received from miscellaneous sources.

SUNDRIES CONTRA ACCOUNT

Non sufficient checks received for any fees, fines, and assessments.

SUPPLIES

Supplies are articles that when consumed or used, show a material change in their physical condition. These items generally last less than one year. Examples of supplies are office supplies, clothing, cleaning & janitorial supplies, petroleum products and chemical, medical & laboratory.

TRAFFIC SCHOOL

Tuition and fees from citizens who attend traffic school after driving violations.

TRANSFERS IN (SALARIES)

Salary reimbursements from other funds.

MARCH MONTHLY REPORT

TO: MAYOR AND BOARD OF DIRECTORS

FROM: BRUCE MOORE, CITY MANAGER 

DATE: MAY 1, 2003

SUBJECT: MARCH 2003 SIGNIFICANT VARIANCE REPORT

In accordance with Board's Financial Reporting Ordinance, explanation of variances in the March 2003 Monthly Financial Report of more than 5% of budget and items over \$50,000 are outlined below.

General Fund (Page 1)

Revenues:

License and permits (line 3) – 2003 business licenses are due by January 31st of each year. Collections for the new year are concentrated in December of the previous year and the early months of the current year. Collections are up almost 23% from a year ago, primarily because of more timely payments and a more aggressive collection effort by our staff.

Intergovernmental (line 4) – The Insurance Pension Turnback funds are received in mid summer.

Investment income (line 8) – In response to a FY01 audit comment, an interest allocation method using average daily balance was put in place in September 2002. Interest allocations to the General Fund have decreased.

Miscellaneous (line 9) – The salary reimbursement from 9-1-1 will begin in April.

Transfers in (line 33) – All budgeted transfers have been made.

Expenditures:

General administration (line 11) – Obligations to outside agencies have been encumbered for the year.

District Court - First Division (line 17) – The total vacancy savings to date is \$25,107. Other expenditures have been kept below budget.

Finance (line 20) – FY02 audit expenditures will be paid over the next three months. The vacancy savings is \$10,348.

Housing and Neighborhood Programs (line 29) – Vacancy savings total \$104,743.

Vacancy savings (line 30) – The actual vacancy savings year to date are \$904, 086.

Transfers out (line 34) – All transfers except for restricted reserve transfers have been made.

Street Fund (Page 3)

Revenues:

Charges for services (line 3) – Street repair are revenues that utilities often pay related to street cuts. Increased collection efforts have been put in place to collect street cut billings from prior years.

Transfers in (line 22) – The budgeted transfer of \$717,200 for Street Lights, Parking Meter Enforcement, Anti-Litter, and Administration has already been made.

Expenditures:

Special programs (line 8) – Special program expenditures are reported under Civil Engineering.

Operations administration (line 9) – Expenditures will increase with the start of the Fourche Basin project in late spring.

Storm drainage maintenance (line 11) – Maintenance work is seasonal and will increase with the approach of summer.

Signals (line 15) – Expenditures are expected to increase for project work in late spring and summer.

Transfers out (line 23) – All budgeted transfers have been made.

Fleet Services Fund (Page 27)

Expenses:

Supplies and materials (line 5) – Fuel and auto parts expenses are lower than budgeted. This is partially due to the fuel used to date being purchased at a lower cost than the price used for budgeting. Also, major building maintenance included in the budget is scheduled for later in the year.

Impound Fund (Page 28)

Expenses:

Transfers out (line 19) – All budgeted transfers have been made.

Waste Disposal Fund (Page 29)

Revenue:

Investment income (line 13) – The Waste Disposal Fund is benefiting from interest earned on the Waste Disposal Bond Proceeds Fund and will continue to do so until the bond proceeds are depleted later this year.

Expenses:

Personnel services (line 4) – The total vacancy savings is \$65,050. Part-time employees as well as overtime have been kept to a minimum. Every effort is being made to reduce personnel costs as much as possible.

Supplies and materials (line 5) – Major purchases in bulk for garbage carts, chemicals, rock, and gravel will occur later in the year.

Capital outlay (line 9) – Under accrual accounting these expenditures are recorded as assets. The amount of capital purchases YTD is \$504,504.

Depreciation and amortization (line 10) – Principal payments rather than depreciation and amortization were budgeted for FY03 as the principal payments approximate depreciation expenses for the year.

Transfers out (line 21) – The actual transfer amount represents the required monthly transfers for debt service (to the Waste Disposal Debt Service Fund - page 31) plus the annual transfer to other funds.

River Market Fund (Page 32)**Revenue:**

Charges for services (line 1) – In accordance with bond covenants, initial River Market revenues, as well as other pledged revenues from other funds, are placed in the Recreation Services Fund. River Market revenues through March 31 totaled 68,858.

Transfers in (line 19) – All budgeted transfers have been made.

Zoo Fund (Page 34)**Revenue:**

Charges for services (line 1) – In accordance with bond covenants, initial Zoo revenues, as well as other pledged revenues from other funds, are placed in the Recreation Services Fund. Zoo revenues through March 31 totaled \$302,753.

Transfers in (line 19) – All budgeted transfers have been made.

Expenses:

Personnel services (line 4) – The Zoo Fund has total vacancy savings of \$27,290. Part-time hours will increase as the peak season starts in late spring.

Supplies and materials (line 5) – November thru February are very slow months for the Zoo. Attendance and activities will increase during the summer months. Seasonal events and promotions are scheduled for later in the year.

Golf Fund (Page 36)**Revenue:**

Charges for services (line 1) – In accordance with bond covenants, initial Golf course revenues, as well as other pledged revenues from other funds, are placed in the Recreation Services Fund. Golf course revenues through March 31 totaled \$202,347.

Transfers in (line 19) – All budgeted transfers have been made.

Expenses:

Personnel services (line 4) – The Golf Fund has a total vacancy savings of \$39,260.

War Memorial Fitness Center Fund (Page 37)**Revenue:**

Charges for services (line 1) – In accordance with bond covenants, initial War Memorial Fitness Center revenues, as well as other pledged revenues from other funds, are placed in the Recreation Services Fund. War Memorial Fitness Center revenues through March 31 totaled \$143,102.

Transfer in (line 19) – All budgeted transfers have been made.

Please call if you have any questions.

Attachments

City of Little Rock, Arkansas
Monthly Financial Report
General Fund
For the Period Ended March 31, 2003
(Unaudited)

	Revised Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Mar. 31, 2002 Actual
REVENUES:					
1 General property taxes	\$11,827,691	\$2,956,923	\$2,673,679	(\$283,243)	\$69,070
2 Sales taxes	51,934,726	12,983,682	11,825,855	(1,157,827)	13,318,277
3 Licenses and permits	7,826,458	1,956,615	4,565,657	2,609,042	3,700,176
4 Intergovernmental	1,064,509	266,127	0	(266,127)	0
5 Charges for services	2,873,298	718,325	719,416	1,092	554,278
6 Fines and fees	4,010,394	1,002,599	815,976	(186,623)	853,845
7 Utility franchise fees	20,083,127	5,020,782	5,086,386	65,604	7,271,515
8 Investment income	678,452	169,613	82,899	(86,714)	177,701
9 Miscellaneous	1,381,634	345,409	192,512	(152,896)	378,267
10 TOTAL REVENUES	<u>101,680,289</u>	<u>25,420,072</u>	<u>25,962,380</u>	<u>542,308</u>	<u>26,323,129</u>
EXPENDITURES:					
GENERAL GOVERNMENT:					
11 General Administration	12,084,450	3,021,113	7,985,778	(4,964,665)	7,383,401
12 Mayor & Board of Directors	276,490	69,123	59,557	9,566	64,322
13 City Manager	699,072	174,768	163,435	11,333	162,216
14 Community Programs	321,592	80,398	76,846	3,552	76,186
15 City Attorney	1,328,705	332,176	285,295	46,881	299,690
16 Cable TV	126,512	31,628	21,637	9,991	24,220
17 District Court - First Division (Criminal)	1,053,005	263,251	195,721	67,530	193,448
18 District Court - Third Division (Environmental)	439,527	109,882	98,681	11,200	96,218
19 District Court - Second Division (Traffic)	938,216	234,554	192,905	41,649	199,285
20 Finance	2,215,909	553,977	438,859	115,118	477,416
21 Human Resources	1,210,209	302,552	287,643	14,909	240,003
22 Information Technology	2,653,551	663,388	532,808	130,579	623,071
23 Planning and Development	2,090,450	522,613	444,072	78,540	480,919
24 TOTAL GENERAL GOVERNMENT	<u>25,437,688</u>	<u>6,359,422</u>	<u>10,783,238</u>	<u>(4,423,816)</u>	<u>10,320,394</u>
25 PUBLIC WORKS	<u>1,419,902</u>	<u>354,976</u>	<u>314,117</u>	<u>40,859</u>	<u>299,293</u>
26 PARKS & RECREATION	<u>6,088,343</u>	<u>1,522,086</u>	<u>1,292,773</u>	<u>229,313</u>	<u>1,297,597</u>
27 FIRE	<u>23,187,536</u>	<u>5,796,884</u>	<u>4,826,693</u>	<u>970,191</u>	<u>4,779,858</u>
28 POLICE	<u>40,624,997</u>	<u>10,156,249</u>	<u>8,386,239</u>	<u>1,770,010</u>	<u>8,434,683</u>
29 HOUSING & NEIGHBORHOOD PROGRAMS	<u>3,497,327</u>	<u>874,332</u>	<u>681,498</u>	<u>192,834</u>	<u>685,536</u>
30 VACANCY SAVINGS	<u>(4,316,395)</u>	<u>(1,079,099)</u>	<u>0</u>	<u>(1,079,099)</u>	<u>0</u>
31 TOTAL EXPENDITURES	<u>95,939,398</u>	<u>23,984,850</u>	<u>26,284,558</u>	<u>(2,299,708)</u>	<u>25,817,361</u>
32 REVENUES OVER (UNDER) EXPENDITURES	<u>5,740,891</u>	<u>1,435,223</u>	<u>(322,178)</u>	<u>(1,757,401)</u>	<u>505,767</u>
OTHER FINANCING SOURCES/(USES):					
33 TRANSFERS IN	<u>1,058,370</u>	<u>264,593</u>	<u>1,058,370</u>	<u>793,778</u>	<u>1,513,000</u>
34 TRANSFERS OUT	<u>(6,851,874)</u>	<u>(1,712,969)</u>	<u>(6,296,869)</u>	<u>(4,583,901)</u>	<u>(10,426,758)</u>
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)					
35 EXPENDITURES AND OTHER FINANCING USES	<u>(52,613)</u>	<u>(13,153)</u>	<u>(5,560,677)</u>	<u>(5,547,524)</u>	<u>(8,407,991)</u>
36 BEGINNING FUND BALANCE	<u>12,127,705</u>	<u>12,127,705</u>	<u>12,127,705</u>	<u>0</u>	<u>13,477,663</u>
37 ENDING FUND BALANCE (Notes 1 and 2)	<u>\$12,075,092</u>	<u>\$12,114,551</u>	<u>\$6,567,028</u>	<u>(\$5,547,524)</u>	<u>\$5,069,672</u>

Note 1: Fund 105, General Fund Special Projects, is considered part of the General Fund. The March 31, 2003 fund balance for Fund 105 is \$4,607,937.

Note 2: Total encumbrances included in the reported expenditures are \$5,416,404.

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of May 13, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
General Fund Special Projects Fund
For the Period Ended March 31, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar. 31, 2002 Actual</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	0	0	0
3 Miscellaneous	0	0	1,200	1,200	275
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,200</u>	<u>1,200</u>	<u>275</u>

City of Little Rock, Arkansas
Monthly Financial Report
General Fund Special Projects Fund
For the Period Ended March 31, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar. 31, 2002 Actual</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	0	0	0
3 Miscellaneous	0	0	1,200	1,200	275
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,200</u>	<u>1,200</u>	<u>275</u>
EXPENDITURES:					
5 General Government	0	0	322,390	(322,390)	892,446
6 Public Works	0	0	(1,729)	1,729	8,325
7 Parks and Recreation	0	0	118,221	(118,221)	179,148
8 Fire	0	0	0	0	198,000
9 Police	0	0	1,800	(1,800)	0
10 Housing	0	0	18,986	(18,986)	6,133
11 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>459,668</u>	<u>(459,668)</u>	<u>1,284,051</u>
12 REVENUES OVER (UNDER) EXPENDITURES	0	0	(458,468)	(458,468)	(1,283,776)
OTHER FINANCING SOURCES (USES):					
13 Transfers In	0	0	3,579,575	3,579,575	6,005,028
14 Transfers Out	0	0	0	0	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>0</u>	<u>0</u>	<u>3,121,107</u>	<u>3,121,107</u>	<u>4,721,252</u>
16 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>1,486,830</u>	<u>1,486,830</u>	<u>797,698</u>
17 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$4,607,937</u>	<u>\$4,607,937</u>	<u>\$5,518,950</u>

As of March 31, 2003, special project commitments for 103 projects utilizing total fund balance.

City of Little Rock, Arkansas
Monthly Financial Report
Street Fund
For the Period Ended March 31, 2003
(Unaudited)

	Revised Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Mar. 31, 2002 Actual
REVENUES:					
1 General property taxes	\$3,497,766	\$874,442	\$734,321	(\$140,120)	\$17,186
2 Intergovernmental	8,664,631	2,166,158	2,121,948	(44,210)	1,407,950
3 Charges for services	384,811	96,203	223,217	127,014	83,039
4 Investment income	3,100	775	12,914	12,139	3,275
5 Miscellaneous	67,336	16,834	200	(16,634)	2,325
6 TOTAL REVENUES	<u>12,617,644</u>	<u>3,154,411</u>	<u>3,092,600</u>	<u>(61,811)</u>	<u>1,513,774</u>
EXPENDITURES:					
Public Works:					
7 General Administration	535,122	133,781	87,904	45,876	101,455
8 Special Programs	394,541	98,635	0	98,635	91,989
9 Operations Administration	567,339	141,835	91,734	50,101	130,162
10 Street & Drainage Maintenance	3,980,685	995,171	849,860	145,311	826,174
11 Storm Drainage Maintenance	704,541	176,135	110,256	65,879	120,188
12 Work Pool	147,203	36,801	22,375	14,426	28,114
13 Resource Control & Scheduling	310,525	77,631	68,355	9,277	67,727
14 Control Devices	779,931	194,983	167,406	27,577	174,678
15 Signals	876,280	219,070	134,228	84,842	132,176
16 Parking Meters	123,764	30,941	34,754	(3,813)	14,310
17 Civil Engineering	1,323,285	330,821	316,685	14,136	299,742
18 Traffic Engineering	3,102,276	775,569	648,058	127,511	208,218
19 Parking Enforcement	259,490	64,873	53,631	11,242	63,900
20 TOTAL EXPENDITURES	<u>13,104,982</u>	<u>3,276,246</u>	<u>2,585,247</u>	<u>690,999</u>	<u>2,258,832</u>
21 REVENUES OVER (UNDER) EXPENDITURES	(487,338)	(121,835)	507,354	629,188	(745,058)
OTHER FINANCING SOURCES (USES):					
22 Transfers In	717,200	179,300	717,200	537,900	273,700
23 Transfers Out	(466,554)	(116,639)	(466,554)	(349,916)	(635,000)
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)					
24 EXPENDITURES AND OTHER FINANCING USES	(236,692)	(59,173)	758,000	817,173	(1,106,358)
25 BEGINNING FUND BALANCE	<u>1,886,001</u>	<u>1,886,001</u>	<u>1,886,001</u>	<u>0</u>	<u>1,079,263</u>
26 ENDING FUND BALANCE (Note 1)	<u>\$1,649,309</u>	<u>\$1,826,828</u>	<u>\$2,644,001</u>	<u>\$817,173</u>	<u>(\$27,095)</u>

Note: Fund 205, Street Special Projects Fund, is considered part of the Street Fund.
The March 31, 2003 fund balance in Fund 205 is \$493,439.

City of Little Rock, Arkansas
Monthly Financial Report
Street Fund Special Projects Fund
For the Period Ended March 31, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar. 31, 2002 Actual</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	0	0	0
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
EXPENDITURES:					
5 Public Works	0	0	89,175	(89,175)	343,349
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>89,175</u>	<u>(89,175)</u>	<u>343,349</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(89,175)	(89,175)	(343,349)
OTHER FINANCING SOURCES (USES):					
8 Transfers In	0	0	325,000	325,000	1,328,500
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>0</u>	<u>0</u>	<u>235,825</u>	<u>235,825</u>	<u>985,151</u>
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>257,615</u>	<u>257,615</u>	<u>0</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$493,439</u>	<u>\$493,439</u>	<u>\$985,151</u>

As of March 31, 2003, special project commitments for 3 projects utilizing full fund balance.

City of Little Rock, Arkansas
Monthly Financial Report
Seized Money Fund
For the Period Ended March 31, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar. 31, 2002 Actual</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	1,283	1,283	0
3 Miscellaneous	0	0	21,744	21,744	68,905
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>23,027</u>	<u>23,027</u>	<u>68,905</u>
EXPENDITURES:					
5 Police	0	0	76,564	(76,564)	144,680
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>76,564</u>	<u>(76,564)</u>	<u>144,680</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(53,537)	(53,537)	(75,775)
OTHER FINANCING SOURCES (USES):					
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(53,537)	(53,537)	(75,775)
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>441,421</u>	<u>441,421</u>	<u>566,270</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$387,884</u>	<u>\$387,884</u>	<u>\$490,495</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of May 13, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
Special Projects Fund
For the Period Ended March 31, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar. 31, 2002 Actual</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$11,101	\$11,101	\$9,275
2 Charges for services	0	0	82,844	82,844	59,449
3 Fines and fees	0	0	25,020	25,020	9,773
4 Interest income	0	0	8,638	8,638	(27,173)
5 Miscellaneous	0	0	246,030	246,030	183,189
6 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>373,633</u>	<u>373,633</u>	<u>234,512</u>
EXPENDITURES:					
7 General Government	0	0	71,625	(71,625)	507,599
8 Public Works	0	0	120,139	(120,139)	597,317
9 Parks and Recreation	0	0	55,254	(55,254)	237,197
10 Fire	0	0	0	0	7,970
11 Police	0	0	50,610	(50,610)	322,507
12 Housing	0	0	50,234	(50,234)	158,916
13 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>347,861</u>	<u>(347,861)</u>	<u>1,831,506</u>
14 REVENUES OVER (UNDER) EXPENDITURES	0	0	25,773	25,773	(1,596,994)
OTHER FINANCING SOURCES (USES):					
15 Transfers In	0	0	0	0	75,000
16 Transfers Out	0	0	(601,954)	(601,954)	(15,000)
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(576,182)	(576,182)	(1,536,994)
18 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>1,523,666</u>	<u>1,523,666</u>	<u>4,364,791</u>
19 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$947,484</u>	<u>\$947,484</u>	<u>\$2,827,797</u>

Fund balance is comprised of 104 special projects with appropriations totaling \$3,474,280 and 9 special projects with negative balances of \$2,526,796.

City of Little Rock, Arkansas
Monthly Financial Report
Economic Development Fund
For the Period Ended March 31, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar. 31, 2002 Actual</u>
REVENUES:					
1 Property Taxes	\$0	\$0	\$0	\$0	(\$4)
2 Interest Income	0	0	975	975	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>975</u>	<u>975</u>	<u>(4)</u>
EXPENDITURES:					
4 General Government	0	0	0	0	0
5 Housing	0	0	0	0	32
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>32</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	975	975	(36)
OTHER FINANCING SOURCES (USES):					
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	975	975	(36)
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>112,979</u>	<u>112,979</u>	<u>130,509</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$113,954</u>	<u>\$113,954</u>	<u>\$130,473</u>

As of March 31, 2003, special project commitments for 1 project totaled \$28,466. Unallocated funds of \$85,488 are being held in reserve.

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of May 13, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
Infrastructure Fund
For the Period Ended March 31, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar. 31, 2002 Actual</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	18,818	18,818	12,018
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>18,818</u>	<u>18,818</u>	<u>12,018</u>
EXPENDITURES:					
4 Public Works	0	0	117,925	(117,925)	63,408
TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>117,925</u>	<u>(117,925)</u>	<u>63,408</u>
5 REVENUES OVER (UNDER) EXPENDITURES	0	0	(99,107)	(99,107)	(51,390)
OTHER FINANCING SOURCES (USES):					
6 Transfers In	0	0	0	0	0
7 Transfers Out	0	0	0	0	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)	0	0	(99,107)	(99,107)	(51,390)
8 EXPENDITURES AND OTHER FINANCING USES	0	0	(99,107)	(99,107)	(51,390)
9 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>2,184,187</u>	<u>2,184,187</u>	<u>2,214,294</u>
10 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$2,085,081</u>	<u>\$2,085,081</u>	<u>\$2,162,904</u>

As of March 31, 2003, the fund balance has been allocated to six special projects, including an infrastructure reserve in the amount of \$50,682.

City of Little Rock, Arkansas
Monthly Financial Report
Grant Fund
For the Period Ended March 31, 2003
(Unaudited)

	Revised Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Mar. 31, 2002 Actual
REVENUES:					
1 Intergovernmental	\$0	\$0	\$1,623,381	\$1,623,381	\$888,791
2 Charges for Services	0	0	0	0	0
3 Interest income	0	0	9,113	9,113	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,632,494</u>	<u>1,632,494</u>	<u>888,791</u>
EXPENDITURES:					
5 General Government	0	0	(2,572)	2,572	19,366
6 Public Works	0	0	1,150,334	(1,150,334)	1,716,472
7 Parks & Recreation	0	0	65,318	(65,318)	293,494
8 Fire	0	0	1,194	(1,194)	26,263
9 Police	0	0	416,451	(416,451)	412,338
10 Housing	0	0	271,779	(271,779)	2,056
11 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>1,902,503</u>	<u>(1,902,503)</u>	<u>2,469,990</u>
12 REVENUES OVER (UNDER) EXPENDITURES	0	0	(270,009)	(270,009)	(1,581,198)
OTHER FINANCING SOURCES (USES):					
13 Transfers In	0	0	0	0	0
14 Transfers Out	0	0	0	0	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)	0	0	(270,009)	(270,009)	(1,581,198)
15 EXPENDITURES AND OTHER FINANCING USES	0	0	(270,009)	(270,009)	(1,581,198)
16 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>1,726,728</u>	<u>1,726,728</u>	<u>391,011</u>
17 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$1,456,718</u>	<u>\$1,456,718</u>	<u>(\$1,190,187)</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of May 13, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
Emergency 911 Fund
For the Period Ended March 31, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar. 31, 2002 Actual</u>
REVENUES:					
1 Charges for services	\$0	\$0	\$392,187	\$392,187	\$443,514
2 Interest income	0	0	8,381	8,381	4,733
3 Miscellaneous	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>400,568</u>	<u>400,568</u>	<u>448,248</u>
EXPENDITURES:					
5 Police	0	0	536	(536)	46,660
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>536</u>	<u>(536)</u>	<u>46,660</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	400,032	400,032	401,588
OTHER FINANCING SOURCES (USES):					
8 Transfers In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	400,032	400,032	401,588
11 BEGINNING FUND BALANCE	0	0	1,314,786	1,314,786	952,501
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$1,714,818</u>	<u>\$1,714,818</u>	<u>\$1,354,089</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of May 13, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
Community Development Block Grant Fund
For the Period Ended March 31, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar. 31, 2002 Actual</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$808,132	\$808,132	\$557,375
2 Charges for Services	0	0	0	0	1,514
3 Interest income	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>808,132</u>	<u>808,132</u>	<u>558,890</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 Housing	0	0	1,070,049	(1,070,049)	641,186
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>1,070,049</u>	<u>(1,070,049)</u>	<u>641,186</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	(261,916)	(261,916)	(82,297)
OTHER FINANCING SOURCES (USES):					
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(261,916)	(261,916)	(82,297)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>640,673</u>	<u>640,673</u>	<u>591,227</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$378,757</u>	<u>\$378,757</u>	<u>\$508,930</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of May 13, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
HIPP Fund
For the Period Ended March 31, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar. 31, 2002 Actual</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$469,130	\$469,130	\$47,943
2 Charges for Services	0	0	0	0	1,113
3 Interest income	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>469,130</u>	<u>469,130</u>	<u>49,057</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 Housing	0	0	382,009	(382,009)	110,861
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>382,009</u>	<u>(382,009)</u>	<u>110,861</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	87,121	87,121	(61,804)
OTHER FINANCING SOURCES (USES):					
9 Transfers In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	87,121	87,121	(61,804)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>362,264</u>	<u>362,264</u>	<u>351,105</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$449,385</u>	<u>\$449,385</u>	<u>\$289,301</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of May 13, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
NHSP Fund
For the Period Ended March 31, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar. 31, 2002 Actual</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$4,129	\$4,129	\$378
2 Charges for Services	0	0	0	0	0
3 Interest income	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>4,129</u>	<u>4,129</u>	<u>378</u>
EXPENDITURES:					
5 General Government	0	0	0	0	0
6 Housing	0	0	524,345	(524,345)	122,855
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>524,345</u>	<u>(524,345)</u>	<u>122,855</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	(520,216)	(520,216)	(122,477)
OTHER FINANCING SOURCES (USES):					
9 Transfers In	0	0	0	0	0
10 Transfers Out	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(520,216)	(520,216)	(122,477)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>1,193,450</u>	<u>1,193,450</u>	<u>230,965</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$673,233</u>	<u>\$673,233</u>	<u>\$108,488</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of May 13, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
Welfare to Work Fund
For the Period Ended March 31, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar. 31, 2002 Actual</u>
REVENUES:					
1 Intergovernmental	\$0	\$0	\$73,653	\$73,653	\$223,622
2 Charges for Services	0	0	0	0	0
3 Interest income	0	0	0	0	0
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>73,653</u>	<u>73,653</u>	<u>223,622</u>
EXPENDITURES:					
5 General Government	0	0	73,653	(73,653)	260,024
6 Housing	0	0	0	0	0
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>73,653</u>	<u>(73,653)</u>	<u>260,024</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	0	0	(36,402)
OTHER FINANCING SOURCES (USES):					
9 Transfers In	0	0	0	0	0
10 Transfers Out	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	0	0	(36,402)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>(\$36,402)</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of May 13, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
2002 Capital Fund
For the Period Ended March 31, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar. 31, 2002 Actual</u>
REVENUES:					
1 Charges for Services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	10,582	10,582	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>10,582</u>	<u>10,582</u>	<u>0</u>
EXPENDITURES:					
4 General Government	0	0	938,332	(938,332)	1,731,916
5 Public Works	0	0	100,512	(100,512)	41,989
6 Parks and Recreation	0	0	0	0	35,363
7 Fire	0	0	0	0	15,942
8 Police	0	0	48,324	(48,324)	10,268
9 Housing	0	0	87,790	(87,790)	0
10 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>1,174,958</u>	<u>(1,174,958)</u>	<u>1,835,477</u>
11 REVENUES OVER (UNDER) EXPENDITURES	0	0	(1,164,376)	(1,164,376)	(1,835,477)
OTHER FINANCING SOURCES (USES):					
12 Temporary Note Proceeds	0	0	0	0	0
13 Transfers Out	0	0	0	0	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)					
14 EXPENDITURES AND OTHER FINANCING USES	0	0	(1,164,376)	(1,164,376)	(1,835,477)
15 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>1,203,859</u>	<u>1,203,859</u>	<u>0</u>
16 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$39,483</u>	<u>\$39,483</u>	<u>(\$1,835,477)</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of May 13, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
2003 Capital Fund
For the Period Ended March 31, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:				
1 Charges for Services	\$0	\$0	\$0	\$0
2 Interest income	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
EXPENDITURES:				
4 General Government	0	0	352,810	(352,810)
5 Public Works	0	0	84,148	(84,148)
6 Parks and Recreation	0	0	86,712	(86,712)
7 Fire	0	0	792,059	(792,059)
8 Police	0	0	715,241	(715,241)
9 Housing	0	0	13,356	(13,356)
10 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>2,044,326</u>	<u>(2,044,326)</u>
11 REVENUES OVER (UNDER) EXPENDITURES	0	0	(2,044,326)	(2,044,326)
OTHER FINANCING SOURCES (USES):				
12 Temporary Note Proceeds	0	0	0	0
13 Transfers Out	0	0	0	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)				
14 EXPENDITURES AND OTHER FINANCING USES	0	0	(2,044,326)	(2,044,326)
15 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
16 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>(\$2,044,326)</u>	<u>(\$2,044,326)</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of May 13, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
1988 Capital Improvement Fund
For the Period Ended March 31, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar. 31, 2002 Actual</u>
REVENUES:					
1 Charges for Services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	21,256	21,256	7,317
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>21,256</u>	<u>21,256</u>	<u>7,317</u>
EXPENDITURES:					
5 Public Works	0	0	73,715	(73,715)	159,561
6 Parks and Recreation	0	0	13,314	(13,314)	0
7 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>87,029</u>	<u>(87,029)</u>	<u>159,561</u>
8 REVENUES OVER (UNDER) EXPENDITURES	0	0	(65,773)	(65,773)	(152,244)
OTHER FINANCING SOURCES (USES):					
9 Transfer In	0	0	0	0	0
10 Transfers Out	0	0	0	0	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)	0	0	(65,773)	(65,773)	(152,244)
11 EXPENDITURES AND OTHER FINANCING USES	0	0	(65,773)	(65,773)	(152,244)
12 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>2,489,100</u>	<u>2,489,100</u>	<u>2,644,074</u>
13 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$2,423,327</u>	<u>\$2,423,327</u>	<u>\$2,491,830</u>

As of March 31, 2003, the fund balance has been allocated to eight special projects, including an infrastructure reserve in the amount of \$140,275.

City of Little Rock, Arkansas
Monthly Financial Report
1995 Capital Improvement Fund
For the Period Ended March 31, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar. 31, 2002 Actual</u>
REVENUES:					
1 Charges for Services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	7,681	7,681	35,254
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>7,681</u>	<u>7,681</u>	<u>35,254</u>
EXPENDITURES:					
4 Public Works	0	0	56,651	(56,651)	98,968
5 Parks and Recreation	0	0	12,107	(12,107)	17,273
6 Fire	0	0	4,610	(4,610)	10,206
7 Housing	0	0	0	0	0
8 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>73,368</u>	<u>(73,368)</u>	<u>126,447</u>
9 REVENUES OVER (UNDER) EXPENDITURES	0	0	(65,687)	(65,687)	(91,193)
OTHER FINANCING SOURCES (USES):					
10 Transfer In	0	0	0	0	0
11 Transfers Out	0	0	0	0	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)					
12 EXPENDITURES AND OTHER FINANCING USES	0	0	(65,687)	(65,687)	(91,193)
13 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>899,851</u>	<u>899,851</u>	<u>1,018,031</u>
14 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$834,163</u>	<u>\$834,163</u>	<u>\$926,838</u>

As of March 31, 2003, the fund balance has been allocated to nine special projects, including an infrastructure reserve in the amount of \$754,049.

City of Little Rock, Arkansas
Monthly Financial Report
1998 Capital Improvement Fund
For the Period Ended March 31, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar. 31, 2002 Actual</u>
REVENUES:					
1 Charges for Services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	29,016	29,016	25,007
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>29,016</u>	<u>29,016</u>	<u>25,007</u>
EXPENDITURES:					
4 Public Works	0	0	1,229,484	(1,229,484)	2,925,768
5 Housing	0	0	0	0	0
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>1,229,484</u>	<u>(1,229,484)</u>	<u>2,925,768</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(1,200,468)	(1,200,468)	(2,900,761)
OTHER FINANCING SOURCES (USES):					
8 Transfer In	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(1,200,468)	(1,200,468)	(2,900,761)
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>6,575,076</u>	<u>6,575,076</u>	<u>8,841,997</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$5,374,608</u>	<u>\$5,374,608</u>	<u>\$5,941,236</u>

As of March 31, 2003, the fund balance has been allocated to twenty-one special projects, including an infrastructure reserve in the amount of \$394,077.

City of Little Rock, Arkansas
Monthly Financial Report
1998 Capital Improvement Fund - Parks & Recreation
For the Period Ended March 31, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar. 31, 2002 Actual</u>
REVENUES:					
1 Charges for Services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	91	91	13,038
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>91</u>	<u>91</u>	<u>13,038</u>
EXPENDITURES:					
4 Parks and Recreation	0	0	15,890	(15,890)	175,757
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>15,890</u>	<u>(15,890)</u>	<u>175,757</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	(15,799)	(15,799)	(162,719)
OTHER FINANCING SOURCES (USES):					
7 Transfer In	0	0	0	0	0
8 Transfers Out	0	0	0	0	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)					
9 EXPENDITURES AND OTHER FINANCING USES	0	0	(15,799)	(15,799)	(162,719)
10 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>865,224</u>	<u>865,224</u>	<u>1,120,643</u>
11 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$849,425</u>	<u>\$849,425</u>	<u>\$957,924</u>

As of March 31, 2003, special project commitments for 4 projects utilizing fund balance.

City of Little Rock, Arkansas
Monthly Financial Report
Junior Lien Bonds
For the Period Ended March 31, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:				
1 Interest income	\$0	\$0	\$9,360	\$9,360
2 Miscellaneous	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>9,360</u>	<u>9,360</u>
EXPENDITURES:				
4 Capital	0	0	0	0
5 Bond Issuance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	9,360	9,360
OTHER FINANCING SOURCES (USES):				
8 Bond Proceeds	0	0	0	0
9 Transfers Out	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)				
10 EXPENDITURES AND OTHER FINANCING USES	0	0	9,360	9,360
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>1,103,917</u>	<u>1,103,917</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$1,113,277</u>	<u>\$1,113,277</u>

NOTE: This fund reflects bond proceeds and interest earnings dedicated to energy efficiency improvements.

City of Little Rock, Arkansas
Monthly Financial Report
1999 Capital Improvement Fund
For the Period Ended March 31, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar. 31, 2002 Actual</u>
REVENUES:					
1 Interest income	\$0	\$0	\$61,464	\$61,464	\$1,902
2 Miscellaneous	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>9,404</u>
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>61,464</u>	<u>61,464</u>	<u>11,306</u>
EXPENDITURES:					
4 General Government	0	0	102,878	(102,878)	469,087
5 Housing	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>102,878</u>	<u>(102,878)</u>	<u>469,087</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(41,414)	(41,414)	(457,782)
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	9,392,276
9 Transfers Out	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)					
10 EXPENDITURES AND OTHER FINANCING USES	0	0	(41,414)	(41,414)	8,934,494
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>8,496,210</u>	<u>8,496,210</u>	<u>522,676</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$8,454,797</u>	<u>\$8,454,797</u>	<u>\$9,457,170</u>

NOTE: This fund reflects bond proceeds and interest earnings dedicated to Library improvements.

City of Little Rock, Arkansas
Monthly Financial Report
1997 Capital Improvement Revenue Bond Retirement Fund
For the Period Ended March 31, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar. 31, 2002 Actual</u>
REVENUES:					
1 Charges for Services	\$0	\$0	\$130,668	\$130,668	\$0
2 Interest income	0	0	1,000	1,000	213
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>131,669</u>	<u>131,669</u>	<u>213</u>
EXPENDITURES:					
4 Debt Service	0	0	172,098	(172,098)	0
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>172,098</u>	<u>(172,098)</u>	<u>0</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	(40,430)	(40,430)	213
OTHER FINANCING SOURCES (USES):					
7 Transfer In	0	0	0	0	0
8 Transfers Out	0	0	0	0	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	(40,430)	(40,430)	213
10 BEGINNING FUND BALANCE	0	0	340,371	340,371	136,035
11 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$299,941</u>	<u>\$299,941</u>	<u>\$136,248</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of May 13, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
1998 Infrastructure Debt Service Fund
For the Period Ended March 31, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar. 31, 2002 Actual</u>
REVENUES:					
1 Charges for Services	\$0	\$0	\$0	\$0	\$0
2 Interest income	0	0	1,140	1,140	375
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,140</u>	<u>1,140</u>	<u>375</u>
EXPENDITURES:					
4 Debt Service	0	0	0	0	0
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	1,140	1,140	375
OTHER FINANCING SOURCES (USES):					
7 Transfer In	0	0	0	0	1,494,323
8 Transfers Out	0	0	0	0	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	1,140	1,140	1,494,698
10 BEGINNING FUND BALANCE	0	0	1,573,034	1,573,034	1,538,132
11 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$1,574,174</u>	<u>\$1,574,174</u>	<u>\$3,032,830</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of May 13, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
1999 Library Improvement Bonds Debt Service Fund
For the Period Ended March 31, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar. 31, 2002 Actual</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$520,848	\$520,848	\$13,227
2 Interest income	0	0	3,880	3,880	1,573
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>524,727</u>	<u>524,727</u>	<u>14,800</u>
EXPENDITURES:					
4 Debt Service	0	0	2,003,060	(2,003,060)	663,447
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>2,003,060</u>	<u>(2,003,060)</u>	<u>663,447</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	(1,478,333)	(1,478,333)	(648,647)
OTHER FINANCING SOURCES (USES):					
7 Bond Proceeds	0	0	0	0	87,886
8 Transfers Out	0	0	0	0	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)					
9 EXPENDITURES AND OTHER FINANCING USES	0	0	(1,478,333)	(1,478,333)	(560,761)
10 BEGINNING FUND BALANCE	0	0	2,321,240	2,321,240	870,043
11 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$842,907</u>	<u>\$842,907</u>	<u>\$309,282</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of May 13, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
2001 Refunding Bond Issue Debt Service Fund
For the Period Ended March 31, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar. 31, 2002 Actual</u>
REVENUES:					
1 Property Tax	\$0	\$0	\$1,755,704	\$1,755,704	\$39,112
2 Interest income	0	0	0	0	19,723
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>1,755,704</u>	<u>1,755,704</u>	<u>58,835</u>
EXPENDITURES:					
4 Debt Service	0	0	0	0	0
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	1,755,704	1,755,704	58,835
OTHER FINANCING SOURCES (USES):					
7 Transfer In	0	0	0	0	0
8 Transfers Out	0	0	0	0	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)	0	0	1,755,704	1,755,704	58,835
9 EXPENDITURES AND OTHER FINANCING USES	0	0	1,755,704	1,755,704	58,835
10 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>7,741,300</u>	<u>7,741,300</u>	<u>6,991,984</u>
11 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$9,497,004</u>	<u>\$9,497,004</u>	<u>\$7,050,819</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of May 13, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
Fleet Services Fund
For the Period Ended March 31, 2003
(Unaudited)

	Revised Budget	YTD Budget	YTD Revenues and Expenditures	Variance Favorable (Unfavorable)	Mar. 31, 2002 Actual
OPERATING REVENUES:					
1 Charges for services	\$6,347,043	\$1,586,761	\$1,572,618	(\$14,143)	\$1,613,829
2 Interest Income	219,811	\$54,953	9,434	(45,518)	45,656
3 TOTAL OPERATING REVENUES	<u>6,566,854</u>	<u>1,641,714</u>	<u>1,582,052</u>	<u>(59,661)</u>	<u>1,659,485</u>
OPERATING EXPENSES:					
4 Personnel Services	2,311,895	577,974	556,310	21,663	487,252
5 Supplies and materials	3,038,997	759,749	591,862	167,887	535,700
6 Services and other expenses	1,030,746	257,687	282,002	(24,316)	245,934
7 Repairs and maintenance	0	0	0	0	0
8 Capital outlay	197,154	49,289	0	49,289	210,660
9 Depreciation and amortization	0	0	43,645	(43,645)	0
10 TOTAL OPERATING EXPENSES	<u>6,578,792</u>	<u>1,644,698</u>	<u>1,473,821</u>	<u>170,877</u>	<u>1,479,546</u>
11 OPERATING INCOME/(LOSS)	<u>(11,938)</u>	<u>(2,985)</u>	<u>108,232</u>	<u>111,216</u>	<u>179,939</u>
NONOPERATING REVENUES/(EXPENSES):					
12 Investment income	0	0	0	0	0
13 Grants received	0	0	0	0	0
14 Interest expense	0	0	0	0	0
15 Gain (loss) on disposal of fixed assets	0	0	0	0	0
16 Other, net	0	0	0	0	0
17 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>(11,938)</u>	<u>(2,985)</u>	<u>108,232</u>	<u>111,216</u>	<u>179,939</u>
OPERATING TRANSFERS:					
18 Operating transfers in	0	0	0	0	0
19 Operating transfers out	(4,256)	(1,064)	(4,256)	0	0
20 NET INCOME/(LOSS)	<u>(16,194)</u>	<u>(4,049)</u>	<u>103,976</u>	<u>111,216</u>	<u>179,939</u>
21 BEGINNING RETAINED EARNINGS	<u>5,722,441</u>	<u>5,722,441</u>	<u>5,722,441</u>	<u>0</u>	<u>7,877,478</u>
22 ENDING RETAINED EARNINGS	<u>\$5,706,247</u>	<u>\$5,718,393</u>	<u>\$5,826,417</u>	<u>\$111,216</u>	<u>\$8,057,417</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of May 13, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
Impound Fund
For the Period Ended March 31, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar. 31, 2002 Actual</u>
OPERATING REVENUES:					
1 Charges for services	\$1,335,863	\$333,966	\$316,969	(\$16,996)	\$316,693
2 Other	0	0	0	0	0
3 TOTAL OPERATING REVENUES	<u>1,335,863</u>	<u>333,966</u>	<u>316,969</u>	<u>(16,996)</u>	<u>316,693</u>
OPERATING EXPENSES:					
4 Personnel Services	505,167	126,292	123,490	2,802	113,396
5 Supplies and materials	75,939	18,985	18,853	132	14,440
6 Services and other expenses	485,098	121,275	109,557	11,718	67,546
7 Repairs and maintenance	0	0	0	0	0
8 Capital outlay	0	0	0	0	712
9 Depreciation and amortization	0	0	2,456	(2,456)	0
10 TOTAL OPERATING EXPENSES	<u>1,066,204</u>	<u>266,551</u>	<u>254,355</u>	<u>12,196</u>	<u>196,095</u>
11 OPERATING INCOME/(LOSS)	<u>269,659</u>	<u>67,415</u>	<u>62,614</u>	<u>(4,801)</u>	<u>120,598</u>
NONOPERATING REVENUES/(EXPENSES):					
12 Investment income	0	0	0	0	0
13 Grants received	0	0	0	0	0
14 Interest expense	0	0	0	0	0
15 Gain (loss) on disposal of fixed assets	0	0	0	0	0
16 Other, net	0	0	0	0	0
17 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>269,659</u>	<u>67,415</u>	<u>62,614</u>	<u>(4,801)</u>	<u>120,598</u>
OPERATING TRANSFERS:					
18 Operating transfers in	0	0	0	0	0
19 Operating transfers out	(250,000)	(62,500)	(250,000)	(187,500)	(250,000)
20 NET INCOME/(LOSS)	<u>19,659</u>	<u>4,915</u>	<u>(187,386)</u>	<u>(192,301)</u>	<u>(129,402)</u>
21 BEGINNING RETAINED EARNINGS	<u>(44,402)</u>	<u>(44,402)</u>	<u>(44,402)</u>	<u>0</u>	<u>0</u>
22 ENDING RETAINED EARNINGS	<u>(\$24,743)</u>	<u>(\$39,487)</u>	<u>(\$231,788)</u>	<u>(\$192,301)</u>	<u>(\$129,402)</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of May 13, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
Waste Disposal Fund
For the Period Ended March 31, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar. 31, 2002 Actual</u>
OPERATING REVENUES:					
1 Charges for services	\$13,168,193	\$3,292,048	\$3,208,524	(\$83,524)	\$1,960,987
2 Other	0	0	0	0	28
3 TOTAL OPERATING REVENUES	<u>13,168,193</u>	<u>3,292,048</u>	<u>3,208,524</u>	<u>(83,524)</u>	<u>1,961,015</u>
OPERATING EXPENSES:					
4 Personnel Services	4,273,009	1,068,252	839,615	228,637	705,405
5 Supplies and materials	3,088,471	772,118	528,188	243,930	518,370
6 Services and other expenses	2,070,734	517,684	433,153	84,530	544,318
7 Repairs and maintenance	0	0	0	0	0
8 Closure & Postclosure Costs	0	0	0	0	238,887
9 Capital outlay	793,464	198,366	0	198,366	4,790
10 Depreciation and amortization	0	0	574,956	(574,956)	0
11 TOTAL OPERATING EXPENSES	<u>10,225,678</u>	<u>2,556,420</u>	<u>2,375,913</u>	<u>180,506</u>	<u>2,011,770</u>
12 OPERATING INCOME/(LOSS)	<u>2,942,515</u>	<u>735,629</u>	<u>832,611</u>	<u>96,982</u>	<u>(50,756)</u>
NONOPERATING REVENUES/(EXPENSES):					
13 Investment income	185,980	46,495	105,113	58,618	(26,570)
14 Grants received	0	0	0	0	0
15 Interest expense	0	0	(7,455)	(7,455)	0
16 Principal	0	0	0	0	0
17 Gain (loss) on disposal of fixed assets	0	0	0	0	0
18 Other, net	0	0	0	0	0
19 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>3,128,495</u>	<u>782,124</u>	<u>930,269</u>	<u>148,145</u>	<u>(77,326)</u>
OPERATING TRANSFERS:					
20 Operating transfers in	0	0	0	0	0
21 Operating transfers out	(4,271,517)	(1,067,879)	(2,033,636)	(965,757)	(1,596,700)
22 NET INCOME/(LOSS)	<u>(1,143,022)</u>	<u>(285,756)</u>	<u>(1,103,367)</u>	<u>(817,612)</u>	<u>(1,674,026)</u>
23 BEGINNING RETAINED EARNINGS	<u>2,513,054</u>	<u>2,513,054</u>	<u>2,513,054</u>	<u>0</u>	<u>4,187,513</u>
24 ENDING RETAINED EARNINGS	<u>\$1,370,032</u>	<u>\$2,227,299</u>	<u>\$1,409,687</u>	<u>(\$817,612)</u>	<u>\$2,513,487</u>

The Waste Disposal Debt Service Fund (page 31) is considered part of the Waste Disposal Fund. The March 31, 2003 retained earnings for the Waste Disposal Debt Service Fund is \$2,084,311.

City of Little Rock, Arkansas
Monthly Financial Report
Waste Disposal Bond Proceeds Fund
For the Period Ended March 31, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar. 31, 2002 Actual</u>
REVENUES:					
1 Interest income	\$0	\$0	\$0	\$0	\$0
2 Other	0	0	0	0	0
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
EXPENDITURES:					
4 Capital	0	0	0	0	0
5 Issuance Cost	0	0	31	(31)	21,222
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>31</u>	<u>(31)</u>	<u>21,222</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(31)	(31)	(21,222)
OTHER FINANCING SOURCES (USES):					
8 Bond Proceeds	0	0	0	0	0
9 Transfers Out	0	0	0	0	0
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER)	0	0	(31)	(31)	(21,222)
10 EXPENDITURES AND OTHER FINANCING USES	0	0	(31)	(31)	(21,222)
11 BEGINNING RETAINED EARNINGS	<u>0</u>	<u>0</u>	<u>2,279,876</u>	<u>2,279,876</u>	<u>(31,783)</u>
12 ENDING RETAINED EARNINGS	<u>\$0</u>	<u>\$0</u>	<u>\$2,279,845</u>	<u>\$2,279,845</u>	<u>(\$53,005)</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of May 13, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
Waste Disposal Debt Service Fund
For the Period Ended March 31, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES:				
1 Interest income	\$0	\$0	\$0	\$0
2 Other	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
3 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
EXPENDITURES				
4 Debt Service	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
5 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
6 REVENUES OVER (UNDER) EXPENDITURES	0	0	0	0
OTHER FINANCING SOURCES (USES):				
7 Bond Proceeds	0	0	0	0
8 Transfers In	<u>0</u>	<u>0</u>	<u>1,135,644</u>	<u>1,135,644</u>
REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) 10 EXPENDITURES AND OTHER FINANCING USES	0	0	1,135,644	1,135,644
11 BEGINNING RETAINED EARNINGS	<u>0</u>	<u>0</u>	<u>948,667</u>	<u>948,667</u>
12 ENDING RETAINED EARNINGS	<u>\$0</u>	<u>\$0</u>	<u>\$2,084,311</u>	<u>\$2,084,311</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of May 13, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
Rivermarket Fund
For the Period Ended March 31, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar. 31, 2002 Actual</u>
OPERATING REVENUES:					
1 Charges for services	\$416,481	\$104,120	\$0	(\$104,120)	\$50,281
2 Other	20,756	5,189	0	(5,189)	4,702
3 TOTAL OPERATING REVENUES	<u>437,237</u>	<u>109,309</u>	<u>0</u>	<u>(109,309)</u>	<u>54,983</u>
OPERATING EXPENSES:					
4 Personnel Services	295,472	73,868	63,565	10,303	64,408
5 Supplies and materials	237,587	59,397	50,931	8,466	41,086
6 Services and other expenses	179,189	44,797	27,851	16,947	19,671
7 Repairs and maintenance	0	0	0	0	0
8 Capital outlay	0	0	0	0	3,246
9 Depreciation and amortization	0	0	20,271	(20,271)	0
10 TOTAL OPERATING EXPENSES	<u>712,248</u>	<u>178,062</u>	<u>162,617</u>	<u>15,445</u>	<u>128,410</u>
11 OPERATING INCOME/(LOSS)	<u>(275,011)</u>	<u>(68,753)</u>	<u>(162,617)</u>	<u>(93,864)</u>	<u>(73,427)</u>
NONOPERATING REVENUES/(EXPENSES):					
12 Investment income	2,986	747	0	(747)	211
13 Grants received	0	0	0	0	0
14 Interest expense	0	0	0	0	(32,807)
15 Principal	0	0	0	0	(27,455)
16 Gain (loss) on disposal of fixed assets	0	0	0	0	0
17 Other, net	0	0	0	0	0
18 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>(272,025)</u>	<u>(68,006)</u>	<u>(162,617)</u>	<u>(94,611)</u>	<u>(133,478)</u>
OPERATING TRANSFERS:					
19 Operating transfers in	272,287	68,072	272,287	204,215	272,287
20 Operating transfers out	(4,654)	(1,164)	(4,654)	3,491	0
21 NET INCOME/(LOSS)	<u>(4,392)</u>	<u>(1,098)</u>	<u>105,016</u>	<u>113,095</u>	<u>138,809</u>
22 BEGINNING RETAINED EARNINGS	<u>(643,330)</u>	<u>(643,330)</u>	<u>(643,330)</u>	<u>0</u>	<u>(529,181)</u>
23 ENDING RETAINED EARNINGS	<u>(\$647,722)</u>	<u>(\$644,428)</u>	<u>(\$538,314)</u>	<u>\$113,095</u>	<u>(\$390,372)</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of May 13, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
Recreation Services Fund
For the Period Ended March 31, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar. 31, 2002 Actual</u>
OPERATING REVENUES:					
1 Charges for services	\$0	\$0	\$0	\$0	\$0
2 Other	0	0	714,986	714,986	0
3 TOTAL OPERATING REVENUES	<u>0</u>	<u>0</u>	<u>714,986</u>	<u>714,986</u>	<u>0</u>
OPERATING EXPENSES:					
4 Personnel Services	0	0	0	0	0
5 Supplies and materials	0	0	0	0	0
6 Services and other expenses	0	0	0	0	0
7 Utilities	0	0	0	0	0
8 Repairs and maintenance	0	0	0	0	0
9 Capital outlay	0	0	0	0	0
10 Depreciation and amortization	0	0	36	36	0
11 TOTAL OPERATING EXPENSES	<u>0</u>	<u>0</u>	<u>36</u>	<u>36</u>	<u>0</u>
12 OPERATING INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>714,950</u>	<u>714,950</u>	<u>0</u>
NONOPERATING REVENUES/(EXPENSES):					
13 Investment income	0	0	1,162	1,162	0
14 Grants received	0	0	0	0	0
15 Interest expense	0	0	(57,907)	(57,907)	0
16 Principal	0	0	0	0	0
17 Gain (loss) on disposal of fixed assets	0	0	0	0	0
18 Other, net	0	0	(1,822)	(1,822)	0
19 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>0</u>	<u>0</u>	<u>656,383</u>	<u>656,383</u>	<u>0</u>
OPERATING TRANSFERS:					
20 Operating transfers in	0	0	0	0	0
21 Operating transfers out	0	0	0	0	0
22 NET INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>656,383</u>	<u>656,383</u>	<u>0</u>
23 BEGINNING RETAINED EARNINGS	<u>0</u>	<u>0</u>	<u>(2,744,757)</u>	<u>(2,744,757)</u>	<u>(2,730,269)</u>
24 ENDING RETAINED EARNINGS	<u>\$0</u>	<u>\$0</u>	<u>(\$2,088,374)</u>	<u>(\$2,088,374)</u>	<u>(\$2,730,269)</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of May 13, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
Zoo Fund
For the Period Ended March 31, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar. 31, 2002 Actual</u>
OPERATING REVENUES:					
1 Charges for services	\$1,841,161	\$460,290	\$0	(\$460,290)	\$226,122
2 Other	0	0	0	0	0
3 TOTAL OPERATING REVENUES	<u>1,841,161</u>	<u>460,290</u>	<u>0</u>	<u>(460,290)</u>	<u>226,122</u>
OPERATING EXPENSES:					
4 Personnel Services	1,947,765	486,941	369,109	117,833	368,067
5 Supplies and materials	861,584	215,396	114,557	100,839	121,539
6 Services and other expenses	261,632	65,408	54,510	10,898	70,389
7 Repairs and maintenance	0	0	0	0	0
8 Capital outlay	42,982	10,746	0	10,746	3,081
9 Depreciation and amortization	0	0	26,818	(26,818)	0
10 TOTAL OPERATING EXPENSES	<u>3,113,963</u>	<u>778,491</u>	<u>564,994</u>	<u>213,497</u>	<u>563,076</u>
11 OPERATING INCOME/(LOSS)	<u>(1,272,802)</u>	<u>(318,201)</u>	<u>(564,994)</u>	<u>(246,793)</u>	<u>(336,955)</u>
NONOPERATING REVENUES/(EXPENSES):					
12 Investment income	0	0	0	0	1,033
13 Grants received	0	0	0	0	0
14 Interest expense	0	0	0	0	(160,268)
15 Principal	0	0	0	0	(134,125)
16 Gain (loss) on disposal of fixed assets	0	0	0	0	0
17 Other, net	0	0	0	0	0
18 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>(1,272,802)</u>	<u>(318,201)</u>	<u>(564,994)</u>	<u>(246,793)</u>	<u>(630,315)</u>
OPERATING TRANSFERS:					
19 Operating transfers in	1,278,633	319,658	1,244,633	924,975	1,210,633
20 Operating transfers out	(5,918)	(1,480)	(5,918)	4,439	0
21 NET INCOME/(LOSS)	<u>(87)</u>	<u>(22)</u>	<u>673,721</u>	<u>682,620</u>	<u>580,318</u>
22 BEGINNING RETAINED EARNINGS	<u>2,595,715</u>	<u>2,595,715</u>	<u>2,595,715</u>	<u>0</u>	<u>2,628,798</u>
23 ENDING RETAINED EARNINGS	<u>\$2,595,628</u>	<u>\$2,595,694</u>	<u>\$3,269,437</u>	<u>\$682,620</u>	<u>\$3,209,116</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of May 13, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
Zoo Special Projects Fund
For the Period Ended March 31, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>Revenues and Expenditures</u>	<u>Favorable (Unfavorable)</u>
REVENUES:				
1 Charges for services	\$0	\$0	\$0	\$0
2 Interest income	0	0	2,036	2,036
3 Miscellaneous	0	0	3	3
4 TOTAL REVENUES	<u>0</u>	<u>0</u>	<u>2,038</u>	<u>2,038</u>
EXPENDITURES:				
5 Zoo	0	0	3,850	(3,850)
6 TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>3,850</u>	<u>(3,850)</u>
7 REVENUES OVER (UNDER) EXPENDITURES	0	0	(1,812)	(1,812)
OTHER FINANCING SOURCES (USES):				
8 Transfers In	0	0	636,954	636,954
9 Transfers Out	0	0	0	0
10 REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	0	0	635,143	635,143
11 BEGINNING FUND BALANCE	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
12 ENDING FUND BALANCE	<u>\$0</u>	<u>\$0</u>	<u>\$635,143</u>	<u>\$635,143</u>

As of March 31, 2003, special project commitments for 20 projects utilizing full fund balance.

City of Little Rock, Arkansas
Monthly Financial Report
Golf Course Fund
For the Period Ended March 31, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar. 31, 2002 Actual</u>
OPERATING REVENUES:					
1 Charges for services	\$1,283,641	\$320,910	\$0	(\$320,910)	\$216,800
2 Other	0	0	0	0	0
3 TOTAL OPERATING REVENUES	<u>1,283,641</u>	<u>320,910</u>	<u>0</u>	<u>(320,910)</u>	<u>216,800</u>
OPERATING EXPENSES:					
4 Personnel Services	1,078,391	269,598	214,327	55,271	236,725
5 Supplies and materials	408,698	102,175	58,738	43,437	78,398
6 Services and other expenses	272,025	68,006	51,062	16,945	48,191
7 Repairs and maintenance	0	0	0	0	0
8 Capital outlay	0	0	0	0	0
9 Depreciation and amortization	0	0	13,942	(13,942)	0
10 TOTAL OPERATING EXPENSES	<u>1,759,114</u>	<u>439,779</u>	<u>338,069</u>	<u>101,710</u>	<u>363,313</u>
11 OPERATING INCOME/(LOSS)	<u>(475,473)</u>	<u>(118,868)</u>	<u>(338,069)</u>	<u>(219,201)</u>	<u>(146,513)</u>
NONOPERATING REVENUES/(EXPENSES):					
12 Investment income	17,102	4,276	0	(4,276)	1,227
13 Grants received	0	0	0	0	0
14 Interest expense	0	0	0	0	(190,377)
15 Principal	0	0	0	0	(159,323)
16 Gain (loss) on disposal of fixed assets	0	0	0	0	0
17 Other, net	0	0	0	0	0
18 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>(458,371)</u>	<u>(114,593)</u>	<u>(338,069)</u>	<u>(223,476)</u>	<u>(494,986)</u>
OPERATING TRANSFERS:					
19 Operating transfers in	613,772	153,443	613,772	460,329	535,537
20 Operating transfers out	(5,198)	(1,300)	(5,198)	(3,899)	0
21 NET INCOME/(LOSS)	<u>150,203</u>	<u>37,551</u>	<u>270,505</u>	<u>232,954</u>	<u>40,551</u>
22 BEGINNING RETAINED EARNINGS	<u>979,597</u>	<u>979,597</u>	<u>979,597</u>	<u>0</u>	<u>1,079,658</u>
23 ENDING RETAINED EARNINGS	<u>\$1,129,800</u>	<u>\$1,017,148</u>	<u>\$1,250,102</u>	<u>\$232,954</u>	<u>\$1,120,209</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of May 13, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
War Memorial Fitness Center Fund
For the Period Ended March 31, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar. 31, 2002 Actual</u>
OPERATING REVENUES:					
1 Charges for services	\$596,156	\$149,039	\$51,796	(\$97,243)	\$205,026
2 Other	44,678	11,170	0	(11,170)	9,747
3 TOTAL OPERATING REVENUES	<u>640,834</u>	<u>160,209</u>	<u>51,796</u>	<u>(108,413)</u>	<u>214,774</u>
OPERATING EXPENSES:					
4 Personnel Services	575,510	143,878	97,758	46,119	107,203
5 Supplies and materials	61,226	15,307	14,092	1,214	12,402
6 Services and other expenses	102,622	25,656	24,319	1,337	28,662
7 Repairs and maintenance	0	0	0	0	0
8 Capital outlay	22,080	5,520	0	5,520	0
9 Depreciation and amortization	0	0	23,515	(23,515)	0
10 TOTAL OPERATING EXPENSES	<u>761,438</u>	<u>190,360</u>	<u>159,684</u>	<u>30,676</u>	<u>148,268</u>
11 OPERATING INCOME/(LOSS)	<u>(120,604)</u>	<u>(30,151)</u>	<u>(107,888)</u>	<u>(77,737)</u>	<u>66,506</u>
NONOPERATING REVENUES/(EXPENSES):					
12 Investment income	0	0	0	0	328
13 Grants received	0	0	0	0	0
14 Interest expense	0	0	0	0	(50,871)
15 Principal	0	0	0	0	(42,573)
16 Gain (loss) on disposal of fixed assets	0	0	0	0	0
17 Other, net	0	0	0	0	0
18 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>(120,604)</u>	<u>(30,151)</u>	<u>(107,888)</u>	<u>(77,737)</u>	<u>(26,611)</u>
OPERATING TRANSFERS:					
19 Operating transfers in	143,102	35,776	143,102	107,327	143,102
20 Operating transfers out	(22,498)	(5,625)	(22,498)	(16,874)	0
21 NET INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>12,716</u>	<u>12,716</u>	<u>116,491</u>
22 BEGINNING RETAINED EARNINGS	<u>1,793,166</u>	<u>1,793,166</u>	<u>1,793,166</u>	<u>0</u>	<u>1,797,022</u>
23 ENDING RETAINED EARNINGS	<u>\$1,793,166</u>	<u>\$1,793,166</u>	<u>\$1,805,882</u>	<u>\$12,716</u>	<u>\$1,913,513</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of May 13, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
Concessions Fund
For the Period Ended March 31, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar. 31, 2002 Actual</u>
OPERATING REVENUES:					
1 Charges for services	\$108,393	\$27,098	\$26,023	(\$1,075)	\$20,576
2 Other	0	0	0	0	0
3 TOTAL OPERATING REVENUES	<u>108,393</u>	<u>27,098</u>	<u>26,023</u>	<u>(1,075)</u>	<u>20,576</u>
OPERATING EXPENSES:					
4 Personnel Services	64,145	16,036	17,602	(1,565)	24,582
5 Supplies and materials	40,514	10,129	15,923	(5,794)	12,541
6 Services and other expenses	2,375	594	1,549	(955)	2,139
7 Repairs and maintenance	0	0	0	0	0
8 Capital outlay	0	0	0	0	0
9 Depreciation and amortization	0	0	475	(475)	0
10 TOTAL OPERATING EXPENSES	<u>107,034</u>	<u>26,759</u>	<u>35,548</u>	<u>(8,790)</u>	<u>39,262</u>
11 OPERATING INCOME/(LOSS)	<u>1,359</u>	<u>340</u>	<u>(9,525)</u>	<u>(9,865)</u>	<u>(18,685)</u>
NONOPERATING REVENUES/(EXPENSES):					
12 Investment income	1,930	483	0	(483)	166
13 Grants received	0	0	0	0	0
14 Interest expense	0	0	0	0	(25,719)
15 Principal	0	0	0	0	(21,524)
16 Gain (loss) on disposal of fixed assets	0	0	0	0	0
17 Other, net	0	0	0	0	0
18 INCOME (LOSS) BEFORE OPERATING TRANSFERS	<u>3,289</u>	<u>822</u>	<u>(9,525)</u>	<u>(10,347)</u>	<u>(65,762)</u>
OPERATING TRANSFERS:					
19 Operating transfers in	0	0	0	0	72,348
20 Operating transfers out	0	0	0	0	0
21 NET INCOME/(LOSS)	<u>3,289</u>	<u>822</u>	<u>(9,525)</u>	<u>(10,347)</u>	<u>6,586</u>
22 BEGINNING RETAINED EARNINGS	<u>(220,327)</u>	<u>(220,327)</u>	<u>(220,327)</u>	<u>0</u>	<u>(155,917)</u>
23 ENDING RETAINED EARNINGS	<u>(\$217,038)</u>	<u>(\$219,505)</u>	<u>(\$229,852)</u>	<u>(\$10,347)</u>	<u>(\$149,331)</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of May 13, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
Rivermarket Garage Fund
For the Period Ended March 31, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>
OPERATING REVENUES:				
1 Charges for services	\$0	\$0	\$0	\$0
2 Other	0	0	0	0
3 TOTAL OPERATING REVENUES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
OPERATING EXPENSES:				
4 Services and other expenses	0	0	73,472	(73,472)
5 TOTAL OPERATING EXPENSES	<u>0</u>	<u>0</u>	<u>73,472</u>	<u>(73,472)</u>
6 OPERATING INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>(73,472)</u>	<u>(73,472)</u>
7 INCOME (LOSS) BEFORE OPERATING TRANSFERS	0	0	(73,472)	(73,472)
OPERATING TRANSFERS:				
8 Operating transfers in	0	0	0	0
9 Operating transfers out	0	0	0	0
10 NET INCOME/(LOSS)	<u>0</u>	<u>0</u>	<u>(73,472)</u>	<u>(73,472)</u>
11 BEGINNING RETAINED EARNINGS	<u>0</u>	<u>0</u>	<u>(52,216)</u>	<u>(52,216)</u>
12 ENDING RETAINED EARNINGS	<u>\$0</u>	<u>\$0</u>	<u>(\$125,688)</u>	<u>(\$125,688)</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of May 13, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
Police Pension and Relief Fund
For the Period Ended March 31, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar. 31, 2002 Actual</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$87,622	(\$87,622)	\$92,670
2 Plan members	0	0	87,622	(87,622)	92,670
3 General property taxes	0	0	82,709	(82,709)	11,852
4 State insurance turnback and guarantee fund	0	0	0	0	0
5 Other	0	0	67,627	(67,627)	61,863
6 Total Contributions	<u>0</u>	<u>0</u>	<u>325,580</u>	<u>325,580</u>	<u>259,055</u>
Investment income (loss):					
7 Net increase (decrease) in fair value of investments	0	0	(994,593)	\$994,593	(815,680)
8 Interest and dividends	0	0	577,810	(\$577,810)	418,711
9	0	0	(416,783)	(416,783)	(396,969)
10 Less investment expense	0	0	(45,687)	(45,687)	38,805
11 Net investment income (loss)	0	0	(462,470)	(462,470)	(435,774)
12 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>(136,890)</u>	<u>(136,890)</u>	<u>(176,720)</u>
DEDUCTIONS:					
13 Benefits paid directly to participants	0	0	1,852,322	(1,852,322)	1,330,132
14 Administrative expenses	0	0	43,412	(43,412)	24,531
15 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>1,895,734</u>	<u>(1,895,734)</u>	<u>1,354,663</u>
16 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>(2,032,624)</u>	<u>(2,032,624)</u>	<u>(1,531,383)</u>
17 NET ASSETS HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>54,474,729</u>	<u>54,474,729</u>	<u>61,205,620</u>
18 NET ASSETS HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$52,442,105</u>	<u>\$52,442,105</u>	<u>\$59,674,237</u>

The net assets include \$24,418,544 held in the DROP (deferred retirement option program) account.

City of Little Rock, Arkansas
Monthly Financial Report
Fire Pension and Relief Fund
For the Period Ended March 31, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar. 31, 2002 Actual</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$80,358	\$80,358	\$94,295
2 Plan members	0	0	80,358	80,358	94,295
3 General property taxes	0	0	82,711	82,711	11,852
4 State insurance turnback and guarantee fund	0	0	0	0	0
5 Other	0	0	0	0	0
6 Total Contributions	<u>0</u>	<u>0</u>	<u>243,427</u>	<u>243,427</u>	<u>200,441</u>
Investment income (loss):					
7 Net increase (decrease) in fair value of investments	0	0	(855,886)	(855,886)	(780,231)
8 Interest and dividends	0	0	653,524	653,524	771,175
9	0	0	(202,362)	(202,362)	(9,057)
10 Less investment expense	0	0	(47,089)	(47,089)	(49,979)
11 Net investment income (loss)	0	0	(249,451)	(249,451)	(59,036)
12 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>(6,024)</u>	<u>(6,024)</u>	<u>141,406</u>
DEDUCTIONS:					
13 Benefits paid directly to participants	0	0	1,465,997	(1,465,997)	1,166,258
14 Administrative expenses	0	0	7,430	(7,430)	4,228
15 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>1,473,427</u>	<u>(1,473,427)</u>	<u>1,170,486</u>
16 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>(1,479,451)</u>	<u>(1,479,451)</u>	<u>(1,029,080)</u>
17 NET ASSETS HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>77,750,238</u>	<u>77,750,238</u>	<u>83,873,338</u>
18 NET ASSETS HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$76,270,787</u>	<u>\$76,270,787</u>	<u>\$82,844,258</u>

The net assets include \$9,390,454 held in the DROP (deferred retirement option program) account.

City of Little Rock, Arkansas
Monthly Financial Report
Municipal Judge Retirement Fund
For the Period Ended March 31, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar. 31, 2002 Actual</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$0	\$0	\$0
2 Plan members	0	0	0	0	0
3 General property taxes	0	0	0	0	0
4 State insurance turnback and guarantee fund	0	0	0	0	0
5 Other	0	0	4,484	4,484	7,126
6 Total Contributions	<u>0</u>	<u>0</u>	<u>4,484</u>	<u>4,484</u>	<u>7,126</u>
Investment income (loss)					
7 Net increase (decrease) in fair value of investments	0	0	(3,156)	(3,156)	0
8 Interest and dividends	0	0	1,171	1,171	17
9	0	0	(1,984)	(1,984)	17
10 Less investment expense	0	0	0	0	0
11 Net investment income (loss)	0	0	(1,984)	(1,984)	17
12 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>2,499</u>	<u>2,499</u>	<u>7,143</u>
DEDUCTIONS:					
13 Benefits paid directly to participants	0	0	18,262	(18,262)	15,583
14 Administrative expenses	0	0	0	0	15
15 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>18,262</u>	<u>(18,262)</u>	<u>15,598</u>
16 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>(15,762)</u>	<u>(15,762)</u>	<u>(8,455)</u>
17 NET ASSETS HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>627,015</u>	<u>627,015</u>	<u>654,566</u>
18 NET ASSETS HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$611,253</u>	<u>\$611,253</u>	<u>\$646,111</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of May 13, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
Non-Uniform Defined Benefit Fund
For the Period Ended March 31, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar. 31, 2002 Actual</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$0	\$0	\$0
2 Plan members	0	0	0	0	0
3 General property taxes	0	0	0	0	0
4 State insurance tumbback and guarantee fund	0	0	0	0	0
5 Other	0	0	0	0	0
6 Total Contributions	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Investment income (loss):					
7 Net increase (decrease) in fair value of investments	0	0	(175,771)	(175,771)	1,240
8 Interest and dividends	0	0	40,950	40,950	59,620
9	<u>0</u>	<u>0</u>	<u>(134,821)</u>	<u>(134,821)</u>	<u>60,859</u>
10 Less investment expense	0	0	0	0	0
11 Net investment income (loss)	0	0	(134,821)	(134,821)	60,859
12 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>(134,821)</u>	<u>(134,821)</u>	<u>60,859</u>
DEDUCTIONS:					
13 Benefits paid directly to participants	0	0	310,999	(310,999)	298,598
14 Administrative expenses	0	0	5,363	(5,363)	0
15 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>316,363</u>	<u>(316,363)</u>	<u>298,598</u>
16 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>(451,184)</u>	<u>(451,184)</u>	<u>(237,739)</u>
17 NET ASSETS HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>7,417,923</u>	<u>7,417,923</u>	<u>9,428,740</u>
18 NET ASSETS HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$6,966,738</u>	<u>\$6,966,738</u>	<u>\$9,191,001</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of May 13, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
Non-Uniform Defined Contribution Fund
For the Period Ended March 31, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar. 31, 2002 Actual</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$272,400	\$272,400	\$265,756
2 Plan members	0	0	255,983	255,983	252,647
3 General property taxes	0	0	0	0	0
4 State insurance turnback and guarantee fund	0	0	0	0	0
5 Other	0	0	0	0	0
6 Total Contributions	<u>0</u>	<u>0</u>	<u>528,384</u>	<u>528,384</u>	<u>518,403</u>
Investment income (loss):					
7 Net increase (decrease) in fair value of investments	0	0	(470,652)	(470,652)	(1,813,696)
8 Interest and dividends	0	0	135,693	135,693	234,386
9	0	0	(334,959)	(334,959)	(1,579,311)
10 Less investment expense	0	0	0	0	0
11 Net investment income (loss)	0	0	(334,959)	(334,959)	(1,579,311)
12 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>193,425</u>	<u>193,425</u>	<u>(1,060,907)</u>
DEDUCTIONS:					
13 Benefits paid directly to participants	0	0	399,192	(399,192)	166,318
14 Administrative expenses	0	0	20,190	(20,190)	36,206
15 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>419,382</u>	<u>(419,382)</u>	<u>202,525</u>
16 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>(225,957)</u>	<u>(225,957)</u>	<u>(1,263,432)</u>
17 NET ASSETS HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>20,855,168</u>	<u>20,855,168</u>	<u>23,602,681</u>
18 NET ASSETS HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$20,629,211</u>	<u>\$20,629,211</u>	<u>\$22,339,249</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of May 13, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
401 (a) Pension Fund
For the Period Ended March 31, 2003
(Unaudited)

	<u>Budget</u>	<u>YTD Budget</u>	<u>YTD Revenues and Expenditures</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Mar. 31, 2002 Actual</u>
ADDITIONS:					
Contributions:					
1 Employer	\$0	\$0	\$0	\$0	\$0
2 Plan members	0	0	0	0	0
3 General property taxes	0	0	0	0	0
4 State insurance turnback and guarantee fund	0	0	0	0	0
5 Other	0	0	0	0	0
6 Total Contributions	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Investment income (loss):					
7 Net increase (decrease) in fair value of investments	0	0	0	0	0
8 Interest and dividends	0	0	0	0	0
9	0	0	0	0	0
10 Less investment expense	0	0	0	0	0
11 Net investment income (loss)	0	0	0	0	0
12 TOTAL ADDITIONS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
DEDUCTIONS:					
13 Benefits paid directly to participants	0	0	0	0	0
14 Administrative expenses	0	0	0	0	0
15 TOTAL DEDUCTIONS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
16 NET INCREASE (DECREASE)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
17 NET ASSETS HELD IN TRUST FOR PENSION BENEFITS, BEGINNING	<u>0</u>	<u>0</u>	<u>1,708,398</u>	<u>1,708,398</u>	<u>1,866,034</u>
18 NET ASSETS HELD IN TRUST FOR PENSION BENEFITS, ENDING	<u>\$0</u>	<u>\$0</u>	<u>\$1,708,398</u>	<u>\$1,708,398</u>	<u>\$1,866,034</u>

This Monthly Financial Report was presented to the Little Rock Board of Directors at its meeting of May 13, 2003.

City of Little Rock, Arkansas
Monthly Financial Report
Definitions
For the Period Ended March 31, 2003
(Unaudited)

Accrual Basis of Accounting means a Basis of Accounting that recognizes the financial effect of transactions, events and interfund activities when they occur, regardless of the timing of related cash flows.

Revenue(s) means: (1) Increases in the net current assets of a Governmental Fund Type from other than expenditure refunds and residual equity transfers, but does not include any general long-term debt proceeds and operating transfers in - which are classified as "other financing sources" - unless these constitute a reservation of fund balances for encumbrances carried forward from the prior year and the expenditure for which the fund balance was created has also been carried forward; or (2) Increases in the net total assets of a Proprietary Fund Type from other than expense refunds, capital contributions and residual equity transfers, but does not include operating transfer in which are classified separately from revenues unless these constitute a reservation of fund balances for encumbrances carried forward from the prior year and the expense for which the fund balance was created has also been carried forward.

Expenditures means decreases in net financial resources under the current financial resources measurement focus, and pertains to payment of normal operating payments and encumbrances. Expenditures are measured in governmental fund accounting.

Expenses mean the cost of doing business in a proprietary organization, and can be either outflows or the using up of assets - cost expiration - such as the depreciation of fixed assets.

Fund Balance means the difference between assets and liabilities reported in the governmental fund. The Fund Balance is the excess of revenue or expenditures that has accumulated since the inception of the fund.

Note: The financials reports for all funds are prepared using the accrual basis of accounting.

Accounts Payable, Bonds Payable and Other Payables
For the Period Ended March 31, 2003

<u>Fund</u>	<u>Accounts Payable</u>	<u>Wages Payable</u>	<u>Other Payables</u>	<u>Deferred Revenues</u>	<u>Revenue Bonds Payable</u>	<u>Total Payables</u>	<u>Encumbrances</u>
General	945,086	(71,404)	4,269,947	11,204,325		16,347,954	5,416,404
General - Special Projects	7,288	23				7,311	32,583
Street	83,039	7,558		3,109,760		3,200,357	272,229
Street - Special Projects	2,774	26				2,800	37,067
Seized Money						0	66,556
Special Projects	5,811		44,186			49,997	179,897
Economic Development						0	0
Infrastructure						0	112,099
Grants	8,435					8,435	1,374,729
911	151					151	0
CDBG	8,198	52	(5,189)			3,062	262,588
HIPP	1,519	13				1,532	0
NHSP			10,000			10,000	322,073
Welfare to Work	1,938	15				1,953	0
FY01 Capital						0	0
FY02 Capital	(2)					(2)	927,864
FY03 Capital						0	2,044,315
1988 Capital Improvement						0	69,829
1995 Capital Improvement						0	44,545
1998 Capital Improvement - Infrastructure						0	910,277
1998 Capital Improvement - Parks & Recreation						0	1,303
Junior Lien Bonds						0	0
1999 Capital Improvement - Library					2,180,000	2,205,433	0
1997 Capital Improvement Debt Service			25,433			0	0
911 Bond Debt Service						0	0
1998 Infrastructure Debt Service				2,144,665		2,144,665	0
1998 Library Improvement Debt Service				7,123,158		7,123,158	0
2001 Refunding Bond Debt Service						160,521	100,373
Fleet	160,273	248				46,432	0
Impound	46,351	81				25,956,183	125,778
Waste Disposal	50,207	474	3,869,131		22,036,372	5,293,628	0
Waste Disposal Bond Proceeds Fund					15,255,000	0	0
Waste Disposal Debt Service Fund						24,205	10,361
Rivemarket	8,342	13	15,850			15,255,000	0
Recreation Services						21,230	5,302
Zoo	21,230					0	36,563
Zoo Special Projects Fund						7,460	1,711
War Memorial Fitness Center	7,423	37				2,296	0
Concessions	2,292	4				15,093	15,317
Golf	14,989	104				221,200	0
Police Pension	221,200					17,129	0
Fire Pension	17,127	2				0	0
Municipal Judge Retirement						17,979	0
Non-Uniform Defined Benefit	17,979					57,896	0
Non-Uniform Defined Contribution	57,896					(91,034)	0
401 (a) Pensions	(91,034)						
Totals	1,598,513	(62,755)	8,229,358	23,581,908	44,765,000	78,112,024	12,369,742

SUMMARY OF BOND INDEBTEDNESS
For the month ended March 31, 2003

<u>GENERAL OBLIGATION DEBT</u>	<u>TRUSTEE</u>	<u>ORIGINAL AMOUNT</u>	<u>MATURITY DATE</u>	<u>INTEREST RATE</u>	<u>PRINCIPAL BALANCE AT 12/31/02</u>	<u>BONDS ISSUED</u>	<u>PRINCIPAL PAID IN 2003</u>	<u>BONDS RETIRED 2003</u>	<u>PRINCIPAL BALANCE AT 03/31/03</u>	<u>INTEREST PAID IN 2003</u>
2001 Limited Tax General C Bank of New York		\$20,635,000	4/1/2005	3.20%-4.00%	\$14,415,000		\$0	\$0	\$14,415,000	-
1998A Street & Drainage Bt Metropolitan Bank		19,000,000	10/1/2019	3.95%-5.00%	17,080,000		0	0	17,080,000	-
1999 Library Refunding Bor Metropolitan Bank		9,175,000	3/1/2011	4.20%-4.95%	4,000,000	0	525,000	0	3,475,000	93,792.50
2002 Library Improvement t Metropolitan Bank		9,500,000			9,500,000	0	510,000	0	8,990,000	193,210.00
2002 Junior Lien Revenue Bonds		3,630,000	10/1/2018	3.50%-4.65%	3,630,000	0	0	0	3,630,000	
<u>REVENUE BONDS</u>										
1997 Capital Improvement f Metropolitan Bank		2,530,000	11/1/2017	7.00%	2,180,000		0	0	2,180,000	-
1998A Parks and Recreation Metropolitan Bank		16,405,000	1/1/2023	5.70%-5.80%	15,660,000	0	405,000	0	15,255,000	448,070.50
2002 Waste Disposal Revert Metropolitan Bank		27,330,000	5/1/2016		27,330,000		0	0	27,330,000	-
<u>TEMPORARY NOTE</u>										
1st 2002 Temporary Note	Metropolitan National Ban	1,270,000	12/1/2006	3.08%	1,025,094	0	0	0	1,025,094	-
2nd 2002 Temporary Note	Bank of America	4,370,000	9/25/2007	3.85%	4,370,000	0	0	0	4,370,000	-
Grand Total		\$113,845,000			\$99,190,094	\$0	\$1,440,000	\$0	\$97,750,094	736,073.00

City of Little Rock
Vacancies as of April 25, 2003

<u>Fund</u>	<u>Department</u>	<u>Position</u>	<u>Number</u>
General Fund	010 General Government	1071 RCDC Comm Tmg Coord	1
	030 City Manager	1551 Small Bus Dev Admin	1
	035 Community Programs	1306 Administrative Asst I	1
	040 City Attorney	1809 Deputy City Attorney	1
	050 District Court-Criminal	1018 Court Clerk	1
	050 District Court-Criminal	1278 Probation Officer	1
	060 District Court-Traffic	1517 Office Assistant II	1
	111 Finance	1043 Office Assistant II	1
	113 Information Technology	2216 Information Spt Spec	1
	215 Planning and Development	1101 Planner II	2
	216 Housing and Neighborhood Programs	1072 Animal Services Officer	1
	216 Housing and Neighborhood Programs	1085 Animal Care Technician	1
	216 Housing and Neighborhood Programs	1341 Neighborhood Svcs Coord	1
	216 Housing and Neighborhood Programs	1632 Code Enforcement Officer	8
	216 Housing and Neighborhood Programs	2958 Alert Center Facilitator	1
	220 Public Works	1804 A/C & Heating Mech	1
	230 Parks & Recreation	1034 Equipment Oper IV	1
	230 Parks & Recreation	1243 Parks Maintenance Worker	1
	230 Parks & Recreation	1695 Recreation Programmer	2
	230 Parks & Recreation	1710 Recreation Facility Super	1
	230 Parks & Recreation	1810 Resources Specialist	2
	340 Fire	1287 Fire Captain	1
	340 Fire	1289 Firefighter	20
	350 Police	Police Officer	40
	350 Police	Police Reports Transcriptionist	6
	350 Police	1209 911 Dispatcher	3
	350 Police	1231 Fingerprint Technician	1
	350 Police	1454 Police Citizen Liaison	1
	350 Police	1621 Assistant Records Supervisor	1
	350 Police	1648 Traffic Accid Invest (Airport)	2
	350 Police	1997 Office Assistant II	1
	350 Police	2025 911 Call Taker	9
	350 Police	2185 Police Captain	2
	350 Police	2681 Secretary	1
	350 Police	2852 Crime Scene Specialist	2
	350 Police	2927 Accounting Clerk I	1
	Total General		<u>122</u>
Street	220 Public Works	Equipment Operators	6
	220 Public Works	Laborer	5
	220 Public Works	Director of Public Works	1
	220 Public Works	Signal Repair Technician	2
	220 Public Works	Leader	8
	220 Public Works	Traffic Systems Manager	1
	220 Public Works	Foreman	1
	Total Street		<u>24</u>
Fleet	360 Fleet Services	Automotive Tech	5
	360 Fleet Services	Director of Fleet Services	1
	360 Fleet Services	Service Coordinator	1
	Fleet Total		<u>7</u>
Waste Disposal	220 Public Works	Refuse Collector	7
	220 Public Works	Landfill Operator	1
	220 Public Works	Compost Equipment Operator	1
	Total Waste Disposal		<u>9</u>
River Market	230 Parks & Recreation	1036 Special Events Coord	<u>1</u>
Zoo	235 Zoo	1656 Zoo Café Supervisor	1
	235 Zoo	1576 Assistant Education Curator	1
	235 Zoo	1248 Engineering Tech-Sr	1
	Total Zoo		<u>3</u>
Impound	360 Fleet Services	Impound Attendant	<u>2</u>
Golf Courses	230 Parks & Recreation	Parks Maintenance Worker	3
	230 Parks & Recreation	Leader	1
	230 Parks & Recreation	Foreman	1
	Total Golf Courses		<u>5</u>
Total All Funds			<u>173</u>